

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

ESTIMATED Expenditures through: June 30, 2018

For Fund 01, Resource 1400 Education Protection Account, Function 1000 - Estimated Fiscal Year 2017-2018

Description	Object Codes	Amount
<b>AMOUNT AVAILABLE FOR THIS FISCAL YEAR</b>		
Adjusted Beginning Fund Balance	9791-9795	0.00
Local Control Funding Formula Sources	8010-8099	17,112.00
Federal Revenue	8100-8299	0.00
Other State Revenue	8300-8599	0.00
Other Local Revenue	8600-8799	0.00
All Other Financing Sources and Contributions	8900-8999	0.00
Deferred Revenue	9650	0.00
<b>TOTAL AVAILABLE</b>		<b>17,112.00</b>
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
<b>(Objects 1000-7999)</b>	<b>Function Codes</b>	
Instruction	1000-1999	17,112.00
Instruction-Related Services		
Instructional Supervision and Administration	2100-2150	0.00
AU of a Multidistrict SELPA	2200	0.00
Instructional Library, Media, and Technology	2420	0.00
Other Instructional Resources	2490-2495	0.00
School Administration	2700	0.00
Pupil Services		
Guidance and Counseling Services	3110	0.00
Psychological Services	3120	0.00
Attendance and Social Work Services	3130	0.00
Health Services	3140	0.00
Speech Pathology and Audiology Services	3150	0.00
Pupil Testing Services	3160	0.00
Pupil Transportation	3600	0.00
Food Services	3700	0.00
Other Pupil Services	3900	0.00
Ancillary Services	4000-4999	0.00
Community Services	5000-5999	0.00
Enterprise	6000-6999	0.00
General Administration	7000-7999	0.00
Plant Services	8000-8999	0.00
Other Outgo	9000-9999	0.00
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>		<b>17,112.00</b>
<b>BALANCE (Total Available minus Total Expenditures and Other Financing Uses)</b>		<b>0.00</b>

Proposition 30 (EPA) included two temporary tax increases, Proposition 55 extended part B of this increase:

- A. 25% increase in the sales and use tax for four years: 2013 through 2016
- B. An increase in the income tax rate for taxable incomes of over \$250,000

The revenues from these tax increases are deposited into the EPA and the funds are released to K-14 school agencies.

**EPA funds are not additional funds for local school agencies.** Rather, the EPA is another source of general purpose funds-similar to property taxes-that offsets what would otherwise have been distributed to school agencies as state aid apportionments.

The following requirements are related to EPA funding:

- 1) Each year local school agencies are required to discuss the plan to spend EPA funds in a public meeting of the governing board and the funds cannot be used for any administrative costs.
  - a) **EXCEPTION:** CDE guidance posted March, 2013: "The CDE has determined that expenditures by county offices of education for certain administrative activities they are required to perform *on behalf* of the school districts within the county *are not administrative costs for purposes of Proposition 30*. These expenditures are separately identifiable within the county office's financial reports."
- 2) Each local school agency is required to post on its website a report of the amount of EPA funds received for the year and how the funds were used.

NOTE: Our external audit firm is required to verify EPA funds were used appropriately in accordance with the requirements of Proposition 30