


TWIN RIDGES ELEMENTARY SCHOOL DISTRICT







16661 Old Mill Rd., Nevada City, California













Phone (530) 265-9052 ♦ Fax (530) 265-3049 ♦ www.twinridgeselementary.com

BOARD OF TRUSTEES REGULAR MEETING AGENDA TUESDAY JUNE 18TH, 2024 4:00 PM

GRIZZLY HILL SCHOOL - LIBRARY

	1.	CALL TO ORDER		
	2.	ROLL CALL		
		Aubrey Puetz Jonathan Farrell Mindi Morton Lorien Whitestone Malik Goodman	President Clerk NCSOS Representative Member Member	
	3.	ATTENDEES:		
<i>Action</i>	4.	APPROVAL OF THE JUNE 18TH , 2024 REGULAR AGENDA – Aubrey Puetz		
	5.	CALL TO ORDER		
	6.	PUBLIC COMMENT The Board of Trustees welcomes comments and suggestions from the public. While no action may be taken by the Board concerning items not on the agenda, comments are important for District information and for possible future action. Due to time considerations, the chair may request that comments by an individual be limited to two minutes. Suggestions and comments from the public regarding items listed on this agenda should be raised during the comment period for the specific agenda item. (Education Code 35145.5; Bylaw 9322, Government Code 54954.3)		
<i>Action</i>	7.	CONSENT ITEMS. <i>These items are expected to be routine and non-controversial. The Board will act upon them at one time without discussion. Any Board member, staff member or interested party may request that an item be removed from the consent agenda for discussion.</i>		
<i>Action</i>		A.	Shall the Board approve the Regular Meeting Minutes for June 4th 2024 (see red text backup)	
	8.	REPORTS		
<i>Report</i>		A.	Family Resource Center Report - <i>Diana Pasquini</i>	

Report	B.	<p>Current Enrollment - Grizzly Hill School</p> <table border="1" data-bbox="440 113 1450 348"> <thead> <tr> <th>Grade</th> <th>TK/K</th> <th>1/2</th> <th>3/4</th> <th>5/6</th> <th>7/8</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Students</td> <td>4/16</td> <td>11/10</td> <td>12/14</td> <td>10/12</td> <td>5/9</td> <td>103</td> </tr> <tr> <td>Teacher</td> <td>Caughey</td> <td>Clemens</td> <td>Hobbs</td> <td>Pearcy</td> <td>Hinrichs</td> <td></td> </tr> </tbody> </table>	Grade	TK/K	1/2	3/4	5/6	7/8	Total	Students	4/16	11/10	12/14	10/12	5/9	103	Teacher	Caughey	Clemens	Hobbs	Pearcy	Hinrichs		
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Report	E.	Student Services- <i>Cindy Browning</i>																						
Report	F.	Community Schools Report- <i>Kristin Snell</i>																						
Report	G.	Parent Teacher Club Report - <i>Aubrey Puetz</i>																						
Report	H.	Board Report - <i>Trustees</i>																						
	9.	DISCUSSION/ACTION ITEMS																						
Discussion/Action	A.	Evaluating Systemic Approaches through a Multi-Tiered System of Supports Perspective-Twin Ridges Study- <i>Eli Gallup</i> (See Gold backup)																						
Discussion/Action	B.	Twin Ridges Elementary School District 24-25 Adopted Budget - <i>Sunshine Bender</i> (see white backup)																						
Discussion/Action	C.	Twin Ridges Elementary School District 2024 LCAP & LCFF Budget Overview Parents- <i>Scott Mikal-Heine</i>																						
Discussion	D.	LCAP 23/24 Annual Update																						
Discussion/Action	E.	Shall the Board approve the 24/25 I-Ready Contract Renewal - <i>Scott Mikal-Heine</i> (see yellow backup)																						
Discussion/Action	F.	Shall the Board approve the Grizzly Hill School Library Discard List- <i>Scott Mikal-Heine</i> (see lavender backup) (Discard list- Digital backup only)																						

Discussion/Action	G.	Shall the Board approve the Cost Proposal for the PBIS tier 2 PD Day- <i>Scott Mikal-Heine</i> (See salmon backup)	
Discussion/Action	H.	Shall the Board approve the Pro 28 Arts and Music Annual Report	
Discussion/Action	I.	Shall the Board approve the MOU regarding Classified Layoff Impacts for the 24/25 School Year- <i>Scott Mikal-Heine</i> (light green backup)	
Discussion/Action	J.	Shall the Board approve the Consolidated Application for the 24-25 School Year- <i>Sunshine Bender</i> (See white backup)	
Discussion/Action	K.	Shall the Board approve the McGraw Hill quote for Curriculum - <i>Sunshine Bender</i> (See purple backup)	
Disclosure	L.	Twin Ridges ESD G.O.Bonds Official Statement- <i>Scott Mikal-Heine</i> (Digital backup only-File is too large)	
Discussion/Action	M.	RFQ Submission for Ruhnau Clarke Architects - <i>Scott Mikal-Heine</i> (Graphic cover Backup)	
Disclosure	N.	Local Indicators- <i>Scott Mikal-Heine</i> (see yellow backup)	
Discussion/Action	O.	Shall the Board approve Resolution 24-07-Signature Authorization Darlene Waddle and Sunshine Bender- <i>Scott Mikal-Heine</i> (see Gray backup)	
Discussion/Action	P.	Consideration/Approval of the “Public Disclosure Statement” for the unrepresented Classified Administration, Certificated Administration, and Classified Preschool Salary increases.- <i>Scott Mikal-Heine</i>	 
Discussion/Action	Q.	Consideration/Approval of the Classified Administration, Certificated Administration, and Classified Preschool Salary Schedules.- <i>Scott Mikal-Heine</i>	 
	9.	FUTURE AGENDA ITEMS:	
	10.	UPCOMING MEETINGS: August 6th ,2024	
	11.	PUBLIC COMMENT ON CLOSED SESSION ITEMS	
	12.	CLOSED SESSION	
	A.	Public Employee Discipline/Dismissal/Release/Complaint – Government Code section 54957	
	B.	Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Twin Ridges Teachers Association, California School Employees Association - SJR Chapter, Non-Represented Classified; Agency Negotiator: Superintendent Scott Mikal	

		C. Conference With Legal Counsel – Anticipated/Existing Litigation (Government Code § 54956.9(d)(1) (Government Code § 54956.9(d)(2) or (3).	
		D. Public Employee Appointment/ Employment Title: Superintendent (Government Code § 54957)	
	13.	RECESS /RECONVENE - Report Out on Closed Session – Aubrey Puetz	
		A. Reportable Action Taken Regarding Public Employee Discipline/Dismissal/Release (Government Code § 54957(b))	
		B. Reportable Action Taken Regarding Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Twin Ridges Teachers Association, California School Employees Association, SJR Chapter, Non-Represented Classified; Agency Negotiator: Superintendent Scott Mikal	
		C. Reportable Action Taken Regarding Conference With Legal Counsel – Anticipated/Existing Litigation (Government Code § 54956.9(d)(1) (Government Code § 54956.9(d)(2) or (3).	
		D. Reportable Action Taken Regarding Public Employee Appointment/ Employment Title: Superintendent (Government Code § 54957)	
	14.	ADJOURNMENT:	

This agenda was posted at least 72 hours prior to the meeting at 16661 Old Mill Rd. Nevada City, CA 95959 and on the website at TRES.D.ORG

NOTICE:

In compliance with the Americans with Disabilities Act, if you need special assistance to access the Board meeting room or to otherwise participate at this meeting, including auxiliary aids or services, contact the Twin Ridges Elementary School District office at 530.265-9052 ext. 201 at least 48 hours before the scheduled Board meeting so that we may make every reasonable effort to accommodate your needs. {G.C. §54953.2, §54954.2(a) (1); Americans with Disabilities Act of 1990, §202 (42 U.S.C. §12132)}



6/18/2024

Aubrey Puetz, Board President

Date

06/18/2024

Scott Mikal-Heine, Superintendent/Principal

Date

■

■

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BOARD OF TRUSTEES REGULAR MEETING MINUTES TUESDAY JUNE 4TH, 2024 4:00 PM



GRIZZLY HILL SCHOOL - LIBRARY




	1. CALL TO ORDER:4:04																
	2. ROLL CALL																
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 35%;">Aubrey Puetz</td> <td style="width: 35%;">President</td> <td style="width: 30%; text-align: center;">present</td> </tr> <tr> <td>Jonathan Farrell</td> <td>Clerk</td> <td style="text-align: center;">present</td> </tr> <tr> <td>Mindi Morton</td> <td>NCSOS Representative</td> <td style="text-align: center;">present</td> </tr> <tr> <td>Lorien Whitestone</td> <td>Member</td> <td style="text-align: center;">present</td> </tr> <tr> <td>Malik Goodman</td> <td>Member</td> <td style="text-align: center;">present</td> </tr> </table>	Aubrey Puetz	President	present	Jonathan Farrell	Clerk	present	Mindi Morton	NCSOS Representative	present	Lorien Whitestone	Member	present	Malik Goodman	Member	present	
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Lorien Whitestone	Member	present															
Malik Goodman	Member	present															
	3. ATTENDEES: Alan Schaub, Renee Renoir , Cindy Browing, Diana Pasquini, Jenny Jenson, Taylor Langley, Shannon Searls																
<i>Action</i>	4. APPROVAL OF THE JUNE 4TH , 2024 REGULAR AGENDA – Aubrey Puetz																
	<p style="color: red;">Trustee Goodman makes a motion to approve the June 4th Regular Agenda , Trustee Farrell seconds the motion.</p> <p style="color: red;">The vote carries as follows: (5/0/0/0)</p> <p style="color: red;">Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p>																
	5. PUBLIC COMMENT The Board of Trustees welcomes comments and suggestions from the public. While no action may be taken by the Board concerning items not on the agenda, comments are important for District information and for possible future action. Due to time considerations, the chair may request that comments by an individual be limited to two minutes. Suggestions and comments from the public regarding items listed on this agenda should be raised during the comment period for the specific agenda item. (Education Code 35145.5; Bylaw 9322, Government Code 54954.3)																
	Aubrey gives an overview of public comment structure- Nobody present for public comment																


Action	6.	CONSENT ITEMS. <i>These items are expected to be routine and non-controversial. The Board will act upon them at one time without discussion. Any Board member, staff member or interested party may request that an item be removed from the consent agenda for discussion.</i>						
Action	A.	Shall the board approve the Special Meeting Minutes for May 2nd 2024 (Red Text), The Regular Meeting Minutes for May 14th 2024 (Blue Text) and the Special Meeting Minutes for May 21st 2024 (Purple Text).						
Action	B.	Shall the Board approve the May warrants (see white backup)						
		<p>Aubrey seeks a motion to approve all consent items as one motion- Trustee Whitestone makes a motion to approve all consent agenda items, Trustee Goodman seconds the motion. Vote carries as follows: (5/0/0/0)</p> <p>Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p>						
	7.	REPORTS						
Report	A.	Family Resource Center Report - <i>Diana Pasquini</i>						
		Diana for FRC. Busy with Camp planning, some classes have come to end for summer. Lots of activity for the FRC planning for summer activities.						
Report	B.	Little Acorns- <i>Pam Langley</i>						
		Pam for little acorns- Shares some of the year end activities at Little Acorns. Field day, Growing Away Ceremony. Pam highlights some details of the ceremony. Updates the Board with time and location. Gives some updates on future preschool enrollments. Mentions concerns for the 2.5 age group open to enrolling.						
Report	C.	TRTA Report- <i>Adam Pearcy</i>						
		Adam Pearcy for TRTA- grateful to the Board for joint effort in approving the Certificated salary schedule and increase for the 24/25 school year. Teacher report- update on sixth grade camp success. Thanks the PTC						
Report	D.	Current Enrollment - Grizzly Hill School						
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		Students	4/16	11/10	12/14	10/12	5/9	103

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<i>Report</i>	F.	<p>Site Council Report- <i>Renee Renior/ Scott Mikal-Heine</i></p>								
		<p>Renee Renior- Updates on LCAP draft collaboration at the final meeting of the school year. Communicates the group is happy with the goals, they reflect realistic goals and center around a student voice and student focused plan. Updates the board with what she is hoping to achieve with next year's site council and how she hopes to see it grow. Would also like to see a student representative on the team.</p> <p>Trustee Goodman asks when site council information is brought to the board and how they can participate/take action on anything the council discusses.</p> <p>Some discussion around how the site council and board can work together to take action on anything necessary to benefit the school and students. Board thanks Renee for how much work she has put into her chairperson duties.</p>								
<i>Report</i>	G.	<p>Superintendent/Principal Report -<i>Scott Mikal-Heine</i></p>								
		<p>Scott- Wants to start by celebrating end of year trips for 7th and 6th grade camp. Recognition for all the staff and parents involved.</p> <p>Update on open house- about 200 attendees . Gives details on performance, student involvement, and meals served. Recognition to teachers for how much effort was put into getting classrooms ready.</p> <p>Talks about final PBIS assembly, details of the PBIS program, and highlights some of our success with the program. Special recognition to the PBIS team for their efforts over the year. Continues with more information on the end of year events happening this week. PTC sponsored field day/color run, Water safety assembly, the all school bowling trip, growing away ceremony, and 8th grade graduation. Thanks to the North San Juan cultural center for hosting.</p> <p>CAASPP update- reached 100% testing rate, anticipates movement with our scores, final scores have not been reported.</p> <p>PD plan for 24/25- gives updates on what we have planned for next year. UDL and second year of SEL among some of the training day topics that staff will see moving into next year. As well as trauma informed training.</p> <p>Shares some updates on the selling of our Bond and what the next steps are once the bond has been sold. Shares some results for percentage rates obtained</p>								




		<p>for the repayment rate. We will be closing at the end of the month and funding will be available shortly after that. The Board discusses some ideas about how to get the word out to the community about the passing of the bond.</p> <p>Trustee Farrell asks for clarification on how the adaptive model of i-ready works. How to ensure that the student's "best guess" is not how the student is learning. Scott responds with some of the nuts and bolts of how the program works and the adaptive nature with which it performs. The program ensures that students are making forward progress.</p>	
Report	H.	Student Services- <i>Cindy Browning</i>	
		<p>Cindy Browning- reflects on partnership with the NC office of Ed. Extremely excited to share partnerships we've made and how it is helping our students. Cindy, Marisol and Sunshine attending a conference in late June to build efforts around a targeted leadership goal.</p>	
Report	I.	Community Schools Report- <i>Kristin Snell</i>	
		<p>Scott speaking for Kristin- EIOP summer program- all themed weeks with field trips that go along with those themes. Shares details on some of the planned trips and activities that are slated for the ELOP summer program. Excited, the state has invested in expanded learning to give our students the opportunity to do these activities.</p>	
Report	J.	Parent Teacher Club Report - <i>Aubrey Puetz</i>	
		<p>Thanks to the parent teacher club for all of their help this year in planning events for our school. Update on plant sale and the Grizzly Hill booth sales. over \$400 in sales and donations. Garden club provided starts. Color run participation was great and kids had a blast! PTC wants to move towards more school spirit and school merchandise.</p>	
Report	K.	Board Report - <i>Trustees</i>	
		<p>Jonathan- Met with Eli regarding Mother Truckers bus stop location. Has some forward motion for the project. Shares some details about hopes for the project. Update on food forest, first trees have gone in, working on fencing, donations of more trees, and \$5,000 grant that was obtained for the project.</p>	
	8.	DISCUSSION/ACTION ITEMS	
Discussion/Action	A.	<p>Twin Ridges Study-Evaluating Systemic Approaches through a Multi-Tiered System of Supports Perspective, First Read- -<i>Scott Mikal-Heine</i> (See Salmon Backup)</p>	
		<p>Scott reviews- Gives a brief overview of why and how the study was developed. Eli Gallup did study for free. Two components: staffing and assessments.</p>	

		<p>First read. Some sobering data and challenging components on our campus. High population of special needs students on a small campus. Asks the board to review, then invites Eli to present his findings at the June 18th regular meeting. Reviews some of the highlights of the report. These things will not happen overnight, it takes commitment from all parties involved.</p> <p>Trustee Goodman asks what the process looks like to move students “out” of special needs. Cindy Browning clarifies the IEP process and what forward motion looks like depending on ability and disability. Trustee Whitestone clarifies that an IEP is individualized so it is difficult to gauge success when each student is individual. Renee Renoir shares her insight from a parent point of view.</p>	
<i>Discussion/Action</i>	B.	<p>Shall the Board approve the NCSOS 24-25 I.T. contract <i>-Scott Mikal-Heine (See Gold Back up)</i></p>	
		<p>Scott briefly overviews the document and he is generally pleased with our services. Staff recommends to approve the contract.</p> <p>Trustee Farrell asks for clarification on if the county Contract is our only option or if we can contract with someone of our own choosing.</p> <p>Aubrey seeks a motion to approve the NCSOS 24/25 I.T. Contract -</p> <p>Trustee Morton makes a motion to approve the NCSOS 24/25 I.T. contract, Trustee Goodman seconds the motion. Vote carries as follows: (5/0/0/0)</p> <p>Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p>	
<i>Discussion/Action</i>	C.	<p>Consideration/Approval of the “Public Disclosure Statement” of the Costs of the 2023-2024 Tentative Agreement reached between TRESA and TRTA and the 2023-2024 Certificated Salary Schedules-<i>Sunshine Bender</i> (see lavender Backup)</p>	
		<p>Scott gives an overview of future re-openers with the bargaining unit. Also overviews pertinent information of the document.</p> <p>Aubrey seeks a motion to approve the Public Disclosure Document</p> <p>Trustee Morton makes a motion to approve, Trustee Farrell seconds the motion. Vote carries as follows: (5/0/0/0)</p> <p>Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p>	

<i>Discussion/Action</i>	D.	Shall the Board approve the TRTA ratified 2024/25 Certificated Salary Schedule- <i>Scott Mikal-Heine</i> (see lavender Backup) 
		<p>Aubrey seeks for a motion to approve the Certificated Salary Schedule</p> <p>Trustee Morton makes a motion to approve, Trustee Whitestone seconds the motion.</p> <p>Vote carries as follows: (5/0/0/0)</p> <p>Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p>
<i>Discussion/Action</i>	E.	Shall the Board approve the TRTA ratified 24/25 Calendar- <i>Scott Mikal-Heine</i> (see lavender Backup) 
		<p>Scott points out some important dates to note on the calendar.</p> <p>Aubrey seeks for a motion to approve the TRTA Ratified 24/25 Calendar</p> <p>Trustee Morton makes a motion to approve, Trustee Goodman seconds the motion.</p> <p>Vote carries as follows: (5/0/0/0)</p> <p>Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p>
<i>Discussion/Action</i>	F.	Shall the Board approve the SB 553 Workplace Violence Prevention Plan- <i>Scott Mikal-Heine</i> (see yellow Backup) 
		<p>Scott highlights some points in the plan, the importance of having such a plan in place for liability issues and any events that may occur. Staff recommendation to approve.</p> <p>Aubrey seeks for a motion to approve SB 553 Workplace Violence Prevention Plan</p> <p>Trustee Whitestone makes a motion to approve, Trustee Goodman seconds the motion.</p> <p>Vote carries as follows: (5/0/0/0)</p> <p>Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p>

<i>Discussion/Action</i>	G.	Shall the Board approve Resolution 24-06 Notice of District Election <i>-Scott Mikal-Heine (see light green Backup)</i>	
		<p>Scott gives an overview of the election process.</p> <p>Aubrey seeks for a motion to approve Resolution 24-06 Notice of District Election</p> <p>Trustee Whitestone makes a motion to approve, Trustee Goodman seconds the motion. Marisol asks for a Roll Call vote.</p> <p>Vote carries as follows: (5/0/0/0)</p> <p>Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p> <p>Passed and adopted.</p>	
<i>Discussion/Action</i>	H.	Shall the Board approve the recommended Candidate and step placement for the Parent Liaison Position <i>-Scott Mikal-Heine</i>	
		<p>Scott reminds trustees this position is paid for by Community Schools. Recommends Shalline Martines for the position.</p> <p>Trustee Goodman asks for clarification on the salary schedule. Also wants to make sure the candidate is aware that the salary and position itself is dependent on the funding being available through Community Schools. Scott responds with clarity on what has been communicated to the candidate.</p> <p>Aubrey seeks for a motion to approve the candidate recommendation for Shelline Martines and step placement for the Parent Liaison Position.</p> <p>Trustee Whitestone makes a motion to approve, Trustee Goodman seconds the motion.</p> <p>Vote carries as follows: (5/0/0/0)</p> <p>Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p>	
<i>Discussion/Action</i>	I.	Shall the Board approve the contract for Library Services- <i>Scott Mikal-Heine</i>	

		<p>Scott shares the process of how guidelines for library work were put in place. Did not have a clear scope of work or the amount of time it would take to complete the project. There is a scope of work that is left and shares the dollar amount needed to continue the process. Dollars still needed for professional development around reopening the library and basic skills needed to keep it functioning.</p> <p>Trustee Farrell asks for clarification on the discord process.</p> <p>Sunshine asks for approval of the specific amounts of \$7590 and \$1620 for work that has already been rendered.</p> <p>Trustee Whitestone asks how often this process should be done. Scott informs the board that training will play a large part in the maintenance and upkeep.</p> <p>Trustees would like to see specifics on the scope of work that remains to be done. Trustee Puetz asks which part of the budget will be used to fund remainder of the project. Some discussion around the name of the library moving forward.</p> <p>Aubrey seeks for a motion to approve the contracts for Library Services</p> <p>Trustee Morton makes a motion to approve, Trustee Whitestone seconds the motion.</p> <p>Vote carries as follows: (5/0/0/0)</p> <p>Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p>
<i>Discussion/Action</i>	J.	<p>Shall the Board discontinue the Washington After School Program -Scott Mikal-Heine</p>
		<p>Scott Mikal provides a handout to the board. Scott refers to Sunshine to review current expenditures for the Washington after school program.</p> <p>There will be a shift in the program making students essentially Nevada County students. Reviews line item costs for daily operations.</p> <p>Trustee Goodman asks for clarification on specific amounts identified on the handout.</p> <p>Trustee Farrell asks how “measure A” comes into play and what obligation do we have to that community who supported bond efforts. Trustee Farrell recommends canvassing the community to make sure we are considering the needs of the community. Trustee Farrell feels strongly that getting their community participation is essential before moving forward with voting on this item.</p> <p>Discussion continues around pros and cons of discontinuing the program. Measure “A” money that can be spent there is not the same as closing the after school program. We can still discontinue the program while simultaneously using Bond funds for upkeep or renovations to the building itself. Scott also reminds the</p>

		<p>Board that an unused facility is a liability for a district.</p> <p>Sunshine reviews funding per pupil model and how that affects this discussion item Trustee Farrell feels strongly about our obligation to the school and the potential of reopening in the future. Trustee Morton shares her opinion on the interest of the community of the school vs. the afterschool program. There are not currently enough students to reopen the school and there is a lack of interest. Trustee Goodman feels this item needs to be part of a larger budget discussion. Trustee Puetz requests the board commit to visiting Washington School and canvassing the community.</p> <p>Staff recommendation is to discontinue the afterschool program at Washington school due to the frequency of use.</p> <p>Aubrey seeks a motion to discontinue the Washington Afterschool program Trustee Morton makes a motion to approve the discontinuation of the Washington after school program.</p> <p>2nd- no one for a second on the motion</p> <p>Motion dies for lack of support.</p>	
<i>Discussion/Action</i>	K.	Public Hearings - <i>Scott Mikal-Heine</i> (see Dark Green Backup)	
		<p>Trustee Goodman makes a motion to open the public hearings. Trustee Morton seconds the motion. Vote carries as follows: (5/0/0/0) Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes</p> <p>Opening of public hearing- no one present for public comment</p>	
<i>Discussion/Action</i>		A. Public Hearing Regarding Twin Ridges 24/25 LCAP - <i>Scott Mikal-Heine</i> (see white Backup)	
		Scott reviews the overall document. Had recommendations to shorten the document. Board decided to hold public hearing items for June 18th meeting.	
<i>Discussion/Action</i>		B. Public Hearing Regarding the 24/25 Twin Ridges Adopted Budget - <i>Sunshine Bender</i>	
		Trustee Goodman makes a motion to close the public hearing session. Trustee Morton seconds the motion. The vote carries as follows: (5/0/0/0)	

			Trustee Goodman-Yes Trustee Whitestone-Yes Trustee Puetz- Yes Trustee Morton- Yes Trustee Farrell-Yes public hearing then closes
	9.	FUTURE AGENDA ITEMS DISCUSSION:	
	10.	UPCOMING MEETINGS: June 18th ,2024	
	11.	PUBLIC COMMENT ON CLOSED SESSION ITEMS	
	12.	CLOSED SESSION	
		A.	Public Employee Discipline/Dismissal/Release/Complaint – Government Code section 54957
		B.	Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Twin Ridges Teachers Association, California School Employees Association - SJR Chapter, Non-Represented Classified; Agency Negotiator: Superintendent Scott Mikal
		C.	Conference With Legal Counsel – Anticipated/Existing Litigation (Government Code § 54956.9(d)(1) (Government Code § 54956.9(d)(2) or (3).
		D.	Public Employee Appointment/ Employment Title: Superintendent (Government Code § 54957)
	13.	RECESS /RECONVENE - Report Out on Closed Session – Aubrey Puetz	
		A.	Reportable Action Taken Regarding Public Employee Discipline/Dismissal/Release (Government Code § 54957(b))
		B.	Reportable Action Taken Regarding Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Twin Ridges Teachers Association, California School Employees Association, SJR Chapter, Non-Represented Classified; Agency Negotiator: Superintendent Scott Mikal
		C.	Reportable Action Taken Regarding Conference With Legal Counsel – Anticipated/Existing Litigation (Government Code § 54956.9(d)(1) (Government Code § 54956.9(d)(2) or (3).
		D.	Reportable Action Taken Regarding Public Employee Appointment/ Employment Title: Superintendent (Government Code § 54957)
	14.	ADJOURNMENT: 8:28	

This agenda was posted at least 72 hours prior to the meeting at 16661 Old Mill Rd. Nevada City, CA 95959 and on the website at TRES.D.ORG

NOTICE: In compliance with the Americans with Disabilities Act, if you need special assistance to access the Board meeting room or to otherwise participate at this meeting, including auxiliary aids or services, contact the Twin Ridges Elementary School District office at 530.265-9052 ext. 201 at least 48 hours before the scheduled Board meeting so that we may make every reasonable effort to accommodate your needs. {G.C. §54953.2, §54954.2(a) (1); Americans with Disabilities Act of 1990, §202 (42 U.S.C. §12132)}

■

6/4/2024

Aubrey Puetz, Board President

Date

06/04/2024

Scott Mikal-Heine, Superintendent/Principal

Date

■

■

Twin Ridges School District Study

Evaluating Systemic Approaches through a Multi-Tiered System of Supports Perspective



Prepared by:

Eli Gallup, Associate Superintendent, Special Education/SELPA
Nevada County Superintendent of Schools

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Executive Summary

Preface

Twin Ridges School District partnered with the Nevada County Special Education Local Plan Area (SELPA) to review the district's special education practices and their prior use of the multi-tiered support system. The Twin Ridges Superintendent, Scott Mikal-Heine, and the Special Education Coordinator, Cindy Browning, should be commended for initiating this study and the willingness to enlist an outside consultant to review their district's practices. During this study, most members of the Twin Ridges educational team were interviewed and/or observed in a classroom setting. All team members were open to the interview process and felt comfortable enough to share potentially difficult information. All staff interviewed are dedicated to Twin Ridges School District and/or involved in their local community.

Scope of Work

The Nevada County SELPA compiled, compared, and analyzed data as listed below:

- Percentage of special education students to total enrollment. Determine if there are any notable differences of increasing or decreasing across both populations, (six school years of data).
- Number and percentage of special education students by eligibility categories, (five school years of data)
- Examine pre-referral systems in place, including tier one and tier two interventions.
- Ascertain the different local educational agency initiatives in place that support student interventions.
- Conduct focused interviews with Twin Ridges School District educational team members to understand the usage and fidelity of pre-referral interventions, and the effectiveness of all intervention services available to students.
- Observe each teacher and instructional aides within each classroom, with a focus on classroom engagement on the educational task at hand.

Introduction

This study's purpose is to understand why Twin Ridges School District identifies students with disabilities (SWDs) at higher rates than the statewide averages and how to better serve them in less restrictive environments. Key areas of focus include pre-referral systems, student intervention initiatives, staffing patterns for special education services, available professional development activities, and input from various stakeholder groups.

Interviews and surveys revealed a wide range of services provided in both general and special education. However, "culture" was often cited as a barrier, with some teachers viewing special education as the primary provider of interventions, thus labeling students with Individualized Education Programs (IEPs) as "those students." While this issue was not widespread, it was mentioned several times through the interview process.

To address the over-identification of students for special education, the report emphasizes the need for effective initial General Education instruction and early interventions before considering a special education referral. Furthermore, this requires consistent leadership, support, and professional development opportunities. Although several initiatives have been brought forward to the educational team, there was a lack of consistency in professional development plans, processes, systems, or procedures to support effective instruction and interventions.

This report highlights several topics for leadership discussions to address disparities and promote learning from successful practices. Creating a handbook covering pre-referral to special education eligibility, with a focus on necessary pre-referral interventions, would also be beneficial.

Many needs were identified, with a particular challenge being Twin Ridges rural location and small size, making economies of scale difficult. A recommended approach is to increase collaborative efforts to address these collective needs.

Summary of Six Major Study Components

- Data- Compilation and Comparison
- Pre-Referral System in Place
- Initiatives Supporting Student Interventions
- Twin Ridges Staffing
- Chronic Absenteeism

- Focused Interviews of Key Stakeholders

Data Compilation and Comparison

Total enrollment and special education data were compiled and analyzed to determine the percentage of special education students within the total enrollment and the distribution of special education students by eligibility categories.

Identification rates of students with disabilities (SWD) were examined for Twin Ridges School District to identify any significant differences in the growth or decline of both total enrollment and the special education student count. There was a significant increase in the number of students with disabilities identified between the 2022-23 and the 2023-24 school years. The most recent data indicates a downward trend in the rates of special education identification. (exhibit A and B)

Special Education totals and grade distribution

Academic Year	Total	Grade K	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Number of students with disabilities	Special Education Percentage
2018-19	97	12.40%	14.40%	7.20%	14.40%	10.30%	10.30%	8.20%	12.40%	10.30%	19	20%
2019-20	99	7.10%	11.10%	15.20%	8.10%	12.10%	13.10%	12.10%	9.10%	12.10%	19	19%
2020-21	82	9.80%	6.10%	9.80%	17.10%	3.70%	13.40%	17.10%	14.60%	8.50%	13	16%
2021-22	93	11.80%	9.70%	9.70%	12.90%	14.00%	5.40%	8.60%	17.20%	10.80%	23	25%
2022-23	94	12.80%	7.40%	9.60%	10.60%	11.70%	14.90%	6.40%	8.50%	18.10%	32	34%
2023-24	100	11.11%	7.40%	14.81%	7.40%	29.63%	3.70%	22.22%	3.70%	3.70%	27	27%

Number of Students by Disability Type

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Intellectual Disability	Hard of Hearing	Speech/Language Impairment	Vision Impairment	Emotional Disturbance	Orthopedic Impairment	Other Health Impaired	Specific Learning Disability	Deaf/Blind	Multiple Disabilities	Autism	Traumatic Brain Injury	Total
2019-20	1	0	5	0	2	1	0	6	0	1	3	0	19
2020-21	1	0	4	0	1	1	0	4	0	1	1	0	13
2021-22	1	0	10	0	1	0	0	7	0	0	4	0	23
2022-23	1	0	11	1	3	0	2	8	0	0	6	0	32
2023-24	3	0	13	0	1	0	3	2	0	0	5	0	27

Pre-Referral Systems in Place:

During stakeholder focus interviews, it became clear that the effectiveness and practices of the Student Success Team (SST) process are not well utilized. Additionally, SST is often not integrated into a school-wide Multi-Tiered System of Supports (MTSS).

There are many strong efforts to provide good teaching and robust support academically, socially, and behaviorally. In a pre-referral system, Tier 1 and Tier 2 support at the universal and early intervention levels need to be upheld by all general education teachers for all students.

It is evident that students have the right to be in the general education classroom as much as is appropriate for their learning. Therefore, teachers need the skills to support all students, highlighting the need for targeted professional development and a focus on general education as the pre-referral provider.

Special education is defined as "specially designed instruction and services" and should be provided at the necessary levels for those with true disabilities. Documenting eligibility with a disability must be thorough, ensuring that interventions have been attempted and that, despite these interventions, the student still requires additional support. With effective Tier 1 and Tier 2 services in place, an SST referral can help differentiate between addressing student needs within general education settings and determining if a referral for special education assessment is appropriate.

MTSS stands for Multi-Tiered System of Supports, (exhibit C). It is an educational framework designed to provide comprehensive, systematic, and data-driven support to all students across academic, behavioral, and social-emotional domains. MTSS aims to ensure that all students receive the instruction and interventions they need to succeed, regardless of their level of need.

Tier 1: Universal Instruction: (75-85% of students) Tier 1 interventions are provided to all students within the general education setting. This level focuses on high-quality, evidence-based instruction delivered by classroom teachers. It aims to meet the diverse academic, behavioral, and social-emotional needs of most students. Tier 1 interventions typically include differentiated instruction, positive behavior supports, and universal screening to identify students who may require additional support.

Tier 2: Targeted Interventions: (10-20% of students) Tier 2 interventions are designed for students who require more targeted support beyond what is provided in Tier 1. These interventions are typically delivered in small-group settings and target specific skill deficits or behavioral challenges. Tier 2 interventions are more intensive than Tier 1 but are still implemented within the general education setting. Tier 2 interventions include small-group instruction, social skills groups, and supplemental interventions in areas like reading or math.

Tier 3: Intensive Interventions: **(3-5% of students)** Tier 3 interventions are the most intensive level of support within the MTSS framework and are designed for students who require individualized and intensive interventions to address significant academic or behavioral challenges. These interventions are highly individualized, often involve one-on-one instruction or support, and may be delivered by specialized staff such as special education teachers or behavior specialists. Tier 3 interventions typically include comprehensive assessments, personalized learning plans, and ongoing progress monitoring to track student growth and adjust interventions as needed.

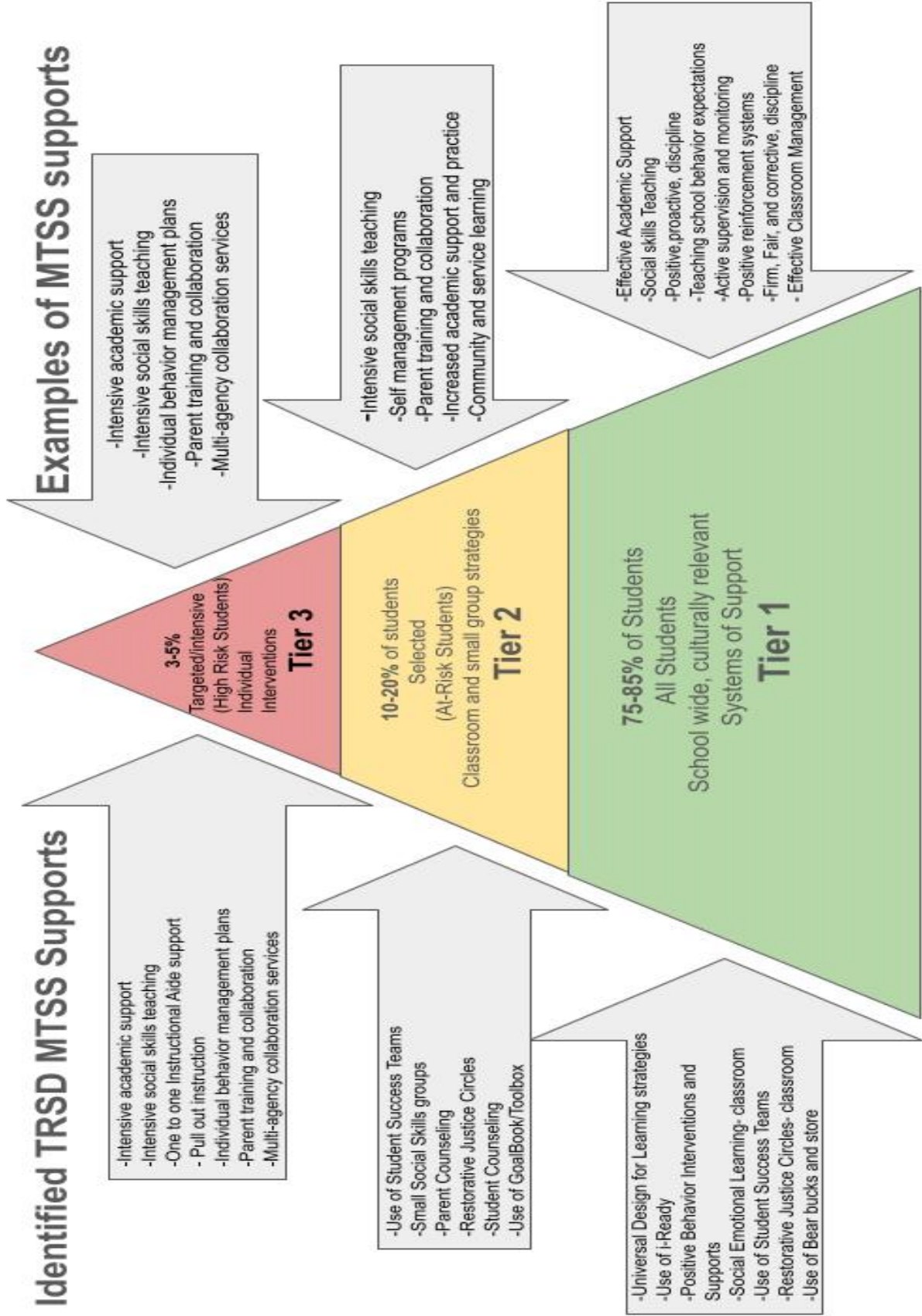
The following graph shows the varied levels of a three-tiered support system commonly referenced in education.

Through the interview process, there is a perception of a lack of tier 1 and 2 interventions available to students. The most common tier 1 support identified was i-Ready, a combination of a diagnostic tool and an online instruction program that creates an individualized plan for instruction based on each student's performance on the diagnostic test. There does yet appear to be widespread and consistent use of this intervention program.

When asked about the use of Student Success Team meetings to identify a student concern and develop tier 1 and 2 interventions, there is a perception that the SST process is not effective, and it can be difficult to schedule and hold the SST meeting in a timely manner.

Without the consistency and availability of tier 1 and 2 supports, it is understandable that students are recommended for Special Education assessment, to access the tier 3 supports that are readily identifiable on campus.

It is recommended that Twin Ridges School District identifies all tier 1 and 2 interventions available to all/any students. Specifically, it is recommended to review those supports and question how they would support an academic, behavioral, or social- emotional, ensuring that all areas are addressed.



Initiatives Supporting Student Interventions:

Through the focused interviews, the following interventions were identified:

- Universal Design for Learning (UDL)
- Positive Behavior Interventions and Supports (PBIS)
- Social Emotional Learning (SEL)
- Student Success Team (SST)
- Specific Programs/Activities
- Social Skills Group
- Parent Counseling
- Restorative Justice Circles
- Use of Bear Bucks and Bear Store
- Student Counseling

Professional Development and Utilization:

Twin Ridges School District has 4 Professional Development days in each school year. Additionally Twin Ridges has weekly staff meetings that last approximately 45 minutes every Wednesday. Topics of Professional development have included Positive Behavioral Interventions and Supports, (PBIS), Social Emotional Learning (SEL), and i-Ready over the last couple of years. Through the interview process, many team members expressed a lack of consistent usage of the afore mentioned interventions.

Twin Ridges Staffing

Special Education Staffing

Twin Ridges School District currently employs several staff members who support students with disabilities, both in and out of the classroom

- Special Education Coordinator @ .5 Full Time Equivalent (FTE)
- Special Education Teacher @ .5 FTE
- Special Education Teacher Intern @ 1 FTE
- Special Education Registered Behavior Technician @ 1 FTE
- Special Education Instructional @ .3 FTE

Contracted services:

Marriage and Family Therapist @ approximately 16 hours per week at contracted rate

School Psychologist @ \$18,000 to \$20,000 per year.

Speech and Language Pathologist @ 2 days a week for 7 hours at contracted rate

Grant Funded:

Board Certified Behavior Analyst (BCBA) @ .2 FTE through the Mental Health Student Services Act (MHSSA) grant.

During the May 2024 Twin Ridges Board meeting, the projections for the 2024-25 school staffing were discussed. In that meeting several positions are being reduced. It was noted that the current Superintendent will be leaving Twin Ridges School District at the end of the school year. It is recommended to work closely with the new Superintendent to identify how all students will be supported in their educational needs, through the MTSS framework.

It is important to clearly identify job duties and responsibilities of each team member, as it was noted that not all team members understand how to access all available student support(s).

Twin Ridges School District has two job classifications for Instructional Aides supporting students. One position supports students with disabilities, and the other position supports students with a recognized disability. In splitting student support between students with and without a disability, staffing can present a challenge because of the inherent limitations set upon both positions. It is recommended to combine both Instructional Aide positions into one, with the ability for that role to support any student that requires it.

Staff retention and absences: Through the interview process, it was noted that, over the years, many certified team members stay with the district for less than 4 years. In recent years, there has been a turnover of Superintendent/Principal and RSP/Special Education

Coordinator every couple of years. The Classified staff members appear to stay within the district for the longest amount of time.

In a review of staff absences, there is the perception that Twin Ridges team members are frequently absent. Some staff members exhaust their leave time/sick leave within the first several months of the school year and are then docked pay when they continue to be absent.

Both factors significantly impact the ability to successfully implement a new practice/procedure on campus. When a staff member is frequently absent, at best the district can hire a substitute for the time absent. Typically, substitute employees are not trained to the level of permanent employees and may not understand the standards and practices of an individual class and/or campus. This can lead to increased behavioral challenges simply due to the substitute's lack of understanding of practices, particularly if those supports are not written down for review and implementation.

Just as often, a substitute may not be found and the rest of the team supports the duties of those absent, in addition to their own required duties. This leads to additional stressors for those team members that are now stretched thin. The impact on the students is significant in that their routine is now disrupted and can lead to off task behaviors.

It is recommended that a discussion be held with all team members about the requirement to be at work to the maximum extent possible and the impact those absences have on the Twin Ridges educational community, both staff and students. The conversation should also include what action may be taken if a team member has an excessive number of absences. What determines excessive absences should be identified and agreed to by all stakeholders prior to any disciplinary action taken.

Chronic Absenteeism

Twin Ridges students have been identified as Chronically Absent by the California Department of Education. This indicator represents the percentage of students who were absent for 10 percent or more of the instructional days they were enrolled to attend. For example, if a student were enrolled to attend 180 instructional days and is absent 18 or more of those days, the student would be considered chronically absent.

The statewide average for chronic absenteeism is 24.3%. The data for Twin Ridges School District indicates that the chronic absenteeism rate was 71.3% in the 2022-23 school year.

Twin Ridges School district has been working closely the last couple of years to address this challenge and has made some growth. In the 2021-22 school year the rate was 73.9 %, indicating that there was a 2.3% increase in student attendance.

Chronic Absenteeism District and State Data

LEARN MORE
Chronic Absenteeism

All Students State



Orange

71.3% chronically absent
Declined 2.8% Ⓞ

EQUITY REPORT
Number of Student Groups in Each Level

1	0	0	0
Red	Orange	Yellow	Green
			Blue

View More Details →

TRES

LEARN MORE
Chronic Absenteeism

All Students State



Yellow

24.3% chronically absent
Declined 5.7% Ⓞ

EQUITY REPORT
Number of Student Groups in Each Level

0	13	0	0
Red	Orange	Yellow	Green
			Blue

View More Details →

State



Focused Interviews of Key Stakeholders

Interviews conducted on:

- March 4th, 2024
- March 6th, 2024
- March 11th, 2024
- March 18th, 2024
- March 20th, 2024

Inclusive of observations conducted on:

- April 15th, 2024

Implementation Challenges: There is a mixed perception regarding the implementation of various educational initiatives. While some respondent's express satisfaction with initiatives like PBIS (Positive Behavior Interventions and Supports) and SEL (Socio-Emotional Learning), others indicate shortcomings and ineffective implementation. Issues such as staff frustration, lack of routine and consistency, accessible materials not being utilized, and reactionary responses to behavior are highlighted. There is a recurring call for better implementation, consistency, and follow-up with staff to ensure the correct application of training.

Facilities and Resources: Concerns about facilities, resources, and support services are raised, including the need for more space, better organization, additional tutoring services, and improvements to facilities to support student outcomes.

Communication and Leadership: There are recurring concerns about communication, leadership, and accountability within the district. Issues such as lack of communication about IEPs, perceived retaliation from administration, and the need for more involvement from district leaders are highlighted. Communication breakdowns between staff, administration, and parents were frequently brought up throughout the interviews conducted. Concerns about leadership effectiveness, communication with parents, and the need for more involvement and support from administration, particularly in classrooms, are voiced. There is a desire for clearer communication channels, better recognition of staff efforts, and increased leadership presence in classrooms.

Community Engagement and Resources: There's recognition of the importance of community engagement and resources in supporting students and families. Through the interviews, there is a perception that the families who send their children to Twin Ridges School District often do not have the resources, or interest, to effectively support their children's education. Calls for more involvement from the parents within the school setting were a common-theme during the interviews.

Curriculum and Instruction: Perspectives on the curriculum are diverse, with some expressing satisfaction regarding student engagement, while others critique its alignment

with student learning levels, especially within special education. Teachers discuss the use of instructional strategies, emphasizing both strengths and challenges. Concerns include meeting diverse student needs, particularly in split-grade classrooms, and the call for more engaging and differentiated instruction.

Training and Support: There is a need for more training and support for staff, particularly in behavior management, trauma-informed practices, and academic support. Staff express frustration over the lack of training on interventions and support(s), as well as the need for clearer guidelines and expectations.

Student Engagement and Off-Task Behavior: Observations highlight the challenge of keeping students engaged, particularly during testing practice sessions. There are concerns about off-task behavior and the impact it has on classroom management and instructional time.

Student Behavior and Discipline: Concerns about student behavior, discipline, and consequences are prevalent. Issues such as disrespectful behavior, lack of consequences for disruptive behavior, and the need for clearer rules and expectations are discussed. There is a call for more effective behavior management strategies and consistency in disciplinary actions.

Behavior Management: There is a consistent concern about behavior management in classrooms, with teachers implementing various strategies such as rewards (Bear Bucks), mindfulness, and small group activities to address disruptive behaviors. There are mentions of specific students who present challenges and the need for additional support, such as calming rooms or one-on-one aids.

Special Education Services: Acknowledgment of strengths such as flexibility and one-on-one staffing, alongside persistent challenges like insufficient staff and training, communication gaps, and concerns about meeting Individualized Education Programs (IEPs). Calls for improvements include support services, behavior management, smaller group sizes, and better communication with parents.

Inclusionary Practices: Recognition of both evidence of inclusive practices and barriers to inclusion. Challenges encompass facility limitations, curriculum misalignment, and difficulties in managing diverse student needs. Teachers emphasize the importance of supporting special education students but note challenges such as lack of support, exclusionary attitudes, and varying levels of student engagement.

Questions for Interviews

1. What is your understanding of your district's knowledge of and implementation of initiatives, such as Multi-Tiered System of Supports (MTSS), Socio-Emotional Learning (SEL), Professional Learning Communities (PLCs), Positive Behavior Interventions and Supports (PBIS) and/or other district-wide initiatives in General education? If used, what does this look like in your classroom?

2. What do you see as strengths of the special education programs and services provided in your district?

3. What do you see as a challenge or opportunities that could improve the Special Education programs and services?

4. What do you think is necessary to change or add to the services to improve Special Education in your district?

5. What evidence do you see at your school site of student inclusionary practices and what barriers to inclusion do you recognize?

6. What Curriculum is being used within the classroom? Do you like it? Do you find it is engaging the students? Why or why not?

7. What would you like to share that I/we didn't ask about?

Recommendations:

- Provide guidelines for early, effective, systemic Student Success Team (SST) practices, with a focus on intervention strategies and services prior to consideration for a referral for an assessment of eligibility for special education, in a timely manner.
- Create a professional development committee with cross representation classified, certificated, and administrative team members. The purpose of this committee is to identify and prioritize PD. Consider the number of new initiatives being presented in any given school year, to increase the fidelity of approach within those directives. It is recommended to work closely with Nevada County Superintendent of Schools, along with other local educational agencies, to identify PD resources that would be at a low cost/no cost to Twin Ridges.
- Provide focused professional development for effective behavior management support(s) within the classroom setting is critical. Work closely with the certificated staff members to identify what barriers are present in each classroom setting those present challenges to effective classroom management.
- Continue to support the use of a structured curriculum within each classroom setting. Create classroom schedules and develop a consistent routine of instruction for students. Develop a support network, both within, and outside of, Twin Ridges School District, to assist team members in becoming more comfortable within the identified curriculum.
- Continue to engage with Nevada County Superintendent of Schools Universal Design for Learning professional development.
- Recognize that a culture of inclusion supports success for students with disabilities, and that such a culture is not consistently evident with all teaching staff in the school district. There were reports of leadership working to ensure that all students are “general education students first” with an expectation that being included in a general education academics with general education peers, as required in the Individuals with Disabilities Education Act (IDEA), is a demonstrable way of thinking across classrooms. Such a culture does need leadership at the school site and needs assurances that teachers and staff are trained to provide interventions and supports that help make this possible.
- Reduce Special Education costs by incorporating the Special Education Coordinator’s roles and responsibilities into the principal position. If this action is taken, it is critical to review all job duties and support(s) provided by the Special Education Coordinator and identify how those functions will be met.
- Review all goals Identified on each student’s IEP and develop methodologies to achieve said goal in a general setting environment. When practicable, continue to cluster students when providing instruction, with a focus on goal acquisition efficiencies.

- Consider developing a staff handbook for all team members as a resource for new and veteran team members. The purpose of the handbook is to identify agreed upon practices and expectations of all team members.
- Continue to work with Nevada County Superintendent of Schools in developing practices/procedures to increase student attendance.

Twin Ridges Elementary School District



2024-2025

Adopted Budget

Presented to the Board of Trustees for viewing

June 18th, 2024

By: Scott Mikal, Superintendent and

Sunshine Bender, Chief Business Official

Twin Ridges Elementary School District
Multi-Year Projections, 2024/2025 Adopted Budget
General Fund (01)

	First Interim 2023/2024	Second Interim 2023/2024	Adopted Budget 2024/2025	Projection Year 1 2025/2026	Projection Year 2 2025/2026
Revenues					
Local Control Funding/Property Taxes	1,489,945	1,484,744	1,590,966	1,636,677	1,667,818
Federal Revenue	513,781	585,932	223,608	124,652	119,267
State Revenue	493,779	675,946	1,162,844	450,138	451,061
Local Revenue	145,948	145,948	169,140	86,431	86,431
Total Revenues	2,643,453	2,892,570	3,146,558	2,297,898	2,324,577
Expenditures					
Certificated Salaries	631,700	620,538	695,905	577,219	589,113
Classified Salaries	582,445	603,591	681,813	502,248	510,000
Employee Benefits	547,051	577,991	626,831	477,071	489,150
Books and Supplies	121,948	140,003	125,402	144,203	152,985
Services/Other Operating	706,924	679,915	732,505	753,523	782,238
Capital Outlay	0	65,000	17,000	0	0
Other Outgo (Special Education, NCSES)	221,773	307,638	190,000	199,500	209,475
Other Debt Service	0	0	0	0	0
Direct Support/Indirect Costs	(12,277)	0	(12,170)	0	0
Total Expenditures	2,799,564	2,994,676	3,057,286	2,653,765	2,732,961
Revenues Less Expenditures	(156,111)	(102,106)	89,272	(355,867)	(408,384)
OTHER FINANCING SOURCE/USES					
Interfund Transfers In	488,480	543,165	470,616	399,869	338,738
Interfund Transfers Out	130,000	130,000	88,360	95,000	95,000
Other Sources	0	0	0	0	0
Other Uses	0	0	0	0	0
Contributions to Restricted Programs	0	0	0	0	0
Total Other Financing Sources/Uses	358,480	413,165	382,256	304,869	243,738
Net Increase (Decrease) in Fund Balance	202,369	311,059	471,528	(50,998)	(164,646)
Beginning Fund Balance, July 1	1,137,891	1,137,891	1,243,150	1,710,716	1,589,943
Audit Adjustments	0	0	0	0	0
Audited Fund Balance, July 1	1,137,891	1,137,891	1,243,150	1,710,716	1,589,943
Ending Fund Balance, June 30	1,340,260	1,448,950	1,714,678	1,659,718	1,425,297
Reserved Fund Balance-Revolving Cash	3,000	3,000	3,000	3,000	3,000
Reserved Fund Balance-Prepaid Expenses	0	0	0	0	0
Designated Fund Balance					
Economic Uncertainties (5.00%)	146,479	156,234	157,283	137,439	141,399
Board Designated Reserve (15.00%)	439,435	468,702	471,847	412,315	424,195
Committed Fund Balances	0	0	0	0	0
Assigned, Supplemental/Concentration	77,789	53,999	56,886	53,697	53,697
Restricted Educator Effectiveness	30,583	30,583	30,583	30,583	30,583
Assigned, Restricted Lottery	34,718	34,718	31,599	31,599	31,599
Restricted ELOP	227,722	118,733	67,381	90,553	125,784
Restricted ASES ESSER III	0	60,000	24,075	24,075	24,075
Restricted (Arts, Music, Materials Block)	32,985	47,058	24,395	24,395	24,395
Restricted PROP 28 Arts and Music	0	16,426	16,426	16,426	16,426
Restricted (Learning Recovery Block)	121,566	121,566	914	914	914
Restricted (LCFF Equity Multiplier)	0	141,050	63,837	69,753	69,753
Restricted Community Schools	117,022	105,750	639,785	557,950	454,869
Restricted Kitchen Funds	80,042	79,017	77,107	45,755	12,494
Restricted Other (Local, Title, Preschool)	28,919	12,114	49,560	12,114	12,114
Unappropriated Fund Balance	0	0	0	0	0

**Twin Ridges Elementary School District
Multi-Year Projections, 2024/2025 Adopted Budget
General Fund (01), Unrestricted Resources**

	First Interim 2023/2024	Second Interim 2023/2024	Adopted Budget 2024/2025	Projection Year 1 2025/2026	Projection Year 2 2026/2027
Revenues					
Local Control Funding/Property Taxes	1,489,945	1,484,744	1,590,966	1,636,677	1,667,818
Federal Revenue	0	0	0	0	0
State Revenue	21,536	18,215	18,046	15,100	16,158
Local Revenue	83,079	83,079	100,803	23,562	23,562
Total Revenues	1,594,560	1,586,038	1,709,815	1,675,339	1,707,538
Expenditures					
Certificated Salaries	469,538	461,807	501,097	512,113	522,309
Classified Salaries	227,428	214,894	286,218	252,697	257,274
Employee Benefits	264,682	264,815	317,411	312,671	323,188
Books and Supplies	85,684	82,184	75,982	84,650	89,805
Services/Other Operating	480,251	487,973	539,634	555,823	572,498
Capital Outlay	0	0	17,000	0	0
Other Outgo (Special Education, NCSES)	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Direct Support/Indirect Costs	(73,023)	(60,955)	(60,755)	(32,431)	(67,601)
Total Expenditures	1,454,560	1,450,718	1,676,587	1,685,522	1,697,472
Revenues Less Expenditures	140,000	135,320	33,228	(10,183)	10,066
OTHER FINANCING SOURCE/USES					
Interfund Transfers In	488,480	543,165	470,616	330,094	338,738
Interfund Transfers Out	130,000	130,000	88,360	95,000	95,000
Other Sources	0	0	0	0	0
Other Uses	0	0	0	0	0
Contributions to Restricted Programs	(481,089)	(515,862)	(378,408)	(224,138)	(317,340)
Total Other Financing Sources/Uses	(122,609)	(102,697)	3,848	10,956	(73,602)
Net Increase (Decrease) in Fund Balance	17,391	32,623	37,076	773	(63,536)
Beginning Fund Balance, July 1	684,030	684,030	683,539	716,653	717,426
Audit Adjustments			0	0	0
Audited Fund Balance, July 1	684,030	684,030	683,539	716,653	717,426
Ending Fund Balance, June 30	701,421	716,653	720,615	717,426	653,890
Reserved Fund Balance-Revolving Cash	3,000	3,000	3,000	3,000	3,000
Reserved Fund Balance-Prepaid Expenses	0	0	0	0	0
Designated Fund Balance					
Economic Uncertainties (5.00%)	146,479	156,234	157,283	157,283	141,399
Board Designated Reserve (15.00%)	439,435	468,702	471,847	471,847	424,195
Committed Fund Balances	0	0	0	0	0
Assigned, Supplemental/Concentration	77,789	53,999	56,886	53,697	53,697
Assigned, Restricted Lottery	34,718	34,718	31,599	31,599	31,599
Restricted Fund Balances (Other)	0	0	0	0	0
Unappropriated Fund Balance	0	0	0	0	0
Deficit Spending	(479,428)	(518,881)	(503,583)	(341,695)	(415,275)

**Twin Ridges Elementary School District
Multi-Year Projections, 2024/2025 Adopted Budget
General Fund (01), Restricted Resources**

	First Interim 2023/2024	Second Interim 2023/2024	Adopted Budget 2024/2025	Projection Year 1 2025/2026	Projection Year 2 2026/2027
Revenues					
Local Control Funding/Property Taxes	0	0	0	0	0
Federal Revenue	513,781	585,932	223,608	124,652	119,267
State Revenue	472,243	657,731	1,144,798	435,038	434,903
Local Revenue	62,869	62,869	68,337	62,869	62,869
Total Revenues	1,048,893	1,306,532	1,436,743	622,559	617,039
Expenditures					
Certificated Salaries	162,162	158,731	194,808	65,106	66,804
Classified Salaries	355,017	388,697	395,595	249,551	252,726
Employee Benefits	282,369	313,176	309,420	164,401	165,963
Books and Supplies	36,264	57,819	49,420	59,554	63,180
Services/Other Operating	226,673	191,942	192,871	197,700	209,740
Capital Outlay	0	65,000	0	0	0
Other Outgo (Special Education, NCSES)	221,773	307,638	190,000	199,500	209,475
Other Debt Service	0	0	0	0	0
Direct Support/Indirect Costs	60,746	60,955	48,585	32,431	67,601
Total Expenditures	1,345,004	1,543,958	1,380,699	968,243	1,035,489
Revenues Less Expenditures	(296,111)	(237,426)	56,044	(345,684)	(418,450)
OTHER FINANCING SOURCE/USES					
Interfund Transfers In	0	0	0	0	0
Interfund Transfers Out	0	0	0	0	0
Other Sources	0	0	0	0	0
Other Uses	0	0	0	0	0
Contribution from Unrestricted	481,089	515,862	378,408	224,138	317,340
Total Other Financing Sources/Uses	481,089	515,862	378,408	224,138	317,340
Net Increase (Decrease) in Fund Balance	184,978	278,436	434,452	(121,546)	(101,110)
Beginning Fund Balance, July 1	453,861	453,861	559,611	994,063	872,517
Audit Adjustments				0	0
Audited Fund Balance, July 1	453,861	453,861	559,611	994,063	872,517
Ending Fund Balance, June 30	638,839	732,297	994,063	872,517	771,407
Reserved Fund Balance-Revolving Cash	0	0	0	0	0
Reserved Fund Balance-Prepaid Expenses	0	0	0	0	0
Designated Fund Balance					
Restricted Educator Effectiveness	30,583	30,583	30,583	30,583	30,583
Restricted Lottery	0	0	0	0	0
Restricted ELOP	227,722	118,733	67,381	90,553	125,784
Restricted ESSER	0	60,000	24,075	24,075	24,075
Restricted (Arts, Music, Materials Block)	32,985	47,058	24,395	24,395	24,395
Restricted (PROP 28 Arts and Music)		16,426	16,426	16,426	16,426
Restricted (Learning Recovery Block)	121,566	121,566	914	914	914
Restricted (Equity Multiplier)	0	141,050	63,837	69,753	69,753
Restricted Community Schools	117,022	105,750	639,785	557,950	454,869
Restricted Kitchen Funds	80,042	79,017	77,107	45,755	12,494
Restricted Other (Local, Title, Preschool)	28,919	12,114	49,560	12,114	12,114
Unappropriated Fund Balance	0	0	0	(0)	(0)

Twin Ridges Elementary School District 2024/2054 Adopted Budget Report

RC	Program Name	Object	2023/2024 First Interim Budget	2023/2024 Second Interim Budget	2024/2025 Adopted Budget
Unrestricted					
0000	LCFF Funding-State Aid	8011	-\$23,370	-\$23,510	-\$54,674
0000	LCFF Funding-Prior Year Adjustments	8019	\$0	\$0	\$0
0000	LCFF Funding-Property Tax	8021-8095	\$1,414,755	\$1,414,755	\$1,520,352
0000	LCFF Funding-In-Lieu Transfer to Charter Schools	8096	-\$259,805	-\$268,765	-\$268,662
0000	Forest Reserve Funds	8290	\$0	\$0	\$0
0000	Mandate Block Grant/ELPAC Testing	8550	\$3,233	\$3,064	\$3,064
0000	Interest	8660	\$5,000	\$5,000	\$5,000
0000	Miscellaneous/Fees	8699	\$10,000	\$10,000	\$10,000
0000	ERATE Telecom Reimbursements	8699	\$5,760	\$5,760	\$9,760
0000	Transfer In From Investment Account Fund 17	8912	\$488,480	\$516,251	\$463,865
0100	LCFF Supplemental/Concentration	8011	\$366,461	\$343,346	\$374,510
0808	Other Miscellaneous (Reimbursable)	8699	\$62,895	\$62,895	\$71,037
1100	Lottery	8560	\$15,809	\$14,982	\$14,982
1100	Lottery-Prior Year Adjustments	8560	\$0	\$0	\$0
1400	LCFF-Education Protection Account (EPA)	8012	\$20,160	\$18,918	\$19,440
Total Unrestricted			\$2,109,378	\$2,102,696	\$2,168,674
Federal					
3010	Title I, Part A (Portion of Award is in Fund 12)	8290	\$46,784	\$49,746	\$49,746
3010	Title I, Part A Carryover	8290	\$0	\$0	\$0
3210	CARES Act, Emergency Relief Fund (ESSER I)	8290	\$0	\$0	\$0
3212	CRRSA Act, Emergency Relief Fund (ESSER II)	8290	\$0	\$0	\$0
3213	ARP Act, Emergency Relief Fund (ESSER III)	8290	\$415,000	\$422,157	\$124,500
3214	ARP Act, Emergency Relief Fund (ESSER III), IPI	8290	\$0	\$0	\$0
3216	ELO, ESSER II	8290	\$0	\$0	\$0
3217	ELO, GEER II	8290	\$0	\$0	\$0
3218	ELO, ESSER III	8290	\$0	\$0	\$0
3219	ELO, ESSER III State	8290	\$0	\$0	\$0

RC	Program Name	Object	2023/2024 First Interim Budget	2024/2025 Adopted Budget
Federal Continued				
3310	Special Education, IDEA	8181	\$25,499	\$25,499
3327	Special Education, Federal Mental Health	8290	\$1,031	\$1,031
4035	Title II	8290	\$6,602	\$6,595
4035	Title II, Carryover	8290	\$0	\$0
4126	Title V, Rural,	8290	\$0	\$10,297
4127	Title IV	8290	\$10,000	\$10,000
4127	Title IV, Carryover	8290	\$0	\$0
5370	Fresh Fruit & Vegetable Program	8220	\$0	\$0
5467	Local Food For Schools	8220	\$5,613	\$5,613
5630	Homeless Education	8290	\$600	\$600
Total Federal			\$511,129	\$531,538
State				
2600	Expanded Learning Opportunity Program (ELOP)	8590	\$141,351	\$141,351
6010	After School Programs	8590	\$36,627	\$36,627
6010	After School Programs-22/23 Carryover	8590	\$1,380	\$1,380
6XXX	ASES Frontier Grant (VAN)	8590	\$15,000	\$15,000
6XXX	ASES ESSER III	8590	\$60,000	\$60,000
6053	Universal Pre-Kindergarten (UPK) Planning Grant	8590	\$0	\$0
6266	Educator Effectiveness Block Grant	8590	\$0	\$0
6300	Lottery - Instructional Materials	8560	\$6,431	\$6,095
6300	Lottery - Instructional Materials-Prior Year	8560	\$0	\$0
6331	Community Schools (Planning Grant)	8590	\$200,000	\$200,000
6332	Community Schools (Implementation Grant)	8590	\$0	\$712,210
6546	Special Education, Mental Health	8590	\$5,694	\$5,694
6537	Selpa Learning Recovery	6537	\$0	\$0
6547	Special Education, Preschool	8590	\$12,152	\$12,152
6650	Tobacco Use Prevention Education (TUPE)	8590	\$1,100	\$1,100
6762	Arts, Music and Instructional Materials Block Grant	8590	\$8,590	\$22,663
6770	Prop 28, Arts and Music Grant	8590	\$8,590	\$16,426
7032	Kitchen (KIT) Funding	8520	\$0	\$0
7033	School Food Best Practices	8520	\$0	\$0
7399	LCFF Equity Multiplier	8590	\$0	\$141,050
7435	Learning Recovery Block Grant	8590	\$0	\$0
7690	STRS On-Behalf	8590	\$58,193	\$58,193
Total State			\$555,108	\$1,145,898

Local					
6500	Special Education, Local	8792	\$58,869	\$58,869	\$58,869
90xx	Local Restricted, Sports/Garden/Wellness/Cafeteria	8699	\$4,000	\$4,000	\$4,000
Total Local			\$62,869	\$62,869	\$62,869
Total Revenue			\$3,238,484	\$3,414,834	\$3,607,489

LOCAL CONTROL FUNDING FORMULA 2021-22 2022-23

LCFF ENTITLEMENT CALCULATION

Calculation Factors	Prior Yr	2021-22	2022-23
COLA & Augmentation	5.07%	8,093	9,166
Base Grant Proration	0.00%	842	953
Unduplicated Pupil/Percentage	80.92%	1,446	1,635
Concentration		1,505	1,696
Total		10,386	12,447
Subtract Necessary Small School ADA and Funding		(20,37)	(23,77)
Total Base, Supplemental, and Concentration Grant		8,159	9,570
NSS Allowance		(5,89)	(11,102)
TOTAL BASE		2,270	1,468

ADO ONS:

- Targeted Instructional Improvement Block Grant
- Home-to-School Transportation (COLA adduc commencing 2023-24)
- Small School District Bus Replacement Program (COLA adduc commencing 2023-24)
- Transitional Kindergarten (Commencing 2022-23)

ECONOMIC RECOVERY TARGET PAYMENT	TK ADA	TK Add-on rate
LCFF Entitlement Before Adjustments		
Miscellaneous Adjustments		
ADJUSTED LCFF ENTITLEMENT		
Local Revenue (Including ADA)		
Gross State Aid		
Education Protection Account Entitlement		
Net State Aid		

MINIMUM STATE AID CALCULATION

	2021-22 ADA	2022-23 ADA
2012-13 RL/Charter Gen BG adjusted for ADA	516,565	502,002
2012-13 NSS Allowance (deficit)	120,575	120,575
Minimum State Aid Adjustments		
Less Current Year Property Taxes/In-Lieu		
Less Education Protection Account Entitlement		
Subtotal State Aid for Historical RL/Charter General BG	637,140	622,577
Categorical Minimum State Aid		
Charter School Categorical Block Grant adjusted for ADA		
Minimum State Aid Guarantee Before Proration Factor	637,140	622,577
Proration Factor		
Minimum State Aid Guarantee	319,836	319,836

CHARTER SCHOOL MINIMUM STATE AID OFFSET

- LCFF Entitlement
- Minimum State Aid plus Property Taxes Including RDA Offset
- Minimum State Aid Prior to Offset
- Total Minimum State Aid with Offset
- State Aid Before Additional State Aid

ADDITIONAL STATE AID

LCFF State Aid, Adjusted for Minimum State Aid Guarantee	2021-22	2022-23
LCFF Entitlement, excludes Categorical MSA and before COE transfer, Choice & Charter Supplemental	1,258,278	1,249,732
Change Over Prior Year		
LCFF Entitlement Per ADA (excluding Categorical MSA)	13,540	13,638
Per-ADA Change Over Prior Year		
Basic Aid Status (school districts only)		
LCFF SOURCES INCLUDING EXCESS TAXES		

State Aid	2021-22	2022-23
Education Protection Account	319,836	319,836
Property Taxes Net of In-Lieu Transfers	18,586	18,062
Charter In-Lieu Taxes	1,285,348	1,148,368
Total LCFF (Excludes Basic Aid Choice and Basic Aid Supplemental Funding)	1,623,770	1,486,266



LOCAL CONTROL FUNDING FORMULA

2023-24

2024-25

LCFF ENTITLEMENT CALCULATION

Calculation Factors	COLA & Augmentation Current Yr ADA	Base 9,919	Grade Span 1,032	Supplemental 1,800	Unduplicated Pupil Percentage 82.20%	Concentration 1,936	Total 681,646
Grades TK-3	46,411	9,919	1,032	1,800	82.20%	1,936	681,646
Grades 4-6	32,668	10,069	1,032	1,655	82.20%	1,780	441,329
Grades 7-8	12,118	10,367	312	1,704	82.20%	1,833	169,354
Grades 9-12	-	12,015	312	2,027	82.20%	2,179	-
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-	-
Total Base, Supplemental, and Concentration Grant	-	915,866	47,895	158,410	-	170,358	1,292,329
LCFF Allowance	-	-	-	-	-	-	-
TOTAL BASE	91,277	915,866	47,895	158,410	-	170,358	1,292,329

ADA NOTES:
 Targeted Instructional Improvement Block Grant
 Minute-to-School Transportation (COLA used commencing 2023-24)
 Small School District Bus Replacement Program (COLA used commencing 2023-24)
 Transitional Kindergarten (Commencing 2022-23)

ECONOMIC RECOVERY TARGET PAYMENT

LCFF Entitlement Before Adjustments	TK ADA	TK Add-on rate	Total
LCFF Entitlement Before Adjustments	-	-	77,655
Miscellaneous Adjustments	-	-	-
ADJUSTED LCFF ENTITLEMENT	10,471	3.44	10,471
Local Revenue (including RDA)	-	-	1,380,495
Gross State Aid	-	-	1,380,495
Education Protection Account Entitlement	-	-	(1,091,471)
Net State Aid	-	-	289,024
	-	-	(18,254)
	-	-	270,770

MINIMUM STATE AID CALCULATION

2012-13 RL/Charter Gen BG adjusted for ADA	2023-24 ADA	12-13 Rate	2024-25 ADA	Minimum State Aid
2012-13 RDA Allowance (deficit)	91,277	5,558.65	91,277	507,338
Minimum State Aid Adjustments	-	120,575	-	120,575
2023 Current Year Property Taxes/(n-Lieu)	-	-	-	-
2023 Education Protection Account Entitlement	-	-	-	(1,091,471)
Subtotal State Aid for Historical RL/Charter General BG	-	-	-	319,836
Categorical Minimum State Aid	-	-	-	-
Charter School Categorical Block Grant adjusted for ADA	-	-	-	319,836
Minimum State Aid Guarantee Before Proration Factor	-	-	-	319,836
Proration Factor	-	-	-	0.00%
Minimum State Aid Guarantee	-	-	-	319,836

CHARTER SCHOOL MINIMUM STATE AID OFFSET

LCFF Entitlement	2024-25 ADA	12-13 Rate	2024-25 ADA	Minimum State Aid
Minimum State Aid plus Property Taxes including RDA	94,500	5,558.65	94,500	525,252
Offset	-	120,575	-	120,575
Minimum State Aid Prior to Offset	-	-	-	-
Total Minimum State Aid with Offset	-	-	-	-
State Aid Before Additional State Aid	-	-	-	-
ADDITIONAL STATE AID	-	-	-	-
LCFF State Aid, Adjusted for Minimum State Aid Guarantee	-	-	-	319,836
Change Over Prior Year	-	-	-	150,748
LCFF Entitlement Per ADA (excluding Categorical MSA)	-	-	-	319,836
Per-ADA Change Over Prior Year	-	-	-	0.00%
Basic Aid Status (school districts only)	-	-	-	319,836

LCFF Entitlement, excludes Categorical MSA and before COE transfer, Choice & Charter Supplier

Change Over Prior Year	2024-25	2023-24
Change Over Prior Year	150,748	15,125
LCFF Entitlement Per ADA (excluding Categorical MSA)	319,836	319,836
Per-ADA Change Over Prior Year	0.47%	0.00%
Basic Aid Status (school districts only)	319,836	319,836

LCFF SOURCES INCLUDING EXCESS TAXES

State Aid	Increase	2024-25
Education Protection Account	-	319,836
Property Taxes Net of In-Lieu Transfers	(56,897)	18,900
Charter In-Lieu Taxes	-	1,252,041
Total LCFF (Excludes Basic Aid Choice and Basic Aid Supplemental Funding)	(56,897)	1,590,777



LOCAL CONTROL FUNDING FORMULA

LCFF ENTITLEMENT CALCULATION

Calculation Factors

Grades TK-3
Grades 4-6
Grades 7-8
Grades 9-12
Subtract Necessary Small School ADA and Funding

Total Base, Supplemental, and Concentration Grant
NSS Allowance

TOTAL BASE

ADA OMS:

Targeted Instructional Improvement Block Grant
Home-to-School Transportation (COLA added commencing 2023-24)
Small-School District-Bus Replacement Program (COLA added commencing 2023-24)
Transitional Kindergarten (Commencing 2022-23)

ECONOMIC RECOVERY TARGET PAYMENT

LCFF Entitlement Before Adjustments

Miscellaneous Adjustments

ADJUSTED LCFF ENTITLEMENT

Local Revenue (including RDA)

Gross State Aid

Education Protection Account Entitlement

Net State Aid

MINIMUM STATE AID CALCULATION

2012-13 RL/Charter Gen BG adjusted for ADA

2012-13 NSS Allowance (deficit)

Minimum State Aid Adjustments

Less Current Year Property Taxes/In-Lieu

Less Education Protection Account Entitlement

Subtotal State Aid for Historical RL/Charter General BG

Categorical Minimum State Aid

Charter School Categorical Block Grant adjusted for ADA

Minimum State Aid Guarantee Before Proration Factor

Proration Factor

Minimum State Aid Guarantee

CHARTER SCHOOL MINIMUM STATE AID OFFSET

LCFF Entitlement

Minimum State Aid plus Property Taxes including RDA

Offset

Minimum State Aid Prior to Offset

Total Minimum State Aid with Offset

State Aid Before Additional State Aid

ADDITIONAL STATE AID

LCFF State Aid, Adjusted for Minimum State Aid Guarantee

LCFF Entitlement, excludes Categorical MSA and before COE transfer, Choice & Charter Supplier

Change Over Prior Year

LCFF Entitlement Per ADA (excluding Categorical MSA)

Per-ADA Change Over Prior Year

Basic Aid Status (school districts only)

LCFF SOURCES INCLUDING EXCESS TAXES

State Aid

Education Protection Account

Property Taxes Net of In-Lieu Transfers

Charter In-Lieu Taxes

Total LCFF (Excludes Basic Aid Choice and Basic Aid Supplemental Funding)

	2025-26				2026-27			
	Current Yr ADA	Base	Grade Span Proration	Supplemental	Unduplicated Pupil Percentage	Concentration	Total	
COLA & Augmentation	45.00	9,919	1,032	1,873	85.51%	2,172	674,802	
Augmentation	33.30	10,069	1,722	1,997	85.41%	1,990	459,136	
Prior Yr ADA	20.70	10,367	1,773	2,056	85.41%	2,445	293,855	
TK ADA	-	12,015	312	2,108	-	-	-	5,479
TOTAL	\$ 99,000	\$ 996,250	\$ 46,440	\$ 178,321		\$ 206,782	\$ 1,427,793	\$ 1,426,905
TK ADA								\$ 77,695
TOTAL								\$ 1,505,488

	12-13 Rate	2025-26 ADA	2026-27 ADA
Minimum State Aid	\$ 5,558.65	99.00	99.00
TK ADA	\$ 120,575	-	-
Subtotal	\$ 120,575	99.00	99.00
Charter School Categorical Block Grant adjusted for ADA	(1,297,041)	-	-
Minimum State Aid Guarantee Before Proration Factor	\$ 319,836	-	-
Proration Factor	0.00%	-	-
Minimum State Aid Guarantee	\$ 319,836	-	-
Charter School Minimum State Aid Offset	\$ 319,836	-	-
LCFF Entitlement	\$ 319,836	70,938	15,253
Change Over Prior Year	4.95%	70,938	15,253
LCFF Entitlement Per ADA (excluding Categorical MSA)	0.16%	24	(9)
Per-ADA Change Over Prior Year	0.00%	24	(9)
Basic Aid Status (school districts only)	2.83%	45,000	31,141

	2025-26	2026-27
State Aid	\$ 319,836	\$ 319,836
Education Protection Account	19,800	19,800
Property Taxes Net of In-Lieu Transfers	1,297,041	1,328,182
Charter In-Lieu Taxes	-	-
Total LCFF (Excludes Basic Aid Choice and Basic Aid Supplemental Funding)	\$ 1,636,677	\$ 1,667,818

LOCAL CONTROL FUNDING FORMULA

LCFF ENTITLEMENT CALCULATION

Calculation Factors	2027-28	2028-29
Grades TK-3	43.20	42.00
Grades 4-6	33.30	33.60
Grades 7-8	20.70	21.90
Grades 9-12	12.015	12,015
Subject Necessary Small School ADA and Funding		
Total Base, Supplemental, and Concentration Grant	\$ 978,396	\$ 43,344
MSA Allowance		
TOTAL BASE	\$ 978,396	\$ 43,344

COLA & Augmentation	2027-28	2028-29
Base	9,919	9,919
Grade Span	1,032	1,032
Supplemental	1,870	1,871
Concentration	2,164	2,165
Total	647,367	639,462
Unduplicated Pupil Percentage	85.40%	85.42%
Base Grant Proration	0.00%	0.00%
TK ADA	1.80	1.80
TK Add-on rate	\$ 3,044.00	\$ 3,044.00
TK ADA	5,479	5,479
ECONOMIC RECOVERY TARGET PAYMENT	\$ 1,483,017	\$ 1,486,364
LCFF Entitlement Before Adjustments	\$ 1,483,017	\$ 1,486,364
Miscellaneous Adjustments	(1,359,945)	(1,359,945)
ADJUSTED LCFF ENTITLEMENT	\$ 123,072	\$ 123,072
Local Revenue (including RDA)	(19,440)	(19,440)
Gross State Aid	\$ 103,632	\$ 103,632
Education Protection Account Entitlement		
Net State Aid		

MINIMUM STATE AID CALCULATION	2027-28	2028-29
2012-13 RL/Charter Gen BG adjusted for ADA	\$ 540,301	\$ 541,968
2012-13 NMS Allowance (deficit)	120,575	120,575
Minimum State Aid Adjustments		
Less Current Year Property Taxes/In-Lieu	(1,359,945)	(1,359,945)
Less Education Protection Account Entitlement	(19,440)	(19,440)
Subtotal State Aid for Historical RL/Charter General BG	\$ 319,836	\$ 319,836
Categorical Minimum State Aid	\$ 319,836	\$ 319,836
Charter School Categorical Block Grant adjusted for ADA	0.00%	0.00%
Minimum State Aid Guarantee Before Proration Factor	\$ 319,836	\$ 319,836
Proration Factor		
Minimum State Aid Guarantee		
CHARTER SCHOOL MINIMUM STATE AID OFFSET		
LCFF Entitlement		
Minimum State Aid plus Property Taxes including RDA Offset		
Minimum State Aid Prior to Offset		
Local Minimum State Aid with Offset		
State Aid Before Additional State Aid	\$ 319,836	\$ 319,836
ADDITIONAL STATE AID		
LCFF State Aid, Adjusted for Minimum State Aid Guarantee	\$ 1,483,017	\$ 1,486,364

LCFF Entitlement, excludes Categorical MSA and before COE transfer, Choice & Charter Supplier	2027-28	2028-29
Change Over Prior Year	-1.79%	(27,062)
LCFF Entitlement Per ADA (excluding Categorical MSA)	15,257	15,245
Per-ADA Change Over Prior Year	0.03%	4
Basic Aid Status (school districts only)		
LCFF SOURCES INCLUDING EXCESS TAXES		
State Aid	\$ 319,836	\$ 319,836
Education Protection Account	19,440	19,500
Property Taxes Net of In-Lieu Transfers	1,359,945	1,685,666
Charter In-Lieu Taxes		
Total LCFF (Excludes Basic Aid and Supplemental Funding)	\$ 1,699,221	\$ 2,025,002

LCFF SOURCES INCLUDING EXCESS TAXES	2027-28	2028-29
State Aid	\$ 319,836	\$ 319,836
Education Protection Account	19,440	19,500
Property Taxes Net of In-Lieu Transfers	1,359,945	1,685,666
Charter In-Lieu Taxes		
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LCFF SOURCES INCLUDING EXCESS TAXES	2027-28	2028-29
State Aid	\$ 319,836	\$ 319,836
Education Protection Account	19,440	19,500
Property Taxes Net of In-Lieu Transfers	1,359,945	1,685,666
Charter In-Lieu Taxes		
Total LCFF (Excludes Basic Aid and Supplemental Funding)	\$ 1,699,221	\$ 2,025,002

DETAILED ADA CALCULATION

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Third Prior Year ADA for the Hold Harmless (adjusted for current year charter shift)								
Grades TK-3	34.67	34.67	34.67	33.71	36.02	45.58	45.00	45.00
Grades 4-6	34.24	34.24	34.24	25.84	27.61	32.68	34.20	33.30
Grades 7-8	17.99	17.99	17.99	22.04	21.88	11.18	15.30	20.70
Grades 9-12	-	-	-	-	-	-	-	-
LCFF Subtotal	86.90	86.90	86.90	81.59	85.51	89.44	94.50	99.00
NSS	-	-	-	-	-	-	-	-
Combined Subtotal	86.90	86.90	86.90	81.59	85.51	89.44	94.50	99.00
Second Prior Year ADA for the Hold Harmless (adjusted for current year charter shift)								
Grades TK-3	34.67	34.67	33.71	36.02	45.58	45.00	45.00	43.20
Grades 4-6	34.24	34.24	25.84	27.61	32.68	34.20	33.30	33.30
Grades 7-8	17.99	17.99	22.04	21.88	11.18	15.30	20.70	20.70
Grades 9-12	-	-	-	-	-	-	-	-
LCFF Subtotal	86.90	86.90	81.59	85.51	89.44	94.50	99.00	97.20
NSS	-	-	-	-	-	-	-	-
Combined Subtotal	86.90	86.90	81.59	85.51	89.44	94.50	99.00	97.20
Prior Year ADA for the Hold Harmless (adjusted for current year charter shift)								
Grades TK-3	34.67	33.71	36.02	45.58	45.00	45.00	43.20	37.80
Grades 4-6	30.45	25.84	27.61	32.68	34.20	33.30	34.20	34.20
Grades 7-8	17.03	22.04	21.88	11.18	15.30	20.70	20.70	24.30
Grades 9-12	-	-	-	-	-	-	-	-
LCFF Subtotal	82.15	81.59	85.51	89.44	94.50	99.00	97.20	96.30
NSS	4.75	-	-	-	-	-	-	-
Combined Subtotal	86.90	81.59	85.51	89.44	94.50	99.00	97.20	96.30
Net Adjustment to Prior Year ADA for Charter Shift								
Second Prior Year Net Increase/(decrease) to prior year ADA due to Charter School Shift	-	-	-	-	-	-	-	-
Prior Year Net Increase/(decrease) to prior year ADA due to Charter School Shift	-	-	-	-	-	-	-	-
Second prior year charter school shift percentage	-	-	-	-	-	-	-	-
Prior year charter school shift percentage	0%	0%	0%	0%	0%	0%	0%	0%
Prior 3-Year Average ADA (if charter shift percentage >= 50%, adjusted for +/- current year charter shift) - Effective beginning in 2022-23								
Grades TK-3	34.35	34.80	34.80	38.44	42.20	45.19	44.40	42.00
Grades 4-6	31.44	29.23	28.71	28.71	31.50	33.39	33.60	33.60
Grades 7-8	19.34	20.64	18.37	18.37	16.12	15.73	18.90	21.90
Grades 9-12	-	-	-	-	-	-	-	-
LCFF Subtotal	85.13	84.67	84.67	85.52	89.82	94.31	96.90	97.50
NSS	-	-	-	-	-	-	-	-
Combined Subtotal	85.13	84.67	84.67	85.52	89.82	94.31	96.90	97.50
Current Year Charter Shift ADA for the Hold Harmless and 3 prior year average								
Grades TK-3	30.76	36.02	45.58	45.00	45.00	43.20	37.80	37.80
Grades 4-6	23.75	27.61	32.68	34.20	33.30	33.30	34.20	34.20
Grades 7-8	21.19	21.88	11.18	15.30	20.70	20.70	24.30	18.90
Grades 9-12	-	-	-	-	-	-	-	-
LCFF Subtotal	75.70	85.51	89.44	94.50	99.00	97.20	96.30	90.90
NSS	5.89	-	-	-	-	-	-	-
Combined Subtotal	81.59	85.51	89.44	94.50	99.00	97.20	96.30	90.90
Change in LCFF ADA (excludes NSS ADA)								
Grades TK-3	(6.45)	3.92	3.93	5.06	4.50	(1.80)	(0.90)	(5.40)
Grades 4-6	Decline	Increase	Increase	Increase	Increase	Decline	Decline	Decline
Grades 7-8	Increase	Increase	Increase	Increase	Increase	Decline	Decline	Decline
Grades 9-12	-	-	-	-	-	-	-	-
LCFF Subtotal	(6.45)	3.92	3.93	5.06	4.50	(1.80)	(0.90)	(5.40)
NSS	-	-	-	-	-	-	-	-
Combined Subtotal	(6.45)	3.92	3.93	5.06	4.50	(1.80)	(0.90)	(5.40)

Twin Ridges Elementary (566415) - 24-25 Adopted Budget							5/26/2024	
DETAILED ADA CALCULATION								
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Funded LCFF ADA (greater of current year, prior year or 3-prior year average)								
Grades TK-3	34.67	36.02	45.58	45.00	45.00	45.00	43.20	42.00
Grades 4-6	30.45	27.61	32.68	34.20	33.30	33.30	33.30	33.60
Grades 7-8	17.03	21.88	11.18	15.30	20.70	20.70	20.70	21.90
Grades 9-12	-	-	-	-	-	-	-	-
Subtotal	82.15	85.51	89.44	94.50	99.00	99.00	97.20	97.50
	Prior Yr	Current Yr	Current Yr	Current Yr	Current Yr	Prior Yr	Prior Yr	3-PY Average
Funded NSS ADA								
Grades TK-3	2.95	-	-	-	-	-	-	-
Grades 4-6	2.09	-	-	-	-	-	-	-
Grades 7-8	0.85	-	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-	-	-
Subtotal	5.89	-	-	-	-	-	-	-
NPS, CDS, & COE Operated								
Grades TK-3	0.95	2.17	0.83	-	-	-	-	-
Grades 4-6	1.45	0.74	-	-	-	-	-	-
Grades 7-8	2.49	1.89	1.00	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-	-	-
Subtotal	4.89	4.80	1.83	-	-	-	-	-
ACTUAL ADA (Current Year Only)								
Grades TK-3	34.66	38.19	46.41	45.00	45.00	43.20	37.80	37.80
Grades 4-6	27.29	28.35	32.68	34.20	33.30	33.30	34.20	34.20
Grades 7-8	24.53	23.77	12.18	15.30	20.70	20.70	24.30	18.90
Grades 9-12	-	-	-	-	-	-	-	-
Total Actual ADA	86.48	90.31	91.27	94.50	99.00	97.20	96.30	90.90
TOTAL FUNDED ADA, LCFF & NSS								
Grades TK-3	38.57	38.19	46.41	45.00	45.00	43.20	43.20	42.00
Grades 4-6	33.99	28.35	32.68	34.20	33.30	33.30	33.30	33.60
Grades 7-8	20.37	23.77	12.18	15.30	20.70	20.70	20.70	21.90
Grades 9-12	-	-	-	-	-	-	-	-
Total Funded ADA	92.93	90.31	91.27	94.50	99.00	99.00	97.20	97.50
	6.45	-	-	-	-	1.80	0.90	6.60
Funded Difference (Funded ADA less Actual ADA)								
FUNDED ADA for the Transitional Kindergarten Add-on	-	-	-	1.80	1.80	1.80	1.80	1.80
Current Year TK ADA	-	3.93	3.44	1.80	1.80	1.80	1.80	1.80

5/26/24

Twin Ridges Elementary (66415) - 24-25 Adopted Budget

EDUCATION PROTECTION ACCOUNT

Certification Period:	Annual									
	2021-22	P-2 2022-23	Annual 2022-23	Estimated P-2 2023-24	Est. Annual 2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
EDUCATION PROTECTION ACCOUNT (EPA) MINIMUM ENTITLEMENT										
A-1 Total ADA for EPA Minimum	92.93	90.31	90.31	91.27	91.27	94.50	99.00	99.00	97.20	97.50
A-2 Minimum Funding per ADA	200	200	200	200	200	200	200	200	200	200
A-3 EPA Minimum Funding (A-1 * A-2)	18,586	18,062	18,062	18,254	18,254	18,900	19,800	19,800	19,440	19,500
EPA PROPORTIONATE SHARE CAP										
B-10 2012-13 Deficit Base RI/Charter Rate (adjusted for COLA eff. 21/22)	7,155.37	7,624.76	7,624.76	8,251.52	8,251.52	8,251.52	8,251.52	8,251.52	8,251.52	8,251.52
B-11 Current Year Funded ADA, excluding NSS	87.04	90.31	90.31	91.27	91.27	94.50	99.00	99.00	97.20	97.50
B-12 2012-13 Deficit Other Revenue Limit per ADA (adjusted for COLA eff. 21/22)	80.00	85.25	85.25	92.26	92.26	92.26	92.26	92.26	92.26	92.26
B-13 Current Year Funded ADA, including NSS	92.93	90.31	90.31	91.27	91.27	94.50	99.00	99.00	97.20	97.50
B-14 Adjusted Total Revenue Limit	630,237	696,291	696,291	761,537	761,537	788,488	826,034	826,034	811,016	813,518
B-15 Current Year Adjusted NSS Allowance	136,046									
B-16 Adjusted Revenue Limit/Adjusted General Purpose Funding for EPA	766,283	696,291	696,291	761,537	761,537	788,488	826,034	826,034	811,016	813,518
B-17 Local Revenue/In-Lieu of Property Taxes	1,285,348	1,148,369	1,148,368	1,091,471	1,091,471	1,252,041	1,297,041	1,328,182	1,359,945	1,685,666
B-18 EPA Proportionate Share Cap (B-16 - B-17; if less than 0, B-18 = 0)										
EPA PROPORTIONATE SHARE										
C-1 Adjusted Revenue Limit/Adjusted General Purpose Funding for EPA	\$766,283	\$696,291	\$696,291	\$761,537	\$761,537	\$788,488	\$826,034	\$826,034	\$811,016	\$813,518
C-2 Statewide EPA Proportionate Share Ratio (as of P-2 certification)		12.74780911%		48.75954508%	48.75954508%	48.75954508%	48.75954508%	48.75954508%	48.75954508%	48.75954508%
C-3 EPA Proportionate Share (C-1 * C-2)	577,560	88,762	89,460	371,322	371,322	384,463	402,770	402,770	395,448	396,668
EPA ENTITLEMENT										
D-1 EPA Entitlement (If C-3 < B-18, then C-3; else B-18); (If C-3 and B-18 < A-3, then A-3)	18,586	18,062	18,062	18,254	18,254	18,900	19,800	19,800	19,440	19,500
D-2 Miscellaneous Adjustments**										
D-3 Adjusted EPA Entitlement (D-1 + D-2)	18,586	18,062	18,062	18,254	18,254	18,900	19,800	19,800	19,440	19,500
D-4 Prior Year Annual Adjustment	2	420	420							
D-5 Entitlement Net of PY Adjustment	18,588	18,482	18,482	18,254	18,254	18,900	19,800	19,800	19,440	19,500
E-1 Statewide EPA Proportionate Share Ratio (as of Annual certification)	75.37156903%	12.84814107%	12.84814107%	48.75954508%	48.75954508%	48.75954508%	48.75954508%	48.75954508%	48.75954508%	48.75954508%
E-2 Adjusted EPA Allocation (used to calculate LCFF Revenue)		18,062	18,062	18,254	18,254	18,900	19,800	19,800	19,440	19,500

* Miscellaneous adjustment increases EPA State Aid (object 8012) funding in lieu of isto an LEA when it is overpaid. EPA State Aid offsets LCFF State Aid (object 8011). It is calculated a single time at P2.

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
General Assumptions								
COLA & Augmentation	5.07%	13.26%	8.22%	0.00%	0.00%	0.00%	0.00%	0.00%
Base Grant Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on: ERT & MSA Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Student Assumptions:								
Enrollment Count	98	99	112	108	113	111	110	104
Unduplicated Pupil Count (UPC)	76	82	96	92	97	95	94	89
Unduplicated Pupil Percentage (UPP)	80.92%	80.78%	82.20%	84.72%	85.51%	85.41%	85.40%	85.42%
Current Year LCFF Average Daily Attendance (ADA)	80.59	90.31	91.27	94.50	99.00	97.20	96.30	90.90
Funded LCFF ADA	87.04	90.31	91.27	94.50	99.00	99.00	97.20	97.50
LCFF ADA Funding Method	Prior Yr	Current Yr	Current Yr	Current Yr	Current Yr	Prior Yr	Prior Yr	3-PY Average
Current Year Necessary Small School (NSS) ADA	5.89	-	-	-	-	-	-	-
Funded NSS ADA	5.89	-	-	-	-	-	-	-
NSS ADA Funding Method(s)								
Washington Elementary	Current Yr	Prior Yr	3-PY Average	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
LCFF Entitlement Summary								
Base Grant	\$715,432	\$841,535	\$915,666	\$949,330	\$996,250	\$996,250	\$978,296	\$981,953
Grade Span Adjustment	29,992	36,395	47,895	46,440	46,440	46,440	44,582	43,344
Adjusted Base Grant	\$745,424	\$877,930	\$963,561	\$995,770	\$1,042,690	\$1,042,690	\$1,022,878	\$1,025,297
Supplemental Grant	128,847	141,838	158,410	168,723	178,321	178,112	174,725	175,161
Concentration Grant	134,133	147,115	170,358	192,362	206,782	206,103	202,140	202,732
Total Base, Supplemental and Concentration Grant	\$1,008,404	\$1,166,883	\$1,292,329	\$1,356,855	\$1,427,793	\$1,426,905	\$1,399,843	\$1,403,190
Allowance: Necessary Small School	178,080	-	-	-	-	-	-	-
Add-on: Targeted Instructional Improvement Block Grant	-	-	-	-	-	-	-	-
Add-on: Home-to-School Transportation	71,794	71,794	77,695	77,695	77,695	77,695	77,695	77,695
Add-on: Small School District Bus Replacement Program	-	-	-	-	-	-	-	-
Add-on: Economic Recovery Target	-	-	-	-	-	-	-	-
Add-on: Transitional Kindergarten	-	11,055	10,471	5,479	5,479	5,479	5,479	5,479
Total Allowance and Add-On Amounts	\$249,874	\$82,849	\$88,166	\$83,174	\$83,174	\$83,174	\$83,174	\$83,174
Total LCFF Entitlement Before Adjustments (excludes Additional State Aid)	\$1,258,278	\$1,249,732	\$1,380,495	\$1,440,029	\$1,510,967	\$1,510,079	\$1,483,017	\$1,486,364
Miscellaneous Adjustments	-	-	-	-	-	-	-	-
Total LCFF Entitlement (excludes Additional State Aid)	\$ 1,258,278	\$ 1,249,732	\$ 1,380,495	\$ 1,440,029	\$ 1,510,967	\$ 1,510,079	\$ 1,483,017	\$ 1,486,364
LCFF Entitlement Per ADA (excludes Categorical MSA)	\$ 13,540	\$ 13,838	\$ 15,125	\$ 15,238	\$ 15,262	\$ 15,253	\$ 15,257	\$ 15,245
Additional State Aid	319,836	236,534	49,066	150,748	125,710	157,739	216,204	319,836
Total LCFF Entitlement with Additional State Aid	1,578,114	1,486,266	1,429,561	1,590,777	1,636,677	1,667,818	1,699,221	1,806,200
LCFF Sources Summary								
Funding Source Summary								
Local Revenue (net of In-Lieu of Property Taxes)	\$ 1,285,348	\$ 1,148,368	\$ 1,091,471	\$ 1,252,041	\$ 1,297,041	\$ 1,328,182	\$ 1,359,945	\$ 1,685,666
Education Protection Account Entitlement (includes \$200/minimum per ADA)	\$ 18,586	\$ 18,062	\$ 18,254	\$ 18,900	\$ 19,800	\$ 19,800	\$ 19,440	\$ 19,500
Net State Aid (excludes Additional State Aid)	-	\$ 83,302	\$ 270,770	\$ 169,088	\$ 194,126	\$ 162,087	\$ 103,632	\$ -
Additional State Aid	\$ 319,836	\$ 236,534	\$ 49,066	\$ 150,748	\$ 125,710	\$ 157,739	\$ 216,204	\$ 319,836
Total Funding Sources	\$ 1,623,770	\$ 1,486,266	\$ 1,429,561	\$ 1,590,777	\$ 1,636,677	\$ 1,667,818	\$ 1,699,221	\$ 2,025,002
Funding Source by Resource-Object								
State Aid (Resource Code 0000, Object Code 8011)	\$ 319,836	\$ 319,836	\$ 319,836	\$ 319,836	\$ 319,836	\$ 319,836	\$ 319,836	\$ 319,836
EPA, Current Year (Resource 1400, Object Code 8012)	\$ 18,586	\$ 18,062	\$ 18,254	\$ 18,900	\$ 19,800	\$ 19,800	\$ 19,440	\$ 19,500
EPA, Prior Year Adjustment (Resource 1400, Object Code 8019)	\$ 2	\$ 420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Taxes (Object 8021 to 8089)	\$ 1,494,677	\$ 1,383,633	\$ 1,360,133	\$ 1,520,703	\$ 1,565,703	\$ 1,596,844	\$ 1,628,607	\$ 1,854,328
In-Lieu of Property Taxes (Object Code 8096)	(209,329)	(235,265)	(268,662)	(268,662)	(268,662)	(268,662)	(268,662)	(268,662)
Entitlement and Source Reconciliation								
Basic Aid/Excess Tax District Status	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total LCFF Entitlement	\$ 1,258,278	\$ 1,249,732	\$ 1,380,495	\$ 1,440,029	\$ 1,510,967	\$ 1,510,079	\$ 1,483,017	\$ 1,486,364
LCFF-Calculator, TRES 24-25 Adopted Budget / Summary								

Twin Ridges Elementary (66415) - 24-25 Adopted Budget

5/26/2024

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Additional State Aid	\$ 319,836	\$ 236,534	\$ 49,066	\$ 150,748	\$ 125,710	\$ 157,739	\$ 216,204	\$ 319,836
Additional EPA Minimum Entitlement (excess to LCFF Entitlement)	\$ 18,586	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,500
Excess Taxes before Minimum State Aid	\$ 27,070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199,302
Total Funding Sources	\$ 1,623,770	\$ 1,486,266	\$ 1,429,561	\$ 1,590,777	\$ 1,636,677	\$ 1,667,818	\$ 1,699,221	\$ 2,025,002

Twin Ridges Elementary (66415) - 24-25 Adopted Budget 5/26/2024

	2021-22	2022-23	2023-24	2024-25	2025-25	2026-27	2027-28	2028-29
LCAP Percentage to Increase or Improve Services Calculation								
Base Grant: (Excludes add-ons for TIG & Transportation)				\$ 1,151,997	\$ 1,173,875	\$ 1,205,908	\$ 1,244,561	\$ 1,350,612
Supplemental and Concentration Grant funding in the LCAP year				\$ 361,085	\$ 385,102	\$ 384,215	\$ 376,365	\$ 377,893
Projected Additional 15% Concentration Grant funding in the LCAP year				\$ 44,391	\$ 47,715	\$ 47,563	\$ 46,547	\$ 46,785
Percentage to Increase or Improve Services				31.34%	32.81%	31.86%	30.28%	27.98%

Twin Ridges Elementary (66415) - 24-25 Adopted Budget

5/26/2024

2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28 2028-29

PER-ADA FUNDING LEVELS

Base, Supplemental and Concentration Rate per ADA

Base Grants												
Grades Tk-3	\$ 11,866.41	\$ 13,449.47	\$ 14,687.48	\$ 14,922.05	\$ 14,995.59	\$ 14,986.28	\$ 14,985.35	\$ 14,987.21				
Grades 4-6	\$ 10,928.58	\$ 12,366.23	\$ 13,504.54	\$ 13,720.22	\$ 13,787.83	\$ 13,779.28	\$ 13,778.42	\$ 13,780.13				
Grades 7-8	\$ 11,251.85	\$ 12,733.07	\$ 13,904.22	\$ 14,126.28	\$ 14,195.90	\$ 14,187.08	\$ 14,186.20	\$ 14,187.97				
Grades 9-12	\$ 13,379.03	\$ 15,140.12	\$ 16,532.97	\$ 16,797.02	\$ 16,879.79	\$ 16,869.31	\$ 16,868.27	\$ 16,870.36				
Grade Span Adjustment												
Grades Tk-3	\$ 8,093	\$ 9,166	\$ 9,919	\$ 9,919	\$ 9,919	\$ 9,919	\$ 9,919	\$ 9,919				
Grades 4-6	\$ 8,215	\$ 9,304	\$ 10,069	\$ 10,069	\$ 10,069	\$ 10,069	\$ 10,069	\$ 10,069				
Grades 7-8	\$ 8,458	\$ 9,580	\$ 10,367	\$ 10,367	\$ 10,367	\$ 10,367	\$ 10,367	\$ 10,367				
Grades 9-12	\$ 9,802	\$ 11,102	\$ 12,015	\$ 12,015	\$ 12,015	\$ 12,015	\$ 12,015	\$ 12,015				
Supplemental Grant												
Maximum - 1.00 ADA, 100% UPP	\$ 842	\$ 953	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032				
Grades Tk-3	\$ 255	\$ 289	\$ 312	\$ 312	\$ 312	\$ 312	\$ 312	\$ 312				
Grades 9-12	20%	20%	20%	20%	20%	20%	20%	20%				
Concentration Grant (>55% population)												
Maximum - 1.00 ADA, 100% UPP	\$ 1,787	\$ 2,024	\$ 2,190	\$ 2,190	\$ 2,190	\$ 2,190	\$ 2,190	\$ 2,190				
Grades Tk-3	\$ 1,643	\$ 1,861	\$ 2,014	\$ 2,014	\$ 2,014	\$ 2,014	\$ 2,014	\$ 2,014				
Grades 4-6	\$ 1,692	\$ 1,916	\$ 2,073	\$ 2,073	\$ 2,073	\$ 2,073	\$ 2,073	\$ 2,073				
Grades 7-8	\$ 2,011	\$ 2,278	\$ 2,465	\$ 2,465	\$ 2,465	\$ 2,465	\$ 2,465	\$ 2,465				
Grades 9-12	80.92%	80.78%	82.20%	84.72%	85.51%	85.41%	85.40%	85.42%				
Actual - 1.00 ADA, Local UPP as follows:	\$ 1,446	\$ 1,635	\$ 1,800	\$ 1,856	\$ 1,873	\$ 1,871	\$ 1,870	\$ 1,871				
Grades Tk-3	\$ 1,330	\$ 1,503	\$ 1,655	\$ 1,706	\$ 1,722	\$ 1,720	\$ 1,720	\$ 1,720				
Grades 4-6	\$ 1,369	\$ 1,548	\$ 1,704	\$ 1,757	\$ 1,773	\$ 1,771	\$ 1,771	\$ 1,771				
Grades 7-8	\$ 1,628	\$ 1,840	\$ 2,027	\$ 2,089	\$ 2,108	\$ 2,106	\$ 2,105	\$ 2,106				
Grades 9-12	65%	65%	65%	65%	65%	65%	65%	65%				
Actual - 1.00 ADA, Local UPP >55% as follows:												
Maximum - 1.00 ADA, 100% UPP	\$ 5,808	\$ 6,577	\$ 7,118	\$ 7,118	\$ 7,118	\$ 7,118	\$ 7,118	\$ 7,118				
Grades Tk-3	\$ 5,340	\$ 6,048	\$ 6,545	\$ 6,545	\$ 6,545	\$ 6,545	\$ 6,545	\$ 6,545				
Grades 4-6	\$ 5,498	\$ 6,227	\$ 6,739	\$ 6,739	\$ 6,739	\$ 6,739	\$ 6,739	\$ 6,739				
Grades 7-8	\$ 6,537	\$ 7,404	\$ 8,013	\$ 8,013	\$ 8,013	\$ 8,013	\$ 8,013	\$ 8,013				
Grades 9-12	25.9200%	25.7800%	27.2000%	29.7200%	30.5100%	30.4100%	30.4000%	30.4200%				
Actual - 1.00 ADA, Local UPP >55% as follows:	\$ 1,505	\$ 1,696	\$ 1,936	\$ 2,116	\$ 2,172	\$ 2,165	\$ 2,164	\$ 2,165				
Grades Tk-3	\$ 1,384	\$ 1,559	\$ 1,780	\$ 1,945	\$ 1,997	\$ 1,990	\$ 1,990	\$ 1,991				
Grades 4-6	\$ 1,425	\$ 1,605	\$ 1,833	\$ 2,003	\$ 2,056	\$ 2,049	\$ 2,049	\$ 2,050				
Grades 7-8	\$ 1,694	\$ 1,909	\$ 2,179	\$ 2,381	\$ 2,445	\$ 2,437	\$ 2,436	\$ 2,437				
Grades 9-12												

IN-LIEU PROPERTY TAX TRANSFER

For an authorizing district, in-lieu of property tax is calculated on the lesser of property taxes per ADA or the LCFF funding per ADA

- 1. Property Taxes per ADA
- 2a. Adjusted base revenue per ADA x charter school ADA

For a district with students in county-operated charter, or a basic aid district with students in countywide charter schools, or a district certified as basic aid at prior year annual with students in an SBE-approved charter school, in-lieu of property tax is calculated on the lesser of property taxes per ADA, or adjusted base funding per ADA.

- 1. Property taxes per ADA x District of Residence ADA
- 2a. Adjusted base revenue per ADA x District of Residence ADA

To enter your own calculation of In-Lieu use the Alternative Calculation tool on the Data Entry tab

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Local Property Taxes (w/out RDA)	\$ 1,494,677	\$ 1,383,633	\$ 1,360,133	\$ 1,520,703	\$ 1,565,703	\$ 1,596,844	\$ 1,628,607	\$ 1,954,328
District LCFF ADA	92.93	90.31	91.27	94.50	99.00	99.00	97.20	97.50
Total Charter LCFF ADA	24.36	24.40	25.63	25.63	25.63	25.63	25.63	25.63
Total LCFF ADA	117.29	114.71	116.90	120.13	124.63	124.63	122.83	123.13
Property Taxes per ADA	\$ 12,743.43	\$ 12,062.01	\$ 11,635.01	\$ 12,658.81	\$ 12,562.81	\$ 12,812.68	\$ 13,259.03	\$ 15,872.07
Funding Method:								
Property Taxes per ADA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LCFF Funding per ADA	-	235,265	268,662	268,662	268,662	268,662	268,662	268,662
Alternative Calculation	-	-	-	-	-	-	-	-
Certified In-Lieu Taxes	209,329	-	-	-	-	-	-	-
In-Lieu of Property Tax Transfer Total	\$ 209,329	\$ 235,265	\$ 268,662	\$ 268,662	\$ 268,662	\$ 268,662	\$ 268,662	\$ 268,662

	Basic Aid		Basic Aid		Basic Aid		Basic Aid	
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
In-Lieu of Property Tax Transfer Total	\$ 268,662	\$ 268,662	\$ 268,662	\$ 268,662	\$ 268,662	\$ 268,662	\$ 268,662	\$ 268,662

Prior Year Basic Aid Status

1 NCSA	\$ -	\$ 105,311	\$ 126,805	\$ 126,805	\$ 126,805	\$ 126,805	\$ 126,805	\$ 126,805
ADA	-	10.91	12.08	12.08	12.08	12.08	12.08	12.08
1 In-Lieu at Property tax/ADA	\$ -	\$ 131,597	\$ 140,551	\$ 152,918	\$ 151,759	\$ 154,777	\$ 160,169	\$ 191,735
2 In-Lieu at LCFF Adj Base grant/ADA	\$ -	\$ 105,311	\$ 126,805	\$ 126,805	\$ 126,805	\$ 126,805	\$ 126,805	\$ 126,805
Yuba River Charter	\$ -	\$ 129,954	\$ 141,857	\$ 141,857	\$ 141,857	\$ 141,857	\$ 141,857	\$ 141,857
ADA	-	13.49	13.55	13.55	13.55	13.55	13.55	13.55
1 In-Lieu at Property tax/ADA	\$ -	\$ 162,717	\$ 157,654	\$ 171,527	\$ 170,226	\$ 173,612	\$ 179,660	\$ 215,067
2 In-Lieu at LCFF Adj Base grant/ADA	\$ -	\$ 129,954	\$ 141,857	\$ 141,857	\$ 141,857	\$ 141,857	\$ 141,857	\$ 141,857
3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADA	-	-	-	-	-	-	-	-
1 In-Lieu at Property tax/ADA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 In-Lieu at LCFF Adj Base grant/ADA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADA	-	-	-	-	-	-	-	-
1 In-Lieu at Property tax/ADA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 In-Lieu at LCFF Adj Base grant/ADA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADA	-	-	-	-	-	-	-	-
1 In-Lieu at Property tax/ADA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 In-Lieu at LCFF Adj Base grant/ADA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Twin Ridges Elementary (66415) - 24-25 Adopted Budget Charts and Graphs

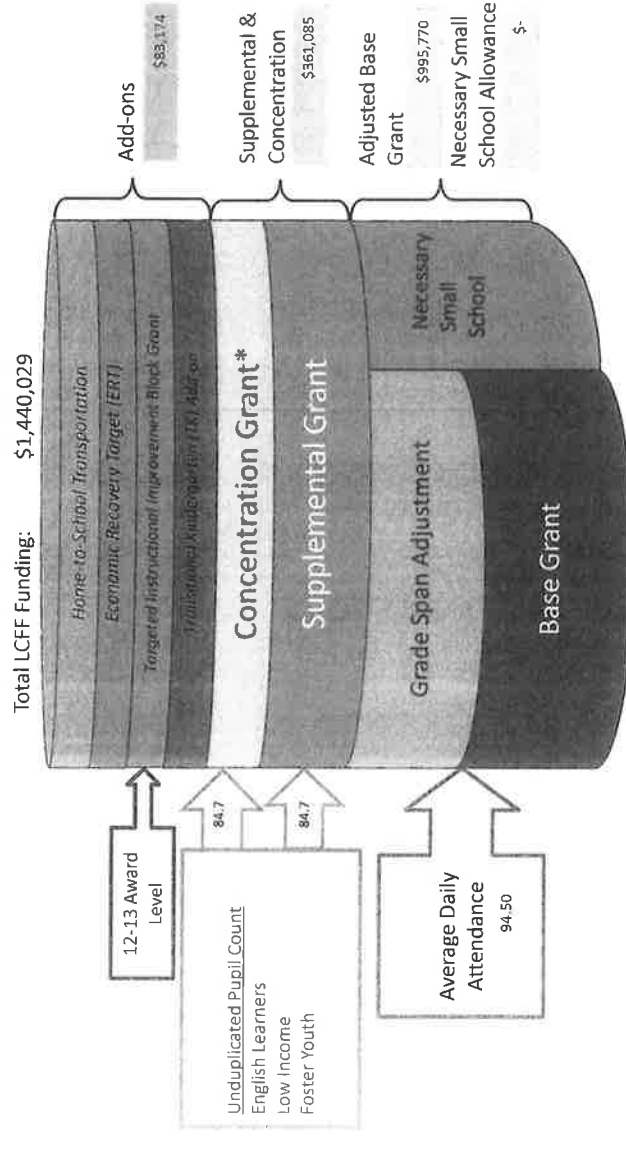
Charts and graphs provided on this tab represent one computational methodology and are not intended to set or communicate any standards of the California Department of Education (CDE) or the Fiscal Crisis and Management Assistance Team (FCMAT). **The Graphs tab remains unprotected to allow editing for local standards.**

2024-25

Change the fiscal year here to update all of the charts and graphics on this page that only display one fiscal year.

Components of LCFF Entitlement

	2024-25	94.50 ADA	Adjusted Base Grant
Base Grant	\$ 949,330	\$ 949,330	
Grade Span Adjustment	\$ 46,440	\$ 46,440	
Supplemental Grant	\$ 168,723	\$ 168,723	84.72%
Concentration Grant	\$ 192,362	\$ 192,362	84.72%
Allowance: Necessary Small School	\$ -	\$ -	
Add-on: Targeted Instructional Improvement Block Grant	\$ -	\$ -	
Add-on: Home-to-School Transportation	\$ 77,695	\$ 77,695	
Add-on: Small School District Bus Replacement Program	\$ -	\$ -	
Add-on: Economic Recovery Target	\$ -	\$ -	
Add-on: Transitional Kindergarten	\$ 5,479	\$ 5,479	
Total	\$ 1,440,029	\$ 1,440,029	



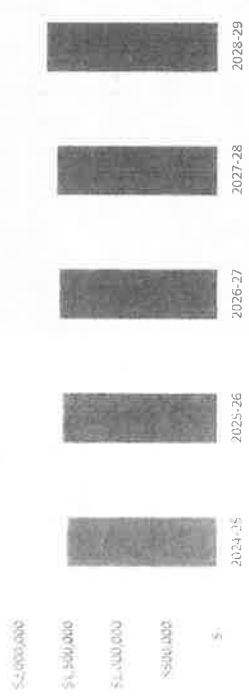
* Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

Twin Ridges Elementary (66415) - 24-25 Adopted Budget

Charts and Graphs

Minimum Proportionality Analysis						
	2024-25	2025-26	2026-27	2027-28	2028-29	
Base Grant (excludes add-ons for TIIG, Transportation and ERT)	\$ 1,151,997	\$ 1,173,879	\$ 1,205,908	\$ 1,244,561	\$ 1,350,612	
Supplemental and Concentration Grant	361,085	385,103	384,215	376,865	377,893	
Total	\$ 1,590,777	\$ 1,636,677	\$ 1,667,818	\$ 1,699,221	\$ 1,806,200	

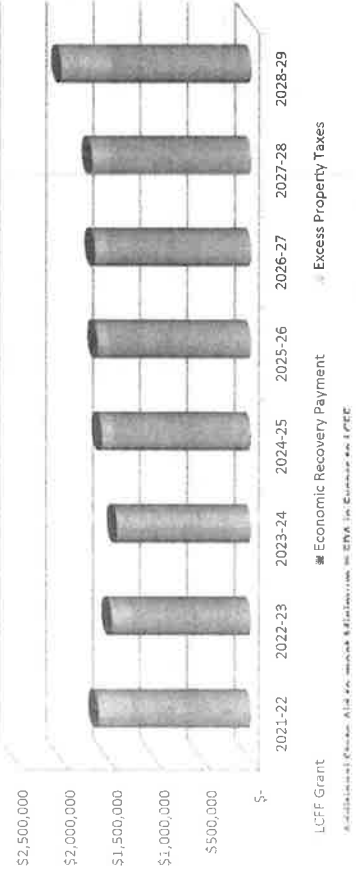
Base vs. Supplemental/Concentration Allocation



■ Supplemental and Concentration Grant ■ Base Grant (excludes add-ons for TIIG, Transportation and ERT)

	Funding Sources							
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Excess Property Taxes	\$ 346,906	\$ 218,472	\$ 30,812	\$ 131,848	\$ 105,910	\$ 137,939	\$ 196,764	\$ 519,138
Additional State Aid to meet Minimum	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EPA In Excess to LCFF	\$ 18,586	\$ 18,062	\$ 18,254	\$ 18,900	\$ 19,800	\$ 19,800	\$ 19,440	\$ 19,500
Economic Recovery Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LCFF Grant	\$ 1,258,278	\$ 1,249,732	\$ 1,380,455	\$ 1,440,029	\$ 1,510,967	\$ 1,510,079	\$ 1,483,017	\$ 1,486,364
Total General Purpose Funding	\$ 1,623,770	\$ 1,486,266	\$ 1,429,561	\$ 1,590,777	\$ 1,636,677	\$ 1,667,818	\$ 1,699,221	\$ 2,025,002

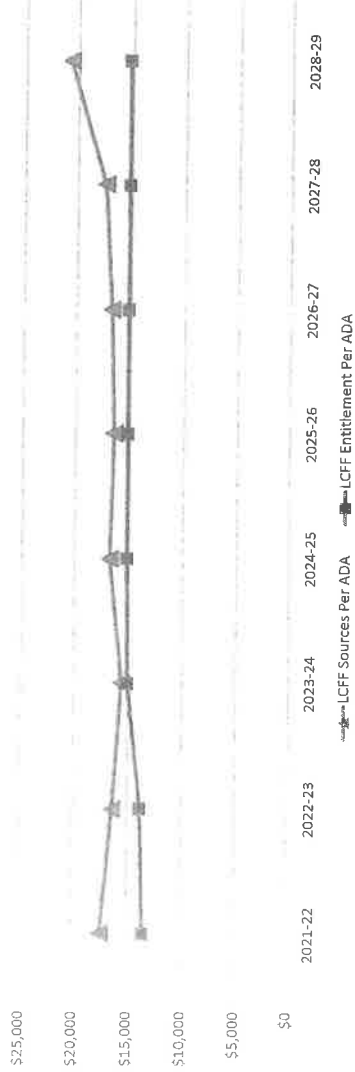
LCFF Entitlement and Funding Sources before COE Transfer, Choice and Charter Supplemental



**Twin Ridges Elementary (66415) - 24-25 Adopted Budget
Charts and Graphs**

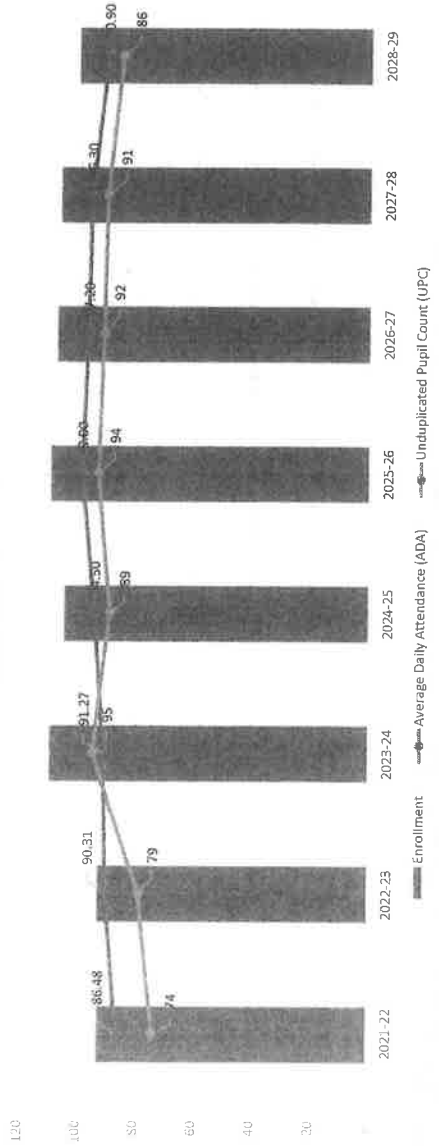
ADDITIONAL TABLES ARE AVAILABLE THROUGH THE LCFE WEBSITE AT LCFE.ED

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Funded ADA (LCFF & NSS)	92.93	90.31	91.27	94.50	99.00	99.00	97.20	97.50
LCFF Sources per ADA, including NSS	\$ 17,473.04	\$ 16,457.38	\$ 15,662.99	\$ 16,833.62	\$ 16,532.09	\$ 16,846.65	\$ 17,481.70	\$ 20,769.25
Net Dollar Change per ADA		\$ (1,015.66)	\$ (794.39)	\$ 1,170.63	\$ (301.53)	\$ 314.56	\$ 635.05	\$ 3,287.55
Net Percent Change		-5.81%	-4.83%	7.47%	-1.79%	1.90%	3.77%	18.81%
Estimated LCFF Entitlement per ADA (excludes minimum state aid)	\$ 13,540.06	\$ 13,838.25	\$ 15,125.40	\$ 15,238.40	\$ 15,262.29	\$ 15,253.32	\$ 15,257.38	\$ 15,244.76
Net Change per ADA		\$ 298.18	\$ 1,287.15	\$ 113.00	\$ 23.89	\$ (8.97)	\$ 4.05	\$ (12.62)
Net Percent Change		2.20%	9.30%	0.75%	0.16%	-0.06%	0.03%	-0.08%



	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment	93	93	110	105	110	108	107	101
Unduplicated Pupil Count (UPC)	74	79	95	89	94	92	91	86
Average Daily Attendance (ADA)	86.48	90.31	91.27	94.50	99.00	97.20	96.30	90.90

Enrollment, ADA & UPC



Twin Ridges Elementary (66415) - 24-25 Adopted Budget

Charts and Graphs

**Twin Ridges Elementary School District
Multi - Year Projections
Summary**

	23/24	24/25	25/26	26/27	27/28
Revenue					
LCFF Revenue	\$1,429,555	\$1,590,966	\$1,637,217	\$1,668,358	\$1,699,761
Other Revenue	\$1,631,992	\$1,108,902	\$1,023,476	\$1,028,786	\$867,986
Total Revenue	\$3,061,547	\$2,699,868	\$2,660,693	\$2,697,144	\$2,567,747
Unobligated, Deferred/Carryover Revenue					
ELOP	-\$118,733	\$0	\$0	\$0	\$0
ASES ESSER III	-\$60,000	\$0	\$0	\$0	\$0
Community Schools	-\$105,750	\$0	\$0	\$0	\$0
Arts&Music Block	-\$22,663	\$0	\$0	\$0	\$0
Prop 28, Art & Music	-\$16,426	-\$16,426	-\$16,426	-\$16,426	-\$16,426
Equity Multiplier	-\$141,050	\$0	\$0	\$0	\$0
Total	\$2,596,925	\$2,683,442	\$2,644,267	\$2,680,718	\$2,551,321
Expenditures					
Grizzly Hills School	\$2,106,497	\$2,115,124	\$2,166,067	\$2,215,697	\$2,275,790
Oak Tree / Preschool	\$262,470	\$276,104	\$279,997	\$283,832	\$286,916
Washintgon	\$49,382	\$48,330	\$24,344	\$24,874	\$25,475
Special Education	\$656,344	\$520,818	\$533,209	\$544,580	\$557,433
District / All Sites	\$290,469	\$286,533	\$294,324	\$302,440	\$311,372
	\$3,365,163	\$3,246,909	\$3,297,941	\$3,371,423	\$3,456,986
Revenue Less Expenditures	-\$768,238	-\$563,467	-\$653,674	-\$690,705	-\$905,665

Utilizing one time carryover revenue in 24/25

\$274,506, ESSER C/O

\$62,895 RBT, NCSOS

**Twin Ridges Elementary, Grizzly Hill
 ADA Projections Based on Synergy STU601**

Updated 5/26/2024

Grade	Totals 23/24	Estimate 24/25	Estimate 25/26	Estimate 26/27	Estimate 27/28	Estimate 28/29
Elementary Schools						
TK	4	2	2	2	2	2
K	16	10	10	10	10	10
1	12	16	10	10	10	10
2	10	12	16	10	10	10
3	11	10	12	16	10	10
Total	53	50	50	48	42	42
4	16	11	10	12	16	10
5	11	16	11	10	12	16
6	12	11	16	11	10	12
Total	39	38	37	33	38	38
7	5	12	11	16	11	10
8	8	5	12	11	16	11
Total	13	17	23	27	27	21
Non-Public School						
Total	105	105	110	108	107	101
Enrollment Change	9	0	5	-2	-1	-6
Funded Attendance	94.50	94.50	99.00	97.20	96.30	90.90
% of Attendance to CBEDS	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
ADA Change from Prior Year	0.09	0.00	4.50	-1.80	-0.90	-5.40

CASH FLOW REPORT

DISTRICT: **Twin Ridges Elementary School**
 FISCAL YEAR: **2024/2025**
 REPORT PERIOD: **Adopted Budget**

Date are posted through: 11/30/2025

	July	August	September	October	November	December	January	February	March	April	May	June	Total Cash	Current Year Accrual	STRS On-Behalf / Other Non-Cash	Total Activity	Current Budget	
RECEIPTS																		
BEGINNING CASH BALANCE / BFB	1,243,150	1,025,605	798,699	591,589	468,982	444,583	802,047	601,119	479,249	294,905	719,634	524,684						1,243,150
Principal Apportionment	47,975	47,975	52,835	47,975	0	4,860	19,190	21,749	26,609	21,749	21,749	26,610	339,276	0	0	339,276	339,276	
Property Taxes	0	0	0	0	0	592,813	0	-64,479	0	619,679	0	152,034	1,300,047	-48,357	0	1,251,690	1,520,352	
Federal	0	5,765	0	0	38,614	0	0	45,106	0	0	0	45,106	134,591	89,017	0	223,608	223,608	
State	19,668	19,668	19,668	19,668	19,672	3,746	7,867	-202,823	12,661	8,915	8,915	208,569	727,140	377,511	58,193	1,162,844	1,162,844	
Local	2,938	3,286	6,814	5,064	13,014	7,514	5,014	7,385	9,385	7,385	7,385	11,170	86,252	82,888	0	169,140	169,140	
Interfund Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	463,865	0	463,865	463,865	
All Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL RECEIPTS	70,479	76,694	79,317	72,707	248,600	608,933	32,071	212,584	48,655	657,728	38,049	441,489	2,587,306	964,924	58,193	3,610,423	3,879,085	
DISBURSEMENTS																		
Net Salaries	17,462	59,372	59,372	59,372	59,372	59,372	59,372	59,372	59,372	59,372	59,372	59,372	570,554	27,937	0	698,491	698,491	
Classified Salaries	17,045	57,954	57,954	57,954	57,954	57,954	57,954	57,954	57,954	57,954	57,954	57,954	654,539	27,274	0	681,813	681,813	
Employee Benefits	17,077	48,385	48,385	48,385	48,385	48,385	48,385	48,385	48,385	48,385	48,385	48,385	548,312	19,923	58,193	627,434	627,434	
Books/Supplies	6,270	6,270	18,810	6,270	6,270	6,270	6,270	16,810	6,270	6,270	6,270	25,080	119,130	6,272	0	125,402	125,402	
Services	61,018	61,018	61,018	61,018	61,018	61,018	61,018	61,018	61,018	61,018	61,018	61,018	732,216	289	0	732,505	732,505	
Capital Outlay	0	0	0	0	0	0	0	0	0	0	0	0	17,000	17,000	0	17,000	17,000	
Utilities/Outgo	0	0	30,000	0	0	0	0	88,915	0	0	0	44,458	133,373	44,458	0	177,830	177,830	
Interfund Transfers Out	0	30,000	30,000	0	40,000	45,000	6,815	0	0	0	0	6,815	151,815	-63,465	0	88,360	88,360	
RF/Other Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL DISBURSEMENTS	118,872	262,999	275,639	232,999	272,999	277,999	232,999	334,454	232,999	232,999	232,999	303,082	3,010,939	79,704	58,193	3,148,835	3,148,835	
ASSET/LIABILITY TRANSACTIONS																		
Revolving Cash	9130																	
Cash Available Deposit	9140																	
Accounts Receivable	9200-9299	2,000	3,428	52,001	26,530													
Due From Other Funds	9310																	
Stores	9320																	
Prepaid Expenditures-PY	9330																	
Prepaid Expenditures-CY	9330																	
Other Current Assets	9340																	
TOTAL ASSETS	-83,257	2,000	3,428	52,001	26,530	0	0	0	0	0	0	0	702	463,865	3,050	467,569	467,569	
Accounts Payable-PY	9500-9599	85,895	28,632	14,316														
Accounts Payable-Audit Adjust	9500-9599																	
AP-CY July Deferred Payroll	9504																	
AP-CY Tax Liability Accounts	9500-9599																	
Use Tax Payable-PY	9508																	
Use Tax Payable-CY	9508																	
Due to Other Funds	9610																	
Current Loan (TRANS)	9640																	
Deferred Revenue-PY	9650	13,969																
Deferred Revenue-CY	9650																	
Suspense Clearing	9910																	
TOTAL LIABILITIES	85,895	42,601	14,316	14,316	0	0	0	0	0	0	0	0	157,128	983	0	158,111	158,111	
TOTAL INCREASE (DECREASE)	-217,545	-226,906	-207,110	-122,607	-24,399	357,464	-200,928	-121,870	-184,344	424,729	-194,950	138,408	1,348,055	1,348,055	3,050	2,014,196	2,282,858	
ENDING CASH BALANCE	1,025,605	798,699	591,589	468,982	444,583	802,047	601,119	479,249	294,905	719,634	524,684	663,091						

Budget, July 1
General Fund
Unrestricted and Restricted
Expenditures by Object

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) LCFF Sources		8010-8099	1,484,744.00	0.00	1,484,744.00	1,590,966.00	0.00	1,590,966.00	7.2%
2) Federal Revenue		8100-8299	0.00	585,932.00	585,932.00	0.00	223,608.00	223,608.00	-61.8%
3) Other State Revenue		8300-8599	18,215.00	657,731.00	675,946.00	18,046.00	1,144,798.00	1,162,844.00	72.0%
4) Other Local Revenue		8600-8799	83,079.00	62,869.00	145,948.00	100,803.00	68,337.00	169,140.00	15.9%
5) TOTAL REVENUES			1,586,038.00	1,306,532.00	2,892,570.00	1,709,815.00	1,436,743.00	3,146,558.00	8.8%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	461,807.00	158,731.00	620,538.00	503,683.00	194,808.00	698,491.00	12.6%
2) Classified Salaries		2000-2999	214,894.00	388,697.00	603,591.00	286,218.00	395,595.00	681,813.00	13.0%
3) Employee Benefits		3000-3999	264,815.00	313,176.00	577,991.00	318,014.00	309,420.00	627,434.00	8.6%
4) Books and Supplies		4000-4999	82,184.00	57,819.00	140,003.00	75,982.00	49,420.00	125,402.00	-10.4%
5) Services and Other Operating Expenditures		5000-5999	487,973.00	191,942.00	679,915.00	539,634.00	192,871.00	732,505.00	7.7%
6) Capital Outlay		6000-6999	0.00	65,000.00	65,000.00	17,000.00	0.00	17,000.00	-73.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299	0.00	307,638.00	307,638.00	0.00	190,000.00	190,000.00	-38.2%
8) Other Outgo - Transfers of Indirect Costs		7400-7499	(75,910.00)	60,955.00	(14,955.00)	(60,755.00)	48,585.00	(12,170.00)	-18.6%
9) TOTAL EXPENDITURES			1,435,763.00	1,543,958.00	2,979,721.00	1,679,776.00	1,380,699.00	3,060,475.00	2.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)									
			150,275.00	(237,426.00)	(87,151.00)	30,039.00	56,044.00	86,083.00	-198.8%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
2) Transfers In		8900-8929	543,165.00	0.00	543,165.00	463,865.00	0.00	463,865.00	-14.6%
3) Transfers Out		7600-7629	130,000.00	0.00	130,000.00	88,360.00	0.00	88,360.00	-32.0%
4) Other Sources/Uses			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
5) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
6) Contributions		8980-8999	(515,862.00)	515,862.00	0.00	(378,408.00)	378,408.00	0.00	0.0%
7) TOTAL OTHER FINANCING SOURCES/USES			(102,697.00)	515,862.00	413,165.00	(2,903.00)	378,408.00	375,505.00	-9.1%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)									
			47,575.00	278,436.00	326,014.00	27,136.00	434,452.00	461,588.00	41.6%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
2) As of July 1 - Unaudited		9791	684,030.00	453,861.00	1,137,891.00	731,608.00	732,297.00	1,463,905.00	28.7%
3) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
c) As of July 1 - Audited (F1a + F1b)			684,030.00	453,861.00	1,137,891.00	731,608.00	732,297.00	1,463,905.00	28.7%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			684,030.00	453,861.00	1,137,891.00	731,608.00	732,297.00	1,463,905.00	28.7%
2) Ending Balance, June 30 (E + F1e)			731,608.00	732,297.00	1,463,905.00	758,744.00	1,166,749.00	1,925,493.00	31.5%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	732,297.00	732,297.00	0.00	1,166,749.00	1,166,749.00	59.3%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned		9780	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Assignments									
e) Unassigned/Unappropriated		9789	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Reserve for Economic Uncertainties									
Unassigned/Unappropriated Amount		9790	731,608.00	0.00	731,608.00	731,608.00	0.00	758,744.00	3.7%
G. ASSETS									
1) Cash									
#) in County Treasury		9110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
2) in Banks		9120	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) in Revolving Cash Account		9130	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) with Fiscal Agent/Trustee		9135	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Collections Awaiting Deposit		9140	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
2) Investments		9150	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Accounts Receivable		9200	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
1) Due from Grantor Government		9290	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
5) Due from Other Funds		9310	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
6) Stores		9320	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
7) Prepaid Expenditures		9330	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Current Assets		9340	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
9) Lease Receivable		9380	0.00	0.00	0.00				
10) TOTAL ASSETS			0.00	0.00	0.00				
H. DEFERRED OUTFLOWS OF RESOURCES									
1) Deferred Outflows of Resources		9490	0.00	0.00	0.00				
2) TOTAL DEFERRED OUTFLOWS			0.00	0.00	0.00				
I. LIABILITIES									
1) Accounts Payable		9500	0.00	0.00	0.00				
2) Due to Grantor Governments		9590	0.00	0.00	0.00				
3) Due to Other Funds		9610	0.00	0.00	0.00				
4) Current Loans		9640	0.00	0.00	0.00				
5) Unearned Revenue		9650	0.00	0.00	0.00				
6) TOTAL LIABILITIES			0.00	0.00	0.00				
J. DEFERRED INFLOWS OF RESOURCES									
1) Deferred Inflows of Resources		9690	0.00	0.00	0.00				
2) TOTAL DEFERRED INFLOWS			0.00	0.00	0.00				
K. FUND EQUITY									
Ending Fund Balance, June 30			0.00	0.00	0.00				
L. FUND SOURCES									
Principal Apportionment									
State Aid - Current Year		8011	319,836.00	0.00	319,836.00		319,836.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	18,918.00	0.00	18,918.00		19,440.00	0.00	2.8%
State Aid - Prior Years		8019	0.00	0.00	0.00		0.00	0.00	0.0%
Tax Relief Subventions									
Homeowners' Exemptions		8021	8,655.00	0.00	8,655.00		0.00	0.00	-100.0%
Timber Yield Tax		8022	652.00	0.00	652.00		0.00	0.00	-100.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00		0.00	0.00	0.0%
Community & District Taxes									
Secured Roll Taxes		8041	1,377,783.00	0.00	1,377,783.00		1,520,352.00	0.00	10.3%
Unsecured Roll Taxes		8042	27,122.00	0.00	27,122.00		0.00	0.00	-100.0%
Prior Years' Taxes		8043	543.00	0.00	543.00		0.00	0.00	-100.0%
Supplemental Taxes		8044	0.00	0.00	0.00		0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00		0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)		8081	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Royalties and Bonuses		8082	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8089	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			1,753,509.00	0.00	1,753,509.00	1,859,628.00	0.00	1,859,628.00	6.1%
LCFF Transfers									
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(268,765.00)	0.00	(268,765.00)	(268,662.00)	0.00	(268,662.00)	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			1,484,744.00	0.00	1,484,744.00	1,590,966.00	0.00	1,590,966.00	7.2%
FEDERAL REVENUE									
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	25,499.00	25,499.00	0.00	27,279.00	27,279.00	7.0%
Special Education Discretionary Grants		8182	0.00	1,031.00	1,031.00	0.00	1,031.00	1,031.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Title I - Part A - Basic	3010	8290		49,746.00	49,746.00	0.00	48,064.00	48,064.00	-3.4%
Title I - Part D - Local Delinquent Programs	3025	8290		0.00	0.00	0.00	0.00	0.00	0.0%
Title II - Part A - Supporting Effective Instruction	4035	8290		6,602.00	6,602.00	0.00	6,595.00	6,595.00	-0.1%
Title III - Immigrant Student Program	4201	8290		0.00	0.00	0.00	0.00	0.00	0.0%
Title III - English Learner Program	4203	8290		0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290		0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290		20,897.00	20,897.00		20,897.00	20,897.00	0.0%
Career and Technical Education	3500-3599	8290		0.00	0.00		0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	482,157.00	482,157.00	0.00	119,742.00	119,742.00	-75.2%
TOTAL, FEDERAL REVENUE			0.00	585,932.00	585,932.00	0.00	223,608.00	223,608.00	-61.8%
OTHER STATE REVENUE									
Other State Apportionments									
ROC/P Entitlement									
Prior Years	6360	8319		0.00	0.00		0.00	0.00	0.0%
Special Education Master Plan									
Current Year	6500	8311		0.00	0.00		0.00	0.00	0.0%
Prior Years	6500	8319		0.00	0.00		0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	3,233.00	0.00	3,233.00	3,064.00	0.00	3,064.00	-5.2%
Lottery - Unrestricted and Instructional Materials		8560	14,982.00	6,095.00	21,077.00	14,982.00	6,095.00	21,077.00	0.0%
Tax Relief Subventions									
Restricted Levies - Other		8575	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Homeowners' Exemptions		8576	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes									
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
After-School Education and Safety (ASES)	6010	8590		53,007.00	53,007.00		51,627.00	51,627.00	-2.6%
Charter School Facility Grant	6030	8590		0.00	0.00		0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590		1,100.00	1,100.00		0.00	0.00	-100.0%
California Clean Energy Jobs Act	6230	8590		0.00	0.00		0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590		0.00	0.00		0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590		0.00	0.00		0.00	0.00	0.0%
Specialized Secondary	7370	8590		0.00	0.00		0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	597,529.00	597,529.00	0.00	1,087,076.00	1,087,076.00	81.9%
TOTAL, OTHER STATE REVENUE			18,215.00	657,731.00	675,946.00	18,046.00	1,144,798.00	1,162,844.00	72.0%
OTHER LOCAL REVENUE									
California Dept of Education									
SACS Financial Reporting Software - SACS V9.1									
File: Fund-A, Version 7									

Description	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Other Local Revenue							
County and District Taxes							
Other Restricted Levies							
Secured Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes							
Parcel Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCOFF Deduction	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non- LCOFF Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Sales							
Sale of Equipment/Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interest	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts							
Adult Education Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transposition Fees From Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue							
Plus: Miscellaneous Funds Non-LCOFF (50 Percent) Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenue from Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue	76,079.00	4,000.00	82,079.00	95,803.00	4,000.00	99,803.00	21.6%
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments									
Special Education SELPA Transfers	6500	8791							
From Districts or Charter Schools	6500	8792		0.00	0.00		0.00	0.00	0.0%
From County Offices	6500	8793		58,869.00	58,869.00		64,337.00	64,337.00	9.3%
From JPAs				0.00	0.00		0.00	0.00	0.0%
RCC/P Transfers									
From Districts or Charter Schools	6360	8791		0.00	0.00		0.00	0.00	0.0%
From County Offices	6360	8792		0.00	0.00		0.00	0.00	0.0%
From JPAs	6360	8793		0.00	0.00		0.00	0.00	0.0%
Other Transfers of Apportionments									
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00		0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00		0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00		0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00		0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			83,079.00	62,869.00	145,948.00	100,803.00	68,337.00	169,140.00	15.9%
TOTAL REVENUES			1,586,038.00	1,306,532.00	2,892,570.00	1,709,815.00	1,436,743.00	3,146,558.00	8.8%
CERTIFICATED SALARIES									
Certificated Teachers' Salaries		1100	316,502.00	49,363.00	365,865.00	333,683.00	84,359.00	418,042.00	14.3%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	143,705.00	109,348.00	253,053.00	170,000.00	109,349.00	279,349.00	10.4%
Other Certificated Salaries		1900	1,600.00	0.00	1,600.00	0.00	1,100.00	1,100.00	-31.3%
TOTAL, CERTIFICATED SALARIES			461,807.00	158,731.00	620,538.00	503,683.00	194,808.00	698,491.00	12.6%
CLASSIFIED SALARIES									
Classified Instructional Salaries		2100	31,005.00	220,564.00	251,569.00	43,809.00	214,079.00	257,888.00	2.5%
Classified Support Salaries		2200	95,135.00	20,349.00	115,484.00	99,565.00	37,370.00	136,935.00	18.6%
Classified Supervisors' and Administrators' Salaries		2300	85,996.00	47,186.00	133,182.00	90,157.00	84,927.00	175,084.00	31.5%
Clinical, Technical and Office Salaries		2400	0.00	100,598.00	100,598.00	47,407.00	59,219.00	106,626.00	6.0%
Other Classified Salaries		2900	2,758.00	0.00	2,758.00	5,280.00	0.00	5,280.00	91.4%
TOTAL, CLASSIFIED SALARIES			214,894.00	388,697.00	603,591.00	286,218.00	395,595.00	681,813.00	13.0%
EMPLOYEE BENEFITS									
SIRS		3101-3102	87,864.00	96,251.00	184,115.00	96,204.00	95,191.00	191,395.00	4.0%
PEBS		3201-3202	55,464.00	98,855.00	154,319.00	76,643.00	103,589.00	180,232.00	16.8%
QASD/Medicare/Alternative		3301-3302	22,444.00	31,094.00	53,538.00	28,323.00	32,460.00	60,783.00	13.5%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Health and Welfare Benefits		3401-3402	83,878.00	75,160.00	159,038.00	94,823.00	61,908.00	156,731.00	-1.5%
Unemployment Insurance		3501-3502	325.00	269.00	594.00	380.00	288.00	668.00	12.5%
Workers' Compensation		3601-3602	14,044.00	11,547.00	25,591.00	20,921.00	15,984.00	36,905.00	44.2%
OPER. Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
OPER. Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	796.00	0.00	796.00	720.00	0.00	720.00	-9.5%
TOTAL, EMPLOYEE BENEFITS			264,815.00	313,176.00	577,991.00	318,014.00	309,420.00	627,434.00	8.6%
BOOKS AND SUPPLIES									
Approved Textbooks and Core Curricula Materials		4100	15,184.00	4,507.00	19,691.00	14,982.00	4,507.00	19,489.00	-1.0%
Books and Other Reference Materials		4200	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00	0.0%
Materials and Supplies		4300	58,000.00	52,132.00	110,132.00	50,500.00	40,913.00	91,413.00	-17.0%
Noncapitalized Equipment		4400	7,500.00	1,180.00	8,680.00	9,000.00	4,000.00	13,000.00	49.8%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			82,184.00	57,819.00	140,003.00	75,982.00	49,420.00	125,402.00	-10.4%
SERVICES AND OTHER OPERATING EXPENDITURES									
Subagreements for Services		5100	70,000.00	55,000.00	125,000.00	70,000.00	40,000.00	110,000.00	-12.0%
Travel and Conferences		5200	23,575.00	10,140.00	33,715.00	18,075.00	16,095.00	34,170.00	1.3%
Dues and Memberships		5300	7,640.00	1,100.00	8,740.00	7,762.00	1,100.00	8,862.00	1.4%
Insurance		5400 - 5450	27,880.00	0.00	27,880.00	79,091.00	0.00	79,091.00	183.7%
Operations and Housekeeping Services		5500	88,400.00	0.00	88,400.00	88,400.00	0.00	88,400.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	36,104.00	2,000.00	38,104.00	41,604.00	1,800.00	43,404.00	13.9%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	202,874.00	123,702.00	326,576.00	209,128.00	133,876.00	343,002.00	5.0%
Communications		5900	31,500.00	0.00	31,500.00	25,576.00	0.00	25,576.00	-18.8%
TOTAL SERVICES AND OTHER OPERATING EXPENDITURES			487,973.00	191,942.00	679,915.00	539,634.00	192,871.00	732,505.00	7.7%
CAPITAL OUTLAY									
Land		6100	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	65,000.00	65,000.00	17,000.00	0.00	17,000.00	-73.8%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL CAPITAL OUTLAY			0.00	65,000.00	65,000.00	17,000.00	0.00	17,000.00	-73.8%
OTHER OUTGO (excluding Transfers of Indirect Costs)									
Initiation									
Tuition for Instruction Under Interdistrict									
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments									
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	307,638.00	307,638.00	0.00	190,000.00	190,000.00	-38.2%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues									
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Appointments									
To Districts or Charter Schools	6500	7221		0.00	0.00		0.00	0.00	0.0%
To County Offices	6500	7222		0.00	0.00		0.00	0.00	0.0%
To JPAs	6500	7223		0.00	0.00		0.00	0.00	0.0%
ROC/P Transfers of Appointments									
To Districts or Charter Schools	6360	7221		0.00	0.00		0.00	0.00	0.0%
To County Offices	6360	7222		0.00	0.00		0.00	0.00	0.0%
To JPAs	6360	7223		0.00	0.00		0.00	0.00	0.0%
Other Transfers of Appointments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service									
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	307,638.00	307,638.00	0.00	190,000.00	190,000.00	-38.2%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS									
Transfers of Indirect Costs		7310	(60,955.00)	60,955.00	0.00	(48,585.00)	48,585.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Transfers of Indirect Costs - Interfund		7350	(14,955.00)	0.00	(14,955.00)	(12,170.00)	0.00	(12,170.00)	-18.6%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(75,910.00)	60,955.00	(14,955.00)	(60,755.00)	48,585.00	(12,170.00)	-18.6%
TOTAL EXPENDITURES			1,435,783.00	1,543,958.00	2,979,721.00	1,679,776.00	1,380,699.00	3,060,475.00	2.7%
INTERFUND TRANSFERS IN									
From: Special Reserve Fund		8912	543,165.00	0.00	543,165.00	463,865.00	0.00	463,865.00	-14.6%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL INTERFUND TRANSFERS IN			543,165.00	0.00	543,165.00	463,865.00	0.00	463,865.00	-14.6%
INTERFUND TRANSFERS OUT									
For: Child Development Fund		7611	65,000.00	0.00	65,000.00	23,360.00	0.00	23,360.00	-64.1%
For: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
For: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
For: Cafeteria Fund		7616	65,000.00	0.00	65,000.00	65,000.00	0.00	65,000.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL INTERFUND TRANSFERS OUT			130,000.00	0.00	130,000.00	88,360.00	0.00	88,360.00	-32.0%
OTHER SOURCES/USES									
Slate Apportionments			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds									
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources									
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds									
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAS		8974	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL SOURCES			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
USES									
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Budget, July 1
General Fund
Unrestricted and Restricted
Expenditures by Object

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(W) TOTAL USES			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS									
Contributions from Unrestricted Revenues		6980	(515,862.00)	515,862.00	0.00	(378,408.00)	378,408.00	0.00	0.0%
Contributions from Restricted Revenues		6990	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(X) TOTAL CONTRIBUTIONS			(515,862.00)	515,862.00	0.00	(378,408.00)	378,408.00	0.00	0.0%
FOTAL, OTHER FINANCING SOURCES/USES (a-b + c - d + e)			(102,697.00)	515,862.00	413,165.00	(2,903.00)	378,408.00	375,505.00	-9.1%

Description	Function Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) LOFF Sources									
2) Federal Revenue		8010-8099	1,484,744.00	0.00	1,484,744.00	1,590,966.00	0.00	1,590,966.00	7.2%
3) Other State Revenue		8100-8299	0.00	585,932.00	585,932.00	0.00	223,608.00	223,608.00	-61.8%
4) Other Local Revenue		8300-8599	18,215.00	657,731.00	675,946.00	18,046.00	1,144,798.00	1,162,844.00	72.0%
5) TOTAL REVENUES		8600-8799	83,079.00	62,869.00	145,948.00	100,803.00	68,337.00	169,140.00	15.9%
			1,586,038.00	1,306,532.00	2,892,570.00	1,709,815.00	1,436,743.00	3,146,558.00	8.8%
B. EXPENDITURES (Objects 1000-7999)									
1) Instruction									
2) Instruction - Related Services	1000-1999		584,292.00	536,693.00	1,120,985.00	655,058.00	528,887.00	1,183,945.00	5.6%
3) Pupil Services	2000-2999		215,930.00	234,879.00	450,809.00	276,044.00	248,278.00	524,322.00	16.3%
4) Ancillary Services	3000-3999		112,365.00	106,154.00	218,519.00	112,365.00	91,481.00	203,846.00	-6.7%
5) Community Services	4000-4999		0.00	0.00	0.00	0.00	7,500.00	7,500.00	New
6) Enterprise	5000-5999		2,746.00	137,927.00	140,673.00	0.00	118,256.00	118,256.00	-15.9%
7) General Administration	6000-6999		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
8) Plant Services	7000-7999		177,159.00	220,667.00	397,826.00	284,560.00	196,297.00	480,857.00	20.9%
9) Other Outgo	8000-8999	Except 7600-7699	343,271.00	0.00	343,271.00	351,749.00	0.00	351,749.00	2.5%
10) TOTAL EXPENDITURES	9000-9999		0.00	307,638.00	307,638.00	0.00	190,000.00	190,000.00	-38.2%
			1,435,763.00	1,543,958.00	2,979,721.00	1,679,776.00	1,380,699.00	3,060,475.00	2.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)									
150,275.00 (237,426.00) (87,151.00)									
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	543,165.00	0.00	543,165.00	463,865.00	0.00	463,865.00	-14.6%
b) Transfers Out		7600-7629	130,000.00	0.00	130,000.00	88,360.00	0.00	88,360.00	-32.0%
2) Other Sources/Uses			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(515,862.00)	515,862.00	0.00	(378,408.00)	378,408.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			(102,697.00)	515,862.00	413,165.00	(2,903.00)	378,408.00	375,505.00	-9.1%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)									
47,578.00 278,436.00 326,014.00									
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	684,030.00	453,861.00	1,137,891.00	731,608.00	732,297.00	1,463,905.00	28.7%
434,452.00 461,588.00									

Budget, July 1
General Fund
Unrestricted and Restricted
Expenditures by Function

Description	Function Codes	Object Codes	2023-24 Estimated Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) AS of July 1 - Audited (F1a + F1b)			684,030.00	453,861.00	1,137,891.00	731,608.00	732,297.00	1,463,905.00	28.7%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			684,030.00	453,861.00	1,137,891.00	731,608.00	732,297.00	1,463,905.00	28.7%
2) Ending Balance, June 30 (E + F1e)			731,608.00	732,297.00	1,463,905.00	758,744.00	1,166,749.00	1,925,493.00	31.5%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	732,297.00	732,297.00	0.00	1,166,749.00	1,166,749.00	59.3%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unassigned/Unappropriated									
Reserve for Economic Uncertainties		9789	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	731,608.00	0.00	731,608.00	758,744.00	0.00	758,744.00	3.7%

Resource	Description	2023-24 Estimated Actuals	2024-25 Budget
2800	Expanded Learning Opportunities Program	118,733.00	29,073.00
3010	ESSA: Title I, Part A, Basic Grants Low-Income and Neglected	4,905.00	49,456.00
3213	Elementary and Secondary School Emergency Relief III (ESSER III) Fund	0.00	24,075.00
3225	ASES Rate Increase: ESSER III State Reserve Summer Learning Programs	60,000.00	60,000.00
6286	Educator Effectiveness, FY 2021-22	30,583.00	30,583.00
6331	CA Community Schools Partnership Act - Planning Grant	105,750.00	0.00
6332	CA Community Schools Partnership Act - Implementation Grant	0.00	639,785.00
6650	Tobacco-Use Prevention Education: Discretionary District Grants	1,100.00	0.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	47,058.00	47,058.00
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	16,426.00	32,852.00
7032	Child Nutrition: Kitchen Infrastructure and Training Funds - 2022 KIT Funds	79,017.00	43,957.00
7311	Classified School Employee Professional Development Block Grant	591.00	591.00
7399	LCFF Equity Multiplier	141,050.00	204,887.00
7435	Learning Recovery Emergency Block Grant	121,566.00	914.00
9010	Other Restricted Local	5,518.00	3,518.00
Total Restricted Balance		732,297.00	1,166,749.00

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	3,000.00	3,000.00	0.0%
5) TOTAL, REVENUES			3,000.00	3,000.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	3,000.00	3,000.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			3,000.00	3,000.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	7,730.00	7,730.00	0.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			7,730.00	7,730.00	0.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			7,730.00	7,730.00	0.0%
2) Ending Balance, June 30 (E + F1e)			7,730.00	7,730.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	7,730.00	7,730.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			0.00		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenues		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30					
(G10 + H2) - (I6 + J2)			0.00		
REVENUES					
Sale of Equipment and Supplies		8631	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
All Other Local Revenue		8699	3,000.00	3,000.00	0.0%
TOTAL, REVENUES			3,000.00	3,000.00	0.0%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Materials and Supplies		4300	3,000.00	3,000.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			3,000.00	3,000.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.0%
CAPITAL OUTLAY					
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			3,000.00	3,000.00	0.0%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES					
(a- b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	3,000.00	3,000.00	0.0%
5) TOTAL, REVENUES			3,000.00	3,000.00	0.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		3,000.00	3,000.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			3,000.00	3,000.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	7,730.00	7,730.00	0.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			7,730.00	7,730.00	0.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			7,730.00	7,730.00	0.0%
2) Ending Balance, June 30 (E + F1e)			7,730.00	7,730.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	7,730.00	7,730.00	0.0%
c) Committed					

Description	Function Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2023-24 Estimated Actuals	2024-25 Budget
8210	Student Activity Funds	7,730.00	7,730.00
Total, Restricted Balance		7,730.00	7,730.00

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	61,378.00	63,060.00	2.7%
3) Other State Revenue		8300-8599	0.00	39,671.00	New
4) Other Local Revenue		8600-8799	0.00	0.00	0.0%
5) TOTAL, REVENUES			61,378.00	102,731.00	67.4%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	71,583.00	72,846.00	1.8%
3) Employee Benefits		3000-3999	43,087.00	44,681.00	3.7%
4) Books and Supplies		4000-4999	1,193.00	2,000.00	67.6%
5) Services and Other Operating Expenditures		5000-5999	1,000.00	500.00	-50.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	8,849.00	6,064.00	-31.5%
9) TOTAL, EXPENDITURES			125,712.00	126,091.00	0.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(64,334.00)	(23,360.00)	-63.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	65,000.00	23,360.00	-64.1%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			65,000.00	23,360.00	-64.1%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			666.00	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	0.00	666.00	New
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	666.00	New
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	666.00	New
2) Ending Balance, June 30 (E + F1e)			666.00	666.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	666.00	666.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			0.00		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
(G10 + H2) - (I6 + J2)			0.00		
FEDERAL REVENUE					
Child Nutrition Programs		8220	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	61,378.00	63,060.00	2.7%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			61,378.00	63,060.00	2.7%
OTHER STATE REVENUE					
Child Nutrition Programs		8520	0.00	0.00	0.0%
Child Development Apportionments		8530	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
State Preschool	6105	8590	0.00	39,671.00	New
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	39,671.00	New
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	0.0%
TOTAL, REVENUES			61,378.00	102,731.00	67.4%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	71,583.00	73,946.00	1.8%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			71,583.00	72,846.00	1.8%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	18,638.00	19,705.00	5.7%
OASDI/Medicare/Alternative		3301-3302	5,101.00	5,198.00	1.9%
Health and Welfare Benefits		3401-3402	17,875.00	17,876.00	0.0%
Unemployment Insurance		3501-3502	33.00	34.00	3.0%
Workers' Compensation		3601-3602	1,440.00	1,868.00	29.7%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			43,087.00	44,681.00	3.7%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	1,193.00	2,000.00	67.6%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			1,193.00	2,000.00	67.6%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	500.00	0.00	-100.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	500.00	500.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,000.00	500.00	-50.0%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	8,849.00	6,064.00	-31.5%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			8,849.00	6,064.00	-31.5%
TOTAL, EXPENDITURES			125,712.00	126,091.00	0.3%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund		8911	65,000.00	23,360.00	-64.1%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			65,000.00	23,360.00	-64.1%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
INTERFUND TRANSFERS OUT					
Other Authorized Intertund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			65,000.00	23,360.00	-64.1%

Description	Function Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	61,378.00	63,060.00	2.7%
3) Other State Revenue		8300-8599	0.00	39,671.00	New
4) Other Local Revenue		8600-8799	0.00	0.00	0.0%
5) TOTAL, REVENUES			61,378.00	102,731.00	67.4%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		116,863.00	120,027.00	2.7%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		8,849.00	6,064.00	-31.5%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			125,712.00	126,091.00	0.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(64,334.00)	(23,360.00)	-63.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	65,000.00	23,360.00	-64.1%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			65,000.00	23,360.00	-64.1%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			666.00	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	0.00	666.00	New
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	666.00	New
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	666.00	New
2) Ending Balance, June 30 (E + F1e)			666.00	666.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	666.00	666.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2023-24 Estimated Actuals	2024-25 Budget
3010	FSSA Title I, Part A, Basic Grants Low-Income and Neglected	666.00	666.00
Total, Restricted Balance		666.00	666.00

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	75,613.00	70,000.00	-7.4%
3) Other State Revenue		8300-8599	82,515.00	30,000.00	-63.8%
4) Other Local Revenue		8600-8799	0.00	0.00	0.0%
5) TOTAL, REVENUES			158,128.00	100,000.00	-36.8%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	77,911.00	80,337.00	3.1%
3) Employee Benefits		3000-3999	36,901.00	39,153.00	6.1%
4) Books and Supplies		4000-4999	78,613.00	59,882.00	-23.8%
5) Services and Other Operating Expenditures		5000-5999	6,200.00	6,200.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	6,106.00	6,106.00	0.0%
9) TOTAL, EXPENDITURES			205,731.00	191,678.00	-6.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(47,603.00)	(91,678.00)	92.6%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	65,000.00	65,000.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			65,000.00	65,000.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			17,397.00	(26,678.00)	-253.3%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	9,281.00	26,678.00	187.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			9,281.00	26,678.00	187.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			9,281.00	26,678.00	187.4%
2) Ending Balance, June 30 (E + F1e)			26,678.00	0.00	-100.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	26,678.00	0.00	-100.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			0.00		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
(G10 + H2) - (I6 + J2)			0.00		
FEDERAL REVENUE					
Child Nutrition Programs		8220	75,613.00	70,000.00	-7.4%
Donated Food Commodities		8221	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			75,613.00	70,000.00	-7.4%
OTHER STATE REVENUE					
Child Nutrition Programs		8520	82,515.00	30,000.00	-63.6%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			82,515.00	30,000.00	-63.6%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Interagency Services		8677	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	0.0%
TOTAL, REVENUES			158,128.00	100,000.00	-36.8%
CERTIFICATED SALARIES					
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	20,349.00	21,553.00	5.9%
Classified Supervisors' and Administrators' Salaries		2300	57,562.00	58,784.00	2.1%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			77,911.00	80,337.00	3.1%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	20,186.00	21,731.00	7.7%
QASDI Medicare/Alternative		3301-3302	5,085.00	5,082.00	-0.1%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
Health and Welfare Benefits		3401-3402	9,100.00	9,100.00	0.0%
Unemployment Insurance		3501-3502	39.00	40.00	2.6%
Workers' Compensation		3601-3602	1,668.00	2,190.00	31.3%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			36,901.00	39,153.00	6.1%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	5,000.00	5,000.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
Food		4700	73,613.00	54,882.00	-25.4%
TOTAL, BOOKS AND SUPPLIES			78,613.00	59,882.00	-23.8%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	500.00	500.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	5,700.00	5,700.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			6,200.00	6,200.00	0.0%
CAPITAL OUTLAY					
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	6,106.00	6,106.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			6,106.00	6,106.00	0.0%
TOTAL, EXPENDITURES			205,731.00	191,678.00	-6.8%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund		8916	65,000.00	65,000.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			65,000.00	65,000.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		2651	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
All Other Financing Uses		7690	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			65,000.00	65,000.00	0.0%

Description	Function Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	75,613.00	70,000.00	-7.4%
3) Other State Revenue		8300-8599	82,515.00	30,000.00	-63.6%
4) Other Local Revenue		8600-8799	0.00	0.00	0.0%
5) TOTAL, REVENUES			158,128.00	100,000.00	-36.8%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		199,625.00	185,572.00	-7.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		6,106.00	6,106.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Excepl 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			205,731.00	191,678.00	-6.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(47,603.00)	(91,678.00)	92.6%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	65,000.00	65,000.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			65,000.00	65,000.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			17,397.00	(26,678.00)	-253.3%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	9,281.00	26,678.00	187.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			9,281.00	26,678.00	187.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			9,281.00	26,678.00	187.4%
2) Ending Balance, June 30 (E + F1e)			26,678.00	0.00	-100.0%
Components of Ending Fund Balance					
a) Nonspendable					
Rev olving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	26,678.00	0.00	-100.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2023-24 Estimated Actuals	2024-25 Budget
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	163.00	0.00
7033	Child Nutrition: School Food Best Practices Apportionment	26,515.00	0.00
Total, Restricted Balance		26,678.00	0.00

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	28,000.00	28,000.00	0.0%
5) TOTAL, REVENUES			28,000.00	28,000.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			28,000.00	28,000.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	543,165.00	463,865.00	-14.6%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(543,165.00)	(463,865.00)	-14.6%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(515,165.00)	(435,865.00)	-15.4%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,949,071.00	1,433,906.00	-26.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,949,071.00	1,433,906.00	-26.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,949,071.00	1,433,906.00	-26.4%
2) Ending Balance, June 30 (E + F1e)			1,433,906.00	998,041.00	-30.4%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	998,041.00	New
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	1,433,906.00	0.00	-100.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			0.00		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
(G10 + H2) - (I6 + J2)			0.00		
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	28,000.00	28,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			28,000.00	28,000.00	0.0%
TOTAL, REVENUES			28,000.00	28,000.00	0.0%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	543,165.00	463,865.00	-14.6%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			543,165.00	463,865.00	-14.6%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(543,165.00)	(463,865.00)	-14.6%

Description	Function Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	28,000.00	28,000.00	0.0%
5) TOTAL, REVENUES			28,000.00	28,000.00	0.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			28,000.00	28,000.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	543,165.00	463,865.00	-14.6%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(543,165.00)	(463,865.00)	-14.6%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(515,165.00)	(435,865.00)	-15.4%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,949,071.00	1,433,906.00	-26.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,949,071.00	1,433,906.00	-26.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,949,071.00	1,433,906.00	-26.4%
2) Ending Balance, June 30 (E + F1e)			1,433,906.00	998,041.00	-30.4%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	998,041.00	New
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	1,433,906.00	0.00	-100.0%

Resource	Description	2023-24 Estimated Actuals	2024-25 Budget
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	3,000.00	3,000.00	0.0%
5) TOTAL, REVENUES			3,000.00	3,000.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	28,966.00	0.00	-100.0%
6) Capital Outlay		6000-6999	30,000.00	30,000.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			58,966.00	30,000.00	-49.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(55,966.00)	(27,000.00)	-51.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(55,966.00)	(27,000.00)	-51.8%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	115,526.00	59,560.00	-48.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			115,526.00	59,560.00	-48.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			115,526.00	59,560.00	-48.4%
2) Ending Balance, June 30 (E + F1e)			59,560.00	32,560.00	-45.3%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	32,560.00	New
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	59,560.00	0.00	-100.0%
G. ASSETS					
1) Cash					
a) in County Treasury					
1) Fair Value Adjustment to Cash in County Treasury		9110	0.00		
		9111	0.00		
b) in Banks					
		9120	0.00		
c) in Revolving Cash Account					
		9130	0.00		
d) with Fiscal Agent/Trustee					
		9135	0.00		
e) Collections Awaiting Deposit					
		9140	0.00		

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			0.00		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G10 + H2) - (I6 + J2)			0.00		
FEDERAL REVENUE					
FEMA		8281	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Tax Relief Subventions					
Restricted Levies - Other					
Homeowners' Exemptions		8575	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
County and District Taxes					
Other Restricted Levies					
Secured Roll		8615	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.0%
Non-Ad Valorem Taxes					
Parcel Taxes		8621	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.0%
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	3,000.00	3,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			3,000.00	3,000.00	0.0%
TOTAL, REVENUES			3,000.00	3,000.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
Classified Supervisors' and Administrators' Salaries		2300	0,00	0,00	0,0%
Clerical, Technical and Office Salaries		2400	0,00	0,00	0,0%
Other Classified Salaries		2900	0,00	0,00	0,0%
TOTAL, CLASSIFIED SALARIES			0,00	0,00	0,0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0,00	0,00	0,0%
PERS		3201-3202	0,00	0,00	0,0%
OASDI/Medicare/Alternative		3301-3302	0,00	0,00	0,0%
Health and Welfare Benefits		3401-3402	0,00	0,00	0,0%
Unemployment Insurance		3501-3502	0,00	0,00	0,0%
Workers' Compensation		3601-3602	0,00	0,00	0,0%
OPEB, Allocated		3701-3702	0,00	0,00	0,0%
OPEB, Active Employees		3751-3752	0,00	0,00	0,0%
Other Employee Benefits		3901-3902	0,00	0,00	0,0%
TOTAL, EMPLOYEE BENEFITS			0,00	0,00	0,0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0,00	0,00	0,0%
Materials and Supplies		4300	0,00	0,00	0,0%
Noncapitalized Equipment		4400	0,00	0,00	0,0%
TOTAL, BOOKS AND SUPPLIES			0,00	0,00	0,0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0,00	0,00	0,0%
Travel and Conferences		5200	0,00	0,00	0,0%
Insurance		5400-5450	0,00	0,00	0,0%
Operations and Housekeeping Services		5500	0,00	0,00	0,0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	28,966,00	0,00	-100,0%
Transfers of Direct Costs		5710	0,00	0,00	0,0%
Transfers of Direct Costs - Interfund		5750	0,00	0,00	0,0%
Professional/Consulting Services and Operating Expenditures		5800	0,00	0,00	0,0%
Communications		5900	0,00	0,00	0,0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			28,966,00	0,00	-100,0%
CAPITAL OUTLAY					
Land		6100	30,000,00	30,000,00	0,0%
Land Improvements		6170	0,00	0,00	0,0%
Buildings and Improvements of Buildings		6200	0,00	0,00	0,0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0,00	0,00	0,0%
Equipment		6400	0,00	0,00	0,0%
Equipment Replacement		6500	0,00	0,00	0,0%
Lease Assets		6600	0,00	0,00	0,0%
Subscription Assets		6700	0,00	0,00	0,0%
TOTAL, CAPITAL OUTLAY			30,000,00	30,000,00	0,0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0,00	0,00	0,0%
Debt Service					
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0,00	0,00	0,0%
Debt Service - Interest		7438	0,00	0,00	0,0%
Other Debt Service - Principal		7439	0,00	0,00	0,0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0,00	0,00	0,0%
TOTAL, EXPENDITURES			58,966,00	30,000,00	-49,1%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0,00	0,00	0,0%
(a) TOTAL, INTERFUND TRANSFERS IN			0,00	0,00	0,0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/County School Facilities Fund		7613	0,00	0,00	0,0%
Other Authorized Interfund Transfers Out		7619	0,00	0,00	0,0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0,00	0,00	0,0%
OTHER SOURCES/USES					
SOURCES					

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
PROCEEDS					
Proceeds from Sale of Bonds		8951	0.00	0.00	0.0%
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.0%
Other Sources					
County School Bldg Aid		8961	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	3,000.00	3,000.00	0.0%
5) TOTAL, REVENUES			3,000.00	3,000.00	0.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		58,966.00	30,000.00	-49.1%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			58,966.00	30,000.00	-49.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 -B10)			(55,966.00)	(27,000.00)	-51.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(55,966.00)	(27,000.00)	-51.8%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	115,526.00	59,560.00	-48.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			115,526.00	59,560.00	-48.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			115,526.00	59,560.00	-48.4%
2) Ending Balance, June 30 (E + F1e)			59,560.00	32,560.00	-45.3%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	32,560.00	New
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	59,560.00	0.00	-100.0%

Resource	Description	2023-24 Estimated Actuals	2024-25 Budget
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	5,500.00	5,500.00	0.0%
5) TOTAL, REVENUES			5,500.00	5,500.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	1,500.00	1,500.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	46,500.00	5,500.00	-88.2%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			48,000.00	7,000.00	-85.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(42,500.00)	(1,500.00)	-96.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(42,500.00)	(1,500.00)	-96.5%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	197,433.00	154,933.00	-21.5%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			197,433.00	154,933.00	-21.5%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			197,433.00	154,933.00	-21.5%
2) Ending Balance, June 30 (E + F1e)			154,933.00	153,433.00	-1.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	154,933.00	153,433.00	-1.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury					
1) Fair Value Adjustment to Cash in County Treasury		9110	0.00		
		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			0.00		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G10 + H2) - (I6 + J2)			0.00		
OTHER STATE REVENUE					
Tax Relief Subventions					
Restricted Levies - Other					
Homeowners' Exemptions		8575	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
County and District Taxes					
Other Restricted Levies					
Secured Roll		8615	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.0%
Non-Ad Valorem Taxes					
Parcel Taxes		8621	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.0%
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	3,000.00	3,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Mitigation/Developer Fees		8681	2,500.00	2,500.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			5,500.00	5,500.00	0.0%
TOTAL, REVENUES			5,500.00	5,500.00	0.0%
CERTIFICATED SALARIES					
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	1,500.00	1,500.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			1,500.00	1,500.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	46,500.00	5,500.00	-88.2%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			46,500.00	5,500.00	-88.2%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			48,000.00	7,000.00	-85.4%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
Proceeds					
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.0%
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	5,500.00	5,500.00	0.0%
5) TOTAL, REVENUES			5,500.00	5,500.00	0.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		48,000.00	7,000.00	-85.4%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			48,000.00	7,000.00	-85.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 -B10)			(42,500.00)	(1,500.00)	-96.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(42,500.00)	(1,500.00)	-96.5%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	197,433.00	154,933.00	-21.5%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			197,433.00	154,933.00	-21.5%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			197,433.00	154,933.00	-21.5%
2) Ending Balance, June 30 (E + F1e)			154,933.00	153,433.00	-1.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	154,933.00	153,433.00	-1.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2023-24 Estimated Actuals	2024-25 Budget
9010	Other Restricted Local	154,933.00	153,433.00
Total, Restricted Balance		154,933.00	153,433.00

Description	2023-24 Estimated Actuals			2024-25 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	89.00	89.00	91.27	94.00	94.00	94.50
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
4. Total, District Regular ADA (Sum of Lines A1 through A3)	89.00	89.00	91.27	94.00	94.00	94.50
5. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	89.00	89.00	91.27	94.00	94.00	94.50
7. Adults in Correctional Facilities						
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2023-24 Estimated Actuals			2024-25 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.00
2. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.00
4. Adults In Correctional Facilities						
5. County Operations Grant ADA						
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2023-24 Estimated Actuals			2024-25 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA						
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.00
3. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.00
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.00
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA						
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.00
7. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.00
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.00
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	0.00	0.00	0.00	0.00	0.00	0.00

	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30
Governmental Activities:						
Capital assets not being depreciated:						
Land	80,850.00		80,850.00			80,850.00
Work in Progress			0.00			0.00
Total capital assets not being depreciated	80,850.00	0.00	80,850.00	0.00	0.00	80,850.00
Capital assets being depreciated:						
Land Improvements	1,200,304.00		1,200,304.00			1,200,304.00
Buildings	2,757,713.00		2,757,713.00			2,757,713.00
Equipment	288,973.00		288,973.00			288,973.00
Total capital assets being depreciated	4,246,990.00	0.00	4,246,990.00	0.00	0.00	4,246,990.00
Accumulated Depreciation for:						
Land Improvements	(689,755.61)		(689,755.61)			(689,755.61)
Buildings	(2,179,031.92)		(2,179,031.92)			(2,179,031.92)
Equipment	(198,990.60)		(198,990.60)			(198,990.60)
Total accumulated depreciation	(3,067,778.13)	0.00	(3,067,778.13)	0.00	0.00	(3,067,778.13)
Total capital assets being depreciated, net excluding lease and subscription assets	1,179,211.87	0.00	1,179,211.87	0.00	0.00	1,179,211.87
Lease Assets	7,150.00		7,150.00			7,150.00
Accumulated amortization for lease assets	(3,731.00)		(3,731.00)			(3,731.00)
Total lease assets, net	3,419.00	0.00	3,419.00	0.00	0.00	3,419.00
Subscription Assets			0.00			0.00
Accumulated amortization for subscription assets			0.00			0.00
Total subscription assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Governmental activity capital assets, net	1,263,480.87	0.00	1,263,480.87	0.00	0.00	1,263,480.87
Business-Type Activities:						
Capital assets not being depreciated:						
Land			0.00			0.00
Work in Progress			0.00			0.00
Total capital assets not being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Capital assets being depreciated:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total capital assets being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation for:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Total capital assets being depreciated, net excluding lease and subscription assets	0.00	0.00	0.00	0.00	0.00	0.00
Lease Assets			0.00			0.00
Accumulated amortization for lease assets			0.00			0.00
Total lease assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Subscription Assets			0.00			0.00
Accumulated amortization for subscription assets			0.00			0.00
Total subscription assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Business-type activity capital assets, net	0.00	0.00	0.00	0.00	0.00	0.00

Budget, July 1
2024-25 Budget
Cashflow Worksheet - Budget Year (1)

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ESTIMATES THROUGH THE MONTH OF:										
A. BEGINNING CASH	JUNE		1,243,150.00	1,024,634.00	797,405.00	590,133.00	481,842.00	457,443.00	814,907.00	613,979.00
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019		47,975.00	47,975.00	52,835.00	47,975.00	0.00	4,860.00	19,190.00	21,749.00
Property Taxes	8020-8079							684,158.00		
Miscellaneous Funds	8080-8099							(91,345.00)		(64,479.00)
Federal Revenue	8100-8299			5,765.00			38,614.00			45,106.00
Other State Revenue	8300-8599		19,668.00	19,668.00	19,668.00	19,668.00	196,972.00	3,746.00	7,867.00	202,823.00
Other Local Revenue	8600-8799		2,896.00	3,286.00	6,814.00	5,064.00	13,014.00	7,514.00	5,014.00	7,385.00
Interfund Transfers In	8900-8929									
All Other Financing Sources	8930-8979									
TOTAL RECEIPTS			70,479.00	76,694.00	79,317.00	72,707.00	248,600.00	608,933.00	32,071.00	212,584.00
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		17,462.00	59,372.00	59,372.00	59,372.00	59,372.00	59,372.00	59,372.00	59,372.00
Classified Salaries	2000-2999		17,045.00	57,954.00	57,954.00	57,954.00	57,954.00	57,954.00	57,954.00	57,954.00
Employee Benefits	3000-3999		17,077.00	48,385.00	48,385.00	48,385.00	48,385.00	48,385.00	48,385.00	48,385.00
Books and Supplies	4000-4999		6,270.00	6,270.00	18,810.00	6,270.00	6,270.00	6,270.00	6,270.00	18,810.00
Services	5000-5999		61,018.00	61,018.00	61,018.00	61,018.00	61,018.00	61,018.00	61,018.00	61,018.00
Capital Outlay	6000-6999									
Other Outgo	7000-7499									88,915.00
Interfund Transfers Out	7600-7629			30,000.00	30,000.00		40,000.00	45,000.00		

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
All Other Financing Uses	7630-7699		118,872.00	262,999.00	275,539.00	232,999.00	272,999.00	277,999.00	232,999.00	334,454.00
TOTAL DISBURSEMENTS										
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199									
Accounts Receivable	9200-9299		(83,257.00)	2,000.00	3,428.00	52,001.00		26,530.00		
Due From Other Funds	9310									
Stores	9320									
Prepaid Expenditures	9330									
Other Current Assets	9340									
Lease Receivable	9380									
Deferred Outflows of Resources	9490									
SUBTOTAL		0.00	(83,257.00)	2,000.00	3,428.00	52,001.00	0.00	26,530.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599		86,866.00	28,955.00	14,478.00					
Due To Other Funds	9610									
Current Loans	9640									
Unearned Revenues	9650			13,969.00						
Deferred Inflows of Resources	9690									
SUBTOTAL		0.00	86,866.00	42,924.00	14,478.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910									
TOTAL BALANCE SHEET ITEMS		0.00	(170,123.00)	(40,924.00)	(11,050.00)	52,001.00	0.00	26,530.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			(218,516.00)	(227,229.00)	(207,272.00)	(108,291.00)	(24,399.00)	357,464.00	(200,928.00)	(121,870.00)
F. ENDING CASH (A + E)			1,024,634.00	797,405.00	590,133.00	481,842.00	457,443.00	814,907.00	613,979.00	492,109.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	ESTIMATES THROUGH THE MONTH OF:						Accruals	Adjustments	TOTAL	BUDGET
		March	April	May	June	June	June				
A. BEGINNING CASH											
B. RECEIPTS											
LCFF/Revenue Limit Sources											
Principal Apportionment	8010-8019					537,544.00					
Property Taxes	8020-8079	26,609.00	21,749.00	21,749.00	26,610.00		0.00		339,276.00	339,276.00	
Miscellaneous Funds	8080-8099		684,158.00		152,034.00		(48,357.00)		(268,660.00)	(268,662.00)	
Federal Revenue	8100-8299					45,106.00	89,017.00		223,608.00	223,608.00	
Other State Revenue	8300-8599	12,661.00	8,915.00	8,915.00	206,569.00		377,511.00	58,193.00	1,162,844.00	1,162,844.00	
Other Local Revenue	8600-8799	9,385.00	7,385.00	7,385.00	11,170.00		82,888.00		169,140.00	169,140.00	
Interfund Transfers In	8900-8929						463,865.00		463,865.00	463,865.00	
All Other Financing Sources	8930-8979								0.00	0.00	
TOTAL RECEIPTS		48,655.00	657,728.00	38,049.00	441,489.00		964,924.00	58,193.00	3,610,423.00	3,610,423.00	
C. DISBURSEMENTS											
Certificated Salaries	1000-1999	59,372.00	59,372.00	59,372.00	59,372.00		27,937.00		698,491.00	698,491.00	
Classified Salaries	2000-2999	57,954.00	57,954.00	57,954.00	57,954.00		27,274.00		681,813.00	681,813.00	
Employee Benefits	3000-3999	48,385.00	48,385.00	48,385.00	48,385.00		19,929.00	58,193.00	627,434.00	627,434.00	
Books and Supplies	4000-4999	6,270.00	6,270.00	6,270.00	25,080.00		6,272.00		125,402.00	125,402.00	
Services	5000-5999	61,018.00	61,018.00	61,018.00	61,018.00		289.00		732,505.00	732,505.00	
Capital Outlay	6000-6999						17,000.00		17,000.00	17,000.00	
Other Outgo	7000-7499				44,458.00		44,457.00		177,830.00	177,830.00	
Interfund Transfers Out	7600-7629						(63,455.00)		88,360.00	88,360.00	
All Other Financing Uses	7630-7699				6,815.00				0.00	0.00	

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
TOTAL DISBURSEMENTS		232,999.00	232,999.00	232,999.00	303,082.00	79,703.00	58,193.00	3,148,835.00	3,148,835.00
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199							0.00	
Accounts Receivable	9200-9299							702.00	
Due From Other Funds	9310							0.00	
Stores	9320							0.00	
Prepaid Expenditures	9330							0.00	
Other Current Assets	9340							0.00	
Lease Receivable	9380							0.00	
Deferred Outflows of Resources	9490							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	702.00	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599							130,299.00	
Due To Other Funds	9610							0.00	
Current Loans	9640							0.00	
Unearned Revenues	9650							13,969.00	
Deferred Inflows of Resources	9690							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	144,268.00	
<u>Nonoperating</u>									
Suspense Clearing	9910							0.00	
TOTAL BALANCE SHEET ITEMS								(143,566.00)	
E. NET INCREASE/DECREASE (B - C + D)		(184,344.00)	424,729.00	(194,950.00)	138,407.00	885,221.00	0.00	318,022.00	461,588.00
F. ENDING CASH (A + E)		307,765.00	732,494.00	537,544.00	675,951.00				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								1,561,172.00	

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
			675,951.00	675,951.00	675,951.00	675,951.00	675,951.00	675,951.00	675,951.00	675,951.00
ESTIMATES THROUGH THE MONTH OF:										
JUNE										
A. BEGINNING CASH										
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019									
Property Taxes	8020-8079									
Miscellaneous Funds	8080-8099									
Federal Revenue	8100-8299									
Other State Revenue	8300-8599									
Other Local Revenue	8600-8799									
Interfund Transfers In	8900-8929									
All Other Financing Sources	8930-8979									
TOTAL RECEIPTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. DISBURSEMENTS										
Certificated Salaries	1000-1999									
Classified Salaries	2000-2999									
Employee Benefits	3000-3999									
Books and Supplies	4000-4999									
Services	5000-5999									
Capital Outlay	6000-6999									
Other Outgo	7000-7499									
Interfund Transfers Out	7600-7629									

Budget, July 1
2024-25 Budget
Cashflow Worksheet - Budget Year (2)

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
All Other Financing Uses	7630-7699									
TOTAL DISBURSEMENTS			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199									
Accounts Receivable	9200-9299									
Due From Other Funds	9310									
Stores	9320									
Prepaid Expenditures	9330									
Other Current Assets	9340									
Lease Receivable	9380									
Deferred Outflows of Resources	9490									
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599									
Due To Other Funds	9610									
Current Loans	9640									
Unearned Revenues	9650									
Deferred Inflows of Resources	9690									
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910									
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)										
F. ENDING CASH (A + E)			675,951.00	675,951.00	675,951.00	675,951.00	675,951.00	675,951.00	675,951.00	675,951.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	ESTIMATES THROUGH THE MONTH OF:					TOTAL	BUDGET
		March	April	May	June	Accruals		
A. BEGINNING CASH	JUNE	675,951.00	675,951.00	675,951.00	675,951.00			
B. RECEIPTS								
LCFF/Revenue Limit Sources								
Principal Apportionment	8010-8019						0.00	
Property Taxes	8020-8079						0.00	
Miscellaneous Funds	8080-8099						0.00	
Federal Revenue	8100-8299						0.00	
Other State Revenue	8300-8599						0.00	
Other Local Revenue	8600-8799						0.00	
Interfund Transfers In	8900-8929						0.00	
All Other Financing Sources	8930-8979						0.00	
TOTAL RECEIPTS		0.00	0.00	0.00	0.00	0.00	0.00	
C. DISBURSEMENTS								
Certificated Salaries	1000-1999						0.00	
Classified Salaries	2000-2999						0.00	
Employee Benefits	3000-3999						0.00	
Books and Supplies	4000-4999						0.00	
Services	5000-5999						0.00	
Capital Outlay	6000-6999						0.00	
Other Outgo	7000-7499						0.00	
Interfund Transfers Out	7600-7629						0.00	
All Other Financing Uses	7630-7699						0.00	

Description	Object	Budget Year (2)					TOTAL	BUDGET
		March	April	May	June	Accruals		
TOTAL DISBURSEMENTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
D BALANCE SHEET ITEMS								
Assets and Deferred Outflows								
Cash Not In Treasury	9111-9199						0.00	
Accounts Receivable	9200-9299						0.00	
Due From Other Funds	9310						0.00	
Stores	9320						0.00	
Prepaid Expenditures	9330						0.00	
Other Current Assets	9340						0.00	
Lease Receivable	9380						0.00	
Deferred Outflows of Resources	9490						0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	
Liabilities and Deferred Inflows								
Accounts Payable	9500-9599						0.00	
Due To Other Funds	9610						0.00	
Current Loans	9640						0.00	
Unearned Revenues	9650						0.00	
Deferred Inflows of Resources	9690						0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	
Nonoperating								
Suspense Clearing								
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	
E: NET INCREASE/DECREASE (B - C + D)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
F: ENDING CASH (A + E)		675,951.00	675,951.00	675,951.00	675,951.00	675,951.00	675,951.00	
G: ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS							675,951.00	

ANNUAL CERTIFICATION REGARDING SELF-INSURED WORKERS' COMPENSATION CLAIMS

Pursuant to Education Code Section 42141, if a school district, either individually or as a member of a joint powers agency, is self-insured for workers' compensation claims, the superintendent of the school district annually shall provide information to the governing board of the school district regarding the estimated accrued but unfunded cost of those claims. The governing board annually shall certify to the county superintendent of schools the amount of money, if any, that it has decided to reserve in its budget for the cost of those claims.

To the County Superintendent of Schools:

Our district is self-insured for workers' compensation claims as defined in Education Code Section 42141(a):

Total liabilities actuarially determined:	\$	_____
Less: Amount of total liabilities reserved in budget:	\$	_____
Estimated accrued but unfunded liabilities:	\$	_____ 0.00

This school district is self-insured for workers' compensation claims through a JPA, and offers the following information:

This school district is not self-insured for workers' compensation claims.

Signed _____

Clerk/Secretary of the Governing Board

(Original signature required)

Date of Meeting: 6/4/2024

For additional information on this certification, please contact:

Name: Sunshine Bender
Title: Chief Business Official
Telephone: 530-265-9052
E-mail: sbender@tresd.org

PART I - CURRENT EXPENSE FORMULA	Total Expense for Year (1)	EDP No.	Reductions (See Note 1) (2)	EDP No.	Current Expense of Education (Col 1 - Col 2) (3)	EDP No.	Reductions (Extracted) (See Note 2) (4a)	Reductions (Overrides)* (See Note 2) (4b)	EDP No.	Current Expense- Part II (Col 3 - Col 4) (5)	EDP No.
1000 - Certificated Salaries	620,538.00	301	0.00	303	620,538.00	305	0.00		307	620,538.00	309
2000 - Classified Salaries	603,591.00	311	84,083.00	313	519,508.00	315	0.00		317	519,508.00	319
3000 - Employee Benefits	577,991.00	321	43,116.00	323	534,875.00	325	0.00		327	534,875.00	329
4000 - Books, Supplies Equip Replace, (6500)	140,003.00	331	14,624.00	333	125,379.00	335	24,279.00		337	101,100.00	339
5000 - Services ... & 7300 - Indirect Costs	664,960.00	341	17,000.00	343	647,960.00	345	149,894.00		347	498,066.00	349
TOTAL					2,448,260.00	365			TOTAL	2,274,087.00	369

Note 1 - In Column 2, report expenditures for the following programs: Nonagency (Goals 7100-7199), Community Services (Goal 8100), Food Services (Function 3700), Fringe Benefits for Retired Persons (Objects 3701-3702), and Facilities Acquisition & Construction (Function 8500).

Note 2 - In Column 4, report expenditures for: Transportation (Function 3600), Lottery Expenditures (Resource 1100), Special Education Students in Nonpublic Schools (Function 1180), and other federal or state categorical aid in which funds were granted for expenditures in a program not incurring any teacher salary expenditures or requiring disbursement of the funds without regard to the requirements of EC Section 41372.

* If an amount (even zero) is entered in any row of Column 4b or in Line 13b, the form uses only the values in Column 4b and Line 13b rather than the values in Column 4a and Line 13a.

PART II: MINIMUM CLASSROOM COMPENSATION (Instruction, Functions 1000-1999)	Object	EDP No.
1. Teacher Salaries as Per EC 41011	1100	375
2. Salaries of Instructional Aides Per EC 41011	2100	380
3. STRS	3101 & 3102	382
4. PERS.	3201 & 3202	383
5. OASDI - Regular, Medicare and Alternative	3301 & 3302	384
6. Health & Welfare Benefits (EC 41372) (Include Health, Dental, Vision, Pharmaceutical, and Annuity Plans)	3401 & 3402	385
7. Unemployment Insurance	3501 & 3502	390
8. Workers' Compensation Insurance	3601 & 3602	392
9. OPEB, Active Employees (EC 41372)	3751 & 3752	393
10. Other Benefits (EC 22310)	3901 & 3902	393
11. SUBTOTAL Salaries and Benefits (Sum Lines 1 - 10)		395
12. Less: Teacher and Instructional Aide Salaries and Benefits deducted in Column 2		0.00
13a. Less: Teacher and Instructional Aide Salaries and Benefits (other than Lottery) deducted in Column 4a (Extracted)		0.00
b. Less: Teacher and Instructional Aide Salaries and Benefits (other than Lottery) deducted in Column 4b (Overrides)*		396
14. TOTAL SALARIES AND BENEFITS		817,687.00
15. Percent of Current Cost of Education Expended for Classroom Compensation (EDP 397 divided by EDP 369) Line 15 must equal or exceed 60% for elementary, 55% for unified and 50% for high school districts to avoid penalty under provisions of EC 41372		35.96%
16. District is exempt from EC 41372 because it meets the provisions of EC 41374 (if exempt, enter 'X')		

PART III: DEFICIENCY AMOUNT		
A deficiency amount (Line 5) is only applicable to districts not meeting the minimum classroom compensation percentage required under EC 41372 and not exempt under the provisions of EC 41374.		
1. Minimum percentage required (60% elementary, 55% unified, 50% high)		60.00%
2. Percentage spent by this district (Part II, Line 15)		35.96%
3. Percentage below the minimum (Part III, Line 1 minus Line 2)		24.04%
4. District's Current Expense of Education after reductions in columns 4a or 4b (Part I, EDP 369)		2,274,087.00
5. Deficiency Amount (Part III, Line 3 times Line 4)		546,690.51
PART IV: Explanation for adjustments entered in Part I, Column 4b (required)		

**Budget, July 1
2024-25 Budget
GENERAL FUND
Current Expense Formula/Minimum Classroom
Compensation**

PART I - CURRENT EXPENSE FORMULA	Total Expense for Year (1)	EDP No.	Reductions (See Note 1) (2)	EDP No.	Current Expense of Education (Col 1 - Col 2) (3)	EDP No.	Reductions (Extracted) (See Note 2) (4a)	Reductions (Overrides)* (See Note 2) (4b)	EDP No.	Current Expense-Part II (Col 3 - Col 4) (5)	EDP No.
1000 - Certificated Salaries	698,491.00	301	0.00	303	698,491.00	305	0.00		307	698,491.00	309
2000 - Classified Salaries	681,813.00	311	73,372.00	313	608,441.00	315	0.00		317	608,441.00	319
3000 - Employee Benefits	627,434.00	321	33,581.00	323	593,853.00	325	0.00		327	593,853.00	329
4000 - Books, Supplies Equip Replace. (6500)	125,402.00	331	23,734.00	333	101,668.00	335	21,077.00		337	80,591.00	339
5000 - Services & 7300 - Indirect Costs	720,335.00	341	25,243.00	343	695,092.00	345	123,470.00		347	571,622.00	349
TOTAL					2,697,545.00	365	TOTAL			2,552,998.00	369

Note 1 - In Column 2, report expenditures for the following programs: Nonagency (Goals 7100-7199), Community Services (Goal 8100), Food Services (Function 3700), Fringe Benefits for Retired Persons (Objects 3701-3702), and Facilities Acquisition & Construction (Function 8500).

Note 2 - In Column 4, report expenditures for: Transportation (Function 3600), Lottery Expenditures (Resource 1100), Special Education Students in Nonpublic Schools (Function 1180), and other federal or state categorical aid in which funds were granted for expenditures in a program not incurring any teacher salary expenditures or requiring disbursement of the funds without regard to the requirements of EC Section 41372.

* If an amount (even zero) is entered in any row of Column 4b or in Line 13b, the form uses only the values in Column 4b and Line 13b rather than the values in Column 4a and Line 13a.

PART II: MINIMUM CLASSROOM COMPENSATION (Instruction, Functions 1000-1999)	Object		EDP No.
1. Teacher Salaries as Per EC 41011,	1100	418,042.00	375
2. Salaries of Instructional Aides Per EC 41011,	2100	221,886.00	380
3. STRS,	3101 & 3102	112,338.00	382
4. PERS,	3201 & 3202	61,447.00	383
5. OASDI - Regular, Medicare and Alternative,	3301 & 3302	22,660.00	384
6. Health & Welfare Benefits (EC 41372) (Include Health, Dental, Vision, Pharmaceutical, and Annuity Plans),	3401 & 3402	71,369.00	385
7. Unemployment Insurance,	3501 & 3502	310.00	390
8. Workers' Compensation Insurance,	3601 & 3602	17,071.00	392
9. OPEB, Active Employees (EC 41372),	3751 & 3752	0.00	
10. Other Benefits (EC 22310),	3901 & 3902	0.00	393

11. SUBTOTAL Salaries and Benefits (Sum Lines 1 - 10)	925,123.00	395
12. Less: Teacher and Instructional Aide Salaries and Benefits deducted in Column 2	0.00	
13a. Less: Teacher and Instructional Aide Salaries and Benefits (other than Lottery) deducted in Column 4a (Extracted)	0.00	396
b. Less: Teacher and Instructional Aide Salaries and Benefits (other than Lottery) deducted in Column 4b (Overrides)*		396
14. TOTAL SALARIES AND BENEFITS	925,123.00	397
15. Percent of Current Cost of Education Expended for Classroom Compensation (EDP 397 divided by EDP 369) Line 15 must equal or exceed 60% for elementary, 55% for unified and 50% for high school districts to avoid penalty under provisions of EC 41372.	36.24%	
16. District is exempt from EC 41372 because it meets the provisions of EC 41374. (If exempt, enter 'X')		

PART III: DEFICIENCY AMOUNT

A deficiency amount (Line 5) is only applicable to districts not meeting the minimum classroom compensation percentage required under EC 41372 and not exempt under the provisions of EC 41374.

1. Minimum percentage required (60% elementary, 55% unified, 50% high)	60.00%
2. Percentage spent by this district (Part II, Line 15)	36.24%
3. Percentage below the minimum (Part III, Line 1 minus Line 2)	23.76%
4. District's Current Expense of Education after reductions in columns 4a or 4b (Part I, EDP 369)	2,552,998.00
5. Deficiency Amount (Part III, Line 3 times Line 4)	606,592.32

PART IV: Explanation for adjustments entered in Part I, Column 4b (required)

Budget, July 1
2023-24 Estimated Actuals
Schedule of Long-Term Liabilities

Description	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30	Amounts Due Within One Year
Governmental Activities:							
General Obligation Bonds Payable			0.00			0.00	
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable			0.00			0.00	
Leases Payable			0.00			0.00	
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net Pension Liability	894,817.00		894,817.00			894,817.00	
Total/Net OPEB Liability			0.00			0.00	
Compensated Absences Payable	1,498.00		1,498.00			1,498.00	
Subscription Liability			0.00			0.00	
Governmental activities long-term liabilities	896,315.00	0.00	896,315.00	0.00	0.00	896,315.00	0.00
Business-Type Activities:							
General Obligation Bonds Payable			0.00			0.00	
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable			0.00			0.00	
Leases Payable			0.00			0.00	
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net Pension Liability			0.00			0.00	
Total/Net OPEB Liability			0.00			0.00	
Compensated Absences Payable			0.00			0.00	
Subscription Liability			0.00			0.00	
Business-type activities long-term liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Section I - Expenditures	Funds 01, 09, and 62			2023-24 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	3,109,721.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	521,027.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	140,673.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999 except 6600, 6910	50,000.00
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	130,000.00
6. All Other Financing Uses	All	9100	7699	0.00
		9200	7651	
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00

<p>9. Supplemental expenditures made as a result of a Presidentially declared disaster</p>	<p>Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.</p>			
<p>10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)</p>				320,673.00
<p>D. Plus additional MOE expenditures:</p>	<p>1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)</p> <p>All</p>	<p>All</p>	<p>1000-7143, 7300-7439 minus 8000-8699</p>	47,603.00
<p>2. Expenditures to cover deficits for student body activities</p>	<p>Manually entered. Must not include expenditures in lines A or D1.</p>			
<p>E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)</p>				2,315,624.00
<p>Section II - Expenditures Per ADA</p>				<p>2023-24 Annual ADA/Exps. Per ADA</p>
<p>A. Average Daily Attendance (Form A, Annual ADA column, sum of lines A6 and C9)</p>				89.00
<p>B. Expenditures per ADA (Line I.E divided by Line II.A)</p>				26,018.25

Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)	Total	Per ADA
A. Base expenditures (Preloaded expenditures from prior year official CDE MOE calculation). (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	2,590,219.81	28,212.83
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	2,590,219.81	28,212.83
B. Required effort (Line A.2 times 90%)	2,331,197.83	25,391.55
C. Current year expenditures (Line I.E and Line II.B)	2,315,624.00	26,018.25
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	15,573.83	0.00

<p>E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)</p>	MOE Met	
<p>F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2025-26 may be reduced by the lower of the two percentages)</p>	0.67%	0.00%
<p>SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)</p>		
<p>Description of Adjustments</p>	<p>Total Expenditures</p>	<p>Expenditures Per ADA</p>
<p> </p>	<p> </p>	<p> </p>
<p>Total adjustments to base expenditures</p>	<p>0.00</p>	<p>0.00</p>

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 144,192.00
- 2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800.
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 1,657,928.00

C. Percentage of Plant Services Costs Attributable to General Administration

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 8.70%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero.

**Entry
required**

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

- 1. Other General Administration, less portion charged to restricted resources or specific goals
(Functions 7200-7600, objects 1000-5999, minus Line B9) 154,044.00
- 2. Centralized Data Processing, less portion charged to restricted resources or specific goals
(Function 7700, objects 1000-5999, minus Line B10) 4,397.00

3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000 - 5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000 - 5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	29,864.58
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	188,305.58
9. Carry-Forward Adjustment (Part IV, Line F)	(13,350.26)
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	174,955.32
B. Base Costs	
1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	1,015,985.00
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	450,809.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100)	148,519.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	0.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	125,673.00
6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	167,696.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000 - 5999, minus Part III, Line A3)	16,000.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	70,644.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	313,406.42
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	0.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100)	3,000.00
15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	116,863.00
17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	126,012.00
18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a)	2,554,607.42
C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment	
(For information only - not for use when claiming/recovering indirect costs)	
(Line A8 divided by Line B19)	7.37%
D. Preliminary Proposed Indirect Cost Rate	
(For final approved fixed-with-carry-forward rate for use in 2025-26 see www.cde.ca.gov/fg/ac/ic)	
(Line A10 divided by Line B19)	6.85%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates

the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	188,305.58
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	(9,293.90)
2. Carry-forward adjustment amount deferred from prior year(s), if any	0.00
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (7.53%) times Part III, Line B19); zero if negative	0.00
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (7.53%) times Part III, Line B19) or (the highest rate used to recover costs from any program (10.20%) times Part III, Line B19); zero if positive	(13,350.26)
D. Preliminary carry-forward adjustment (Line C1 or C2)	(13,350.26)
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	6.85%
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment (\$-6675.13) is applied to the current year calculation and the remainder (\$-6675.13) is deferred to one or more future years:	7.11%
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment (\$-4450.09) is applied to the current year calculation and the remainder (\$-8900.17) is deferred to one or more future years:	7.20%
LEA request for Option 1, Option 2, or Option 3	1
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	(13,350.26)

Approved indirect cost rate: 7.53%

Highest rate used in any program: 10.20%

Note: In one or more resources, the rate used is greater than the approved rate.

Fund	Resource	Eligible Expenditures (Objects 1000-5999 except 4700 & 5100)	Indirect Costs Charged (Objects 7310 and 7350)	Rate Used
01	3010	49,767.00	5,074.00	10.20%
01	3213	392,595.00	29,562.00	7.53%
01	4035	6,140.00	462.00	7.52%
01	6010	36,716.00	1,291.00	3.52%
01	6331	90,715.00	3,535.00	3.90%
01	6500	223,105.00	20,181.00	9.05%
01	6547	11,302.00	850.00	7.52%
12	3010	56,414.00	4,298.00	7.62%
13	5310	126,012.00	6,106.00	4.85%

Description	Object Codes	Lottery: Unrestricted (Resource 1100)	Transferred to Other Resources for Expenditure	Lottery: Instructional Materials (Resource 6300)*	Totals
A. AMOUNT AVAILABLE FOR THIS FISCAL YEAR					
1. Adjusted Beginning Fund Balance	9791-9795	31,599.00		0.00	31,599.00
2. State Lottery Revenue	8560	14,982.00		6,095.00	21,077.00
3. Other Local Revenue	8600-8799	0.00		0.00	0.00
4. Transfers from Funds of Lapsed/Reorganized Districts	8965	0.00		0.00	0.00
5. Contributions from Unrestricted Resources (Total must be zero)	8980	0.00			0.00
6. Total Available (Sum Lines A1 through A5)		46,581.00	0.00	6,095.00	52,676.00
B. EXPENDITURES AND OTHER FINANCING USES					
1. Certificated Salaries	1000-1999	0.00		0.00	0.00
2. Classified Salaries	2000-2999	0.00		0.00	0.00
3. Employee Benefits	3000-3999	0.00		0.00	0.00
4. Books and Supplies	4000-4999	15,184.00		6,095.00	21,279.00
5. a. Services and Other Operating Expenditures (Resource 1100)	5000-5999	0.00			0.00
b. Services and Other Operating Expenditures (Resource 6300)	5000-5999, except 5100, 5710, 5800			0.00	0.00
c. Duplicating Costs for Instructional Materials (Resource 6300)	5100, 5710, 5800			0.00	0.00
6. Capital Outlay	6000-6999	0.00		0.00	0.00
7. Tuition	7100-7199	0.00			0.00
8. Interagency Transfers Out					
a. To Other Districts, County Offices, and Charter Schools	7211, 7212, 7221, 7222, 7281, 7282	0.00			0.00
b. To JPAs and All Others	7213, 7223, 7283, 7299	0.00			0.00
9. Transfers of Indirect Costs	7300-7399	0.00			0.00
10. Debt Service	7400-7499	0.00			0.00
11. All Other Financing Uses	7630-7699	0.00			0.00
12. Total Expenditures and Other Financing Uses (Sum Lines B1 through B11)		15,184.00	0.00	6,095.00	21,279.00
C. ENDING BALANCE (Must equal Line A6 minus Line B12)	979Z	31,397.00	0.00	0.00	31,397.00
D. COMMENTS:					

Data from this report will be used to prepare a report to the Legislature as required by Control Section 24.60 of the Budget Act.

*Pursuant to Government Code Section 8880.4(a)(2)(B) and the definition in Education Code Section 60010(h), Resource 6300 funds are to be used for the purchase of instructional materials only. Any amounts in the shaded cells of this column should be reviewed for appropriateness.

Description	Object Codes	2024-25 Budget (Form 01) (A)	% Chango (Cols. C-A/A) (B)	2025-26 Projection (C)	% Chango (Cols. E-C/C) (D)	2026-27 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	1,590,966.00	2.87%	1,636,677.00	1.90%	1,667,818.00
2. Federal Revenues	8100-8299	0.00	0.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	18,046.00	-16.32%	15,100.00	7.01%	16,158.00
4. Other Local Revenues	8600-8799	100,803.00	-76.63%	23,562.00	0.00%	23,562.00
5. Other Financing Sources						
a. Transfers In	8900-8929	463,865.00	-32.40%	313,572.00	9.90%	344,606.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(378,408.00)	-43.58%	(213,484.00)	48.65%	(317,340.00)
6. Total (Sum lines A1 thru A5c)		1,795,272.00	-1.11%	1,775,427.00	-2.29%	1,734,804.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				503,683.00		512,113.00
b. Step & Column Adjustment				8,430.00		10,196.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	503,683.00	1.67%	512,113.00	1.99%	522,309.00
2. Classified Salaries						
a. Base Salaries				286,218.00		252,967.00
b. Step & Column Adjustment						4,307.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(33,251.00)		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	286,218.00	-11.62%	252,967.00	1.70%	257,274.00
3. Employee Benefits	3000-3999	318,014.00	-1.68%	312,671.00	3.36%	323,188.00
4. Books and Supplies	4000-4999	75,982.00	11.41%	84,650.00	6.09%	89,805.00
5. Services and Other Operating Expenditures	5000-5999	539,634.00	3.00%	555,823.00	3.00%	572,498.00
6. Capital Outlay	6000-6999	17,000.00	-100.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(60,755.00)	-46.62%	(32,431.00)	108.45%	(67,601.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	88,360.00	7.51%	95,000.00	0.00%	95,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		1,768,136.00	0.72%	1,780,793.00	0.66%	1,792,473.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		27,136.00		(5,366.00)		(57,669.00)

Description	Object Codes	2024-25 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		731,608.00		758,744.00		753,378.00
2. Ending Fund Balance (Sum lines C and D1)		758,744.00		753,378.00		695,709.00
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
2. Unassigned/Unappropriated	9790	758,744.00		753,378.00		695,709.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		758,744.00		753,378.00		695,709.00
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	758,744.00		753,378.00		695,709.00
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)		758,744.00		753,378.00		695,709.00

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

The district will be reducing FTE in the 25/26 school year.

Description	Object Codes	2024-25 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	223,608.00	-44.25%	124,652.00	-4.32%	119,267.00
3. Other State Revenues	8300-8599	1,144,798.00	-62.00%	435,038.00	-0.03%	434,903.00
4. Other Local Revenues	8600-8799	68,337.00	-8.00%	62,869.00	0.00%	62,869.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	378,408.00	-43.58%	213,484.00	48.65%	317,340.00
6. Total (Sum lines A1 thru A5c)		1,815,151.00	-53.94%	836,043.00	11.76%	934,379.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				194,808.00		65,106.00
b. Step & Column Adjustment						1,698.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(129,702.00)		
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	194,808.00	-66.58%	65,106.00	2.61%	66,804.00
2. Classified Salaries						
a. Base Salaries				395,595.00		265,368.00
b. Step & Column Adjustment						3,175.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(130,227.00)		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	395,595.00	-32.92%	265,368.00	1.20%	268,543.00
3. Employee Benefits	3000-3999	309,420.00	-46.87%	164,401.00	0.95%	165,963.00
4. Books and Supplies	4000-4999	49,420.00	20.51%	59,554.00	6.09%	63,180.00
5. Services and Other Operating Expenditures	5000-5999	192,871.00	2.50%	197,700.00	5.96%	209,475.00
6. Capital Outlay	6000-6999	0.00	0.00%		0.00%	
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	190,000.00	-100.00%		0.00%	
8. Other Outgo - Transfers of Indirect Costs	7300-7399	48,585.00	-33.25%	32,431.00	108.45%	67,601.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%		0.00%	
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		1,380,699.00	-43.18%	784,560.00	7.27%	841,566.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		434,452.00		51,483.00		92,813.00

Description	Object Codes	2024-25 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		732,297.00		1,166,749.00		1,218,232.00
2. Ending Fund Balance (Sum lines C and D1)		1,166,749.00		1,218,232.00		1,311,045.00
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740	1,166,749.00		1,339,799.00		1,448,429.00
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		(121,567.00)		(137,384.00)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		1,166,749.00		1,218,232.00		1,311,045.00
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
Due to the decline of one time dollars the district is reducing the fte						

Description	Object Codes	2024-25 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	1,590,966.00	2.87%	1,636,677.00	1.90%	1,667,818.00
2. Federal Revenues	8100-8299	223,608.00	-44.25%	124,652.00	-4.32%	119,267.00
3. Other State Revenues	8300-8599	1,162,844.00	-61.29%	450,138.00	0.21%	451,061.00
4. Other Local Revenues	8600-8799	169,140.00	-48.90%	86,431.00	0.00%	86,431.00
5. Other Financing Sources						
a. Transfers In	8900-8929	463,865.00	-32.40%	313,572.00	9.90%	344,606.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		3,610,423.00	-27.67%	2,611,470.00	2.21%	2,669,183.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				698,491.00		577,219.00
b. Step & Column Adjustment				8,430.00		11,894.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(129,702.00)		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	698,491.00	-17.36%	577,219.00	2.06%	589,113.00
2. Classified Salaries						
a. Base Salaries				681,813.00		518,335.00
b. Step & Column Adjustment				0.00		7,482.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(163,478.00)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	681,813.00	-23.98%	518,335.00	1.44%	525,817.00
3. Employee Benefits	3000-3999	627,434.00	-23.96%	477,072.00	2.53%	489,151.00
4. Books and Supplies	4000-4999	125,402.00	14.99%	144,204.00	6.09%	152,985.00
5. Services and Other Operating Expenditures	5000-5999	732,505.00	2.87%	753,523.00	3.78%	781,973.00
6. Capital Outlay	6000-6999	17,000.00	-100.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	190,000.00	-100.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(12,170.00)	-100.00%	0.00	0.00%	0.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	88,360.00	7.51%	95,000.00	0.00%	95,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		3,148,835.00	-18.53%	2,565,353.00	2.68%	2,634,039.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		461,588.00		46,117.00		35,144.00

Description	Object Codes	2024-25 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		1,463,905.00		1,925,493.00		1,971,610.00
2. Ending Fund Balance (Sum lines C and D1)		1,925,493.00		1,971,610.00		2,006,754.00
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	1,166,749.00		1,339,799.00		1,448,429.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
2. Unassigned/Unappropriated	9790	758,744.00		631,811.00		558,325.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		1,925,493.00		1,971,610.00		2,006,754.00
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	758,744.00		753,378.00		695,709.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			(121,567.00)		(137,384.00)
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)		758,744.00		631,811.00		558,325.00
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		24.10%		24.63%		21.20%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					

Description	Object Codes	2024-25 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds						
(Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form A, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		94.00		99.00		97.20
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)						
		3,148,835.00		2,565,353.00		2,634,039.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)						
		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)						
		3,148,835.00		2,565,353.00		2,634,039.00
d. Reserve Standard Percentage Level (Refer to Form 01CS, Criterion 10 for calculation details)						
		5.00%		5.00%		5.00%
e. Reserve Standard - By Percent (Line F3c times F3d)						
		157,441.75		128,267.65		131,701.95
f. Reserve Standard - By Amount (Refer to Form 01CS, Criterion 10 for calculation details)						
		87,000.00		87,000.00		87,000.00
g. Reserve Standard (Greater of Line F3e or F3f)						
		157,441.75		128,267.65		131,701.95
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)						
		YES		YES		YES

Description	2023-24 Actual	2024-25 Budget	% Diff.
SELPA Name: (??) Do NOT Save-SELPA not set			
Date allocation plan approved by SELPA governance:			
I. TOTAL SELPA REVENUES			
A. Base Plus Taxes and Excess ERAF			
1. Base Apportionment			0.00%
2. Local Special Education Property Taxes			0.00%
3. Applicable Excess ERAF			0.00%
4. Total Base Apportionment, Taxes, and Excess ERAF	0.00	0.00	0.00%
B. Program Specialist/Regionalized Services Apportionment			0.00%
C. Program Specialist/Regionalized Services for NSS Apportionment			0.00%
D. Low Incidence Apportionment			0.00%
E. Out of Home Care Apportionment			0.00%
F. Extraordinary Cost Pool for NPS/LCI and NSS Mental Health Services Apportionment			0.00%
G. Adjustment for NSS with Declining Enrollment			0.00%
H. Grand Total Apportionment, Taxes and Excess ERAF (Sum lines A4 through G)	0.00	0.00	0.00%
I. Federal IDEA Local Assistance Grants - Preschool			0.00%
J. Federal IDEA - Section 619 Preschool			0.00%
K. Other Federal Discretionary Grants			0.00%
L. Other Adjustments			0.00%
M. Total SELPA Revenues (Sum lines H through L)	0.00	0.00	0.00%
II. ALLOCATION TO SELPA MEMBERS			
Total Allocations (Sum all lines in Section II) (Amount must equal Line I.M)	0.00	0.00	0.00%
Preparer Name: _____			
Title: _____			
Phone: _____			

Budget, July 1
2023-24 Estimated Actuals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
01 GENERAL FUND								
Expenditure Detail	0.00	0.00	0.00	(14,955.00)				
Other Sources/Uses Detail					543,165.00	130,000.00		
Fund Reconciliation							0.00	0.00
08 STUDENT ACTIVITY SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
09 CHARTER SCHOOLS SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
10 SPECIAL EDUCATION PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
11 ADULT EDUCATION FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
12 CHILD DEVELOPMENT FUND								
Expenditure Detail	0.00	0.00	8,849.00	0.00				
Other Sources/Uses Detail					65,000.00	0.00		
Fund Reconciliation							0.00	0.00
13 CAFETERIA SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	6,106.00	0.00				
Other Sources/Uses Detail					65,000.00	0.00		
Fund Reconciliation							0.00	0.00
14 DEFERRED MAINTENANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
15 PUPIL TRANSPORTATION EQUIPMENT FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
17 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY								
Expenditure Detail								
Other Sources/Uses Detail					0.00	543,165.00		
Fund Reconciliation							0.00	0.00
18 SCHOOL BUS EMISSIONS REDUCTION FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		

Budget, July 1
2023-24 Estimated Actuals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
Fund Reconciliation							0.00	0.00
19 FOUNDATION SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation							0.00	0.00
20 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
21 BUILDING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
25 CAPITAL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
30 STATE SCHOOL BUILDING LEASE/PURCHASE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
35 COUNTY SCHOOL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
40 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
49 CAP PROJ FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
51 BOND INTEREST AND REDEMPTION FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
52 DEBT SVC FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
53 TAX OVERRIDE FUND								
Expenditure Detail								

Budget, July 1
2023-24 Estimated Actuals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
56 DEBT SERVICE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
57 FOUNDATION PERMANENT FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation							0.00	0.00
61 CAFETERIA ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
62 CHARTER SCHOOLS ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
63 OTHER ENTERPRISE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
66 WAREHOUSE REVOLVING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
67 SELF-INSURANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
71 RETIREE BENEFIT FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00			
Fund Reconciliation							0.00	0.00
73 FOUNDATION PRIVATE-PURPOSE TRUST FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00			
Fund Reconciliation							0.00	0.00
76 WARRANT/PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
95 STUDENT BODY FUND								
Expenditure Detail								

Budget, July 1
2023-24 Estimated Actuals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
TOTALS	0.00	0.00	14,955.00	(14,955.00)	673,165.00	673,165.00	0.00	0.00

Budget, July 1
2024-25 Budget Budget, July 1
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

Description	Direct Costs - Interfund Transfers In 5750	Transfers Out 5750	Indirect Costs - Interfund Transfers In 7350	Transfers Out 7350	Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
01 GENERAL FUND								
Expenditure Detail	0.00	0.00	0.00	(12,170.00)				
Other Sources/Uses Detail					463,865.00	88,360.00		
Fund Reconciliation								
08 STUDENT ACTIVITY SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
09 CHARTER SCHOOLS SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
10 SPECIAL EDUCATION PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation								
11 ADULT EDUCATION FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
12 CHILD DEVELOPMENT FUND								
Expenditure Detail	0.00	0.00	6,064.00	0.00				
Other Sources/Uses Detail					23,360.00	0.00		
Fund Reconciliation								
13 CAFETERIA SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	6,106.00	0.00				
Other Sources/Uses Detail					65,000.00	0.00		
Fund Reconciliation								
14 DEFERRED MAINTENANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
15 PUPIL TRANSPORTATION EQUIPMENT FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
17 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY								
Expenditure Detail								
Other Sources/Uses Detail					0.00	463,865.00		
Fund Reconciliation								
18 SCHOOL BUS EMISSIONS REDUCTION FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								

Budget, July 1
2024-25 Budget Budget, July 1
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

Description	Direct Costs - Interfund Transfers In 5750	Transfers Out 5750	Indirect Costs - Interfund Transfers In 7350	Transfers Out 7350	Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
19 FOUNDATION SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation								
20 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
21 BUILDING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
25 CAPITAL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
30 STATE SCHOOL BUILDING LEASE/PURCHASE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
35 COUNTY SCHOOL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
40 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
49 CAP PROJ FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
51 BOND INTEREST AND REDEMPTION FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
52 DEBT SVC FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
53 TAX OVERRIDE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								

Budget, July 1
2024-25 Budget Budget, July 1
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

Description	Direct Costs - Interfund Transfers In 5750	Transfers Out 5750	Indirect Costs - Interfund Transfers In 7350	Transfers Out 7350	Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
56 DEBT SERVICE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
57 FOUNDATION PERMANENT FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation								
61 CAFETERIA ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
62 CHARTER SCHOOLS ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
63 OTHER ENTERPRISE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
66 WAREHOUSE REVOLVING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
67 SELF-INSURANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
71 RETIREE BENEFIT FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00			
Fund Reconciliation								
73 FOUNDATION PRIVATE-PURPOSE TRUST FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00			
Fund Reconciliation								
76 WARRANT/PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation								
95 STUDENT BODY FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation								
TOTALS	0.00	0.00	12,170.00	(12,170.00)	552,225.00	552,225.00		

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).
Deviations from the standards must be explained and may affect the approval of the budget.

CRITERIA AND STANDARDS

1. **CRITERION: Average Daily Attendance**

STANDARD: Projected funded average daily attendance (ADA) has not been overestimated in 1) the first prior fiscal year OR in 2) two or more of the previous three fiscal years by more than the following percentage levels:

	Percentage Level	District ADA
	3.0%	0 to 300
	2.0%	301 to 1,000
	1.0%	1,001 and over
District ADA (Form A, Estimated P-2 ADA column, lines A4 and C4):	94.00	
District's ADA Standard Percentage Level:	3.0%	

1A. Calculating the District's ADA Variances

DATA ENTRY: For the Third, Second, and First Prior Years, enter Estimated Funded ADA in the Original Budget Funded ADA column; enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the Third, Second, and First Prior Years. All other data are extracted.

Fiscal Year	Original Budget Funded ADA (Form A, Lines A4 and C4)	Estimated/Unaudited Actuals Funded ADA (Form A, Lines A4 and C4)	ADA Variance Level (If Budget is greater than Actuals, else N/A)	Status
Third Prior Year (2021-22)				
District Regular	84	87		
Charter School				
Total ADA	84	87	N/A	Met
Second Prior Year (2022-23)				
District Regular	79	84		
Charter School				
Total ADA	79	84	N/A	Met
First Prior Year (2023-24)				
District Regular	89	91		
Charter School		0		
Total ADA	89	91	N/A	Met
Budget Year (2024-25)				
District Regular	95			
Charter School	0			
Total ADA	95			

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not been overestimated by more than the standard percentage level for the first prior year.

Explanation:
(required if NOT met)

1b. STANDARD MET - Funded ADA has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:
(required if NOT met)

2. **CRITERION: Enrollment**

STANDARD: Projected enrollment has not been overestimated in 1) the first prior fiscal year OR in 2) two or more of the previous three fiscal years by more than the following percentage levels.

Percentage Level	District ADA
3.0%	0 to 300
2.0%	301 to 1,000
1.0%	1,001 and over

District ADA (Form A, Estimated P-2 ADA column, lines A4 and C4):

District's Enrollment Standard Percentage Level:

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Enter data in the Enrollment, Budget, column for all fiscal years and in the Enrollment, CALPADS Actual column for the First Prior Year; all other data are extracted or calculated. CALPADS Actual enrollment data preloaded in the District Regular lines will include both District Regular and Charter School enrollment. Districts will need to adjust the District Regular enrollment lines and the Charter School enrollment lines accordingly. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment		Enrollment Variance Level (If Budget is greater than Actual, else N/A)	Status
	Budget	CALPADS Actual		
Third Prior Year (2021-22)				
District Regular	88	93		
Charter School				
Total Enrollment	88	93	N/A	Met
Second Prior Year (2022-23)				
District Regular	84	94		
Charter School				
Total Enrollment	84	94	N/A	Met
First Prior Year (2023-24)				
District Regular	101	110		
Charter School				
Total Enrollment	101	110	N/A	Met
Budget Year (2024-25)				
District Regular	105			
Charter School				
Total Enrollment	105			

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Enrollment has not been overestimated by more than the standard percentage level for the first prior year.

Explanation:
(required if NOT met)

1b. STANDARD MET - Enrollment has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the budget year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: All data are extracted or calculated. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Estimated/Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CALPADS Actual (Criterion 2, Item 2A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2021-22)			
District Regular	73	93	
Charter School		0	
Total ADA/Enrollment	73	93	78.8%
Second Prior Year (2022-23)			
District Regular	86	94	
Charter School	0		
Total ADA/Enrollment	86	94	91.0%
First Prior Year (2023-24)			
District Regular	89	110	
Charter School			
Total ADA/Enrollment	89	110	80.9%
Historical Average Ratio:			83.5%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			84.0%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Enter data in the Estimated P-2 ADA column for the two subsequent years. Enter data in the Enrollment column for the two subsequent years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund only, for all fiscal years. All other data are extracted or calculated.

Fiscal Year	Estimated P-2 ADA Budget (Form A, Lines A4 and C4)	Enrollment Budget/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Budget Year (2024-25)				
District Regular	94	105		
Charter School	0			
Total ADA/Enrollment	94	105	89.5%	Not Met
1st Subsequent Year (2025-26)				
District Regular	99	110		
Charter School				
Total ADA/Enrollment	99	110	90.0%	Not Met
2nd Subsequent Year (2026-27)				
District Regular	97	108		
Charter School				
Total ADA/Enrollment	97	108	90.0%	Not Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Projected P-2 ADA to enrollment ratio is above the standard for one or more of the budget or two subsequent fiscal years. Provide reasons why the projected ratio exceeds the district's historical average ratio by more than 0.5%.

Explanation:
(required if NOT met)

The district projects a rate an ADA of 90%. Enrollment and attendance of volatile at the district.

4. CRITERION: LCFF Revenue

STANDARD: Projected local control funding formula (LCFF) revenue for any of the budget year or two subsequent fiscal years has not changed from the prior fiscal year by more than the change in population, plus the district's cost-of-living adjustment (COLA), plus or minus one percent.

For basic aid districts, projected LCFF revenue has not changed from the prior fiscal year by more than the percent change in property tax revenues plus or minus one percent.

For districts funded by necessary small school formulas, projected LCFF revenue has not changed from the prior fiscal year amount by more than the district's COLA, plus or minus one percent.

4A. District's LCFF Revenue Standard

Indicate which standard applies:

- LCFF Revenue
- Basic Aid
- Necessary Small School

The District must select which LCFF revenue standard applies.

LCFF Revenue Standard selected: Basic Aid

4A1. Calculating the District's LCFF Revenue Standard

DATA ENTRY: Enter data in Step 1a for the two subsequent fiscal years. All other data is extracted or calculated. Enter data for Steps 2a through 2b1. All other data is calculated.

Projected LCFF Revenue

	Prior Year (2023-24)	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Step 1 - Change in Population				
a. ADA (Funded) (Form A, lines A6 and C4)	91.27	94.50	99.00	97.20
b. Prior Year ADA (Funded)		91.27	94.50	99.00
c. Difference (Step 1a minus Step 1b)		3.23	4.50	(1.80)
d. Percent Change Due to Population (Step 1c divided by Step 1b)		3.54%	4.76%	(1.82%)
Step 2 - Change in Funding Level				
a. Prior Year LCFF Funding		1,429,561.00	1,590,777.00	1,636,677.00
b1. COLA percentage		8.22%	1.07%	0.00%
b2. COLA amount (proxy for purposes of this criterion)		117,509.91	17,021.31	0.00
c. Percent Change Due to Funding Level (Step 2b2 divided by Step 2a)		8.22%	1.07%	0.00%
Step 3 - Total Change in Population and Funding Level (Step 1d plus Step 2c)				
		11.76%	5.83%	(1.82%)
LCFF Revenue Standard (Step 3, plus/minus 1%):		N/A	N/A	N/A

4A2. Alternate LCFF Revenue Standard - Basic Aid

DATA ENTRY: If applicable to your district, input data in the 1st and 2nd Subsequent Year columns for projected local property taxes; all other data are extracted or calculated.

Basic Aid District Projected LCFF Revenue

	Prior Year (2023-24)	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Projected Local Property Taxes (Form 01, Objects 8021 - 8089)	1,414,755.00	1,520,352.00	1,565,703.00	1,596,844.00
Percent Change from Previous Year		7.46%	2.98%	1.99%
Basic Aid Standard (percent change from previous year, plus/minus 1%):		6.46% to 8.46%	1.98% to 3.98%	0.99% to 2.99%

4A3. Alternate LCFF Revenue Standard - Necessary Small School

DATA ENTRY: All data are extracted or calculated.

Necessary Small School District Projected LCFF Revenue

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Necessary Small School Standard (COLA Step 2c, plus/minus 1%):	N/A	N/A	N/A

4B. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Enter data in the 1st and 2nd Subsequent Year columns for LCFF Revenue; all other data are extracted or calculated.

	Prior Year (2023-24)	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)	1,753,509.00	1,859,628.00	1,905,339.00	1,936,480.00
District's Projected Change in LCFF Revenue:		6.05%	2.46%	1.63%
Basic Aid Standard		6.46% to 8.46%	1.98% to 3.98%	0.99% to 2.99%
Status:		Not Met	Met	Met

4C. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected change in LCFF revenue is outside the standard in one or more of the budget or two subsequent fiscal years. Provide reasons why the projection(s) exceed the standard(s) and a description of the methods and assumptions used in projecting LCFF revenue.

Explanation:
(required if NOT met)

We had a supplemental tax reduction in the prior year resulting in what looks like inflated tax revenue.

5. **CRITERION: Salaries and Benefits**

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the budget year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: All data are extracted or calculated.

Fiscal Year	Estimated/Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)		
Third Prior Year (2021-22)	1,060,992.59	1,550,708.50	68.4%	
Second Prior Year (2022-23)	946,511.78	1,460,772.18	64.8%	
First Prior Year (2023-24)	941,516.00	1,435,763.00	65.8%	
	Historical Average Ratio:		66.3%	
		Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
District's Reserve Standard Percentage (Criterion 10B, Line 4):		5.0%	5.0%	5.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):		61.3% to 71.3%	61.3% to 71.3%	61.3% to 71.3%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYP exists, Unrestricted Salaries and Benefits, and Total Unrestricted Expenditures data for the 1st and 2nd Subsequent Years will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

Fiscal Year	Budget - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)		
Budget Year (2024-25)	1,107,915.00	1,679,776.00	66.0%	Met
1st Subsequent Year (2025-26)	1,077,751.00	1,685,793.00	63.9%	Met
2nd Subsequent Year (2026-27)	1,102,771.00	1,697,473.00	65.0%	Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the budget and two subsequent fiscal years.

Explanation:
(required if NOT met)

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state, and other local) or expenditures (including books and supplies, and services and other operating), for any of the budget year or two subsequent fiscal years, have not changed from the prior fiscal year amount by more than the percentage change in population and the funded cost-of-living adjustment (COLA) plus or minus ten percent.

For each major object category, changes that exceed the percentage change in population and the funded COLA plus or minus five percent must be explained.

6A. Calculating the District's Other Revenues and Expenditures Standard Percentage Ranges

DATA ENTRY: All data are extracted or calculated.

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
1. District's Change in Population and Funding Level (Criterion 4A1, Step 3):	11.76%	5.83%	(1.82%)
2. District's Other Revenues and Expenditures Standard Percentage Range (Line 1, plus/minus 10%):	1.76% to 21.76%	-4.17% to 15.83%	-11.82% to 8.18%
3. District's Other Revenues and Expenditures Explanation Percentage Range (Line 1, plus/minus 5%):	6.76% to 16.76%	0.83% to 10.83%	-6.82% to 3.18%

6B. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range (Section 6A, Line 3)

DATA ENTRY: If Form MYP exists, the 1st and 2nd Subsequent Year data for each revenue and expenditure section will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Amount	Percent Change Over Previous Year	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (Form MYP, Line A2)			
First Prior Year (2023-24)	585,932.00		
Budget Year (2024-25)	223,608.00	(61.84%)	Yes
1st Subsequent Year (2025-26)	124,652.00	(44.25%)	Yes
2nd Subsequent Year (2026-27)	119,267.00	(4.32%)	No

Explanation:
(required if Yes)

Expiration of one time dollar and the district will be award the Community Schools Implementation grant.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYP, Line A3)

First Prior Year (2023-24)	875,946.00		
Budget Year (2024-25)	1,162,844.00	72.03%	Yes
1st Subsequent Year (2025-26)	450,138.00	(61.29%)	Yes
2nd Subsequent Year (2026-27)	451,061.00	.21%	No

Explanation:
(required if Yes)

Due to the award of the Community School Implementation grant the district will see an increase of revenue in 24-25 fiscal year.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYP, Line A4)

First Prior Year (2023-24)	145,948.00		
Budget Year (2024-25)	169,140.00	15.89%	No
1st Subsequent Year (2025-26)	86,431.00	(48.90%)	Yes
2nd Subsequent Year (2026-27)	86,431.00	0.00%	No

Explanation:
(required if Yes)

The district receives a grant for our RBT position that the County Office reimburses the district that grant expires at the end of 24-25 fiscal year.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYP, Line B4)

First Prior Year (2023-24)	140,003.00		
Budget Year (2024-25)	125,402.00	(10.43%)	Yes
1st Subsequent Year (2025-26)	144,204.00	14.99%	Yes
2nd Subsequent Year (2026-27)	152,985.00	6.09%	Yes

Explanation:
(required if Yes) Reduction in 24-25 is due to a capital expenditure in 23-24 going Projecting and increase of expenditure for Community Schools

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYP, Line B5)

First Prior Year (2023-24)	679,915.00		
Budget Year (2024-25)	732,505.00	7.73%	No
1st Subsequent Year (2025-26)	753,523.00	2.87%	No
2nd Subsequent Year (2026-27)	781,973.00	3.78%	Yes

Explanation:
(required if Yes) Due to the size of the district many functions are contracted out we have seen increase on all our contracts. Here are a few examples Counseling, Speech Water Testing.

6C. Calculating the District's Change in Total Operating Revenues and Expenditures (Section 6A, Line 2)

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Amount	Percent Change Over Previous Year	Status
----------------------------	--------	--------------------------------------	--------

Total Federal, Other State, and Other Local Revenue (Criterion 6B)

First Prior Year (2023-24)	1,407,826.00		
Budget Year (2024-25)	1,555,592.00	10.50%	Met
1st Subsequent Year (2025-26)	661,221.00	(57.49%)	Not Met
2nd Subsequent Year (2026-27)	656,759.00	(.67%)	Met

Total Books and Supplies, and Services and Other Operating Expenditures (Criterion 6B)

First Prior Year (2023-24)	819,918.00		
Budget Year (2024-25)	857,907.00	4.63%	Met
1st Subsequent Year (2025-26)	897,727.00	4.64%	Met
2nd Subsequent Year (2026-27)	934,958.00	4.15%	Met

6D. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6B if the status in Section 6C is not met; no entry is allowed below.

- 1a. STANDARD NOT MET - Projected total operating revenues have changed by more than the standard in one or more of the budget or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:
Federal Revenue
(linked from 6B
if NOT met) Expiration of one time dollar and the district will be award the Community Schools Implementation grant.

Explanation:
Other State Revenue
(linked from 6B
if NOT met) Due to the award of the Community School Implementation grant the district will see an increase of revenue in 24-25 fiscal year.

Explanation:
Other Local Revenue
(linked from 6B
if NOT met) The district receives a grant for our RBT position that the County Office reimburses the district that grant expires at the end of 24-25 fiscal year.

- 1b. STANDARD MET - Projected total operating expenditures have not changed by more than the standard for the budget and two subsequent fiscal years.

Explanation:
Books and Supplies
(linked from 6B
if NOT met)

Explanation:
Services and Other Exps
(linked from 6B
if NOT met)

7. CRITERION: Facilities Maintenance

STANDARD: Confirm that the annual contribution for facilities maintenance funding is not less than the amount required pursuant to Education Code Section 17070.75, if applicable, and that the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year. Statute exclude the following resource codes from the total general fund expenditures calculation: 3212, 3213, 3214, 3216, 3218, 3219, 3225, 3226, 3227, 3228, 5316, 5632, 5633, 5634, 7027, and 7690.

DATA ENTRY: Click the appropriate Yes or No button for special education local plan area (SELPA) administrative units (AUs); all other data are extracted or calculated. If standard is not met, enter an X in the appropriate box and enter an explanation, if applicable.

1. a. For districts that are the AU of a SELPA, do you choose to exclude revenues that are passed through to participating members of the SELPA from the OMMA/RMA required minimum contribution calculation?

b. Pass-through revenues and apportionments that may be excluded from the OMMA/RMA calculation per EC Section 17070.75(b)(2)(D) (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)

2. Ongoing and Major Maintenance/Restricted Maintenance Account

a. Budgeted Expenditures and Other Financing Uses (Form 01, objects 1000-7999, exclude resources 3212, 3213, 3214, 3216, 3218, 3219, 3225, 3226, 3227, 3228, 5316, 5632, 5633, 5634, 7027, and 7690)

2,994,975.00

b. Plus: Pass-through Revenues and Apportionments (Line 1b, if line 1a is No)

--

3% Required
Minimum Contribution
(Line 2c times 3%)

Budgeted Contribution¹
to the Ongoing and Major
Maintenance Account

Status

c. Net Budgeted Expenditures and Other Financing Uses

	2,994,975.00
--	--------------

	89,849.25
--	-----------

	0.00
--	------

	Not Met
--	---------

¹ Fund 01, Resource 8150, Objects 8900-8999

If standard is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in two out of three prior fiscal years.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Third Prior Year (2021-22)	Second Prior Year (2022-23)	First Prior Year (2023-24)
1. District's Available Reserve Amounts (resources 0000-1999)			
a. Stabilization Arrangements (Funds 01 and 17, Object 9750)	0.00	0.00	0.00
b. Reserve for Economic Uncertainties (Funds 01 and 17, Object 9789)	160,335.00	159,135.00	0.00
c. Unassigned/Unappropriated (Funds 01 and 17, Object 9790)	6,019.05	44,492.04	2,165,514.00
d. Negative General Fund Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999)	0.00	0.00	0.00
e. Available Reserves (Lines 1a through 1d)	166,354.05	203,627.04	2,165,514.00
2. Expenditures and Other Financing Uses			
a. District's Total Expenditures and Other Financing Uses (Fund 01, objects 1000-7999)	3,206,689.34	3,182,680.77	3,109,721.00
b. Plus: Special Education Pass-through Funds (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)			0.00
c. Total Expenditures and Other Financing Uses (Line 2a plus Line 2b)	3,206,689.34	3,182,680.77	3,109,721.00
3. District's Available Reserve Percentage (Line 1e divided by Line 2c)	5.2%	6.4%	69.6%
District's Deficit Spending Standard Percentage Levels (Line 3 times 1/3):	1.7%	2.1%	23.2%

¹Available reserves are the unrestricted amounts in the Stabilization Arrangement, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: All data are extracted or calculated.

Fiscal Year	Net Change in Unrestricted Fund Balance (Form 01, Section E)	Total Unrestricted Expenditures and Other Financing Uses (Form 01, Objects 1000- 7999)	Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
Third Prior Year (2021-22)	(159,050.73)	1,632,551.86	9.7%	Not Met
Second Prior Year (2022-23)	3,633.43	1,595,895.55	N/A	Met
First Prior Year (2023-24)	47,578.00	1,565,763.00	N/A	Met
Budget Year (2024-25) (Information only)	27,136.00	1,768,136.00		

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Unrestricted deficit spending, if any, has not exceeded the standard percentage level in two or more of the three prior years.

Explanation:
(required if NOT met)

9. **CRITERION: Fund and Cash Balances**

A. Fund Balance STANDARD: Budgeted beginning unrestricted general fund balance has not been overestimated for two out of three prior fiscal years by more than the following percentage levels:

Percentage Level ¹	District ADA
1.7%	0 to 300
1.3%	301 to 1,000
1.0%	1,001 to 30,000
0.7%	30,001 to 250,000
0.3%	250,001 and over

¹ Percentage levels equate to a rate of deficit spending which would eliminate recommended reserves for economic uncertainties over a three year period.

District Estimated P-2 ADA (Form A, Lines A6 and C4):

District's Fund Balance Standard Percentage Level:

9A-1. Calculating the District's Unrestricted General Fund Beginning Balance Percentages

DATA ENTRY: Enter data in the Original Budget column for the First, Second, and Third Prior Years; all other data are extracted or calculated.

Fiscal Year	Unrestricted General Fund Beginning Balance ² (Form 01, Line F1e, Unrestricted Column)		Beginning Fund Balance Variance Level	Status
	Original Budget	Estimated/Unaudited Actuals	(If overestimated, else N/A)	
Third Prior Year (2021-22)	901,827.00	929,833.36	N/A	Met
Second Prior Year (2022-23)	706,595.00	680,396.61	3.7%	Not Met
First Prior Year (2023-24)	716,850.00	684,030.00	4.6%	Not Met
Budget Year (2024-25) (Information only)	731,608.00			

² Adjusted beginning balance, including audit adjustments and other restatements (objects 9791-9795)

9A-2. Comparison of District Unrestricted Beginning Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Unrestricted general fund beginning balance was estimated above the standard for two or more of the previous three years. Provide reasons for the overestimate, a description of the methods and assumptions used in projecting the beginning unrestricted fund balance, and what changes, if any, will be made to improve the accuracy of projecting the unrestricted beginning fund balance.

Explanation:
(required if NOT met)

Original Budget balances are estimated at the time based on what is expected to be spent. The difference is due to actual activity being different then projected at the time of budget development. Estimated actuals will be better determined on future budgets.

B. Cash Balance Standard: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1: Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2024-25)	675,951.00	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. **CRITERION: Reserves**

STANDARD: Available reserves¹ for any of the budget year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Budget Year data are extracted. If Form MYP exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA
5% or \$87,000 (greater of)	0 to 300
4% or \$87,000 (greater of)	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 250,000
1%	250,001 and over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment, as referenced in Education Code Section 42238.02, rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
District Estimated P-2 ADA (Budget Year, Form A, Lines A4 and C4, Subsequent Years, Form MYP, Line F2, if available.)	94	99	97
District's Reserve Standard Percentage Level:	5%	5%	5%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYP exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1. If Yes, enter data for item 2a. If No, enter data for the two subsequent years in item 2b; Budget Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYP, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?

2. If you are the SELPA AU and are excluding special education pass-through funds:

a. Enter the name(s) of the SELPA(s):

b. Special Education Pass-through Funds
(Fund 10, resources 3300-3499, 6500-6540 and 6546,
objects 7211-7213 and 7221-7223)

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
	0.00		
		0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYP exists, 1st and 2nd Subsequent Year data for lines 1 and 2 will be extracted; if not, enter data for the two subsequent years.

All other data are extracted or calculated.

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
1. Expenditures and Other Financing Uses (Fund 01, objects 1000-7999) (Form MYP, Line B11)	3,148,835.00	2,565,353.00	2,634,039.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	3,148,835.00	2,565,353.00	2,634,039.00
4. Reserve Standard Percentage Level	5%	5%	5%
5. Reserve Standard - by Percent (Line B3 times Line B4)	157,441.75	128,267.65	131,701.95
6. Reserve Standard - by Amount			

	(\$87,000 for districts with 0 to 1,000 ADA, else 0)	87,000.00	87,000.00	87,000.00
7.	District's Reserve Standard			
	(Greater of Line B5 or Line B6)	157,441.75	128,267.65	131,701.95

10C. Calculating the District's Budgeted Reserve Amount

DATA ENTRY: If Form MYP exists, 1st and 2nd Subsequent Year data for lines 1 through 7 will be extracted; if not, enter data for the two subsequent years.
All other data are extracted or calculated.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4):

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYP, Line E1a)	0.00	0.00	0.00
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYP, Line E1b)	0.00	0.00	0.00
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYP, Line E1c)	758,744.00	753,378.00	695,709.00
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYP, Line E1d)	0.00	(121,567.00)	(137,384.00)
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYP, Line E2a)	0.00		
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYP, Line E2b)	0.00		
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYP, Line E2c)	0.00		
8. District's Budgeted Reserve Amount (Lines C1 thru C7)	758,744.00	631,811.00	558,325.00
9. District's Budgeted Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	24.10%	24.63%	21.20%
District's Reserve Standard (Section 10B, Line 7):	157,441.75	128,267.65	131,701.95
Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected available reserves have met the standard for the budget and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures in the budget in excess of one percent of the total general fund expenditures that are funded with one-time resources?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Use of Ongoing Revenues for One-time Expenditures

1a. Does your district have large non-recurring general fund expenditures that are funded with ongoing general fund revenues?

1b. If Yes, identify the expenditures:

S4. Contingent Revenues

1a. Does your district have projected revenues for the budget year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

55. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the budget year and two subsequent fiscal years. Provide an explanation if contributions have changed from the prior fiscal year amounts by more than \$20,000 and more than ten percent. Explanation should include whether contributions are ongoing or one-time in nature.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the budget year and two subsequent fiscal years. Provide an explanation if transfers have changed from the prior fiscal year amounts by more than \$20,000 and more than ten percent. Explanation should include whether transfers are ongoing or one-time in nature.

Estimate the impact of any capital projects on the general fund operational budget.

District's Contributions and Transfers Standard:

-10.0% to +10.0% or -\$20,000 to +\$20,000

55A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: For Contributions, enter data in the Projection column for the 1st and 2nd Subsequent Years. Contributions for the First Prior Year and Budget Year data will be extracted. For Transfers In and Transfers Out, the First Prior Year and Budget Year data will be extracted. If Form MYP exists, the data will be extracted for the 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data for the 1st and 2nd Subsequent Years. Click the appropriate button for 1d. All other data are extracted or calculated.

Description / Fiscal Year	Projection	Amount of Change	Percent Change	Status
1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)				
First Prior Year (2023-24)	(515,862.00)			
Budget Year (2024-25)	(378,408.00)	(137,454.00)	(26.6%)	Not Met
1st Subsequent Year (2025-26)	(213,484.00)	(164,924.00)	(43.6%)	Not Met
2nd Subsequent Year (2026-27)	(317,340.00)	103,856.00	48.6%	Not Met
1b. Transfers In, General Fund *				
First Prior Year (2023-24)	543,165.00			
Budget Year (2024-25)	463,865.00	(79,300.00)	(14.6%)	Not Met
1st Subsequent Year (2025-26)	313,572.00	(150,293.00)	(32.4%)	Not Met
2nd Subsequent Year (2026-27)	344,606.00	31,034.00	9.9%	Met
1c. Transfers Out, General Fund *				
First Prior Year (2023-24)	130,000.00			
Budget Year (2024-25)	88,360.00	(41,640.00)	(32.0%)	Not Met
1st Subsequent Year (2025-26)	95,000.00	6,640.00	7.5%	Met
2nd Subsequent Year (2026-27)	95,000.00	0.00	0.0%	Met

1d. Impact of Capital Projects

Do you have any capital projects that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

55B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for item 1d.

1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed by more than the standard for one or more of the budget or subsequent two fiscal years. Identify restricted programs and amount of contribution for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:

(required if NOT met)

Due to fluctuating Special Education cost the contribution from unrestricted revenue to offset cost changes with need.

1b. NOT MET - The projected transfers in to the general fund have changed by more than the standard for one or more of the budget or subsequent two fiscal years. Identify the amount(s) transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timelines, for reducing or eliminating the transfers.

Explanation:

(required if NOT met)

This transfer is dependent on the amount of unrestricted deficit spending in each year which fluctuates with special education cost and general education staffing.

1c. NOT MET - The projected transfers out of the general fund have changed by more than the standard for one or more of the budget or subsequent two fiscal years. Identify the amount(s) transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

The district has been contributing to a program that will have state funding next year so the contribution has decreased.

1d. NO - There are no capital projects that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payments for the budget year and two subsequent fiscal years. Explain how any increase in annual payments will be funded. Also explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: Click the appropriate button in item 1 and enter data in all columns of item 2 for applicable long-term commitments; there are no extractions in this section.

1. Does your district have long-term (multiyear) commitments?
(If No, skip item 2 and Sections S6B and S6C)

Yes

2. If Yes to item 1, list all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2024
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Leases	5	General Unrestricted LCFF	3,586	16,137
Certificates of Participation				
General Obligation Bonds				
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				
Other Long-term Commitments (do not include OPEB):				
TOTAL:				16,137

Type of Commitment (continued)	Prior Year (2023-24)	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)
Leases	2,690	3,587	3,587	3,587
Certificates of Participation				
General Obligation Bonds				
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				
Other Long-term Commitments (continued):				
Total Annual Payments:	2,690	3,587	3,587	3,587
Has total annual payment increased over prior year (2023-24)?		Yes	Yes	Yes

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the budget or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(required if Yes
to increase in total
annual payments)

The district entered in the a 63 month payment of a copy machine lease. The district entered into the agreement mid year.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in item 1; if Yes, an explanation is required in item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment annual payments.

Explanation:
(required if Yes)

S7. Unfunded Liabilities

Estimate the unfunded liability for postemployment benefits other than pensions (OPEB) based on an actuarial valuation, if required, or other method; identify or estimate the actuarially determined contribution (if available); and indicate how the obligation is funded (pay-as-you-go, amortized over a specific period, etc.).

Estimate the unfunded liability for self-insurance programs such as workers' compensation based on an actuarial valuation, if required, or other method; identify or estimate the required contribution; and indicate how the obligation is funded (level of risk retained, funding approach, etc.).

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other than Pensions (OPEB)

DATA ENTRY: Click the appropriate button in item 1 and enter data in all other applicable items; there are no extractions in this section except the budget year data on line 5b.

1. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 2-5)

2. For the district's OPEB:

a. Are they lifetime benefits?

b. Do benefits continue past age 65?

c. Describe any other characteristics of the district's OPEB program including eligibility criteria and amounts, if any, that retirees are required to contribute toward their own benefits:

3. a. Are OPEB financed on a pay-as-you-go, actuarial cost, or other method?

b. Indicate any accumulated amounts earmarked for OPEB in a self-insurance or governmental fund

Self-Insurance Fund	Governmental Fund
<input type="text"/>	<input type="text"/>

4. OPEB Liabilities

a. Total OPEB liability	0.00
b. OPEB plan(s) fiduciary net position (if applicable)	0.00
c. Total/Net OPEB liability (Line 4a minus Line 4b)	0.00
d. Is total OPEB liability based on the district's estimate or an actuarial valuation?	
e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation	

5. OPEB Contributions

Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
a. OPEB actuarially determined contribution (ADC), if available, per actuarial valuation or Alternative Measurement Method		
b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (funds 01-70, objects 3701-3752)	0.00	0.00
c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)		
d. Number of retirees receiving OPEB benefits		

S7B. Identification of the District's Unfunded Liability for Self-Insurance Programs

DATA ENTRY: Click the appropriate button in item 1 and enter data in all other applicable items; there are no extractions in this section.

1 Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB, which is covered in Section S7A) (If No, skip items 2-4)

No

2 Describe each self-insurance program operated by the district, including details for each such as level of risk retained, funding approach, basis for valuation (district's estimate or actuarial), and date of the valuation:

--

3. Self-Insurance Liabilities

a. Accrued liability for self-insurance programs

--

b. Unfunded liability for self-insurance programs

--

4. Self-Insurance Contributions

a. Required contribution (funding) for self-insurance programs

Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

b. Amount contributed (funded) for self-insurance programs

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized at budget adoption, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards, and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

	Prior Year (2nd Interim) (2023-24)	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Number of certificated (non-management) full - time - equivalent(FTE) positions	6	5	5	5

Certificated (Non-management) Salary and Benefit Negotiations

1. Are salary and benefit negotiations settled for the budget year?

No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 6 and 7.

We are pending for the 23/24 school year for a 4.5% salary increase

Negotiations Settled

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date: _____ End Date: _____

5. Salary settlement:

Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?

--	--	--

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year (may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

--

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

	5476.71		
Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)	

7. Amount included for any tentative salary schedule increases

Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)	

Certificated (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the budget and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Yes	Yes	Yes	

Certificated (Non-management) Prior Year Settlements

Are any new costs from prior year settlements included in the budget?

If Yes, amount of new costs included in the budget and MYPs

If Yes, explain the nature of the new costs:

Yes			

I included the 4.5% in next years budget in anticipation of the June 4th meeting.

Certificated (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the budget and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Yes	Yes	Yes	

Certificated (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the budget and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the budget and MYPs?

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
No	No	No	
No	No	No	

Certificated (Non-management) - Other

List other significant contract changes and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

98B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

	Prior Year (2nd Interim) (2023-24)	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Number of classified(non - management) FTE positions	11.79	10.97	8.85	8.85

Classified (Non-management) Salary and Benefit Negotiations

1. Are salary and benefit negotiations settled for the budget year?

No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 6 and 7.

The classified settled in 23/24 School year for 6.5%.

Negotiations Settled

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the agreement certified by the district superintendent and chief business official?

Yes
Yes

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date: End Date:

5. Salary settlement:

Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Yes	Yes	Yes

Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year (may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

7. Amount included for any tentative salary schedule increases

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the budget and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Yes	Yes	Yes	

Classified (Non-management) Prior Year Settlements

Are any new costs from prior year settlements included in the budget?

If Yes, amount of new costs included in the budget and MYPs

If Yes, explain the nature of the new costs:

Yes			

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the budget and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the budget and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the budget and MYPs?

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
No	No	No	
No	No	No	

Classified (Non-management) - Other

List other significant contract changes and the cost impact of each change (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

	Prior Year (2nd Interim) (2023-24)	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Number of management, supervisor, and confidential FTE positions	2	2	2	2

Management/Supervisor/Confidential

Salary and Benefit Negotiations

1. Are salary and benefit negotiations settled for the budget year?

No

If Yes, complete question 2.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 3 and 4.

If n/a, skip the remainder of Section S8C.

Negotiations Settled

2. Salary settlement:

Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?

Total cost of salary settlement
% change in salary schedule from prior year (may enter text, such as "Reopener")

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

4. Amount included for any tentative salary schedule increases

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

Management/Supervisor/Confidential

Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the budget and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

Management/Supervisor/Confidential

Step and Column Adjustments

- Are step & column adjustments included in the budget and MYPs?
- Cost of step and column adjustments
- Percent change in step & column over prior year

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

Management/Supervisor/Confidential

Other Benefits (mileage, bonuses, etc.)

- Are costs of other benefits included in the budget and MYPs?
- Total cost of other benefits
- Percent change in cost of other benefits over prior year

	Budget Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)

S9. Local Control and Accountability Plan (LCAP)

Confirm that the school district's governing board has adopted an LCAP or an update to the LCAP effective for the budget year.

DATA ENTRY: Click the appropriate Yes or No button in item 1, and enter the date in item 2.

1. Did or will the school district's governing board adopt an LCAP or an update to the LCAP effective for the budget year?

2. Adoption date of the LCAP or an update to the LCAP.

Yes
Jun 18, 2024

S10. LCAP Expenditures

Confirm that the school district's budget includes the expenditures necessary to implement the LCAP or annual update to the LCAP.

DATA ENTRY: Click the appropriate Yes or No button.

Does the school district's budget include the expenditures necessary to implement the LCAP or annual update to the LCAP as described in the Local Control and Accountability Plan and Annual Update Template?

Yes

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review. DATA ENTRY: Click the appropriate Yes or No button for items A1 through A9 except item A3, which is automatically completed based on data in Criterion 2.

- A1. Do cash flow projections show that the district will end the budget year with a negative cash balance in the general fund?
- A2. Is the system of personnel position control independent from the payroll system?
- A3. Is enrollment decreasing in both the prior fiscal year and budget year? (Data from the enrollment budget column and actual column of Criterion 2A are used to determine Yes or No)
- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior fiscal year or budget year?
- A5. Has the district entered into a bargaining agreement where any of the budget or subsequent years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?
- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?
- A7. Is the district's financial system independent of the county office system?
- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education)
- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

No
Yes
No
No
No
No
No
No
No
Yes

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District Budget Criteria and Standards Review



Twin Ridges Elementary School District

Local Control and Accountability Plan

The instructions for completing the Local Control and Accountability Plan (LCAP) follow the template.

Local Educational Agency (LEA) Name	Contact Name and Title	Email and Phone
Twin Ridges Elementary School District	Scott Mikal-Heine Superintendent/Principal	smikal@tresd.org (530) 265-9052

Plan Summary [2024-25]

General Information

A description of the LEA, its schools, and its students in grades transitional kindergarten–12, as applicable to the LEA.

Twin Ridges Elementary School District: Local Control Accountability Plan (LCAP) for the Next Three-Year Cycle
The Twin Ridges Elementary School District is a small rural/frontier district comprising three sites: Grizzly Hill and Oak Tree. While there are three sites, Twin Ridges functions as a unified school district. Grizzly Hill is a TK-8 school with 114 students. Oak Tree School hosts the San Juan Ridge Family Resource Center and Little Acorns, our self-funded preschool. The district faces significant community challenges, including housing, employment, socioeconomics, and distance to essential services. Additionally, Grizzly Hill qualifies as a school within the district to receive the Equity Multiplier identified in the 2023 CA State Budget.

Emphases for the New 2024/25 to 2026/27 LCAP Cycle:

New Leadership and Increasing Student Academic Performance

Vision and Direction: With new leadership, we aim to bring fresh perspectives and innovative strategies to drive the district forward.
Academic Excellence: Implement targeted strategies to enhance student academic performance, including data-driven instruction, personalized learning plans, and increased support for struggling students.
Professional Development: Increased focus on professional development for staff to ensure they are equipped with the latest educational practices and tools.

Integration of Services: Our schools will continue to serve as community hubs, providing essential resources such as mental health services, internet access, meals, and connections to local resources like the hygiene pantry or library.
After-School Programs: Expansion and enhancement of after-school programs across all sites to provide additional academic support, enrichment activities, and safe spaces for students beyond regular school hours.
Summer Programs: Development of robust summer learning opportunities to address learning loss and provide continuous engagement for students.
Community Events: Increased focus on events to foster community engagement, socialization, and a sense of belonging.

Increased Focus on Parent and Community Engagement

Parent Involvement: Strengthening partnerships with parents through regular communication, involvement in school activities, and decision-making processes.

Community Partnerships: Building and maintaining strong partnerships with local organizations and stakeholders to enhance educational and extracurricular opportunities for students.

Building out the CA Community Schools Partnership Program Framework, and integrating Expanded Learning Opportunities

Staffing and Services

Grizzly Hill: Six classroom teachers, a part-time counselor, several part-time special education service providers, one full-time special education certificated staff, and twelve classified employees (business, student services, nutrition, transportation, maintenance/grounds, special education, and instructional aides).

Little Acorns Preschool: Two preschool instructors.

Commitment to High-Quality Education

The Twin Ridges Elementary School District staff is dedicated to creating, sustaining, and encouraging high-quality educational programs for all students. We strive for high academic standards, safe and engaging learning environments, and strong community partnerships to prepare our students for the future. Our district, with its unique rural setting, provides a supportive and resource-rich environment where students and their families can thrive.

As we embark on this new three-year LCAP cycle, we remain committed to our mission of serving our community and providing a high-quality education to all our students. With new leadership focusing on increasing academic performance, overall best conditions of learning and school climate integrated with community schools, expanded learning opportunities, and finally increasing parent and community engagement, we aim to enhance the educational experience and outcomes for every student in the Twin Ridges Elementary School District.

Reflections: Annual Performance

A reflection on annual performance based on a review of the California School Dashboard (Dashboard) and local data.

As we enter a new three-year LCAP cycle, our district celebrates notable achievements while also recognizing areas for growth. We have seen significant progress in student enrollment, with Grizzly Hill experiencing a near 50% enrollment increase, growing from 87 students in 2021/22 to 111 students in 2022/23 and 2023/24. Additionally, parent engagement has surged, evidenced by the 150% growth in the Parent Teacher Committee over the past three years, and higher participation rates in school events such as Back to School Night and Open House.

Moving forward, our focus will include continuing to address low attendance rates, chronic absenteeism, and reinforcing the importance of daily school attendance within families. We aim to build on our successes by strengthening parent and community trust in the school, and enhancing school procedures and routines to ensure robust classroom and student management with efficient staffing.

In 2022/23, we introduced Interim CAASPP Assessments in early spring and then transitioned from STAR assessments to the more comprehensive iReady assessment and curriculum support platform in 2023/24. Leveraging a full curriculum adoption in 2021/22, Grizzly Hill has aligned its instructional focus with California state standards, pacing lessons appropriately for each grade level. Our elective offerings, including Physical Education, Visual Art, Music, Technology, and Garden, will continue on a trimester rotation, providing a well-rounded education for our students.

Our preschool program, Little Acorns, located at the Oak Tree School campus, remains a cornerstone of our community support, offering no or low cost early childhood education to families on the San Juan Ridge. Also on the Oak Tree campus is the county operated San Juan Ridge Family Resource Center (SJR FRC). This program will continue to play a vital role, offering services such as an extension of the Nevada County food pantry, parenting classes, community celebrations, sports and arts camps, dance and yoga classes, and ongoing family support. Enhanced collaboration between the FRC and TRESA is a priority, particularly in planning and implementation for the CA Community School Partnership Program over the next five years.

Grizzly Hill is identified in the lowest performance level on state indicators for English Language Arts and Mathematics on the 2023 CA School Dashboard. Student groups within these performance categories identified in the lowest performance level include white and socioeconomically disadvantaged students. These two subgroups describe 85% of students attending Grizzly Hill.

ELA ALL students; Very Low (89.9 pts below standard)
White Student subgroup; Very Low (94.3 pts below standard)
Socioeconomically disadvantaged (SED) student subgroup; Very Low (95.4% below standard)

Mathematics ALL Students; Very Low (107.5 pts below standard)
White Student subgroup; Very Low (104.2 pts below standard)
SED Student subgroup; Very Low (107.6 pts below standard)

Notably, student performance declined in these two subgroups from 2021/22 to 22/23.

Grizzly Hill is also identified for Differentiated Assistance for very high Chronic Absenteeism. This measurement captures students (enrolled at our district at least 30 days) missing more than 10% of the school year. Our 2022-23 absenteeism rate was 71.8% which is extreme by any comparison. Our unreported rate for 23-24 is 74.1%. We are hovering at 66% chronically absent with the possibility of carving that back to a slightly improved 60% by end of 23/24 school year. The state's rate of chronic absenteeism is 24.3%.

In the coming years, we will build on our achievements by further refining our instructional methods and expanding our extracurricular programs. Expanded Learning Opportunities and After School Education and Safety programs (ELOS, ASES) extend both the school year calendar and the school day for students and families free of charge. Continued strong participation in the Nevada County Athletics League

sports, including boys' and girls' volleyball and basketball, track and field will be maintained. We are also committed to restorative discipline practices and low suspension rates, aiming to continue our streak of 0% for the past two years.

Overall, we are poised for continued growth and success, dedicated to improving attendance, strengthening community ties, and providing high-quality education and support to all our students and families.

Reflections: Technical Assistance

As applicable, a summary of the work underway as part of technical assistance.

Twin Ridges has been identified for Differentiated Assistance due to challenges in student academic performance in English Language Arts and Math, as well as issues with chronic absenteeism. In collaboration with the county office of education, our district has engaged in a comprehensive improvement science-based process over five days, totaling 7.5 hours of dedicated work involving all staff and the county team.

The core of this initiative is the understanding that there is a significant link between attendance and student performance. The process began with developing a problem statement that delves into the underlying reasons for chronic absenteeism and academic underperformance. Through this analysis, the team identified collective historical trauma and a prevailing suspicion towards the local school as key factors influencing these issues.

The staff believes that to improve student performance, it is crucial to address attendance rates, and both of these goals are closely tied to building family and community trust in the school. By understanding and addressing the roots of these challenges, the team aims to create a more supportive and trusting environment for students and their families.

Key highlights of the Differentiated Assistance process include:

Problem Identification: Developing a problem statement that explores the historical and cultural context affecting school attendance and performance.

Collaborative Effort: Engaging all staff in a structured, improvement science-based process with the county team to ensure a comprehensive approach.

Focus on Trust: Recognizing that increasing attendance and student performance depends on enhancing family and community trust in the school.

Strategic Planning: Formulating actionable strategies to address identified issues, with a focus on fostering a positive and supportive school environment. Rising up out of the process is a greater commitment to Community School focus, Universal Design for Learning (UDL) and Social Emotional Learning efforts (SEL).

Through this focused effort, Twin Ridges is committed to overcoming the challenges of chronic absenteeism and academic underperformance by rebuilding trust and creating a school culture that supports every student's success.

Comprehensive Support and Improvement

An LEA with a school or schools eligible for comprehensive support and improvement must respond to the following prompts.

Schools Identified

A list of the schools in the LEA that are eligible for comprehensive support and improvement.

N/A

Support for Identified Schools

A description of how the LEA has or will support its eligible schools in developing comprehensive support and improvement plans.

N/A

Monitoring and Evaluating Effectiveness

A description of how the LEA will monitor and evaluate the plan to support student and school improvement.

N/A

Engaging Educational Partners

A summary of the process used to engage educational partners in the development of the LCAP.

School districts and county offices of education must, at a minimum, consult with teachers, principals, administrators, other school personnel, local bargaining units, parents, and students in the development of the LCAP.

Charter schools must, at a minimum, consult with teachers, principals, administrators, other school personnel, parents, and students in the development of the LCAP.

An LEA receiving Equity Multiplier funds must also consult with educational partners at schools generating Equity Multiplier funds in the development of the LCAP, specifically, in the development of the required focus goal for each applicable school.

Educational Partner(s)	Process for Engagement
Twin Ridges Teachers Association	Labor groups meet regularly but informally. Mondays at 3:15 PM, including contract negotiations. Consultation for LCAP and Equity Multiplier involved labor in all-staff settings because of the scale of the school and incomplete representation of labor with employees.
California School Employees Association	Labor groups meet regularly but informally. Consultation for LCAP involves labor in all-staff settings because of the scale of the school and incomplete representation of labor with employees.
Grizzly Hill Parent Teacher Club	PTC Meets every other Friday. Principal attended 8 (9) of the PTC meetings this year to engaged educational partners on various elements of progress and or effort. Measure A Bond, 23 LCAP Progress, CAASPP results, 24 LCAP Goal Formulation, and various school events and activities were all agendized subjects.
Grizzly Hill School Site Council	SSC Meetings on Feb 1st, 2023 April 23, 2023. Feb 21st, 2024, April 25th, 2024, May 30th, 2024. LCAP Specifically agendized. Reporting on LCAP Progress (Mid Year report) as well as focus in Spring on forming and articulating new goals. SSC was involved with Equity Multiplier conversation and building TRESA's Attendance- based Focus Goal.
Twin Ridges Community School Advisory Council	Jan 10th, 2024, March 21st, 2024, April 11th, 2024, April 18th, 2024, May 16th, 2024. Additional Listening Sessions. Data Gathered and assembled for LCAP Process. School structure, needs assessments, focus on Goal 3 - Parent and Community Engagement

Educational Partner(s)	Process for Engagement
Grizzly Hill Staff	All certificated and classified personnel. Staff meetings were every Wednesday at 1:45 typically until 2:30 - 3:15. LCAP goals, Consultation for LCAP and Equity Multiplier, school budget, Differentiated Assistance, CAASPP, LCAP Actions, Local Assessment disaggregation, labor needs, school activities and events, parent engagement, school communication, safety, student subgroup-specific planning and implementation, Community Schools, and intervention were all regularly agendized items.
Little Acorns Preschool Staff	Little Acorns Staff attended select GHS Staff Meetings. LA Staff also attended CS Advisory Council Meetings. LA Staff communicates with Cabinet regularly.
Parent Community via Remind / Google Surveys.	Parents connected with an LCAP survey in early 2023. Remind can produce reports of school communication that were developed into useful datasets. Examples include the completeness of parent communication via Remind (number of student families connecting in each classroom), or feedback regarding specific needs like calendar, release times, event dates, volunteer opportunities, school event needs or student attendance.
Grizzly Hill Student Council	GHS Student Council meets every Wednesday at 1:00pm in the MPR. Students focus on activities, events, field trips, talent shows, assemblies, and other fun, but also connected with the Principal and Student Council Leadership Advisor regularly about topics that connect to LCAP - from school engagement and climate, facilities and food services, safety and emergencies, classroom management and discipline.
TRES D Leadership Cabinet	Scheduled monthly on Mondays at 3PM. Student Services Coordination check in 8am Monday and often Friday evenings. Business Official Meetings as needed. Every topic possible for school planning is part of every Cabinet meeting. Standing items include everything from personnel to school budget, to long range plans. Group scheduled to meet every other Monday typically. Conversations and planning directly targeting LCAP and Equity Multiplier were key efforts.

Educational Partner(s)	Process for Engagement
TRESA Board of Trustees	Regular Meetings second Tuesday of every month including July. TRESA Board held multiple Special Meetings this year as well; Governance, Budget Planning, Personnel, Bond, and more. Regular reporting and engagement around LCAP and Equity Multiplier with Board of trustees. LCAP is codified on the TRESA Governance Calendar, pushing it into the light at regular intervals for reporting, input, direction, and progress.
TRESA Chronic Absenteeism Team (NCSOS Absenteeism Community of Practice [CoP])	This team of professionals specifically targeted the new addition of Equity Multiplier funds for Grizzly Hill based on Unduplicated Pupil Percentage. This novel resource accompanies the requirement of an LCAP Focus Goal. Attendance, and specifically Chronic Absenteeism has been outlined as a triggering metric for TRESA Differentiated Assistance. This team developed the Focus Goal after the set of interventions and connected next steps were drawn out through this CoP process.
District wide surveys, CA Healthy Kids Survey, Kelvin November 2023, February 2024.	Sent out twice to gather input from students, staff, and parents.
LCAP Public Hearing: Scheduled for June 4th, 2024, with the approval date set for June 18th, 2024	Public hearing is a stakeholder input opportunity.
San Juan Ridge Family Resource Center	The SJR FRC is located on a TRESA campus (Oak Tree). This partner community based organization meets with District leadership on a quarterly basis. This year meetings were held on Dec 13th, Jan 10th, Jan 18th, Jan 31st, Feb 14th, Feb 21st, Mar 4th, Mar 7th, Mar 13th, Apr 17th, May 15th, May 29th, and coming up on June 5th. This group has been most closely connected on ELOP planning as well as Community Schools collaboration

A description of how the adopted LCAP was influenced by the feedback provided by educational partners.

TRESA believes that stakeholder input is crucial in the development of the LCAP. This year, the district has consulted with parents, pupils, school personnel, local bargaining units, and the community to engage in goal-setting and gather input. Parent and community involvement in all district processes remains a continuous, annual objective. The following meetings, hosted by TRESA and other organizations, demonstrate our ongoing commitment to transparency and stakeholder engagement.

These efforts reflect our dedication to maintaining open communication and active participation from all stakeholders, ensuring that the district's goals and initiatives are aligned with the needs and expectations of the community. A commitment to the three-goal structure of student performance, school climate and culture, and parent and community engagement, along with many actions and metrics from our previous cycle, has been a consistent theme in these meetings.

Specific Influences on the Adopted LCAP

Literacy and Reading

Feedback Received: Educational partners emphasized the need for enhanced literacy programs and reading initiatives.

LCAP Response: The adopted LCAP includes targeted literacy interventions, additional reading resources, and professional development for teachers focused on literacy instruction. These initiatives were informed by the recent changes and renewed energy around the Grizzly Hill Library this fall. Additionally, the change in staffing regarding our prior Teacher on Special Assignment, who was working as a de facto Reading Specialist, has influenced our approach to literacy and reading programs.

School Facilities Conditions

Feedback Received: Concerns about the conditions of school facilities were raised, highlighting the need for improvements.

LCAP Response: The LCAP allocates funds for maintenance and upgrades of school facilities to ensure a safe and conducive learning environment. This consultation was informed and supported by the annual Facilities Inspection Tool as well as the Measure A consultation with Williams and Associates for a Capital Outlay Plan.

School Communications

Feedback Received: Stakeholders requested better communication strategies, including more frequent all-school communication and an easier-to-access organic school calendar on the website.

LCAP Response: The LCAP includes initiatives to improve communication channels, such as updated school calendars, regular all-call updates, and enhanced use of digital communication tools. This feedback was generously supported by the Grizzly Hill Parent Teacher Club and the Grizzly Hill School Site Council.

Equity Multiplier and Focus Goal on Attendance

In each of these meetings, details regarding the novel Equity Multiplier have been part of the conversation. This funding model, identified in the 2023 CA State Budget, aims to address inequities and support disadvantaged students.

Feedback Received: Educational partners stressed the importance of utilizing the Equity Multiplier to support the most disadvantaged students at Grizzly Hill.

LCAP Response: The adopted LCAP includes a focus goal on leveraging the Equity Multiplier to provide targeted support and resources for disadvantaged students, aiming to reduce disparities and promote equity within the district.

Focus Goal on Attendance and Chronic Absenteeism

Feedback Received: The need to improve attendance and specifically address chronic absenteeism was highlighted as a critical area for improvement.

LCAP Response: The LCAP includes specific strategies to improve student attendance, such as implementing attendance incentive programs, providing additional support services to address barriers to attendance, and enhancing parent engagement around the importance of regular attendance.

The adopted LCAP for TRESA has been significantly influenced by the feedback provided by educational partners. By focusing on key areas such as literacy, school facilities, communication, leveraging the Equity Multiplier to support disadvantaged students, and addressing chronic absenteeism, the LCAP reflects the needs and aspirations of the community. TRESA remains committed to integrating stakeholder feedback into our planning and decision-making processes to ensure a high-quality, inclusive, and equitable education for all students.

Goals and Actions

Goal

Goal #	Description	Type of Goal
1	Twin Ridges will be a district that fosters academic excellence. With faithful implementation of Multi-Tiered Systems of Support (MTSS) at the heart, our schools will ensure equitable access to rigorous, standards-aligned learning for all students, academic interventions and best instructional practices. We will prepare all students for successful grade-level transitions, and ensure every student thrives.	Broad Goal

State Priorities addressed by this goal.

- Priority 1: Basic (Conditions of Learning)
- Priority 2: State Standards (Conditions of Learning)
- Priority 4: Pupil Achievement (Pupil Outcomes)
- Priority 7: Course Access (Conditions of Learning)
- Priority 8: Other Pupil Outcomes (Pupil Outcomes)

An explanation of why the LEA has developed this goal.

Our decision to prioritize Goal 1—fostering academic excellence through equitable access to rigorous, standards-aligned learning for all students—is rooted in the comprehensive analysis of our CA School Dashboard data. This data highlighted several key areas that required focused attention, which guided our goal-setting process.

Academic Performance Gaps:
 The CA School Dashboard data revealed persistent achievement gaps across various student subgroups in English Language Arts and Math. Despite some progress, these gaps indicate a need for targeted interventions and support to ensure all students can achieve academic success.

Chronic Absenteeism:
 High rates of chronic absenteeism have been a significant concern, as attendance directly impacts student learning and performance. The data underscored the necessity of addressing this issue to improve overall academic outcomes.

Identification and Consultation Process / Stakeholder Engagement:
 To address these challenges, TRES D engaged in a thorough consultation process with educational partners, including parents, students, school personnel, board of trustees, and local bargaining units. This collaborative approach ensured that the goal reflects the needs and priorities of our entire community. Over the past year, we conducted multiple meetings, surveys, and focus groups to gather input from all stakeholders. These sessions provided valuable insights into the barriers students face and the support needed to overcome them. Part of this process involved assessing our prior LCAP cycle and progress, and interpreting a new three year focus.

Focus on Equity and Access:

Stakeholders emphasized the importance of equitable access to high-quality education. This feedback reinforced our commitment to implementing Multi-Tiered Systems of Support (MTSS) and best instructional practices to provide every student with the resources they need to succeed.

Promoting Transparency and Understanding

Our district is committed to transparency and fostering a clear understanding of our goals and the rationale behind them. By openly sharing the data and consultation processes that informed our decision, we aim to build trust and ensure that our community is fully informed about our priorities.

Communication:

We will continue to keep our community updated through regular communications, including newsletters, board meetings, and public forums. These platforms will provide ongoing opportunities for feedback and engagement.

Accountability:

We will use measurable outcomes from the CA School Dashboard and other assessment tools to track our progress. This data will be shared with the community to demonstrate our commitment to achieving this goal and to highlight areas where further improvement is needed.

In summary, prioritizing this goal is a strategic response to the needs identified through the CA School Dashboard data and extensive consultation with our educational partners. By focusing on Goal 1, broadly summarized as a academic / instruction / student performance goal we aim to ensure that every student at Twin Ridges thrives.

Measuring and Reporting Results

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
1.1	CAASPP ELA Proficiency Priority 4a; Statewide Assessments	12% (N=60) of 3rd through 8th grade students meet or exceed standard. Grade level data unavailable (invisible due to n-size / privacy) Socioeconomically disadvantaged student subgroup 95.4 points below standard,			30% of 3rd through 8th grade students meet or exceed standard	

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
		White student subgroup 95.4 points below standard				
1.2	CAASPP Math Proficiency Priority 4a; Statewide Assessments	12% (N=60) of 3rd through 8th grade students meet or exceed standard. Grade level data unavailable (invisible for n-size / privacy) Socioeconomically disadvantaged student subgroup 107.6 points below standard, White student subgroup 104.2 points below standard			25% of 3rd through 8th grade students meet or exceed standard	
1.3	CAST Science Proficiency Priority 4a; Statewide Assessments	5th & 8th Grade Met or Exceeded: 10.71% 60.71% Nearly Met			30% of 5th and 8th grade students meet or exceed standard	
1.4	iReady Local Assessment ELA Proficiency	Diagnostic 1 (D1) Sept 2023, Diagnostic 2 (D2) December 2023, Diagnostic 3 (D3) April 2024 Grade Level Proficiency Results: TK/K D1 - 6% D2 - 47% D3 - 47% (N-23) 1st. D1 - 0% D2 - 0% D3 - 22% (N-12)			40% of students in each grade level meet or exceed standard	

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
		2nd D1 - 0% D2 - 0% D3 - 11% (N-11) 3rd. D1 - 9% D2 - 18% D3 - 18% (N-13) 4th. D1 - 21% D2 - 46% D3 - 47% (N-15) 5th D1 - 36% D2 - 27% D3 - 45% (N-11) 6th D1 - 9% D2 - 0% D3 - 0% (N - 14) 7th D1 - 0% D2 - 0% D3 - 0% (N - 5) 8th D1 - 38% D2 - 57% D3 - 38% (N - 9) 100% of students complete local assessments.				
1.5	iReady Local Assessment Math Proficiency	Diagnostic 1 (D1) Sept 2023, Diagnostic 2 (D2) December 2023, Diagnostic 3 (D3) April 2024 Grade Level Proficiency Results: TK/K D1 - 14% D2 - 18% D3 - 41% (N-23) 1st. D1 - 0% D2 - 22% D3 - 25% (N-12) 2nd D1 - 0% D2 - 0% D3 - 0% (N-11) 3rd. D1 - 9% D2 - 8% D3 - 18% (N-13)			30% of students in each grade level meet or exceed standard	

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
		<p>4th. D1 - 7% D2 - 13% D3 - 36% (N-15)</p> <p>5th D1 - 25% D2 - 0% D3 - 38% (N-11)</p> <p>7th D1 - 0% D2 - 0% D3 - 0% (N - 5)</p> <p>8th D1 - 13% D2 - 13% D3 - 26% (N - 9)</p> <p>100% of students complete local assessments.</p>				
1.6	English Learner Advancement Priority 4e; percentage of EL students who make progress toward English Priority 4f; Reclassification Rate	<p>100% of EL Students make progress towards English</p> <p>100% of students are identified as reclassified English proficient</p>			100% of students are identified as reclassified English proficient	
1.7	Broad Course of Study Priority 7a; broad course of study	100% of students access a broad course of study			100% of students access a broad course of study	
1.8	Implementation of State Content and Performance Standards. Priority 2a: Implementation of State Standards	80% of teaching is standards-aligned instruction			100% of teaching standards-aligned instruction	

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
1.9	Percentage of Teachers Appropriately Assigned and Credentialed Priority 1a; appropriately assigned teachers with full credentials	2022-2023 83% of teachers with clear credentials (N-5) 16.7% (N-1) of teachers with ineffective credential 2023-2024 66% of teachers with Clear Credential (N-4) 33% of teachers with ineffective (intern teachers) credential (N-2)			100% of Teachers Appropriately Assigned and Credentialed	
1.10	Sufficient Access to Instructional Materials including materials targeted for instructional support during designated and intervention time. Priority 1b; Instructional Materials	100% of students have access to instructional materials			100% of students have access to instructional materials	

Goal Analysis [2023-24]

An analysis of how this goal was carried out in the previous year.

A description of overall implementation, including any substantive differences in planned actions and actual implementation of these actions, and any relevant challenges and successes experienced with implementation.

Not Applicable.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

Not Applicable.

A description of the effectiveness or ineffectiveness of the specific actions to date in making progress toward the goal.

Not Applicable.

A description of any changes made to the planned goal, metrics, target outcomes, or actions for the coming year that resulted from reflections on prior practice.

Not Applicable.

Actions

Action #	Title	Description	Total Funds	Contributing
1.1	Standards-Aligned Instruction and Learning	Twin Ridges will develop a system of standards-aligned assessments to support and measure student growth in all content areas. This will include standards-aligned common resources and assessment tools. This will include targeted differentiation and intervention resources for English Language Learners and Students with Disabilities. This will include targeted supports to ensure that the lowest performing student groups (SED, White) in English Language Arts and Math are provided the necessary instruction to improve academic outcomes.	\$14,902.00	Yes
1.2	Professional Development for Universal Design for Learning (UDL)	Twin Ridges will provide professional learning and support to successfully plan and implement Universal Design for Learning (UDL) practices in all classrooms to support all students. The focus of our practices is to address standard aligned best instructional practices, improve student engagement and remove barriers to the learning process. This will include targeted supports to ensure that the lowest performing student groups (SED, White) in English Language Arts and Math are provided the necessary instruction to improve academic outcomes.	\$8,000.00	No
1.3	Academic Support and Enrichment - Expanded Learning Opportunity (ELOP) Program Access After School Education and Safety	Twin Ridges will provide multiple afterschool, extra-calendar, and extended day opportunities to support our students. This will include tutoring, tiered intervention and academic enrichment. This will include targeted supports to ensure that the lowest performing student groups (SED, White) in English Language Arts and Math are provided the necessary instruction to improve academic outcomes.	\$280,399.00	No

Action #	Title	Description	Total Funds	Contributing
	(ASES) program access			
1.4	Broad Curriculum	Twin Ridges will continue to strengthen and expand educational opportunities through the lens of equity for our students. This will include visual and performing arts (VAPA), Garden, Music, and Yearbook electives. This effort will also include Physical Education and Student Council (Associated Student Body [ASB]).	\$27,000.00	Yes
1.5	Professional Development and Learning	Twin Ridges will develop professional learning plan for staff aimed at standards-aligned learning, assessment tools, strengthening classroom management, routines and school procedures, implementing universal design for learning, positive behavioral interventions and support, and social emotional learning curriculum.	\$3,500.00	Yes
1.6	School Counseling Services	Provide a school counselor to all grade levels to improve student outcomes, attendance and provide overall mental health supports to students. This counselor will be integral in addressing the chronic absenteeism indicator for the SED subgroup.	\$32,000.00	No
1.7	Preschool program	Preschool staffing (Director, Assistant, site supervisor) to support early intervention	\$139,570.00	No
1.8	Reduced Class size	Additional teacher to support smaller class sizes	\$84,714.00	Yes

Goals and Actions

Goal

Goal #	Description	Type of Goal
2	Twin Ridges will provide a safe, healthy, and supportive educational environment where all students thrive. We will actively engage students in a positive school climate that values and reflects the unique nature of our district, ensuring learning environments that promote well-being and academic success.	Broad Goal

State Priorities addressed by this goal.

Priority 1: Basic (Conditions of Learning)
 Priority 5: Pupil Engagement (Engagement)
 Priority 6: School Climate (Engagement)

An explanation of why the LEA has developed this goal.

Our decision to prioritize Goal 2—providing a safe, healthy, and supportive educational environment where all students thrive—is grounded in data from the CA School Dashboard and extensive consultation with our educational partners.

School Climate and Student Engagement:
 The CA School Dashboard and locally collected data indicated areas of concern related to school climate and student engagement. We observed that some students did not feel fully engaged or supported within their learning environment, which impacts their overall academic performance and well-being.

Chronic Absenteeism and Attendance Rates:
 The data also highlighted issues with chronic absenteeism and attendance rates, suggesting a need to improve the overall school climate to ensure that students feel safe and supported. An area of current success, related to climate is a 0% suspension rate.

Identification and Consultation Process
 To address these challenges, TRES D undertook a comprehensive consultation process with educational partners, including parents, students, school personnel, school board and community members. This collaborative approach ensured that our goal reflects the needs and priorities of our entire community.

Stakeholder Engagement:
 We conducted multiple meetings, surveys, and focus groups to gather input from all stakeholders. These sessions provided valuable insights into the factors affecting school climate and student engagement, emphasizing the importance of a safe and supportive environment for learning.

Focus on Inclusivity and Safety:

Stakeholders consistently highlighted the need for an inclusive and safe school climate that values diversity and promotes well-being. This feedback reinforced our commitment to creating an environment where all students feel valued and supported.

Promoting Transparency and Understanding

Our district is committed to transparency and fostering a clear understanding of our goals and the rationale behind them. By openly sharing the data and consultation processes that informed our decision, we aim to build trust and ensure that our community is fully informed about our priorities.

Communication:

We will continue to keep our community updated through regular communications, including newsletters, board meetings, surveys and public forums. These platforms will provide ongoing opportunities for feedback and engagement.

Accountability:

We will use measurable outcomes from the CA School Dashboard and other local assessment tools to track our progress. This data will be shared with the community to demonstrate our commitment to achieving this goal and to highlight areas where further improvement is needed.

In summary, prioritizing this goal is a strategic response to the needs identified through the CA School Dashboard data and extensive consultation with our educational partners. By focusing on creating a safe, healthy, and supportive educational environment, we aim to ensure that all students at Twin Ridges feel engaged, supported, and able to thrive academically and personally.

Measuring and Reporting Results

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
2.1	Attendance rates (Priority 5a; attendance rates)	2023.24 current attendance rate is 87%.			Attendance rate at 94% or higher	
2.2	Chronic Absenteeism (Priority 5b; absenteeism)	2023.24 current chronic absenteeism rate shows as 60.1%			Chronic Absenteeism rate at 30% or below	
2.3	Healthy Kids Survey Results (Priority 6c; school connectedness)	2023.24 CHKS data, with 58% of targeted students responding has 43% of students			90% of targeted students responding to CHK Survey	

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
		reporting school connectedness. Parental involvement, as measured by 23.24 CHKS respondents, was 73%			80% of students reporting school connectedness 80% of parents reporting involvement.	
2.4	Suspensions and expulsion rates (Priority 6a; suspensions) (Priority 6b expulsions)	2023.24 Suspensions rates were 0%. Local data for suspensions rates 23/24 are currently at 0%.			Maintain 0% Suspension Rate Maintain 0% Expulsion Rate	
2.5	Conditions of School Facilities (Priority 1c; facilities)	FIT report for 23.24 shows school facilities overall rating for repair and condition at 80%. The most significant area of need remains the category of Interior Surfaces.			FIT report showing school facilities rated at 90% for repair and condition.	
2.6	Middle School Dropout Rate (Priority 5c)	0% Middle School Drop out rate			Maintain 0% Middle School Drop out rate	

Goal Analysis [2023-24]

An analysis of how this goal was carried out in the previous year.

A description of overall implementation, including any substantive differences in planned actions and actual implementation of these actions, and any relevant challenges and successes experienced with implementation.

Not Applicable.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

Not Applicable.

A description of the effectiveness or ineffectiveness of the specific actions to date in making progress toward the goal.

Not Applicable.

A description of any changes made to the planned goal, metrics, target outcomes, or actions for the coming year that resulted from reflections on prior practice.

Not Applicable.

Actions

Action #	Title	Description	Total Funds	Contributing
2.1	Build a positive school environment	<p>Provide Professional Development and increase staffing around key services and curriculum to promote positive school climate.</p> <ul style="list-style-type: none"> • Positive Behavior Intervention and Support (PBIS) training and implementation. • Social Emotional Learning curriculum • Grizzly Hill food and nutrition services • Healthy choices curriculum - digital citizenship, substance abuse, suicide prevention. • Student Attendance Mediation • Restorative Conferencing and Proactive Circles • Program Aide classroom support • Counseling and positive behavior support • Health, Sex Ed and physical fitness education • Registered Behavior Technician (RBT) to support behavior interventions and plans. • Partnerships with county agencies for classroom and student behavior management. 	\$301,026.00	Yes

Action #	Title	Description	Total Funds	Contributing
2.2	Increased opportunities for student connectedness and engagement.	Twin Ridges will increase opportunities for meaningful student engagement, including school activities and events, expanded learning, student voice, student leadership / student council, and before and after school activities.	\$20,000.00	Yes
2.3	Student Support Services	Twin Ridges will provide a district Student Services support certificated staff, a school nurse, and school counseling. In addition to these roles, TRES D will continue to support a full time Registered Behavioral Technician, as well as county-supported Board Certified Behavioral Analyst. TRES D will continue to support school psych and Speech & Language Pathologist. Student Services Coordinator will also have classroom and case management duties.	\$136,654.00	No
2.4	Professional Learning for Staff	Twin Ridges will focus on providing professional learning for all aspects of school climate and culture of MTSS. The scope of this work will include continuing Differentiated Assistance, Trauma Informed School approaches, core classroom management strategies and techniques, socioemotional learning (SEL) curriculum, Restorative Practices conferencing and proactive circles, and affective communication.	\$0.00	No
2.5	Execution of Measure A Facilities upgrade efforts	Twin Ridges will execute a core set of facilities related efforts as defined by Measure A, TRES D general obligation facilities improvement bond.	\$0.00	No
2.6	Home to school transportation	Student Transportation	\$95,000.00	Yes

Goals and Actions

Goal

Goal #	Description	Type of Goal
3	Twin Ridges will enhance student achievement by strengthening parent and community partnership. Embracing a CA Community Schools framework, we will increase effective communication and opportunities for active participation in students' educational development.	Broad Goal

State Priorities addressed by this goal.

- Priority 3: Parental Involvement (Engagement)
- Priority 5: Pupil Engagement (Engagement)
- Priority 6: School Climate (Engagement)

An explanation of why the LEA has developed this goal.

Our decision to prioritize Goal 3—strengthening educational partnerships and engagement—is based on comprehensive analysis of CA School Dashboard data and extensive consultation with our educational partners.

Parent and Community Involvement:
Local data revealed that increased parent and community involvement correlates positively with student achievement and overall school performance. Schools with higher levels of parental and community engagement tend to have better student outcomes.

Communication Gaps:
The data indicated areas where communication between the school and families could be improved. Enhancing communication channels is essential for building trust and ensuring that parents and community members are well-informed and actively engaged in the educational process.

Identification and Consultation Process:
To address these challenges, TRES D engaged in a thorough consultation process with educational partners, including parents, students, school personnel, and community members. This collaborative approach ensured that our goal reflects the needs and priorities of our entire community. Included in this structure was the novel Community Schools Advisory Council and the Grizzly Hill School Site Council - key leadership community engagement bodies.

Stakeholder Engagement:
We conducted multiple meetings, surveys, and focus groups to gather input from all stakeholders. These sessions highlighted the importance of strong partnerships between the school, parents, and the community in supporting student achievement.

Focus on Active Participation:

Stakeholders emphasized the need for more opportunities for parents and community members to participate actively in students' educational development. It also, interestingly, highlighted the need for collective community healing around the negative perception and history of Grizzly Hill School. This feedback reinforced our commitment to creating avenues for involvement, healing, and commitment to parents and community partners in ensure their feeling of value and inclusion.

Promoting Transparency and Understanding

Our district is committed to transparency and fostering a clear understanding of our goals and the rationale behind them. By openly sharing the data and consultation processes that informed our decision, we aim to build trust and ensure that our community is fully informed about our priorities.

Communication:

We will continue to keep our community updated through regular communications, including newsletters, board meetings, and public forums. These platforms will provide ongoing opportunities for feedback and engagement.

Accountability:

We will use measurable outcomes from the CA School Dashboard and other local assessment tools and surveys to track our progress. This data will be shared with the community to demonstrate our commitment to achieving this goal and to highlight areas where further improvement is needed.

In summary, prioritizing this goal is a strategic response to the needs identified through the CA School Dashboard data and extensive consultation with our educational partners. By focusing on strengthening educational partnerships and engagement, we aim to enhance student achievement and create a supportive, collaborative environment for all members of the Twin Ridges community.

Measuring and Reporting Results

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
3.1	Parent input and participation in programs for unduplicated students and students with exceptional needs Priority 3a; parent input Priority 3b; parent participation SED, Homeless, Foster, EL Priority 3c: parent participation SPED	Response and participation rate of parents, as measured by IEP attendance, Remind use, and event participation for students with exceptional needs currently at 100%			Response and participation rate of parents, as measured by IEP attendance, Remind use, and event participation for students with exceptional needs will continue to be at 100%	

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
3.2	Parent communication. Parent Communication measured by Remind and School Messenger at all school sites. Priority 3a; parent input	95% participation rate for use of Remind to communicate with Parents / Families.			100% participation. Number of parents/ families connected to Remind will reach 100%	
3.3	Parent Education classes for all parents. Priority 3b; parent participation SED, Homeless, Foster, EL Priority 3c: parent participation SPED	Current parent participation for families with students with special needs is 15%.			Participation rate for families with students with special needs to be 60%.	
3.4	Participation in Parent Teacher Committee (PTC), field trips, Open House and Back to School Night (BTSN) Priority 3a; parent input Priority 3b; parent participation SED, Homeless, Foster, EL Priority 3c: parent participation SPED	Current parent participation rate for families with students with special needs for PTC, field trips, open house, and BTSN is 80% unduplicated.			Current parent participation rate for families with students with special needs for PTC, field trips, open house, and BTSN at 100% unduplicated.	
3.5	All school events, field trip participation, website clarity					

Goal Analysis [2023-24]

An analysis of how this goal was carried out in the previous year.

A description of overall implementation, including any substantive differences in planned actions and actual implementation of these actions, and any relevant challenges and successes experienced with implementation.

Not Applicable.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

Not Applicable.

A description of the effectiveness or ineffectiveness of the specific actions to date in making progress toward the goal.

Not Applicable.

A description of any changes made to the planned goal, metrics, target outcomes, or actions for the coming year that resulted from reflections on prior practice.

Not Applicable.

Actions

Action #	Title	Description	Total Funds	Contributing
3.1	Community Schools Partnership Program	Twin Ridges will move forward on Community Schools framework and partnership processes. Led by a CS Advisory Council and CS Coordinator, a school rebranding effort, a school-based community basic service structure, and a comprehensive communication effort will be hallmarks of this action.	\$107,637.00	No
3.2	Parent Liaison	This position will support actions in Goal 3, as well as school conditions of learning and climate actions in Goal 2 - attendance, enrollment, connectedness, and beyond.	\$70,541.00	No
3.3	Parent and Staff Education	Twin Ridges will provide equitable access and communication to parents and staff of educational initiatives and programs available at Grizzly Hill School and Little Acorns Preschool at Oak Tree campus. This includes	\$0.00	No

Action #	Title	Description	Total Funds	Contributing
		workshops, events, extracurricular, and additional resources. Twin Ridges will execute parent classes and/or parent university efforts over the next three years.		
3.4	Parent and Community Outreach	Twin Ridges Elementary School District will develop a variety of educational partnership engagement opportunities for parent volunteers and community partnerships.	\$0.00	No

Goals and Actions

Goal

Goal #	Description	Type of Goal
4	By June 2027, Twin Ridges Elementary School District will increase its attendance rate to 95% and reduce its chronic absenteeism rate to below 25%, aligning with the state average. Progress will be measured quarterly through attendance reports and intervention tracking.	Equity Multiplier Focus Goal

State Priorities addressed by this goal.

Priority 4: Pupil Achievement (Pupil Outcomes)
 Priority 5: Pupil Engagement (Engagement)

An explanation of why the LEA has developed this goal.

The Twin Ridges Elementary School District (TRESA) developed the goal to increase attendance rates to 95% and reduce chronic absenteeism to below 25% by June 2025 as part of our commitment to leveraging the Equity Multiplier, as identified in the 2023 CA State Budget. This goal was formulated based on extensive feedback from educational partners, including parents, pupils, school personnel, local bargaining units, and the community.

Stakeholder input emphasized the critical impact of consistent attendance on student academic performance and overall school success. Chronic absenteeism was identified as a significant barrier to achieving our educational objectives, particularly for our most disadvantaged students. By addressing attendance and chronic absenteeism, we aim to create a more equitable learning environment that ensures all students have the opportunity to succeed.

The goal aligns with our district's broader mission to enhance student performance, improve school climate and culture, and foster parent and community engagement. It reflects a focused effort to utilize the resources provided by the Equity Multiplier to support targeted interventions and initiatives aimed at improving attendance rates. These efforts include attendance incentive programs, additional support services to address barriers to attendance, and enhanced parent engagement strategies.

By setting this SMART goal, TRESA is committed to measurable, time-bound outcomes that will bring our attendance and chronic absenteeism rates in line with state averages, thereby promoting a healthier, more effective educational environment for all our students. This goal not only addresses immediate attendance issues but also supports long-term academic success and equity within our district.

Measuring and Reporting Results

Metric #	Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
4.1	Positive Attendance Rate (PAR)	Current PAR is 61% for 2023/24			Increase PAR to 92.5% or higher for 2026/27	
4.2	Chronic Absenteeism Rate (CAR)	Current CAR is 45% for 2023/24			Decrease CAR to 25% or less for 2026/27	

Goal Analysis [2023-24]

An analysis of how this goal was carried out in the previous year.

A description of overall implementation, including any substantive differences in planned actions and actual implementation of these actions, and any relevant challenges and successes experienced with implementation.

Not Applicable.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

Not Applicable.

A description of the effectiveness or ineffectiveness of the specific actions to date in making progress toward the goal.

Not Applicable.

A description of any changes made to the planned goal, metrics, target outcomes, or actions for the coming year that resulted from reflections on prior practice.

Not Applicable.

Actions

Action #	Title	Description	Total Funds	Contributing
4.1	Continue supporting and implementing a Community of Practice to reduce Chronic Absenteeism	Twin Ridges participates in two county offered school imitative efforts; Chronic Absenteeism Community of Practice (CA COP) and the Socioemotional Learning Community of Practice (SEL COP). These efforts are principally directed towards students that fall into one or both of these categories. Chronic Absenteeism COP efforts are aimed at students	\$63,837.00	No

Action #	Title	Description	Total Funds	Contributing
	Continue Social Emotional Learning (SEL) Community of Practice and schoolwide SEL efforts, increasing student comfort and trust with school	missing at or above 10% of school throughout the year, and the SEL group is aimed at a broader effort to increase student comfort, self management, personal responsibility and coping skills around full day school participation.		
4.2	Continue expanding a Student Attendance Mediation schoolwide process	Twin Ridges has expanded and outlines a tight student attendance mediation (SAM) process that triggers notifications, meetings, and escalated outcomes for students and families that continue to fail to meet school attendance requirements. TRESA SAM includes positively reinforced activities aimed at inclusion, comfort, and efforts to increase resilience and decrease reasons for absence.		No
4.3	Develop a strategic approach to illness and short term independent studies to make up attendance.	Twin Ridges has a higher percentage of illness due to low family vaccination rates, home air quality, and community infection rates. TRESA needs a strategic approach to short term IS that helps to improve attendance rates and decrease chronic absenteeism.		No
4.4	Connect student attendance to staff attendance, improving retention of employee sick days, decreasing number of days with shifted schedules, improving student-school continuity, routines, and comfort.	Twin Ridges has a high staff absence / sick consumption rate. As so many staff members are parents and student guardians, improving this sick / PTO retention rate will have a positive outcome to student attendance and chronic absenteeism rates.		No
4.5	Para-Professional classroom support	Para professional support in classrooms to support student connectedness, build relationships and improve academic outcomes.	\$77,213.00	No

Action #	Title	Description	Total Funds	Contributing
4.6	Director of Student Services	Director of Student Services will assist classroom teachers and school staff in communicating with parents and support all students to be able to attend school.	\$0.00	No

Increased or Improved Services for Foster Youth, English Learners, and Low-Income Students [2024-25]

Total Projected LCFF Supplemental and/or Concentration Grants	Projected Additional 15 percent LCFF Concentration Grant
\$\$361,085	\$44391

Required Percentage to Increase or Improve Services for the LCAP Year

Projected Percentage to Increase or Improve Services for the Coming School Year	LCFF Carryover — Percentage	LCFF Carryover — Dollar	Total Percentage to Increase or Improve Services for the Coming School Year
31.344%	2.629%	\$26,559.33	33.973%

The Budgeted Expenditures for Actions identified as Contributing may be found in the Contributing Actions Table.

Required Descriptions

LEA-wide and Schoolwide Actions

For each action being provided to an entire LEA or school, provide an explanation of (1) the unique identified need(s) of the unduplicated student group(s) for whom the action is principally directed, (2) how the action is designed to address the identified need(s) and why it is being provided on an LEA or schoolwide basis, and (3) the metric(s) used to measure the effectiveness of the action in improving outcomes for the unduplicated student group(s).

Goal and Action #	Identified Need(s)	How the Action(s) Address Need(s) and Why it is Provided on an LEA-wide or Schoolwide Basis	Metric(s) to Monitor Effectiveness
1.1	<p>Action: Standards-Aligned Instruction and Learning</p> <p>Need: All the unduplicated students groups are low performing.</p> <p>Scope: LEA-wide</p>	By providing a broad range of interventions and tools	1.1, 1.2.1.3

Goal and Action #	Identified Need(s)	How the Action(s) Address Need(s) and Why it is Provided on an LEA-wide or Schoolwide Basis	Metric(s) to Monitor Effectiveness
1.4	<p>Action: Broad Curriculum</p> <p>Need: Expand the the educational services to encourage daily attendance</p> <p>Scope: LEA-wide</p>	Students will have a variety of opportunities to find ways to connect at school to help eliminate barriers to attendance and academics	1.1, 1.2, 1.3
1.5	<p>Action: Professional Development and Learning</p> <p>Need: Students at Twin Ridges SD have a variety of needs that result in barriers to learning.</p> <p>Scope: LEA-wide</p>	Professional Learning to support the implementation of SEL programs, PBIS and other tools to support student learning	1.1, 1.2, 1.3, 1.7, 1.8
1.8	<p>Action: Reduced Class size</p> <p>Need: Academic Outcomes for All student groups are in the low performing category</p> <p>Scope: LEA-wide</p>	Smaller class sizes will allow for targeted differentiation and intervention to support student need and to address academic gaps.	Academic Indicator, Chronic absenteeism rates, CKHS Survey Data, Priority 6 and Priority 2 outcomes
2.1	<p>Action: Build a positive school environment</p> <p>Need:</p>	Build a positive climate for all students and provide activities that support activities as well as SEL.	2.1, 2.2, 2.3, 2.4

Goal and Action #	Identified Need(s)	How the Action(s) Address Need(s) and Why it is Provided on an LEA-wide or Schoolwide Basis	Metric(s) to Monitor Effectiveness
	<p>Students at TRSD have a number of barriers than</p> <p>Scope: LEA-wide</p>		
2.2	<p>Action: Increased opportunities for student connectedness and engagement.</p> <p>Need: Student attendance and connection are a struggle in the Twin Ridges School Community. Chronic Absenteeism rates exceed 60% with attendance rates at 87%</p> <p>Scope: LEA-wide</p>	By providing additional opportunities for students to access education beyond the classroom students will be able to see how what they do in the classroom affects their daily lives.	Chronic Absenteeism rates and School Climate (CKHS and other Priority 6 measures)
2.6	<p>Action: Home to school transportation</p> <p>Need: Twin Ridges is a remote rural area and many parents do not have reliable transportation</p> <p>Scope: LEA-wide</p>	By providing student transportation we can ensure that all students have the ability to regularly attend school	Chronic Absenteeism rates, attendance rates, academic outcomes

Limited Actions

For each action being solely provided to one or more unduplicated student group(s), provide an explanation of (1) the unique identified need(s) of the unduplicated student group(s) being served, (2) how the action is designed to address the identified need(s), and (3) how the effectiveness of the action in improving outcomes for the unduplicated student group(s) will be measured.

Goal and Action #	Identified Need(s)	How the Action(s) are Designed to Address Need(s)	Metric(s) to Monitor Effectiveness
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For any limited action contributing to meeting the increased or improved services requirement that is associated with a Planned Percentage of Improved Services in the Contributing Summary Table rather than an expenditure of LCFF funds, describe the methodology that was used to determine the contribution of the action towards the proportional percentage, as applicable.

Additional Concentration Grant Funding

A description of the plan for how the additional concentration grant add-on funding identified above will be used to increase the number of staff providing direct services to students at schools that have a high concentration (above 55 percent) of foster youth, English learners, and low-income students, as applicable.

The additional funds will be used to provide teaching staff to support small class sizes and a counselor to address the social emotional learning needs of all students

Staff-to-student ratios by type of school and concentration of unduplicated students	Schools with a student concentration of 55 percent or less	Schools with a student concentration of greater than 55 percent
Staff-to-student ratio of classified staff providing direct services to students	n/a	n/a
Staff-to-student ratio of certificated staff providing direct services to students	n/a	n/a

2024-25 Total Expenditures Table

LCAP Year	1. Projected LCFF Base Grant (Input Dollar Amount)	2. Projected LCFF Supplemental and/or Concentration Grants (Input Dollar Amount)	3. Projected Percentage to Increase or Improve Services for the Coming School Year (2 divided by 1)	LCFF Carryover — Percentage (Input Percentage from Prior Year)	Total Percentage to Increase or Improve Services for the Coming School Year (3 + Carryover %)
Totals	\$1,151,997	\$361,085	31.344%	2.629%	33.973%

Totals	LCFF Funds	Other State Funds	Local Funds	Federal Funds	Total Funds	Total Personnel	Total Non-personnel
Totals	\$274,836.00	\$758,056.00	\$287,316.00	\$141,785.00	\$1,461,993.00	\$927,971.00	\$534,022.00

Goal #	Action #	Action Title	Student Group(s)	Contributing to Increased or Improved Services?	Scope	Unduplicated Student Group(s)	Location	Time Span	Total Personnel	Total Non-personnel	LCFF Funds	Other State Funds	Local Funds	Federal Funds	Total Funds	Planned Percentage of Improved Services
1	1.1	Standards-Aligned Instruction and Learning	English Learners Foster Youth Low Income	Yes	LEA-wide	English Learners Foster Youth Low Income		3 Years	\$0.00	\$14,902.00	\$14,902.00	\$0.00	\$0.00	\$0.00	\$14,902.00	
1	1.2	Professional Development for Universal Design for Learning (UDL)	All	No			All Schools	3 Year	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$8,000.00	
1	1.3	Academic Support and Enrichment - Expanded Learning Opportunity (ELOP) Program Access After School Education and Safety (ASES) program access	All ELOP is principally aimed at TK - 6th	No			All Schools Specific Schools: Grizzly Hill TK through 6th Grade	1 Year	\$238,965.00	\$41,434.00	\$0.00	\$280,399.00	\$0.00	\$0.00	\$280,399.00	
1	1.4	Broad Curriculum	English Learners Foster Youth Low Income	Yes	LEA-wide	English Learners Foster Youth Low Income	All Schools TK through 8th grade		\$0.00	\$27,000.00	\$27,000.00	\$0.00	\$0.00	\$0.00	\$27,000.00	
1	1.5	Professional Development and Learning	English Learners Foster Youth Low Income	Yes	LEA-wide	English Learners Foster Youth Low Income			\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$0.00	\$0.00	\$3,500.00	
1	1.6	School Counseling Services	All	No			All Schools		\$32,000.00	\$0.00				\$32,000.00	\$32,000.00	
1	1.7	Preschool program	All	No			Specific Schools: Little Acorns Preschoo		\$139,570.00	\$0.00		\$69,785.00		\$69,785.00	\$139,570.00	

Goal #	Action #	Action Title	Student Group(s)	Contributing to Increased or Improved Services?	Scope	Unduplicated Student Group(s)	Location	Time Span	Total Personnel	Total Non-personnel	LCFF Funds	Other State Funds	Local Funds	Federal Funds	Total Funds	Planned Percentage of Improved Services
1	1.8	Reduced Class size	English Learners Foster Youth Low Income	Yes	LEA-wide	English Learners Foster Youth Low Income			\$84,714.00	\$0.00	\$84,714.00				\$84,714.00	
2	2.1	Build a positive school environment	English Learners Foster Youth Low Income	Yes	LEA-wide	English Learners Foster Youth Low Income			\$161,611.00	\$139,415.00	\$107,415.00	\$92,827.00	\$68,784.00	\$32,000.00	\$301,026.00	
2	2.2	Increased opportunities for student connectedness and engagement.	English Learners Foster Youth Low Income	Yes	LEA-wide	English Learners Foster Youth Low Income			\$0.00	\$20,000.00	\$20,000.00				\$20,000.00	
2	2.3	Student Support Services	All	No			All Schools		\$59,654.00	\$77,000.00		\$59,654.00	\$77,000.00		\$136,654.00	
2	2.4	Professional Learning for Staff	All	No			All Schools Specific Schools: Grizzly Hill and Little Acorns Pre K through 8th Grade		\$0.00	\$0.00	\$0.00				\$0.00	
2	2.5	Execution of Measure A Facilities upgrade efforts	All	No			All Schools Specific Schools: Grizzly Hill and Oak Tree PreK through 8th Grade		\$0.00	\$0.00	\$0.00				\$0.00	
2	2.6	Home to school transportation	English Learners Foster Youth Low Income	Yes	LEA-wide	English Learners Foster Youth Low Income			\$0.00	\$95,000.00	\$17,305.00		\$77,695.00		\$95,000.00	
3	3.1	Community Schools Partnership Program	All	No			All Schools	5 Years	\$63,703.00	\$43,934.00		\$107,637.00			\$107,637.00	
3	3.2	Parent Liaison	All	No			All Schools	5 Years	\$70,541.00	\$0.00		\$70,541.00			\$70,541.00	

Goal #	Action #	Action Title	Student Group(s)	Contributing to Increased or Improved Services?	Scope	Unduplicated Student Group(s)	Location	Time Span	Total Personnel	Total Non-personnel	LCFF Funds	Other State Funds	Local Funds	Federal Funds	Total Funds	Planned Percentage of Improved Services
3	3.3	Parent and Staff Education	All	No			All Schools		\$0.00	\$0.00	\$0.00				\$0.00	
3	3.4	Parent and Community Outreach	All	No					\$0.00	\$0.00	\$0.00				\$0.00	
4	4.1	Continue supporting and implementing a Community of Practice to reduce Chronic Absenteeism Continue Social Emotional Learning (SEL) Community of Practice and schoolwide SEL efforts, increasing student comfort and trust with school	All	No			All Schools Specific Schools: Grizzly Hill TK - 8th Grade		\$0.00	\$63,837.00			\$63,837.00		\$63,837.00	
4	4.2	Continue expanding a Student Attendance Mediation schoolwide process	All	No			All Schools Specific Schools: Grizzly Hill and Little Acorns TK - 8th Grade									
4	4.3	Develop a strategic approach to illness and short term independent studies to make up attendance.	All	No			All Schools									
4	4.4	Connect student attendance to staff attendance, improving retention of employee sick days, decreasing number of days with shifted schedules, improving student-school continuity, routines, and comfort.	All	No			Specific Schools: Grizzly Hill and Little Acorns (Oak Tree) Pre K to 8th Grades.									
4	4.5	Para-Professional classroom support	All	No			All Schools	3 Years	\$77,213.00	\$0.00		\$77,213.00			\$77,213.00	
4	4.6	Director of Student Services	All	No			All Schools		\$0.00	\$0.00	\$0.00				\$0.00	

2024-25 Contributing Actions Table

1. Projected LCFF Base Grant	2. Projected LCFF Supplemental and/or Concentration Grants	3. Projected Percentage to Increase or Improve Services for the Coming School Year (2 divided by 1)	LCFF Carryover — Percentage (Percentage from Prior Year)	Total Percentage to Increase or Improve Services for the Coming School Year (3 + Carryover %)	4. Total Planned Contributing Expenditures (LCFF Funds)	5. Total Planned Percentage of Improved Services (%)	Planned Percentage to Increase or Improve Services for the Coming School Year (4 divided by 1, plus 5)	Totals by Type	Total LCFF Funds
\$1,151,997	\$361,085	31.344%	2.629%	33.973%	\$274,836.00	0.000%	23.857 %	Total:	\$274,836.00
								LEA-wide Total:	\$274,836.00
								Limited Total:	\$0.00
								Schoolwide Total:	\$0.00

Goal	Action #	Action Title	Contributing to Increased or Improved Services?	Scope	Unduplicated Student Group(s)	Location	Planned Expenditures for Contributing Actions (LCFF Funds)	Planned Percentage of Improved Services (%)
1	1.1	Standards-Aligned Instruction and Learning	Yes	LEA-wide	English Learners Foster Youth Low Income		\$14,902.00	
1	1.4	Broad Curriculum	Yes	LEA-wide	English Learners Foster Youth Low Income	All Schools TK through 8th grade	\$27,000.00	
1	1.5	Professional Development and Learning	Yes	LEA-wide	English Learners Foster Youth Low Income		\$3,500.00	
1	1.6	School Counseling Services				All Schools		
1	1.8	Reduced Class size	Yes	LEA-wide	English Learners Foster Youth Low Income		\$84,714.00	
2	2.1	Build a positive school environment	Yes	LEA-wide	English Learners Foster Youth Low Income		\$107,415.00	
2	2.2	Increased opportunities for student connectedness and engagement.	Yes	LEA-wide	English Learners Foster Youth Low Income		\$20,000.00	

Goal	Action #	Action Title	Contributing to Increased or Improved Services?	Scope	Unduplicated Student Group(s)	Location	Planned Expenditures for Contributing Actions (LCFF Funds)	Planned Percentage of Improved Services (%)
2	2.6	Home to school transportation	Yes	LEA-wide	English Learners Foster Youth Low Income		\$17,305.00	

2023-24 Annual Update Table

Totals	Last Year's Total Planned Expenditures (Total Funds)	Total Estimated Expenditures (Total Funds)
Totals	\$1,235,273.00	\$1,081,198.00

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures (Total Funds)	Estimated Actual Expenditures (Input Total Funds)
1	1.1	Reading and Mathematics Intervention Teachers/Aides	No	\$115,186.00	\$108,227
1	1.2	Districtwide instructional practices for special education students.	No	\$673,691.00	\$570,575
1	1.3	Electives Curriculum	Yes	\$2,000.00	\$2,473
1	1.4	Electives Education	Yes	\$20,000.00	\$12,761
1	1.5	Supplemental Online Academic Support Programs	Yes	\$12,850.00	\$15,617
1	1.6	After School Program	No	\$44,745.00	\$41,139
1	1.7	Class size reduction; maintaining appropriate teacher FTE at Grizzly Hill School	Yes	\$72,357.00	\$72,084
2	2.1	Build a positive school environment	Yes	\$259,394.00	\$224,913
2	2.2	Student Support Services efforts	No	\$31,750.00	\$32,109
2	2.3	TUPE Coordinator	No	\$1,300.00	\$1,300
3	3.1	Parent Engagement, Support Services personnel, and Supplies	Yes	\$2,000.00	\$0

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures (Total Funds)	Estimated Actual Expenditures (Input Total Funds)

2023-24 Contributing Actions Annual Update Table

6. Estimated LCFF Supplemental and/or Concentration Grants (Input Dollar Amount)	4. Total Planned Contributing Expenditures (LCFF Funds)	7. Total Estimated Expenditures for Contributing Actions (LCFF Funds)	Difference Between Planned and Estimated Expenditures for Contributing Actions (Subtract 7 from 4)	5. Total Planned Percentage of Improved Services (%)	8. Total Estimated Percentage of Improved Services (%)	Difference Between Planned and Estimated Percentage of Improved Services (Subtract 5 from 8)
\$315,101	\$315,101.00	\$302,986.00	\$12,115.00	0.000%	0.000%	0.000%

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributing to Increased or Improved Services?	Last Year's Planned Expenditures for Contributing Actions (LCFF Funds)	Estimated Actual Expenditures for Contributing Actions (Input LCFF Funds)	Planned Percentage of Improved Services	Estimated Actual Percentage of Improved Services (Input Percentage)
1	1.3	Electives Curriculum	Yes	\$2,000.00	\$2,473	0	
1	1.4	Electives Education	Yes	\$20,000.00	\$12,761	0	
1	1.5	Supplemental Online Academic Support Programs	Yes	\$12,850.00	\$15,617	0	
1	1.7	Class size reduction; maintaining appropriate teacher FTE at Grizzly Hill School	Yes	\$72,357.00	\$72,084	0	
2	2.1	Build a positive school environment	Yes	\$205,894.00	\$200,051	0	
3	3.1	Parent Engagement, Support Services personnel, and Supplies	Yes	\$2,000.00	\$0	0	

2023-24 LCFF Carryover Table

9. Estimated Actual LCFF Base Grant (Input Dollar Amount)	6. Estimated Actual LCFF Supplemental and/or Concentration Grants	LCFF Carryover — Percentage (Percentage from Prior Year)	10. Total Percentage to Increase or Improve Services for the Current School Year (6 divided by 9 + Carryover %)	7. Total Estimated Actual Expenditures for Contributing Actions (LCFF Funds)	8. Total Estimated Actual Percentage of Improved Services (%)	11. Estimated Actual Percentage of Increased or Improved Services (7 divided by 9, plus 8)	12. LCFF Carryover — Dollar Amount (Subtract 11 from 10 and multiply by 9)	13. LCFF Carryover — Percentage (12 divided by 9)
\$1,010,093	\$315,101	1.43%	32.625%	\$302,986.00	0.000%	29.996%	\$26,559.33	2.629%

Local Control and Accountability Plan Instructions

[Plan Summary](#)

[Engaging Educational Partners](#)

[Goals and Actions](#)

[Increased or Improved Services for Foster Youth, English Learners, and Low-Income Students](#)

For additional questions or technical assistance related to the completion of the Local Control and Accountability Plan (LCAP) template, please contact the local county office of education (COE), or the California Department of Education's (CDE's) Local Agency Systems Support Office, by phone at 916-319-0809 or by email at LCFF@cde.ca.gov.

Introduction and Instructions

The Local Control Funding Formula (LCFF) requires local educational agencies (LEAs) to engage their local educational partners in an annual planning process to evaluate their progress within eight state priority areas encompassing all statutory metrics (COEs have 10 state priorities). LEAs document the results of this planning process in the LCAP using the template adopted by the State Board of Education.

The LCAP development process serves three distinct, but related functions:

- **Comprehensive Strategic Planning:** The process of developing and annually updating the LCAP supports comprehensive strategic planning, particularly to address and reduce disparities in opportunities and outcomes between student groups indicated by the California School Dashboard (California *Education Code* [EC] Section 52064[e][1]). Strategic planning that is comprehensive connects budgetary decisions to teaching and learning performance data. LEAs should continually evaluate the hard choices they make about the use of limited resources to meet student and community needs to ensure opportunities and outcomes are improved for all students.
- **Meaningful Engagement of Educational Partners:** The LCAP development process should result in an LCAP that reflects decisions made through meaningful engagement (EC Section 52064[e][1]). Local educational partners possess valuable perspectives and insights about an LEA's programs and services. Effective strategic planning will incorporate these perspectives and insights in order to identify potential goals and actions to be included in the LCAP.
- **Accountability and Compliance:** The LCAP serves an important accountability function because the nature of some LCAP template sections require LEAs to show that they have complied with various requirements specified in the LCFF statutes and regulations, most notably:
 - Demonstrating that LEAs are increasing or improving services for foster youth, English learners, including long-term English learners, and low-income students in proportion to the amount of additional funding those students generate under LCFF (EC Section 52064[b][4-6]).
 - Establishing goals, supported by actions and related expenditures, that address the statutory priority areas and statutory metrics (EC sections 52064[b][1] and [2]).
 - **NOTE:** As specified in EC Section 62064(b)(1), the LCAP must provide a description of the annual goals, for all pupils and each subgroup of pupils identified pursuant to EC Section 52052, to be achieved for each of the state priorities. Beginning in 2023–24, EC

Section 52052 identifies long-term English learners as a separate and distinct pupil subgroup with a numerical significance at 15 students.

- Annually reviewing and updating the LCAP to reflect progress toward the goals (*EC* Section 52064[b][7]).
- Ensuring that all increases attributable to supplemental and concentration grant calculations, including concentration grant add-on funding and/or LCFF carryover, are reflected in the LCAP (*EC* sections 52064[b][6], [8], and [11]).

The LCAP template, like each LEA’s final adopted LCAP, is a document, not a process. LEAs must use the template to memorialize the outcome of their LCAP development process, which must: (a) reflect comprehensive strategic planning, particularly to address and reduce disparities in opportunities and outcomes between student groups indicated by the California School Dashboard (Dashboard), (b) through meaningful engagement with educational partners that (c) meets legal requirements, as reflected in the final adopted LCAP. The sections included within the LCAP template do not and cannot reflect the full development process, just as the LCAP template itself is not intended as a tool for engaging educational partners.

If a county superintendent of schools has jurisdiction over a single school district, the county board of education and the governing board of the school district may adopt and file for review and approval a single LCAP consistent with the requirements in *EC* sections 52060, 52062, 52066, 52068, and 52070. The LCAP must clearly articulate to which entity’s budget (school district or county superintendent of schools) all budgeted and actual expenditures are aligned.

The revised LCAP template for the 2024–25, 2025–26, and 2026–27 school years reflects statutory changes made through Senate Bill 114 (Committee on Budget and Fiscal Review), Chapter 48, Statutes of 2023.

At its most basic, the adopted LCAP should attempt to distill not just what the LEA is doing for students in transitional kindergarten through grade twelve (TK–12), but also allow educational partners to understand why, and whether those strategies are leading to improved opportunities and outcomes for students. LEAs are strongly encouraged to use language and a level of detail in their adopted LCAPs intended to be meaningful and accessible for the LEA’s diverse educational partners and the broader public.

In developing and finalizing the LCAP for adoption, LEAs are encouraged to keep the following overarching frame at the forefront of the strategic planning and educational partner engagement functions:

Given present performance across the state priorities and on indicators in the Dashboard, how is the LEA using its budgetary resources to respond to TK–12 student and community needs, and address any performance gaps, including by meeting its obligation to increase or improve services for foster youth, English learners, and low-income students?

LEAs are encouraged to focus on a set of metrics and actions which, based on research, experience, and input gathered from educational partners, the LEA believes will have the biggest impact on behalf of its TK–12 students.

These instructions address the requirements for each section of the LCAP, but may include information about effective practices when developing the LCAP and completing the LCAP document. Additionally, the beginning of each template section includes information emphasizing the purpose that section serves.

Plan Summary

Purpose

A well-developed Plan Summary section provides a meaningful context for the LCAP. This section provides information about an LEA’s community as well as relevant information about student needs and performance. In order to present a meaningful context for the rest of the LCAP, the content of this section should be clearly and meaningfully related to the content included throughout each subsequent section of the LCAP.

Requirements and Instructions

General Information

A description of the LEA, its schools, and its students in grades transitional kindergarten–12, as applicable to the LEA.

Briefly describe the LEA, its schools, and its students in grades TK–12, as applicable to the LEA.

- For example, information about an LEA in terms of geography, enrollment, employment, the number and size of specific schools, recent community challenges, and other such information the LEA may wish to include can enable a reader to more fully understand the LEA’s LCAP.
- As part of this response, identify all schools within the LEA receiving Equity Multiplier funding.

Reflections: Annual Performance

A reflection on annual performance based on a review of the California School Dashboard (Dashboard) and local data.

Reflect on the LEA’s annual performance on the Dashboard and local data. This may include both successes and challenges identified by the LEA during the development process.

LEAs are encouraged to highlight how they are addressing the identified needs of student groups, and/or schools within the LCAP as part of this response.

As part of this response, the LEA must identify the following, which will remain unchanged during the three-year LCAP cycle:

- Any school within the LEA that received the lowest performance level on one or more state indicators on the 2023 Dashboard;
- Any student group within the LEA that received the lowest performance level on one or more state indicators on the 2023 Dashboard; and/or
- Any student group within a school within the LEA that received the lowest performance level on one or more state indicators on the 2023 Dashboard.

Reflections: Technical Assistance

As applicable, a summary of the work underway as part of technical assistance.

Annually identify the reason(s) the LEA is eligible for or has requested technical assistance consistent with *EC* sections 47607.3, 52071, 52071.5, 52072, or 52072.5, and provide a summary of the work underway as part of receiving technical assistance. The most common form of this technical assistance is frequently referred to as Differentiated Assistance, however this also includes LEAs that have requested technical assistance from their COE.

- If the LEA is not eligible for or receiving technical assistance, the LEA may respond to this prompt as “Not Applicable.”

Comprehensive Support and Improvement

An LEA with a school or schools identified for comprehensive support and improvement (CSI) under the Every Student Succeeds Act must respond to the following prompts:

Schools Identified

A list of the schools in the LEA that are eligible for comprehensive support and improvement.

- Identify the schools within the LEA that have been identified for CSI.

Support for Identified Schools

A description of how the LEA has or will support its eligible schools in developing comprehensive support and improvement plans.

- Describe how the LEA has or will support the identified schools in developing CSI plans that included a school-level needs assessment, evidence-based interventions, and the identification of any resource inequities to be addressed through the implementation of the CSI plan.

Monitoring and Evaluating Effectiveness

A description of how the LEA will monitor and evaluate the plan to support student and school improvement.

- Describe how the LEA will monitor and evaluate the implementation and effectiveness of the CSI plan to support student and school improvement.

Engaging Educational Partners

Purpose

Significant and purposeful engagement of parents, students, educators, and other educational partners, including those representing the student groups identified by LCFF, is critical to the development of the LCAP and the budget process. Consistent with statute, such engagement should support comprehensive strategic planning, particularly to address and reduce disparities in opportunities and outcomes between student groups indicated by the Dashboard, accountability, and improvement across the state priorities and locally identified priorities (*EC* Section 52064[e][1]). Engagement of educational partners is an ongoing, annual process.

This section is designed to reflect how the engagement of educational partners influenced the decisions reflected in the adopted LCAP. The goal is to allow educational partners that participated in the LCAP development process and the broader public to understand how the LEA engaged educational partners and the impact of that engagement. LEAs are encouraged to keep this goal in the forefront when completing this section.

Requirements

School districts and COEs: *EC* sections [52060\(g\) \(California Legislative Information\)](#) and [52066\(g\) \(California Legislative Information\)](#) specify the educational partners that must be consulted when developing the LCAP:

- Teachers,
- Principals,
- Administrators,
- Other school personnel,
- Local bargaining units of the LEA,
- Parents, and
- Students

A school district or COE receiving Equity Multiplier funds must also consult with educational partners at schools generating Equity Multiplier funds in the development of the LCAP, specifically, in the development of the required focus goal for each applicable school.

Before adopting the LCAP, school districts and COEs must share it with the applicable committees, as identified below under Requirements and Instructions. The superintendent is required by statute to respond in writing to the comments received from these committees. School districts and COEs must also consult with the special education local plan area administrator(s) when developing the LCAP.

Charter schools: *EC* Section [47606.5\(d\) \(California Legislative Information\)](#) requires that the following educational partners be consulted with when developing the LCAP:

- Teachers,
- Principals,
- Administrators,
- Other school personnel,
- Parents, and
- Students

A charter school receiving Equity Multiplier funds must also consult with educational partners at the school generating Equity Multiplier funds in the development of the LCAP, specifically, in the development of the required focus goal for the school.

The LCAP should also be shared with, and LEAs should request input from, schoolsite-level advisory groups, as applicable (e.g., schoolsite councils, English Learner Advisory Councils, student advisory groups, etc.), to facilitate alignment between schoolsite and district-level goals. Information and resources that support effective engagement, define student consultation, and provide the requirements for advisory group composition, can be found under Resources on the [CDE's LCAP webpage](#).

Before the governing board/body of an LEA considers the adoption of the LCAP, the LEA must meet the following legal requirements:

- For school districts, see [Education Code Section 52062 \(California Legislative Information\)](#);
 - **Note:** Charter schools using the LCAP as the School Plan for Student Achievement must meet the requirements of *EC* Section 52062(a).

- For COEs, see [Education Code Section 52068 \(California Legislative Information\)](#); and
- For charter schools, see [Education Code Section 47606.5 \(California Legislative Information\)](#).
- **NOTE:** As a reminder, the superintendent of a school district or COE must respond, in writing, to comments received by the applicable committees identified in the *Education Code* sections listed above. This includes the parent advisory committee and may include the English learner parent advisory committee and, as of July 1, 2024, the student advisory committee, as applicable.

Instructions

Respond to the prompts as follows:

A summary of the process used to engage educational partners in the development of the LCAP.

School districts and county offices of education must, at a minimum, consult with teachers, principals, administrators, other school personnel, local bargaining units, parents, and students in the development of the LCAP.

Charter schools must, at a minimum, consult with teachers, principals, administrators, other school personnel, parents, and students in the development of the LCAP.

An LEA receiving Equity Multiplier funds must also consult with educational partners at schools generating Equity Multiplier funds in the development of the LCAP, specifically, in the development of the required focus goal for each applicable school.

Complete the table as follows:

Educational Partners

Identify the applicable educational partner(s) or group(s) that were engaged in the development of the LCAP.

Process for Engagement

Describe the engagement process used by the LEA to involve the identified educational partner(s) in the development of the LCAP. At a minimum, the LEA must describe how it met its obligation to consult with all statutorily required educational partners, as applicable to the type of LEA.

- A sufficient response to this prompt must include general information about the timeline of the process and meetings or other engagement strategies with educational partners. A response may also include information about an LEA's philosophical approach to engaging its educational partners.
- An LEA receiving Equity Multiplier funds must also include a summary of how it consulted with educational partners at schools generating Equity Multiplier funds in the development of the LCAP, specifically, in the development of the required focus goal for each applicable school.

A description of how the adopted LCAP was influenced by the feedback provided by educational partners.

Describe any goals, metrics, actions, or budgeted expenditures in the LCAP that were influenced by or developed in response to the educational partner feedback.

- A sufficient response to this prompt will provide educational partners and the public with clear, specific information about how the engagement process influenced the development of the LCAP. This may include a description of how the LEA prioritized requests of educational partners within the context of the budgetary resources available or otherwise prioritized areas of focus within the LCAP.
- An LEA receiving Equity Multiplier funds must include a description of how the consultation with educational partners at schools generating Equity Multiplier funds influenced the development of the adopted LCAP.
- For the purposes of this prompt, this may also include, but is not necessarily limited to:
 - Inclusion of a goal or decision to pursue a Focus Goal (as described below)
 - Inclusion of metrics other than the statutorily required metrics
 - Determination of the target outcome on one or more metrics
 - Inclusion of performance by one or more student groups in the Measuring and Reporting Results subsection
 - Inclusion of action(s) or a group of actions
 - Elimination of action(s) or group of actions
 - Changes to the level of proposed expenditures for one or more actions
 - Inclusion of action(s) as contributing to increased or improved services for unduplicated students
 - Analysis of effectiveness of the specific actions to achieve the goal
 - Analysis of material differences in expenditures
 - Analysis of changes made to a goal for the ensuing LCAP year based on the annual update process
 - Analysis of challenges or successes in the implementation of actions

Goals and Actions

Purpose

Well-developed goals will clearly communicate to educational partners what the LEA plans to accomplish, what the LEA plans to do in order to accomplish the goal, and how the LEA will know when it has accomplished the goal. A goal statement, associated metrics and expected outcomes, and the actions included in the goal must be in alignment. The explanation for why the LEA included a goal is an opportunity for LEAs to clearly communicate to educational partners and the public why, among the various strengths and areas for improvement highlighted by performance data and strategies and actions that could be pursued, the LEA decided to pursue this goal, and the related metrics, expected outcomes, actions, and expenditures.

A well-developed goal can be focused on the performance relative to a metric or metrics for all students, a specific student group(s), narrowing performance gaps, or implementing programs or strategies expected to impact outcomes. LEAs should assess the performance of their student groups when developing goals and the related actions to achieve such goals.

Requirements and Instructions

LEAs should prioritize the goals, specific actions, and related expenditures included within the LCAP within one or more state priorities. LEAs must consider performance on the state and local indicators, including their locally collected and reported data for the local indicators that are included in the Dashboard, in determining whether and how to prioritize its goals within the LCAP. As previously stated, strategic planning that

is comprehensive connects budgetary decisions to teaching and learning performance data. LEAs should continually evaluate the hard choices they make about the use of limited resources to meet student and community needs to ensure opportunities and outcomes are improved for all students, and to address and reduce disparities in opportunities and outcomes between student groups indicated by the Dashboard.

In order to support prioritization of goals, the LCAP template provides LEAs with the option of developing three different kinds of goals:

- Focus Goal: A Focus Goal is relatively more concentrated in scope and may focus on a fewer number of metrics to measure improvement. A Focus Goal statement will be time bound and make clear how the goal is to be measured.
 - All Equity Multiplier goals must be developed as focus goals. For additional information, see Required Focus Goal(s) for LEAs Receiving Equity Multiplier Funding below.
- Broad Goal: A Broad Goal is relatively less concentrated in its scope and may focus on improving performance across a wide range of metrics.
- Maintenance of Progress Goal: A Maintenance of Progress Goal includes actions that may be ongoing without significant changes and allows an LEA to track performance on any metrics not addressed in the other goals of the LCAP.

Requirement to Address the LCFF State Priorities

At a minimum, the LCAP must address all LCFF priorities and associated metrics articulated in EC sections 52060(d) and 52066(d), as applicable to the LEA. The [LCFF State Priorities Summary](#) provides a summary of EC sections 52060(d) and 52066(d) to aid in the development of the LCAP.

Respond to the following prompts, as applicable:

Focus Goal(s)

Description

The description provided for a Focus Goal must be specific, measurable, and time bound.

- An LEA develops a Focus Goal to address areas of need that may require or benefit from a more specific and data intensive approach.
- The Focus Goal can explicitly reference the metric(s) by which achievement of the goal will be measured and the time frame according to which the LEA expects to achieve the goal.

Type of Goal

Identify the type of goal being implemented as a Focus Goal.

State Priorities addressed by this goal.

Identify each of the state priorities that this goal is intended to address.

An explanation of why the LEA has developed this goal.

Explain why the LEA has chosen to prioritize this goal.

- An explanation must be based on Dashboard data or other locally collected data.
- LEAs must describe how the LEA identified this goal for focused attention, including relevant consultation with educational partners.
- LEAs are encouraged to promote transparency and understanding around the decision to pursue a focus goal.

Required Focus Goal(s) for LEAs Receiving Equity Multiplier Funding

Description

LEAs receiving Equity Multiplier funding must include one or more focus goals for each school generating Equity Multiplier funding. In addition to addressing the focus goal requirements described above, LEAs must adhere to the following requirements.

Focus goals for Equity Multiplier schoolsites must address the following:

- (A) All student groups that have the lowest performance level on one or more state indicators on the Dashboard, and
- (B) Any underlying issues in the credentialing, subject matter preparation, and retention of the school’s educators, if applicable.
- Focus Goals for each and every Equity Multiplier schoolsite must identify specific metrics for each identified student group, as applicable.
- An LEA may create a single goal for multiple Equity Multiplier schoolsites if those schoolsites have the same student group(s) performing at the lowest performance level on one or more state indicators on the Dashboard or, experience similar issues in the credentialing, subject matter preparation, and retention of the school’s educators.
 - When creating a single goal for multiple Equity Multiplier schoolsites, the goal must identify the student groups and the performance levels on the Dashboard that the Focus Goal is addressing; or,
 - The common issues the schoolsites are experiencing in credentialing, subject matter preparation, and retention of the school’s educators, if applicable.

Type of Goal

Identify the type of goal being implemented as an Equity Multiplier Focus Goal.

State Priorities addressed by this goal.

Identify each of the state priorities that this goal is intended to address.

An explanation of why the LEA has developed this goal.

Explain why the LEA has chosen to prioritize this goal.

- An explanation must be based on Dashboard data or other locally collected data.
- LEAs must describe how the LEA identified this goal for focused attention, including relevant consultation with educational partners.
- LEAs are encouraged to promote transparency and understanding around the decision to pursue a focus goal.
- In addition to this information, the LEA must also identify:
 - The school or schools to which the goal applies

LEAs are encouraged to approach an Equity Multiplier goal from a wholistic standpoint, considering how the goal might maximize student outcomes through the use of LCFF and other funding in addition to Equity Multiplier funds.

- Equity Multiplier funds must be used to supplement, not supplant, funding provided to Equity Multiplier schoolsites for purposes of the LCFF, the Expanded Learning Opportunities Program (ELO-P), the Literacy Coaches and Reading Specialists (LCRS) Grant Program, and/or the California Community Schools Partnership Program (CCSPP).
- This means that Equity Multiplier funds must not be used to replace funding that an Equity Multiplier schoolsite would otherwise receive to implement LEA-wide actions identified in the LCAP or that an Equity Multiplier schoolsite would otherwise receive to implement provisions of the ELO-P, the LCRS, and/or the CCSPP.

Note: EC Section [42238.024\(b\)\(1\) \(California Legislative Information\)](#) requires that Equity Multiplier funds be used for the provision of evidence-based services and supports for students. Evidence-based services and supports are based on objective evidence that has informed the design of the service or support and/or guides the modification of those services and supports. Evidence-based supports and strategies are most commonly based on educational research and/or metrics of LEA, school, and/or student performance.

Broad Goal

Description

Describe what the LEA plans to achieve through the actions included in the goal.

- The description of a broad goal will be clearly aligned with the expected measurable outcomes included for the goal.
- The goal description organizes the actions and expected outcomes in a cohesive and consistent manner.
- A goal description is specific enough to be measurable in either quantitative or qualitative terms. A broad goal is not as specific as a focus goal. While it is specific enough to be measurable, there are many different metrics for measuring progress toward the goal.

Type of Goal

Identify the type of goal being implemented as a Broad Goal.

State Priorities addressed by this goal.

Identify each of the state priorities that this goal is intended to address.

An explanation of why the LEA has developed this goal.

Explain why the LEA developed this goal and how the actions and metrics grouped together will help achieve the goal.

Maintenance of Progress Goal

Description

Describe how the LEA intends to maintain the progress made in the LCFF State Priorities not addressed by the other goals in the LCAP.

- Use this type of goal to address the state priorities and applicable metrics not addressed within the other goals in the LCAP.
- The state priorities and metrics to be addressed in this section are those for which the LEA, in consultation with educational partners, has determined to maintain actions and monitor progress while focusing implementation efforts on the actions covered by other goals in the LCAP.

Type of Goal

Identify the type of goal being implemented as a Maintenance of Progress Goal.

State Priorities addressed by this goal.

Identify each of the state priorities that this goal is intended to address.

An explanation of why the LEA has developed this goal.

Explain how the actions will sustain the progress exemplified by the related metrics.

Measuring and Reporting Results:

For each LCAP year, identify the metric(s) that the LEA will use to track progress toward the expected outcomes.

- LEAs must identify metrics for specific student groups, as appropriate, including expected outcomes that address and reduce disparities in outcomes between student groups.
- The metrics may be quantitative or qualitative; but at minimum, an LEA’s LCAP must include goals that are measured using all of the applicable metrics for the related state priorities, in each LCAP year, as applicable to the type of LEA.
- To the extent a state priority does not specify one or more metrics (e.g., implementation of state academic content and performance standards), the LEA must identify a metric to use within the LCAP. For these state priorities, LEAs are encouraged to use metrics based on or reported through the relevant local indicator self-reflection tools within the Dashboard.

- **Required metrics for LEA-wide actions:** For each action identified as 1) contributing towards the requirement to increase or improve services for foster youth, English learners, including long-term English learners, and low-income students and 2) being provided on an LEA-wide basis, the LEA must identify one or more metrics to monitor the effectiveness of the action and its budgeted expenditures.
 - These required metrics may be identified within the action description or the first prompt in the increased or improved services section, however the description must clearly identify the metric(s) being used to monitor the effectiveness of the action and the action(s) that the metric(s) apply to.
- **Required metrics for Equity Multiplier goals:** For each Equity Multiplier goal, the LEA must identify:
 - The specific metrics for each identified student group at each specific schoolsite, as applicable, to measure the progress toward the goal, and/or
 - The specific metrics used to measure progress in meeting the goal related to credentialing, subject matter preparation, or educator retention at each specific schoolsite.

Complete the table as follows:

Metric

- Enter the metric number.

Metric

- Identify the standard of measure being used to determine progress towards the goal and/or to measure the effectiveness of one or more actions associated with the goal.

Baseline

- Enter the baseline when completing the LCAP for 2024–25.
 - Use the most recent data associated with the metric available at the time of adoption of the LCAP for the first year of the three-year plan. LEAs may use data as reported on the 2023 Dashboard for the baseline of a metric only if that data represents the most recent available data (e.g., high school graduation rate).
 - Using the most recent data available may involve reviewing data the LEA is preparing for submission to the California Longitudinal Pupil Achievement Data System (CALPADS) or data that the LEA has recently submitted to CALPADS.
 - Indicate the school year to which the baseline data applies.
 - The baseline data must remain unchanged throughout the three-year LCAP.
 - This requirement is not intended to prevent LEAs from revising the baseline data if it is necessary to do so. For example, if an LEA identifies that its data collection practices for a particular metric are leading to inaccurate data and revises its practice to obtain

accurate data, it would also be appropriate for the LEA to revise the baseline data to align with the more accurate data process and report its results using the accurate data.

- If an LEA chooses to revise its baseline data, then, at a minimum, it must clearly identify the change as part of its response to the description of changes prompt in the Goal Analysis for the goal. LEAs are also strongly encouraged to involve their educational partners in the decision of whether or not to revise a baseline and to communicate the proposed change to their educational partners.
- Note for Charter Schools: Charter schools developing a one- or two-year LCAP may identify a new baseline each year, as applicable.

Year 1 Outcome

- When completing the LCAP for 2025–26, enter the most recent data available. Indicate the school year to which the data applies.
 - Note for Charter Schools: Charter schools developing a one-year LCAP may provide the Year 1 Outcome when completing the LCAP for both 2025–26 and 2026–27 or may provide the Year 1 Outcome for 2025–26 and provide the Year 2 Outcome for 2026–27.

Year 2 Outcome

- When completing the LCAP for 2026–27, enter the most recent data available. Indicate the school year to which the data applies.
 - Note for Charter Schools: Charter schools developing a one-year LCAP may identify the Year 2 Outcome as not applicable when completing the LCAP for 2026–27 or may provide the Year 2 Outcome for 2026–27.

Target for Year 3 Outcome

- When completing the first year of the LCAP, enter the target outcome for the relevant metric the LEA expects to achieve by the end of the three-year LCAP cycle.
 - Note for Charter Schools: Charter schools developing a one- or two-year LCAP may identify a Target for Year 1 or Target for Year 2, as applicable.

Current Difference from Baseline

- When completing the LCAP for 2025–26 and 2026–27, enter the current difference between the baseline and the yearly outcome, as applicable.
 - Note for Charter Schools: Charter schools developing a one- or two-year LCAP will identify the current difference between the baseline and the yearly outcome for Year 1 and/or the current difference between the baseline and the yearly outcome for Year 2, as applicable.

Timeline for school districts and COEs for completing the “**Measuring and Reporting Results**” part of the Goal.

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Target for Year 3 Outcome	Current Difference from Baseline
Enter information in this box when completing the LCAP for 2024–25 or when adding a new metric.	Enter information in this box when completing the LCAP for 2024–25 or when adding a new metric.	Enter information in this box when completing the LCAP for 2025–26 . Leave blank until then.	Enter information in this box when completing the LCAP for 2026–27 . Leave blank until then.	Enter information in this box when completing the LCAP for 2024–25 or when adding a new metric.	Enter information in this box when completing the LCAP for 2025–26 and 2026–27 . Leave blank until then.

Goal Analysis:

Enter the LCAP Year.

Using actual annual measurable outcome data, including data from the Dashboard, analyze whether the planned actions were effective towards achieving the goal. “Effective” means the degree to which the planned actions were successful in producing the target result. Respond to the prompts as instructed.

Note: When completing the 2024–25 LCAP, use the 2023–24 Local Control and Accountability Plan Annual Update template to complete the Goal Analysis and identify the Goal Analysis prompts in the 2024–25 LCAP as “Not Applicable.”

A description of overall implementation, including any substantive differences in planned actions and actual implementation of these actions, and any relevant challenges and successes experienced with implementation.

- Describe the overall implementation of the actions to achieve the articulated goal, including relevant challenges and successes experienced with implementation.
 - Include a discussion of relevant challenges and successes experienced with the implementation process.
 - This discussion must include any instance where the LEA did not implement a planned action or implemented a planned action in a manner that differs substantively from how it was described in the adopted LCAP.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

- Explain material differences between Budgeted Expenditures and Estimated Actual Expenditures and between the Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services, as applicable. Minor variances in expenditures or percentages do not need to be addressed, and a dollar-for-dollar accounting is not required.

A description of the effectiveness or ineffectiveness of the specific actions to date in making progress toward the goal.

- Describe the effectiveness or ineffectiveness of the specific actions to date in making progress toward the goal. “Effectiveness” means the degree to which the actions were successful in producing the target result and “ineffectiveness” means that the actions did not produce any significant or targeted result.
 - In some cases, not all actions in a goal will be intended to improve performance on all of the metrics associated with the goal.
 - When responding to this prompt, LEAs may assess the effectiveness of a single action or group of actions within the goal in the context of performance on a single metric or group of specific metrics within the goal that are applicable to the action(s). Grouping actions with metrics will allow for more robust analysis of whether the strategy the LEA is using to impact a specified set of metrics is working and increase transparency for educational partners. LEAs are encouraged to use such an approach when goals include multiple actions and metrics that are not closely associated.
 - Beginning with the development of the 2024–25 LCAP, the LEA must change actions that have not proven effective over a three-year period.

A description of any changes made to the planned goal, metrics, target outcomes, or actions for the coming year that resulted from reflections on prior practice.

- Describe any changes made to this goal, expected outcomes, metrics, or actions to achieve this goal as a result of this analysis and analysis of the data provided in the Dashboard or other local data, as applicable.
 - As noted above, beginning with the development of the 2024–25 LCAP, the LEA must change actions that have not proven effective over a three-year period. For actions that have been identified as ineffective, the LEA must identify the ineffective action and must include a description of the following:
 - The reasons for the ineffectiveness, and
 - How changes to the action will result in a new or strengthened approach.

Actions:

Complete the table as follows. Add additional rows as necessary.

Action #

- Enter the action number.

Title

- Provide a short title for the action. This title will also appear in the action tables.

Description

- Provide a brief description of the action.

- For actions that contribute to meeting the increased or improved services requirement, the LEA may include an explanation of how each action is principally directed towards and effective in meeting the LEA's goals for unduplicated students, as described in the instructions for the Increased or Improved Services for Foster Youth, English Learners, and Low-Income Students section.
- As previously noted, for each action identified as 1) contributing towards the requirement to increase or improve services for foster youth, English learners, including long-term English learners, and low-income students and 2) being provided on an LEA-wide basis, the LEA must identify one or more metrics to monitor the effectiveness of the action and its budgeted expenditures.
- These required metrics may be identified within the action description or the first prompt in the increased or improved services section; however, the description must clearly identify the metric(s) being used to monitor the effectiveness of the action and the action(s) that the metric(s) apply to.

Total Funds

- Enter the total amount of expenditures associated with this action. Budgeted expenditures from specific fund sources will be provided in the action tables.

Contributing

- Indicate whether the action contributes to meeting the increased or improved services requirement as described in the Increased or Improved Services section using a “Y” for Yes or an “N” for No.
 - **Note:** for each such contributing action, the LEA will need to provide additional information in the Increased or Improved Services section to address the requirements in *California Code of Regulations*, Title 5 [5 CCR] Section 15496 in the Increased or Improved Services section of the LCAP.

Actions for Foster Youth: School districts, COEs, and charter schools that have a numerically significant foster youth student subgroup are encouraged to include specific actions in the LCAP designed to meet needs specific to foster youth students.

Required Actions

- LEAs with 30 or more English learners and/or 15 or more long-term English learners must include specific actions in the LCAP related to, at a minimum:
 - Language acquisition programs, as defined in *EC* Section 306, provided to students, and
 - Professional development for teachers.
 - If an LEA has both 30 or more English learners and 15 or more long-term English learners, the LEA must include actions for both English learners and long-term English learners.
- LEAs eligible for technical assistance pursuant to *EC* sections 47607.3, 52071, 52071.5, 52072, or 52072.5, must include specific actions within the LCAP related to its implementation of the work underway as part of technical assistance. The most common form of this technical assistance is frequently referred to as Differentiated Assistance.

- LEAs that have Red Dashboard indicators for (1) a school within the LEA, (2) a student group within the LEA, and/or (3) a student group within any school within the LEA must include one or more specific actions within the LCAP:
 - The specific action(s) must be directed towards the identified student group(s) and/or school(s) and must address the identified state indicator(s) for which the student group or school received the lowest performance level on the 2023 Dashboard. Each student group and/or school that receives the lowest performance level on the 2023 Dashboard must be addressed by one or more actions.
 - These required actions will be effective for the three-year LCAP cycle.

Increased or Improved Services for Foster Youth, English Learners, and Low-Income Students

Purpose

A well-written Increased or Improved Services section provides educational partners with a comprehensive description, within a single dedicated section, of how an LEA plans to increase or improve services for its unduplicated students as defined in *EC* Section 42238.02 in grades TK–12 as compared to all students in grades TK–12, as applicable, and how LEA-wide or schoolwide actions identified for this purpose meet regulatory requirements. Descriptions provided should include sufficient detail yet be sufficiently succinct to promote a broader understanding of educational partners to facilitate their ability to provide input. An LEA’s description in this section must align with the actions included in the Goals and Actions section as contributing.

Please Note: For the purpose of meeting the Increased or Improved Services requirement and consistent with *EC* Section 42238.02, long-term English learners are included in the English learner student group.

Statutory Requirements

An LEA is required to demonstrate in its LCAP how it is increasing or improving services for its students who are foster youth, English learners, and/or low-income, collectively referred to as unduplicated students, as compared to the services provided to all students in proportion to the increase in funding it receives based on the number and concentration of unduplicated students in the LEA (*EC* Section 42238.07[a][1], *EC* Section 52064[b][8][B]; 5 *CCR* Section 15496[a]). This proportionality percentage is also known as the “minimum proportionality percentage” or “MPP.” The manner in which an LEA demonstrates it is meeting its MPP is two-fold: (1) through the expenditure of LCFF funds or through the identification of a Planned Percentage of Improved Services as documented in the Contributing Actions Table, and (2) through the explanations provided in the Increased or Improved Services for Foster Youth, English Learners, and Low-Income Students section.

To improve services means to grow services in quality and to increase services means to grow services in quantity. Services are increased or improved by those actions in the LCAP that are identified in the Goals and Actions section as contributing to the increased or improved services requirement, whether they are provided across the entire LEA (LEA-wide action), provided to an entire school (Schoolwide action), or solely provided to one or more unduplicated student group(s) (Limited action).

Therefore, for *any* action contributing to meet the increased or improved services requirement, the LEA must include an explanation of:

- How the action is increasing or improving services for the unduplicated student group(s) (Identified Needs and Action Design), and
- How the action meets the LEA's goals for its unduplicated pupils in the state and any local priority areas (Measurement of Effectiveness).

LEA-wide and Schoolwide Actions

In addition to the above required explanations, LEAs must provide a justification for why an LEA-wide or Schoolwide action is being provided to all students and how the action is intended to improve outcomes for unduplicated student group(s) as compared to all students.

- Conclusory statements that a service will help achieve an expected outcome for the goal, without an explicit connection or further explanation as to how, are not sufficient.
- Further, simply stating that an LEA has a high enrollment percentage of a specific student group or groups does not meet the increased or improved services standard because enrolling students is not the same as serving students.

For School Districts Only

Actions provided on an **LEA-wide** basis at **school districts with an unduplicated pupil percentage of less than 55 percent** must also include a description of how the actions are the most effective use of the funds to meet the district's goals for its unduplicated pupils in the state and any local priority areas. The description must provide the basis for this determination, including any alternatives considered, supporting research, experience, or educational theory.

Actions provided on a **Schoolwide** basis for **schools with less than 40 percent enrollment of unduplicated pupils** must also include a description of how these actions are the most effective use of the funds to meet the district's goals for its unduplicated pupils in the state and any local priority areas. The description must provide the basis for this determination, including any alternatives considered, supporting research, experience, or educational theory.

Requirements and Instructions

Complete the tables as follows:

Total Projected LCFF Supplemental and/or Concentration Grants

- Specify the amount of LCFF supplemental and concentration grant funds the LEA estimates it will receive in the coming year based on the number and concentration of foster youth, English learner, and low-income students. This amount includes the Additional 15 percent LCFF Concentration Grant.

Projected Additional 15 percent LCFF Concentration Grant

- Specify the amount of additional LCFF concentration grant add-on funding, as described in *EC* Section 42238.02, that the LEA estimates it will receive in the coming year.

Projected Percentage to Increase or Improve Services for the Coming School Year

- Specify the estimated percentage by which services for unduplicated pupils must be increased or improved as compared to the services provided to all students in the LCAP year as calculated pursuant to 5 *CCR* Section 15496(a)(7).

LCFF Carryover — Percentage

- Specify the LCFF Carryover — Percentage identified in the LCFF Carryover Table. If a carryover percentage is not identified in the LCFF Carryover Table, specify a percentage of zero (0.00%).

LCFF Carryover — Dollar

- Specify the LCFF Carryover — Dollar amount identified in the LCFF Carryover Table. If a carryover amount is not identified in the LCFF Carryover Table, specify an amount of zero (\$0).

Total Percentage to Increase or Improve Services for the Coming School Year

- Add the Projected Percentage to Increase or Improve Services for the Coming School Year and the Proportional LCFF Required Carryover Percentage and specify the percentage. This is the LEA's percentage by which services for unduplicated pupils must be increased or improved as compared to the services provided to all students in the LCAP year, as calculated pursuant to 5 CCR Section 15496(a)(7).

Required Descriptions:

LEA-wide and Schoolwide Actions

For each action being provided to an entire LEA or school, provide an explanation of (1) the unique identified need(s) of the unduplicated student group(s) for whom the action is principally directed, (2) how the action is designed to address the identified need(s) and why it is being provided on an LEA or schoolwide basis, and (3) the metric(s) used to measure the effectiveness of the action in improving outcomes for the unduplicated student group(s).

If the LEA has provided this required description in the Action Descriptions, state as such within the table.

Complete the table as follows:

Identified Need(s)

Provide an explanation of the unique identified need(s) of the LEA's unduplicated student group(s) for whom the action is principally directed.

An LEA demonstrates how an action is principally directed towards an unduplicated student group(s) when the LEA explains the need(s), condition(s), or circumstance(s) of the unduplicated student group(s) identified through a needs assessment and how the action addresses them. A meaningful needs assessment includes, at a minimum, analysis of applicable student achievement data and educational partner feedback.

How the Action(s) are Designed to Address Need(s) and Why it is Provided on an LEA-wide or Schoolwide Basis

Provide an explanation of how the action as designed will address the unique identified need(s) of the LEA's unduplicated student group(s) for whom the action is principally directed and the rationale for why the action is being provided on an LEA-wide or schoolwide basis.

- As stated above, conclusory statements that a service will help achieve an expected outcome for the goal, without an explicit connection or further explanation as to how, are not sufficient.

- Further, simply stating that an LEA has a high enrollment percentage of a specific student group or groups does not meet the increased or improved services standard because enrolling students is not the same as serving students.

Metric(s) to Monitor Effectiveness

Identify the metric(s) being used to measure the progress and effectiveness of the action(s).

Note for COEs and Charter Schools: In the case of COEs and charter schools, schoolwide and LEA-wide are considered to be synonymous.

Limited Actions

For each action being solely provided to one or more unduplicated student group(s), provide an explanation of (1) the unique identified need(s) of the unduplicated student group(s) being served, (2) how the action is designed to address the identified need(s), and (3) how the effectiveness of the action in improving outcomes for the unduplicated student group(s) will be measured.

If the LEA has provided the required descriptions in the Action Descriptions, state as such.

Complete the table as follows:

Identified Need(s)

Provide an explanation of the unique need(s) of the unduplicated student group(s) being served identified through the LEA's needs assessment. A meaningful needs assessment includes, at a minimum, analysis of applicable student achievement data and educational partner feedback.

How the Action(s) are Designed to Address Need(s)

Provide an explanation of how the action is designed to address the unique identified need(s) of the unduplicated student group(s) being served.

Metric(s) to Monitor Effectiveness

Identify the metric(s) being used to measure the progress and effectiveness of the action(s).

For any limited action contributing to meeting the increased or improved services requirement that is associated with a Planned Percentage of Improved Services in the Contributing Summary Table rather than an expenditure of LCFF funds, describe the methodology that was used to determine the contribution of the action towards the proportional percentage, as applicable.

- For each action with an identified Planned Percentage of Improved Services, identify the goal and action number and describe the methodology that was used.
- When identifying a Planned Percentage of Improved Services, the LEA must describe the methodology that it used to determine the contribution of the action towards the proportional percentage. The percentage of improved services for an action corresponds to the amount of LCFF funding that the LEA estimates it would expend to implement the action if it were funded.

- For example, an LEA determines that there is a need to analyze data to ensure that instructional aides and expanded learning providers know what targeted supports to provide to students who are foster youth. The LEA could implement this action by hiring additional staff to collect and analyze data and to coordinate supports for students, which, based on the LEA's current pay scale, the LEA estimates would cost \$165,000. Instead, the LEA chooses to utilize a portion of existing staff time to analyze data relating to students who are foster youth. This analysis will then be shared with site principals who will use the data to coordinate services provided by instructional assistants and expanded learning providers to target support to students. In this example, the LEA would divide the estimated cost of \$165,000 by the amount of LCFF Funding identified in the Total Planned Expenditures Table and then convert the quotient to a percentage. This percentage is the Planned Percentage of Improved Services for the action.

Additional Concentration Grant Funding

A description of the plan for how the additional concentration grant add-on funding identified above will be used to increase the number of staff providing direct services to students at schools that have a high concentration (above 55 percent) of foster youth, English learners, and low-income students, as applicable.

An LEA that receives the additional concentration grant add-on described in *EC* Section 42238.02 is required to demonstrate how it is using these funds to increase the number of staff who provide direct services to students at schools with an enrollment of unduplicated students that is greater than 55 percent as compared to the number of staff who provide direct services to students at schools with an enrollment of unduplicated students that is equal to or less than 55 percent. The staff who provide direct services to students must be certificated staff and/or classified staff employed by the LEA; classified staff includes custodial staff.

Provide the following descriptions, as applicable to the LEA:

- An LEA that does not receive a concentration grant or the concentration grant add-on must indicate that a response to this prompt is not applicable.
- Identify the goal and action numbers of the actions in the LCAP that the LEA is implementing to meet the requirement to increase the number of staff who provide direct services to students at schools with an enrollment of unduplicated students that is greater than 55 percent.
- An LEA that does not have comparison schools from which to describe how it is using the concentration grant add-on funds, such as a single-school LEA or an LEA that only has schools with an enrollment of unduplicated students that is greater than 55 percent, must describe how it is using the funds to increase the number of credentialed staff, classified staff, or both, including custodial staff, who provide direct services to students at selected schools and the criteria used to determine which schools require additional staffing support.
- In the event that an additional concentration grant add-on is not sufficient to increase staff providing direct services to students at a school with an enrollment of unduplicated students that is greater than 55 percent, the LEA must describe how it is using the funds to retain staff providing direct services to students at a school with an enrollment of unduplicated students that is greater than 55 percent.

Complete the table as follows:

- Provide the staff-to-student ratio of classified staff providing direct services to students with a concentration of unduplicated students that is 55 percent or less and the staff-to-student ratio of classified staff providing direct services to students at schools with a concentration of unduplicated students that is greater than 55 percent, as applicable to the LEA.
 - The LEA may group its schools by grade span (Elementary, Middle/Junior High, and High Schools), as applicable to the LEA.

- The staff-to-student ratio must be based on the number of full-time equivalent (FTE) staff and the number of enrolled students as counted on the first Wednesday in October of each year.
- Provide the staff-to-student ratio of certificated staff providing direct services to students at schools with a concentration of unduplicated students that is 55 percent or less and the staff-to-student ratio of certificated staff providing direct services to students at schools with a concentration of unduplicated students that is greater than 55 percent, as applicable to the LEA.
 - The LEA may group its schools by grade span (Elementary, Middle/Junior High, and High Schools), as applicable to the LEA.
 - The staff-to-student ratio must be based on the number of FTE staff and the number of enrolled students as counted on the first Wednesday in October of each year.

Action Tables

Complete the Total Planned Expenditures Table for each action in the LCAP. The information entered into this table will automatically populate the other Action Tables. Information is only entered into the Total Planned Expenditures Table, the Annual Update Table, the Contributing Actions Annual Update Table, and the LCFF Carryover Table. The word “input” has been added to column headers to aid in identifying the column(s) where information will be entered. Information is not entered on the remaining Action tables.

The following tables are required to be included as part of the LCAP adopted by the local governing board or governing body:

- Table 1: Total Planned Expenditures Table (for the coming LCAP Year)
- Table 2: Contributing Actions Table (for the coming LCAP Year)
- Table 3: Annual Update Table (for the current LCAP Year)
- Table 4: Contributing Actions Annual Update Table (for the current LCAP Year)
- Table 5: LCFF Carryover Table (for the current LCAP Year)

Note: The coming LCAP Year is the year that is being planned for, while the current LCAP year is the current year of implementation. For example, when developing the 2024–25 LCAP, 2024–25 will be the coming LCAP Year and 2023–24 will be the current LCAP Year.

Total Planned Expenditures Table

In the Total Planned Expenditures Table, input the following information for each action in the LCAP for that applicable LCAP year:

- **LCAP Year:** Identify the applicable LCAP Year.
- **1. Projected LCFF Base Grant:** Provide the total amount estimated LCFF entitlement for the coming school year, excluding the supplemental and concentration grants and the add-ons for the Targeted Instructional Improvement Block Grant program, the former Home-to-School Transportation program, and the Small School District Transportation program, pursuant to 5 CCR Section 15496(a)(8).

Note that the LCFF Base Grant for purposes of the LCAP also includes the Necessary Small Schools and Economic Recovery Target allowances for school districts, and County Operations Grant for COEs.

See *EC* sections 2574 (for COEs) and 42238.02 (for school districts and charter schools), as applicable, for LCFF entitlement calculations.

- **2. Projected LCFF Supplemental and/or Concentration Grants:** Provide the total amount of LCFF supplemental and concentration grants estimated on the basis of the number and concentration of unduplicated students for the coming school year.
- **3. Projected Percentage to Increase or Improve Services for the Coming School Year:** This percentage will not be entered; it is calculated based on the Projected LCFF Base Grant and the Projected LCFF Supplemental and/or Concentration Grants, pursuant to 5 CCR Section 15496(a)(8). This is the percentage by which services for unduplicated pupils must be increased or improved as compared to the services provided to all students in the coming LCAP year.
- **LCFF Carryover — Percentage:** Specify the LCFF Carryover — Percentage identified in the LCFF Carryover Table from the prior LCAP year. If a carryover percentage is not identified in the LCFF Carryover Table, specify a percentage of zero (0.00%).
- **Total Percentage to Increase or Improve Services for the Coming School Year:** This percentage will not be entered; it is calculated based on the Projected Percentage to Increase or Improve Services for the Coming School Year and the LCFF Carryover — Percentage. ***This is the percentage by which the LEA must increase or improve services for unduplicated pupils as compared to the services provided to all students in the coming LCAP year.***
- **Goal #:** Enter the LCAP Goal number for the action.
- **Action #:** Enter the action’s number as indicated in the LCAP Goal.
- **Action Title:** Provide a title of the action.
- **Student Group(s):** Indicate the student group or groups who will be the primary beneficiary of the action by entering “All,” or by entering a specific student group or groups.
- **Contributing to Increased or Improved Services?:** Type “Yes” if the action **is** included as contributing to meeting the increased or improved services requirement; OR, type “No” if the action is **not** included as contributing to meeting the increased or improved services requirement.
- If “Yes” is entered into the Contributing column, then complete the following columns:
 - **Scope:** The scope of an action may be LEA-wide (i.e., districtwide, countywide, or charterwide), schoolwide, or limited. An action that is LEA-wide in scope upgrades the entire educational program of the LEA. An action that is schoolwide in scope upgrades the entire educational program of a single school. An action that is limited in its scope is an action that serves only one or more unduplicated student groups.

- **Unduplicated Student Group(s):** Regardless of scope, contributing actions serve one or more unduplicated student groups. Indicate one or more unduplicated student groups for whom services are being increased or improved as compared to what all students receive.
- **Location:** Identify the location where the action will be provided. If the action is provided to all schools within the LEA, the LEA must indicate “All Schools.” If the action is provided to specific schools within the LEA or specific grade spans only, the LEA must enter “Specific Schools” or “Specific Grade Spans.” Identify the individual school or a subset of schools or grade spans (e.g., all high schools or grades transitional kindergarten through grade five), as appropriate.
- **Time Span:** Enter “ongoing” if the action will be implemented for an indeterminate period of time. Otherwise, indicate the span of time for which the action will be implemented. For example, an LEA might enter “1 Year,” or “2 Years,” or “6 Months.”
- **Total Personnel:** Enter the total amount of personnel expenditures utilized to implement this action.
- **Total Non-Personnel:** This amount will be automatically calculated based on information provided in the Total Personnel column and the Total Funds column.
- **LCFF Funds:** Enter the total amount of LCFF funds utilized to implement this action, if any. LCFF funds include all funds that make up an LEA’s total LCFF target (i.e., base grant, grade span adjustment, supplemental grant, concentration grant, Targeted Instructional Improvement Block Grant, and Home-To-School Transportation).
 - **Note:** For an action to contribute towards meeting the increased or improved services requirement, it must include some measure of LCFF funding. The action may also include funding from other sources, however the extent to which an action contributes to meeting the increased or improved services requirement is based on the LCFF funding being used to implement the action.
- **Other State Funds:** Enter the total amount of Other State Funds utilized to implement this action, if any.
 - **Note:** Equity Multiplier funds must be included in the “Other State Funds” category, not in the “LCFF Funds” category. As a reminder, Equity Multiplier funds must be used to supplement, not supplant, funding provided to Equity Multiplier schoolsites for purposes of the LCFF, the ELO-P, the LCRS, and/or the CCSPP. This means that Equity Multiplier funds must not be used to replace funding that an Equity Multiplier schoolsite would otherwise receive to implement LEA-wide actions identified in the LEA’s LCAP or that an Equity Multiplier schoolsite would otherwise receive to implement provisions of the ELO-P, the LCRS, and/or the CCSPP.
- **Local Funds:** Enter the total amount of Local Funds utilized to implement this action, if any.
- **Federal Funds:** Enter the total amount of Federal Funds utilized to implement this action, if any.
- **Total Funds:** This amount is automatically calculated based on amounts entered in the previous four columns.
- **Planned Percentage of Improved Services:** For any action identified as contributing, being provided on a Limited basis to unduplicated students, and that does not have funding associated with the action, enter the planned quality improvement anticipated for the action as

a percentage rounded to the nearest hundredth (0.00%). A limited action is an action that only serves foster youth, English learners, and/or low-income students.

- As noted in the instructions for the Increased or Improved Services section, when identifying a Planned Percentage of Improved Services, the LEA must describe the methodology that it used to determine the contribution of the action towards the proportional percentage. The percentage of improved services for an action corresponds to the amount of LCFF funding that the LEA estimates it would expend to implement the action if it were funded.

For example, an LEA determines that there is a need to analyze data to ensure that instructional aides and expanded learning providers know what targeted supports to provide to students who are foster youth. The LEA could implement this action by hiring additional staff to collect and analyze data and to coordinate supports for students, which, based on the LEA's current pay scale, the LEA estimates would cost \$165,000. Instead, the LEA chooses to utilize a portion of existing staff time to analyze data relating to students who are foster youth. This analysis will then be shared with site principals who will use the data to coordinate services provided by instructional assistants and expanded learning providers to target support to students. In this example, the LEA would divide the estimated cost of \$165,000 by the amount of LCFF Funding identified in the Data Entry Table and then convert the quotient to a percentage. This percentage is the Planned Percentage of Improved Services for the action.

Contributing Actions Table

As noted above, information will not be entered in the Contributing Actions Table; however, the 'Contributing to Increased or Improved Services?' column will need to be checked to ensure that only actions with a "Yes" are displaying. If actions with a "No" are displayed or if actions that are contributing are not displaying in the column, use the drop-down menu in the column header to filter only the "Yes" responses.

Annual Update Table

In the Annual Update Table, provide the following information for each action in the LCAP for the relevant LCAP year:

- **Estimated Actual Expenditures:** Enter the total estimated actual expenditures to implement this action, if any.

Contributing Actions Annual Update Table

In the Contributing Actions Annual Update Table, check the 'Contributing to Increased or Improved Services?' column to ensure that only actions with a "Yes" are displaying. If actions with a "No" are displayed or if actions that are contributing are not displaying in the column, use the drop-down menu in the column header to filter only the "Yes" responses. Provide the following information for each contributing action in the LCAP for the relevant LCAP year:

- **6. Estimated Actual LCFF Supplemental and/or Concentration Grants:** Provide the total amount of LCFF supplemental and concentration grants estimated based on the number and concentration of unduplicated students in the current school year.
- **Estimated Actual Expenditures for Contributing Actions:** Enter the total estimated actual expenditure of LCFF funds used to implement this action, if any.

- **Estimated Actual Percentage of Improved Services:** For any action identified as contributing, being provided on a Limited basis only to unduplicated students, and that does not have funding associated with the action, enter the total estimated actual quality improvement anticipated for the action as a percentage rounded to the nearest hundredth (0.00%).
 - Building on the example provided above for calculating the Planned Percentage of Improved Services, the LEA in the example implements the action. As part of the annual update process, the LEA reviews implementation and student outcome data and determines that the action was implemented with fidelity and that outcomes for foster youth students improved. The LEA reviews the original estimated cost for the action and determines that had it hired additional staff to collect and analyze data and to coordinate supports for students that estimated actual cost would have been \$169,500 due to a cost of living adjustment. The LEA would divide the estimated actual cost of \$169,500 by the amount of LCFF Funding identified in the Data Entry Table and then convert the quotient to a percentage. This percentage is the Estimated Actual Percentage of Improved Services for the action.

LCFF Carryover Table

- **9. Estimated Actual LCFF Base Grant:** Provide the total amount of estimated LCFF Target Entitlement for the current school year, excluding the supplemental and concentration grants and the add-ons for the Targeted Instructional Improvement Block Grant program, the former Home-to-School Transportation program, and the Small School District Transportation program, pursuant to 5 CCR Section 15496(a)(8). Note that the LCFF Base Grant for purposes of the LCAP also includes the Necessary Small Schools and Economic Recovery Target allowances for school districts, and County Operations Grant for COEs. See *EC* sections 2574 (for COEs) and 42238.02 (for school districts and charter schools), as applicable, for LCFF entitlement calculations.
- **10. Total Percentage to Increase or Improve Services for the Current School Year:** This percentage will not be entered. The percentage is calculated based on the amounts of the Estimated Actual LCFF Base Grant (9) and the Estimated Actual LCFF Supplemental and/or Concentration Grants (6), pursuant to 5 CCR Section 15496(a)(8), plus the LCFF Carryover – Percentage from the prior year. This is the percentage by which services for unduplicated pupils must be increased or improved as compared to the services provided to all students in the current LCAP year.

Calculations in the Action Tables

To reduce the duplication of effort of LEAs, the Action Tables include functionality such as pre-population of fields and cells based on the information provided in the Data Entry Table, the Annual Update Summary Table, and the Contributing Actions Table. For transparency, the functionality and calculations used are provided below.

Contributing Actions Table

- **4. Total Planned Contributing Expenditures (LCFF Funds)**
 - This amount is the total of the Planned Expenditures for Contributing Actions (LCFF Funds) column.
- **5. Total Planned Percentage of Improved Services**
 - This percentage is the total of the Planned Percentage of Improved Services column.
- **Planned Percentage to Increase or Improve Services for the coming school year (4 divided by 1, plus 5)**

- This percentage is calculated by dividing the Total Planned Contributing Expenditures (4) by the Projected LCFF Base Grant (1), converting the quotient to a percentage, and adding it to the Total Planned Percentage of Improved Services (5).

Contributing Actions Annual Update Table

Pursuant to *EC* Section 42238.07(c)(2), if the Total Planned Contributing Expenditures (4) is less than the Estimated Actual LCFF Supplemental and Concentration Grants (6), the LEA is required to calculate the difference between the Total Planned Percentage of Improved Services (5) and the Total Estimated Actual Percentage of Improved Services (7). If the Total Planned Contributing Expenditures (4) is equal to or greater than the Estimated Actual LCFF Supplemental and Concentration Grants (6), the Difference Between Planned and Estimated Actual Percentage of Improved Services will display “Not Required.”

- **6. Estimated Actual LCFF Supplemental and Concentration Grants**
 - This is the total amount of LCFF supplemental and concentration grants the LEA estimates it will actually receive based on of the number and concentration of unduplicated students in the current school year.
- **4. Total Planned Contributing Expenditures (LCFF Funds)**
 - This amount is the total of the Last Year's Planned Expenditures for Contributing Actions (LCFF Funds).
- **7. Total Estimated Actual Expenditures for Contributing Actions**
 - This amount is the total of the Estimated Actual Expenditures for Contributing Actions (LCFF Funds).
- **Difference Between Planned and Estimated Actual Expenditures for Contributing Actions (Subtract 7 from 4)**
 - This amount is the Total Estimated Actual Expenditures for Contributing Actions (7) subtracted from the Total Planned Contributing Expenditures (4).
- **5. Total Planned Percentage of Improved Services (%)**
 - This amount is the total of the Planned Percentage of Improved Services column.
- **8. Total Estimated Actual Percentage of Improved Services (%)**
 - This amount is the total of the Estimated Actual Percentage of Improved Services column.
- **Difference Between Planned and Estimated Actual Percentage of Improved Services (Subtract 5 from 8)**
 - This amount is the Total Planned Percentage of Improved Services (5) subtracted from the Total Estimated Actual Percentage of Improved Services (8).

LCFF Carryover Table

- **10. Total Percentage to Increase or Improve Services for the Current School Year (6 divided by 9 plus Carryover %)**

- This percentage is the Estimated Actual LCFF Supplemental and/or Concentration Grants (6) divided by the Estimated Actual LCFF Base Grant (9) plus the LCFF Carryover – Percentage from the prior year.

- **11. Estimated Actual Percentage of Increased or Improved Services (7 divided by 9, plus 8)**

- This percentage is the Total Estimated Actual Expenditures for Contributing Actions (7) divided by the LCFF Funding (9), then converting the quotient to a percentage and adding the Total Estimated Actual Percentage of Improved Services (8).

- **12. LCFF Carryover — Dollar Amount LCFF Carryover (Subtract 11 from 10 and multiply by 9)**

- If the Estimated Actual Percentage of Increased or Improved Services (11) is less than the Estimated Actual Percentage to Increase or Improve Services (10), the LEA is required to carry over LCFF funds.

The amount of LCFF funds is calculated by subtracting the Estimated Actual Percentage to Increase or Improve Services (11) from the Estimated Actual Percentage of Increased or Improved Services (10) and then multiplying by the Estimated Actual LCFF Base Grant (9). This amount is the amount of LCFF funds that is required to be carried over to the coming year.

- **13. LCFF Carryover — Percentage (12 divided by 9)**

- This percentage is the unmet portion of the Percentage to Increase or Improve Services that the LEA must carry over into the coming LCAP year. The percentage is calculated by dividing the LCFF Carryover (12) by the LCFF Funding (9).



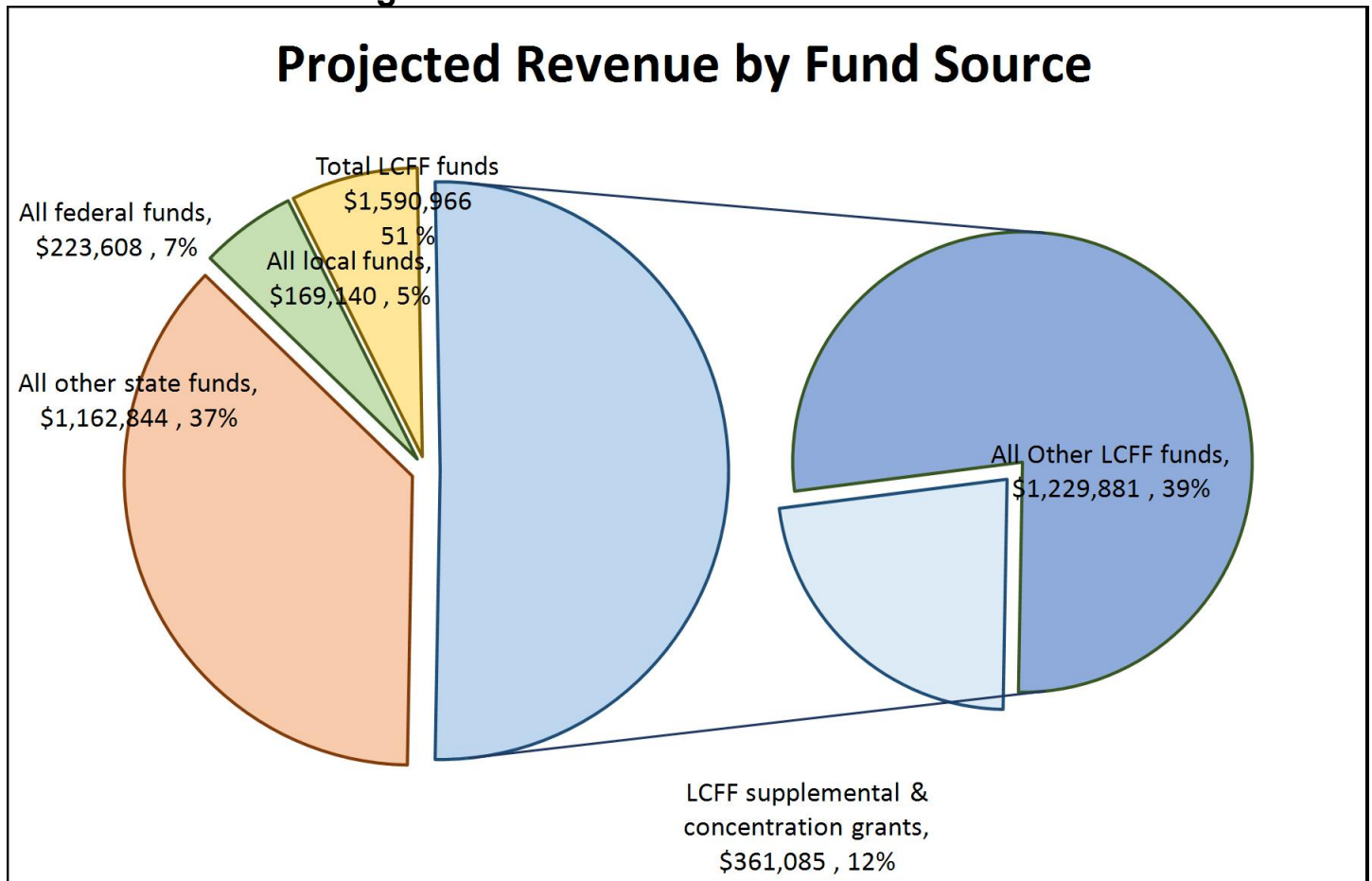
Twin Ridges Elementary School District

LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Twin Ridges Elementary School District
CDS Code: 29-66415
School Year: 2024-25
LEA contact information:
Scott Mikal-Heine
Superintendent/Principal
smikal@tresd.org
(530) 265-9052

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2024-25 School Year

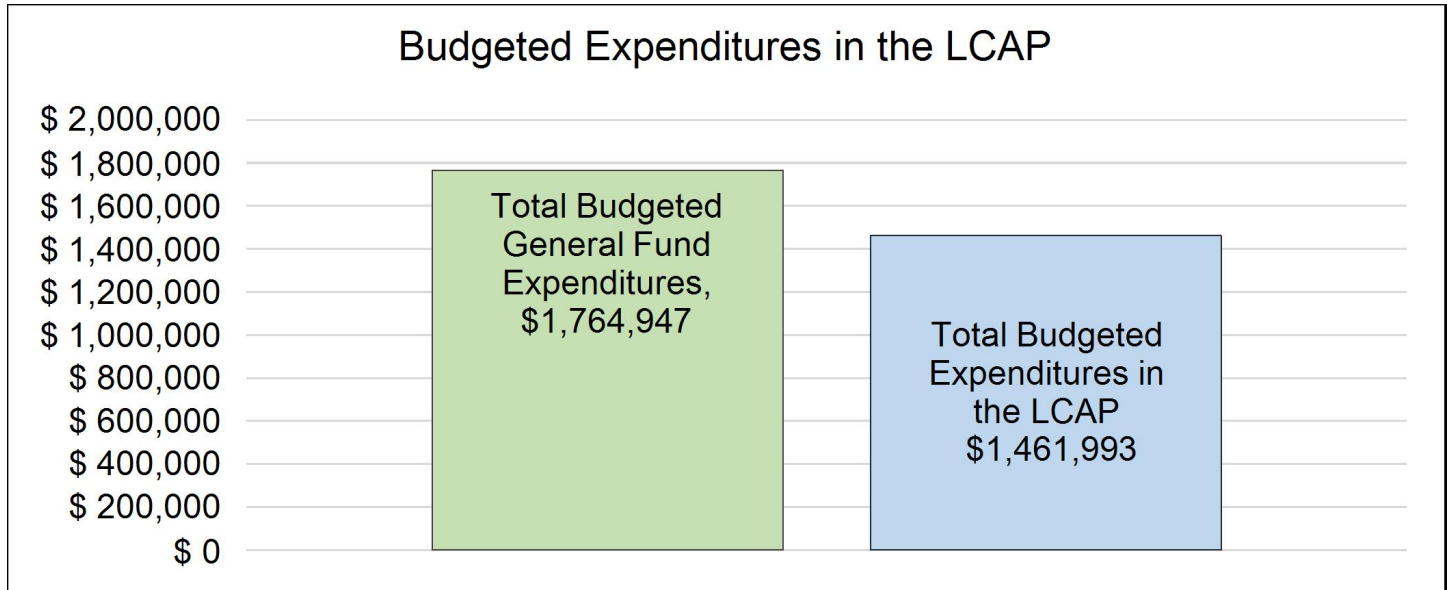


This chart shows the total general purpose revenue Twin Ridges Elementary School District expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Twin Ridges Elementary School District is \$3,146,558, of which \$1,590,966 is Local Control Funding Formula (LCFF), \$1,162,844 is other state funds, \$169,140 is local funds, and \$223,608 is federal funds. Of the \$1,590,966 in LCFF Funds, \$361,085 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

LCFF Budget Overview for Parents

The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Twin Ridges Elementary School District plans to spend for 2024-25. It shows how much of the total is tied to planned actions and services in the LCAP.

The text description of the above chart is as follows: Twin Ridges Elementary School District plans to spend \$1764947 for the 2024-25 school year. Of that amount, \$1461993 is tied to actions/services in the LCAP and \$302,954 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

The District's general operating fund expenditures not included in the LCAP are: Teacher salaries, administration, special education program, operating costs such as utilities, insurance, general supplies and maintenance/custodial.

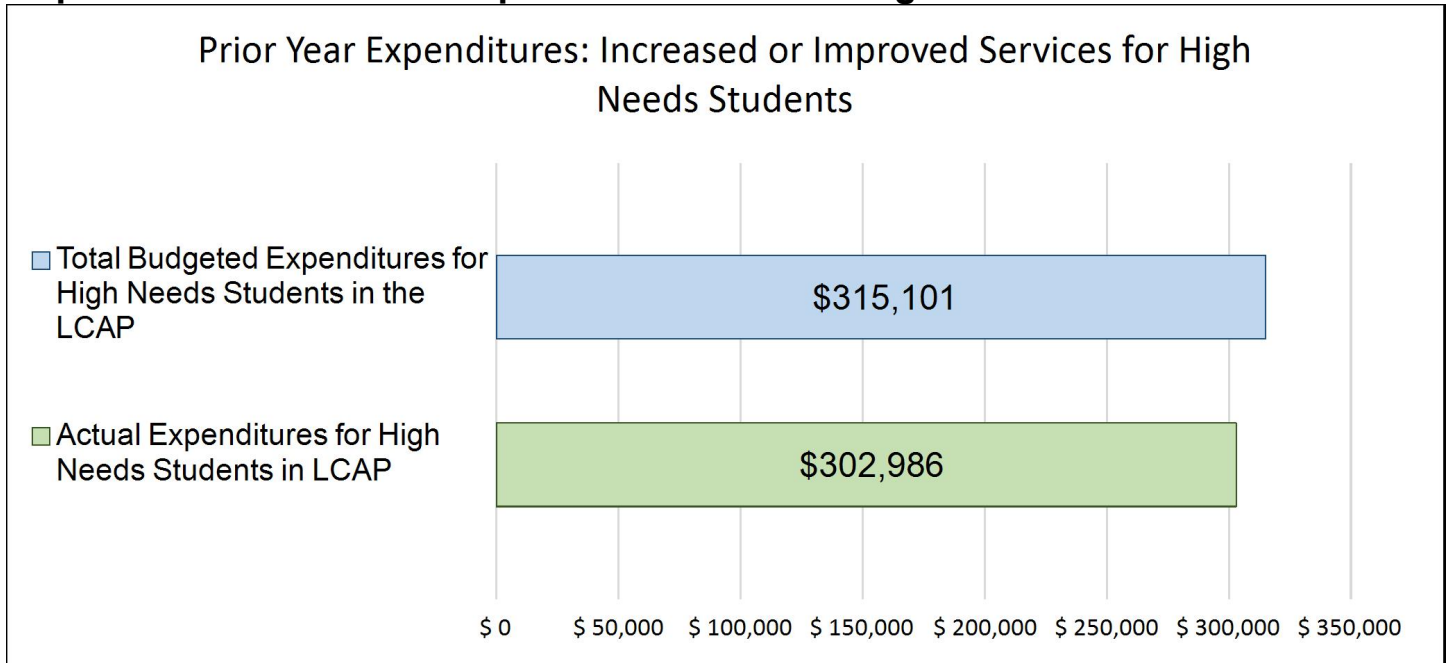
Increased or Improved Services for High Needs Students in the LCAP for the 2024-25 School Year

In 2024-25, Twin Ridges Elementary School District is projecting it will receive \$361085 based on the enrollment of foster youth, English learner, and low-income students. Twin Ridges Elementary School District must describe how it intends to increase or improve services for high needs students in the LCAP. Twin Ridges Elementary School District plans to spend \$274836. towards meeting this requirement, as described in the LCAP.

The LCAP includes current estimated costs, we anticipate costs to be greater and will make adjustments at first interim.

LCFF Budget Overview for Parents

Update on Increased or Improved Services for High Needs Students in 2023-24



This chart compares what Twin Ridges Elementary School District budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Twin Ridges Elementary School District estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2023-24, Twin Ridges Elementary School District's LCAP budgeted \$315101 for planned actions to increase or improve services for high needs students. Twin Ridges Elementary School District actually spent \$302986 for actions to increase or improve services for high needs students in 2023-24.

The difference between the budgeted and actual expenditures of \$-12,115 had the following impact on Twin Ridges Elementary School District's ability to increase or improve services for high needs students:

The District didn't not expend as much as expected for field trips, counseling services and transportation.



Twin Ridges Elementary School District

2023–24 Local Control and Accountability Plan Annual Update

The instructions for completing the 2023–24 Local Control and Accountability Plan (LCAP) Annual Update follow the template.

Local Educational Agency (LEA) Name	Contact Name and Title	Email and Phone
Twin Ridges Elementary School District	Scott Mikal-Heine Superintendent/Principal	smikal@tresd.org (530) 265-9052

Goals and Actions

Goal

Goal #	Description
1	TRESD will be a district of academic excellence that provides equity and access for all students in all subgroups, utilizing academic rigor through the district's strategic academic interventions, newly added curriculum, outstanding learning programs, and overall best instructional practices. TRESD will show academic growth for all students while closing the achievement gap.

Measuring and Reporting Results

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
Smarter Balanced Math (Priority 4a; Statewide Assessments)	In 2019, on the Math CAASPP, 19.13% of TRESD students met or exceeded standard. The 2020 CAASPP assessments were waived due to the COVID-19 pandemic.	2021 CAASPP was not administered, and while a state-recognized alternative was deployed, it's completeness and validity of data are questionable at best.	2022 CAASPP was administered. 11% of tested students met or exceeded standard.	2023 CAASPP was administered. Math results are 12% of students tested met or exceeded standards. 2024 CAASPP Administered. 98% Completion rate. Results not yet available.	Increased percentage of students who have met or exceeded standard on the Math CAASPP from the prior year. A specific target would be 5% beyond the 2019 baseline -- so 24.13%. While this is not at the state level of performance (33.76%), it would be positive movement for a school and community in COVID learning loss recovery.

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
<p>Smarter Balanced ELA (Priority 4a; Statewide Assessments) (Priority 4e; percentage of EL students who make progress toward English Proficiency as measured by ELPAC) (Priority 4f; Reclassification Rate)</p>	<p>In 2019, on the ELA CAASPP, 21% of TRESA students met or exceeded standard.</p> <p>The 2020 CAASPP assessments were waived due to the COVID-19 pandemic.</p> <p>100% of EL students made progress toward English Proficiency. 100% (1) student was reclassified as English proficient.</p>	<p>2021 CAASPP was not administered, and while a state-recognized alternative was deployed, it's completeness and validity of data are questionable at best.</p> <p>100% of EL student made progress toward English Proficiency. Data unknown on reclassification 2021-22.</p>	<p>2022 CAASPP was administered. 28% of tested students met or exceeded standard.</p> <p>2022; 100% of EL student made progress toward English Proficiency. 100% of students are identified as reclassified English proficient.</p>	<p>2023 CAASPP was administered. ELA results are 12% of students tested met or exceeded standards.</p> <p>2023; 100% of EL student made progress toward English Proficiency. 100% of students are identified as reclassified English proficient.</p> <p>2024 CAASPP Administered. 98% Completion rate.</p>	<p>Increased percentage of students who have met or exceeded standard on the ELA CAASPP from the prior year. A specific target is 5% beyond the 2019 baseline -- so 32.5% While this is not at the state level of performance (49.01%), it would be positive movement for a school and community in COVID learning loss recovery in the outcome column for 4e and 4f.</p>

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
				Results not yet available.	Continued successful effort with limited EL students is expected.
STAR Math	Spring 2021 will become the baseline	2021-22 data is available and needs to be placed in reports. New superintendent is working on this.	2022 Results in Star Math in grades (classrooms) 3/4, 5/6 & 7/8, showed, on average, 20 points higher in percentages proficient than CAASPP proficiency.	<p>2023.24; District has dropped STAR and introduced iReady. Results in iReady Math at first diagnostic (D1) were 8% on grade level (proficient / meeting and exceeding standards) at first diagnostic and growth to 11% at second diagnostic (D2, mid year) for students grades TK-8 tested.</p> <p>Grade Level Proficiency Results: TK/K 14% @ D1 and 18% @ D2 1st. 0% @ D1 and 22% @ D2 2nd 0% @ D1 and 0% @ D2 3rd. 9% @ D1 and 8% @ D2 4th. 7% @ D1 and 13% @ D2 5th 25% @ D1 and 0% @ D2 6th 0% @ D1 and 0% @ D2</p>	Student growth year over year, and greater alignment with like-assessment CAASPP results. Target growth at 3%/year from baseline with a total of 9% over period of this LCAP. Staff determined to focus on raw scores and individual student growth rather than percentages of "proficient" students

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
				<p>7th 0% @ D1 and 0% @ D2 8th 13% @ D1 and 13% @ D2</p> <p>iReady Diagnostic 3 administered in late April, 2024 Results incomplete across grades.</p>	
STAR ELA	Spring 2021 will become our baseline	2021-22 Data is available and needs to be placed in reports. New superintendent is working on this.	2022 Results in Star ELA in grades (classrooms) 3/4, 5/6 & 7/8, showed, on average, 20 points higher in percentages proficient than CAASPP proficiency.	<p>2023.24; District has dropped STAR and introduced iReady. Results in iReady ELA at first diagnostic (D1) were 14% on grade level (proficient / meeting and exceeding standards) at first diagnostic and growth to 25% at second diagnostic (D2, mid year) for students grades TK-8 tested.</p> <p>Grade Level Proficiency Results: TK/K 6% @ D1 and 47% @ D2 1st. 0% @ D1 and 0% @ D2 2nd 0% @ D1 and 0% @ D2</p>	Student growth year over year, and alignment with like-assessment CAASPP results. Target growth at 3%/year from baseline with a total of 9% over period of this LCAP. Staff determined to focus on raw scores and individual student growth rather than percentages of "proficient" students

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
				3rd. 9% @ D1 and 18% @ D2 4th. 21% @ D1 and 46% @ D2 5th 36% @ D1 and 27% @ D2 6th 9% @ D1 and 0% @ D2 7th 0% @ D1 and 0% @ D2 8th 38% @ D1 and 57% @ D2 iReady Diagnostic 3 administered in late April, 2024 Results incomplete across grades.	
Sufficient access to instructional materials. (Priority 1b; Curriculum	Every pupil in the school district had sufficient access to standard aligned instructional materials.	Every pupil in the school district had sufficient access to standard aligned instructional materials. District will study, adopt and purchase curriculum for school year 2022-23	2022-23 100% of pupils in the school district had sufficient access to standard aligned instructional materials.	2023-24 100% of pupils in the school district had sufficient access to standard aligned instructional materials.	All students will have access to standards-aligned instructional materials -- 100% implementation.
Percentage of teachers conducting and implementing standards-aligned	100% implementation of state board adopted standards-aligned teaching and instruction.	2021-22. 100% implementation of state board adopted standards-aligned	2022-23 100% of teachers implement state board adopted standards-	2023-24 Mid Year 100% of teachers implement state board adopted standards-	100% implementation of state board adopted standards-aligned teaching and instruction.

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
<p>teaching and instruction.</p> <p>Percentage of EL students with access to standards-aligned teaching and instruction and ELD.</p> <p>Percentage of students with access to a broad course of study.</p> <p>(Priority 2a; implementation of state content and performance standards) (Priority 7a; broad course of study)</p>	<p>100% of EL students had access to standards-aligned teaching and instruction and ELD</p> <p>100% of students had access to a broad course of study</p>	<p>teaching and instruction.</p> <p>100% of EL students had access to standards-aligned teaching and instruction and ELD</p> <p>100% of students had access to a broad course of study</p>	<p>aligned teaching and instruction.</p> <p>100% of EL students had access to standards-aligned teaching and instruction and ELD</p> <p>100% of students had access to a broad course of study</p>	<p>aligned teaching and instruction.</p> <p>100% of EL students had access to standards-aligned teaching and instruction and ELD</p> <p>100% of students had access to a broad course of study</p>	<p>100% of EL students had access to standards-aligned teaching and instruction and ELD</p> <p>100% of students had access to a broad course of study</p>
<p>Percentage of teachers appropriately assigned and credentialed. (Priority 1a; credentials)</p>	<p>2020-21</p> <p>80% of classroom teachers were either holders of Preliminary or Clear Multiple Subject Credentials.</p>	<p>2021-22</p> <p>80% of classroom teachers remain either holders of Preliminary or Clear Multiple Subject Credentials.</p> <p>Steps taken to move toward appropriate credential for 1/5 of teachers (one teacher at GHS working under a General Education</p>	<p>2022-23</p> <p>80% (4 of 5) classroom teachers remain either holders of Preliminary or Clear Multiple Subject Credentials.</p>	<p>2023-24</p> <p>66% (4 of 6) classroom teachers remain either holders of Preliminary or Clear Multiple Subject Credentials. 33% (2 teachers) are holders of provisional intern permit or substitute teacher incentive plan (PIP / STIP)</p>	<p>100% (5/5) + all other certificated staff appropriately credentialed for the assignment they are in.</p>

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
		Limited Assignment Permit [GELAP]).			

Goal Analysis

An analysis of how this goal was carried out in the previous year.

A description of any substantive differences in planned actions and actual implementation of these actions.

- 1.1 Reading and Math Intervention; Twin Ridges (TRESA, Grizzly Hill) indeed provided a Coordinator of Student Services to serve students who are struggling in to meet grade-level standards.
- 1.2 Districtwide instructional practices for students with disabilities; TRESA provided a Learning Center Model program with SpEd students accessing their general education classroom to the maximum extent possible. Investment and contribution in Special Education services is at an all time high for TRESA.
- 1.3 Electives Curriculum; implemented as intended.
- 1.4 Electives Education; implemented as intended.
- 1.5 Supplemental Online Academic Support Systems; TRESA implemented a change from STAR local assessments to i-Ready for both a local diagnostic and supplemental curricular tool. TRESA also adopted Go Guardian. Both implemented with fidelity.
- 1.6 After School Program; Implemented with fidelity.
- 1.7 Class size reduction; Fully implemented

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

Twin Ridges use a 10% differential to measure a material difference between estimated and actual expenditures.

- 1.1 budgeted for \$115,186. Actual expenditures were _____
- 1.2 budgeted for \$673,691 Actual expenditures were _____
- 1.3 budgeted for \$2,000 Actual expenditures were _____
- 1.4 budgeted for \$20,000 Actual expenditures were _____
- 1.5 budgeted for \$12,850 Actual expenditures were _____
- 1.6 budgeted for \$44,745 Actual expenditures were _____
- 1.7 budgeted for \$72,357 Actual expenditures were _____

An explanation of how effective or ineffective the specific actions were in making progress toward the goal during the three-year LCAP cycle.

Action 1.1 can be credited with positive movement in ELA proficiency. This is supported by STAR data showing 20 pts better than CAASPP performance (in terms of meeting or exceeding standard) in 5th/6th and 7th/8th grades, teachers reports, and our LCAP survey from teacher responses.

Action 1.3 and 1.4 can be credited with access to a broad course of study, a priority under this goal, and as shown by actual access to electives, teacher, parent and student responses in our LCAP survey.

Action 1.6 had anecdotal value in making progress towards this goal. ASES afterschool staff, and certificated classroom staff, reported a positive difference in the outcomes and experience of students in the Afterschool program, where a more organized and scheduled approach contributed to student academics and homework time.

Action 1.7 also earned anecdotal reports from teaching staff and site council parents as Grizzly Hill school ended the use of a triple combo and the stand alone 6th grade. These classes were move to simpler 2 grade combos, and staff reported an increase in the quality of instruction, ability to manage and plan, and student performance.

Electives education, afterschool program and class size reduction all contribute, functionally, to Goal 1 -- especially regarding "equity and access" and "outstanding learning programs" as outlined. Goal 1.1, ELA & Math Intervention, can be shown to support growth in CAASPP ELA by 7% -- worth celebrating.

Action 1.1 can still be credited with modest positive movement in ELA proficiency. This is supported by STAR data showing 20 pts better than CAASPP

performance (in terms of meeting or exceeding standard) in 5th/6th and 7th/8th grades, teachers reports, and our LCAP survey from teacher responses. iReady data from this past year shows 28% of students (including TK, K, 1st and 2nd grades) at or exceeding standards in ELA. iReady Math reports a 22% overall proficiency (including TK, K, 1st and 2nd grades). Action 1.1 was restructured during the 3 year LCAP cycle in 22-23, for 23-24, the final cycle year. 7% growth from baseline for ELA CAASPP was seen in metrics related to this action, while -7% was seen in Mathematics from 1st to third year. Local assessments, as reports, were more promising (and were better connected to this Action), with modest growth across grades for Diagnostic 1 and 2 in this final LCAP cycle year. We look forward to 23/24 CAASPP results to show movement over this cycle, even accounting for COVID. Notably, Action 1.1 + 1.2 identifies STAR assessments. TRESA changed to i-Ready, like other LEAs. Action 1.2 can be credited with individual performance growth with students with disabilities. These actions will continue into the new LCAP cycle under a goal that is largely the same. Action 1.3 and 1.4 Electives Education & Curriculum, were adjusted within the 21-24 cycle - the prior actions were connected to "expeditionary learning" concepts identified at the start of the 21-24 cycle but abandoned and adjusted to a broader, more traditional set of elective offerings principally aimed at supporting Goal 1. Action 1.5 supplemental software, can be credited with modest improvement and progress towards Goal 1 student performance metrics over the one year they were in use. 1.7 is difficult to determine where and how it contributed to progress in Goal 1. TRESA employs 5 general education classroom teachers that all teach a combo grade. Without the use of this class size reduction Action, two of these teachers would be triple combination grade classrooms, which is not an ideal practice. We can credit the better practice to this Action as well as the effective progress of standards-based implementation and instruction identified as the primary desired outcome.

A description of any changes made to the planned goal, metrics, desired outcomes, or actions for the coming year that resulted from reflections on prior practice.

Over the three year LCAP cycle, we modified Goal 1 away from Expeditionary Learning (EL) to a more traditional school structure. Rewording of this goal occurred at end of year 2. Actions 1.3 and 1.4 were modified to represent "Electives" rather than identified spending in EL curriculum, training and staffing. Identified spending in Action 1.5 was modified to capture iReady and Go Guardian rather than STAR and ALEX Math. Metrics were modified to capture state priorities, and several desired outcomes under Actions were given data points to reach. Throughout metrics, outcomes for each year were labeled with the appropriate year.

Changes to the planned goal last year included the 2nd paragraph of the goal explanation.

Action 1.1, Grizzly Hill restructured its Intervention TOSA position to provide broader Tier 1 support and effort in all classrooms. Discontinued for the 23.24 year, the more traditional "pull-out" reading specialist position, the school pursued a data-based MTSS approach of targeted intervention and Tier 1, in-class re-teaching. Goals, metrics and desired outcomes for this action remained the same. Modifications were also made to the following metrics: 2,3,4 and 5 -- these changes were often the addition of identified priorities in the metric, or to provide clarity in the desired outcomes.

Goal 1, Metric 2, Smarter Balanced ELA (pg. 17). Language was updated in the Desired Outcomes. A metric-based outcome remains.

Goal 1, Metric 3, STAR Math; Language in the Desired Outcome Column was modified to provide clarity and connect to the metric appropriately.

Goal 1, Metric 4, STAR ELA; Language in the Desired Outcome Column was modified to provide clarity and connect to the metric appropriately.

Goal 1, Metric 5, Sufficient access to instructional materials; Language in the Desired Outcome Column was modified to provide clarity and connect to the metric appropriately

Goal 1, Metric 6, Percental of teachers conducting and implementing standards-aligned teaching and instruction; Language was removed from the Desired Outcomes to provide clarity and connect to the metric appropriately

Action 1.1 was updated to reflect a new FTE amount in the the Action.

Action 1.7 was also updated to connect the title of the Action better with the Description.

A report of the Total Estimated Actual Expenditures for last year's actions may be found in the Annual Update Table. A report of the Estimated Actual Percentages of Improved Services for last year's actions may be found in the Contributing Actions Annual Update Table.

Goals and Actions

Goal

Goal #	Description
2	The Twin Ridges ESD will be a place where all students in all subgroups are actively engaged in a safe and positive school climate reflecting the diversity of our district as our strength. All students will be educated in learning environments that are safe, drug free, and conducive to learning.

Measuring and Reporting Results

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
Attendance rates (Priority 5a; attendance rates)	<p>2019-2020 attendance rate for TRES D was 84.85%</p> <p>2020-21 attendance rate for TRES D was 66.37%*</p> <p>*Attendance Rates for the 2020/21 lack any real validity -- this was the year of state distance learning.</p>	The attendance rate for 2021/22 was 66.37%, which is an improvement from 2020-21, but still short of the 19/20 rate.	Attendance rate for P2 2022.23 has been reported (local data) as 85.51% percent.	Current locally calculated attendance rate is 87%, a slight improvement from last year. Final attendance rates are nearing 89%	Maintain the District attendance rate at or above 90%, which is still short of the state average, but would represent a paradigm shift for Twin Ridges.
Chronic Absenteeism (Priority 5b; absenteeism)	Chronic Absenteeism Rate for 2020/21 was 52.6%.	CA Dashboard was unavailable in year 2. Dataquest reported chronic absenteeism rate as 74.16% for 2021-22.	The 2021-22 chronic absenteeism rate is 74.16%, from 2022 CA Dashboard. While 2022-23 chronic absenteeism rate is not yet available, local data developing	Current, locally collected chronic absenteeism rate shows as 70%, a slight improvement.	Decrease TRES D's Chronic Absenteeism rate from the prior year according to the California School Dashboard. A target rate of 20% is a desired outcome for

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
			shows a rate that is very close to 2022.		this stretch of years to 2023-24.
Healthy Kids Survey Results (Priority 6c; school connectedness)	The only "baseline" data available for student reporting is from 2018-19. CHKS was either not administered to students in 2019-20, 2020-21, and OR data was not uploaded.	Data not available currently.	No CHKS data available. 92% of students reported feeling connected to Grizzly Hill in 2022/23 LCAP Survey. Parents reported slightly less at 86%.	2023.24 CHKS data, with 58% of targeted students responding has 43% of students reporting school connectedness. Parental involvement, as measured by 23.24 CHKS respondents, was 73%	The percentage of students who reported feeling safe at school will be 98% according the the annual California Healthy Kids Survey.
Participation in TUPE (Priority 6c; other local measures)	No baseline for 2020-21 TUPE participation exists.	12/34 6th thru 8th graders participated in TUPE last year (2021-22) -- a "rate" of 35.2%	2022-23 All Grizzly Hill students from Grades 3 to 8 participated in TUPE this year.	TUPE is moving forward this year. 100% of students in grades 3 through 8 participated or have participated in TUPE. 15 students or 1/3 of upper grade students (5th through 8th) are in TUPE club.	The percentage of students participating in TUPE at school will be 98% of 6th thru 8th graders.
Participation and exposure to organized standards based electives. (Priority 7a; Broad course of study) (Priority 8a; pupil outcomes)	No baseline for this metric is available from 2020-21.	As this sub goal is being added under both LCAP Goal 1 and 2, a new baseline is shall be established in 2022/23.	100% of students at Grizzly Hill participated in a rotation of four electives in 2022/23: Physical Education, Visual Art, Music, and Garden. 5/6th also received a "Tech" elective in Trimester 2.	100% of students at Grizzly Hill participated in a rotation of FIVE electives in 2023/24: Physical Education, Visual Art, Music, Garden and Yearbook.	The percentage of students participating in an engaging learning environment will be 100% and a complete cross section of student body for access to electives will be from 1st through 8th grade -- PE, Music, and Art.

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
Middle School Dropout rates (Priority 5c; middle school drop out rates)	No students dropped out of TRES D schools in 2020-21	No students dropped out of TRES D schools in 2021-22.	No students dropped out of TRES D schools in 2022-23	No students dropped out or are in risk of dropping out of TRES D schools in 2023-24.	Maintain a 0% middle school drop out rate.
Suspensions and expulsion rates (Priority 2a; suspensions) (Priority 2b expulsions)	Dataquest rates show a decline from 2017-18 (6 suspensions, 5.6%) to 2018.19 (5 suspensions, 4.3%) to 2019-20 (4 suspensions, 4.9%) to 2020-21 (0%) .., a target of 3% or less would be a at pace with the state.	CA Dashboard Suspension rate for 2021-22 unavailable - no data.	2021-22 CA Dashboard Suspension rate - 5.2% Local data suspension rate for 2022-23, so far, is 0% (no suspensions)	2022-23 Suspensions rates were officially 0%. Local data for suspensions rates 23/24 are currently at 0%.	Target for out of school one time suspensions is 2% or less.
School Facilities (Priority 1c; facilities)	80% School facilities in Good Repair per Facilities Inspection Template (FIT)	Data unavailable for 2021-22.	FIT report for 22.23 shows an increase in school facilities overall rating for repair and condition is 92.875%; considered in "GOOD" repair. The most significant area of need is the category of Interior Surfaces.	FIT report for 23.24 shows a decrease in school facilities overall rating for repair and condition at 80%. The most significant area of need remains the category of Interior Surfaces.	95% School facilities in Good Repair per Facilities Inspection Template (FIT)

Goal Analysis

An analysis of how this goal was carried out in the previous year.

A description of any substantive differences in planned actions and actual implementation of these actions.

This goal was carried out with fidelity this previous year. Attendance interventions have increased; communications, actions (SARB referrals) Student Attendance Mediation (SAM) processes and letters, in-person meetings at school level, and home visits.

All three actions under this goal were faithfully implemented.

Action 2.1 Build a positive school environment -

Tier 1 Positive Behavior Intervention and Support (PBIS) training and implementation

Drug Intervention Training for staff

Increased transportation to reduce absenteeism (particularly for our SPED student subgroup accessing county programs). Reduced in 23/24 based on need.

Increased restorative conferencing opportunities. RP conferencing started earnestly in 22/23 and doubled in the office 23/24 to approximately 4 conferences / week.

Aide support across classrooms. Continued

Student mental health counseling services, expanded with help of MHSAA grant.

Physical education teaching / support. Expanded to more consistent offering in 23/24.

Strong support and collaboration with county services - particularly with county BCBAs, but also with county support services through Social Emotional Learning (SEL), Differentiated Assistance (DA), Special Education, Foster and Homeless Youth service and Indian Ed.

Use and collaboration with GHS Kitchen Services and school activities. Students working alongside classified kitchen staff.

Action 2.2 Student Support Services efforts -

District Student Support Services classified support staff was in place this year.

Action 2.3 TUPE Coordinator -

TUPE Coordinator in place and running program. No relevant challenges with this service.

Substantive differences to report between planned and implemented actions include the addition of our ELO Program (ELOP) since 2022/23, not captured in the previous LCAP cycle. In fact, TRESA added a Community Schools Coordinator combined with ELOP management to run these two significant climate-improving programs. Attendance rates are on the rise and we anticipate movement in data collected at end of FY24. Chronic absenteeism will see a similar decrease as we improve attendance rates and challenge families to avoid reaching the 10% absence threshold. A climate survey (CA Healthy Kids) is actually being delivered and results interpreted and used for school efforts. TUPE, an added action, is underway and growing in connection with student body - reaching all kids from 8th to 3rd grade. As detailed in Goal 1, an Action describing access to electives was added for this goal mad all students, including TK/K are accessing elective options. Middle School drop out rates have been maintained at zero, and Grizzly Hill can celebrate two years of 0% suspension / expulsion rates. Finally, school

facilities have shown a modest decline in condition, but TRES D can celebrate the passing of Measure A, a general obligation bond, aimed at major facilities improvements over the next 5 years.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

Action 2.1 Build a positive school environment - identified spending \$259,394 Actual spending _____
Action 2.2 Student Support Services efforts - identified spending \$31,750 Actual spending _____
Action 2.3 TUPE Coordinator - identified spending \$1,300 Actual spending _____

An explanation of how effective or ineffective the specific actions were in making progress toward the goal during the three-year LCAP cycle.

Action 2.1 which captures PBIS, can be credited with positive climate growth over last two years. Insufficient CHKS data does not support this growth, but local survey data does (LCAP survey). Increased restorative conferencing opportunities, aide support to assist with student success in classrooms, counseling and positive behavior support, health and fitness education (PE), and partnerships with county agencies for life skills and behavior management (particularly Board Certified Behavior Analysts - BCBAs) have all contributed to to effective desired outcomes for Goal 2.

A description of any changes made to the planned goal, metrics, desired outcomes, or actions for the coming year that resulted from reflections on prior practice.

As reported in 23/24 LCAP

There is modified language in the "why" box under the Goal explanation, with increased clarity around the reasoning behind this school climate / connectedness goal. Language was modified in the Suspensions and Expulsions metric (year 1 outcome column) of this goal for clarity. No other substantive change to planned goal, metrics, desired outcomes or actions were made based on analysis of data provided in the Dashboard, other local data, or otherwise.

A report of the Total Estimated Actual Expenditures for last year's actions may be found in the Annual Update Table. A report of the Estimated Actual Percentages of Improved Services for last year's actions may be found in the Contributing Actions Annual Update Table.

Goals and Actions

Goal

Goal #	Description
3	The TRESA district will operate with strong parent and community involvement, including efficient and effective communication and opportunities for parents to participate in their student's educational development.

Measuring and Reporting Results

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
Parent input and participation in programs for unduplicated students and students with exceptional needs (Priority 3a; parent input) (Priority 3b; parent participation SED, Homeless, Foster, EL) (Priority 3c: parent participation SPED)	Response and participation rate of parents of unduplicated students with exceptional needs is currently 100%	No data available for 2021/22.	2022.23 Parent participation in programs for unduplicated students is considered high based on attendance, and LCAP survey responses to school wide activities, events, and meetings. Three IEPs this year were unattended by a parent (out of dozens). 100% of parents of unduplicated students in these subgroups were offered the opportunity for meaningful participation and feedback for the programs and services provided to their students.	2023.24 LCAP survey was withdrawn for lack of participation. Parent input through CHKS, and Remind at the class level was used to support this metric. IEP attendance at 100% this year, with minimal rescheduling. 100% of unduplicated students and students with special needs had one of at least two parent teacher conferences involving guardians/ parents.	100% of parents of unduplicated students with exceptional needs will be offered the opportunity to provide and participate in feedback for programs and services provided to their students.

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
<p>Parent communication. Parent Communication will be measured by Remind and School Messenger at all school sites. (Priority 3a; parent input)</p>	<p>In 2020-21 both school sites utilized Remind to communicate with Parents. This usage will continue at 100% participation.</p> <p>Baseline data will be number of parents connected to Remind. 100% of school contacts are already connected to School Messenger.</p>	<p>No data available for 21/22.</p>	<p>2022.23 100% of students and parent/guardians are connected to school via both Remind app and School Messenger. School communication. School communications (messages, events, invites, reminders, notices, etc. for all-school and class-specific communication has risen 200% for the 22.23 school year (four times the communication as 21/22)</p>	<p>2023.24. 100% of parents/guardian remain connected to school via Remind and School Messenger. School communications (messages, events, invites, reminders, notices, etc. for all-school and class-specific communication continue to rise, but not at the rate from last year. In fact, qualitative measures are being analyzed for school communications, particularly questions / miscommunication stats on sent messages. We are, at this point, working to improve the quality and precision of communications, not just the number.</p>	<p>100% of parents connected and using Remind and/or School Messenger to communicate with school and vice-versa.</p>
<p>Provide Parent Education classes for all parents.</p>	<p>In 2020-21, TRES D was unable to offer parent education courses due to restrictions placed on</p>	<p>No data available for 2021/22.</p>	<p>2022.23 2 Parent classes were offered this year. Both attended by approximately 20</p>	<p>2023.24. 1 Parent Fall class was offered. It was cancelled to due to low sign-ups. 2 Parenting classes</p>	<p>Rate of attendance to TRES D offered parent education classes for parents increased or maintained year to</p>

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
(Priority 3b; parent participation SED, Homeless, Foster, EL) (Priority 3c: parent participation SPED)	in-person gatherings as a result of the COVID-19 pandemic.		parents, which is a significant percentage of families / guardians for TRES D.	were offered, with childcare provided, at our co-located San Juan Ridge Family Resource Center at Oak Tree Campus. Attendance was 80% Grizzly Hill Parents, and capture 16 distinct families at one session and 12 at the other, with duplication of 4 families between both classes.	year. Target would be 50% parents attend one of two offered parent courses throughout the school year.
Participation in PTC, field trips, Open House and Back to School Night. (Priority 3a; parent input) (Priority 3b; parent participation SED, Homeless, Foster, EL) (Priority 3c: parent participation SPED)	In 2020-21, TRES D was unable to offer these options due to restrictions placed on in-person gatherings as a result of the COVID-19 pandemic.	No data available for 2021/22.	2022.23 Participation in PTC by parents is 100% greater than last year with approximately double the number of regular, once a month attendance at PTC meetings. PTC events were 1.5 times more as frequent, Back to School night had nearly 110 attendees, capturing approximately 85% of parent/guardians.	2023.24 Participation in Parent Teacher Committee, like last year, has again doubled. 23 parents are now active on the committee. Meetings have increased in frequency to bi-monthly (every other week). Attendance to Back to School Night doubled to 225 (we serve a meal) capturing nearly 100% of families and more. Attendance to our Winter Dinner was 370, an historical number. Other PTC and school events	75% of parents participate in at least one school event.

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24
				have enjoyed excellent, robust attendance..	

Goal Analysis

An analysis of how this goal was carried out in the previous year.

A description of any substantive differences in planned actions and actual implementation of these actions.

In the 2023/24 schoolyear, Grizzly Hill / Twin Ridges ESD was able to improve and build upon the need to connect and engage with parents and families. Not visible in the prior LCAP cycle, a substantive difference in planned actions is the expansion of services outlined in Goal 2 around Community Schools and Expanded Learning Opportunity Program (ELOP). These new services are well-connected to the only Action under this Goal.

Action 3.1 Parent Engagement, Support Services outlined several steps:

- Increase communication from the district/school to families and the community
- Provide more food at school functions to increase participation
- Increase school-wide activities to draw participation
- Increase opportunities for volunteers
- Increase personnel to make these offerings happen.

The school yet again doubled it's communicated from prior years. This school year saw food served at every planned school activity involving parents minus PT conferences. An increase of school-wide activities increased participation, our Winter Dinner was at facility capacity this year with near 375 people in attendance. PTC continues to expand and grow. and the additional Community Schools / ELOP Coordinator is supported by 3 new ELOP specialists and coming in the 24/25 school year, a Parent Liaison position.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

Action 3.1 Parent Engagement, Support Services Personnel and supplies; budgeted \$2000, Actual expenditures were _____

An explanation of how effective or ineffective the specific actions were in making progress toward the goal during the three-year LCAP cycle.

Under this goal (Twin Ridges Elementary School District will increase parental involvement in all school activities) the following actions were listed, and the following effectiveness was reported.

Increase communication from the district/school to families and the community - communication was increased 4 times over from last year, with a subsequent increase in parental communication with school and parent involvement in school activities
Provide more food at school functions to increase participation - food was served in over two dozen school activities involving parents, movie nights, BTSN, chili cookoff, jog-a-thon, trunk-or-treat-winter program, PBIS assemblies, field trips, PTC meetings, book fair, LCAP meetings, open house, Site Council and more; we serve food at 8th grade graduation! Parent/guardian participation in all of these activities was subsequently and significantly increased
Increase school-wide activities to draw participation - schoolwide activities were drastically increased, in both frequency and scale from the prior COVID year. As described, over 24 events involving the entire school at one level or another
Increase opportunities for volunteers - Opportunities for parent / guardian participation grew in proportion to communication and number of events held.
Increase personnel to make these offerings happen - Twin Ridges increased personnel opportunities and hourly compensation in order to increase their participation, and work during activities. This subsequently increased parent engagement. Also, the culture of the school in general, in terms of participation, good feelings, and appreciation, have all contributed to growth and progress towards this goal.

We are looking forward to reporting growth in this goal, however modified in the upcoming LCAP cycle.

A description of any changes made to the planned goal, metrics, desired outcomes, or actions for the coming year that resulted from reflections on prior practice.

Small changes to this goal were as follows:

There was a change to the "why" explanation of Goal 3 to capture focus on unduplicated students and target populations for low income, foster, homeless and English Learners.
There was a change to Desired Outcomes under the Parent Communication Metric. The outcome was changed to match the given metric (100% of parents connected and using Remind and/or School Messenger to communicate with school and vice/versa).

A report of the Total Estimated Actual Expenditures for last year's actions may be found in the Annual Update Table. A report of the Estimated Actual Percentages of Improved Services for last year's actions may be found in the Contributing Actions Annual Update Table.

Goals and Actions

Goal

Goal #	Description
4	

Measuring and Reporting Results

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24

Goal Analysis

An analysis of how this goal was carried out in the previous year.

A description of any substantive differences in planned actions and actual implementation of these actions.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

An explanation of how effective or ineffective the specific actions were in making progress toward the goal during the three-year LCAP cycle.

A description of any changes made to the planned goal, metrics, desired outcomes, or actions for the coming year that resulted from reflections on prior practice.

A report of the Total Estimated Actual Expenditures for last year's actions may be found in the Annual Update Table. A report of the Estimated Actual Percentages of Improved Services for last year's actions may be found in the Contributing Actions Annual Update Table.

Goals and Actions

Goal

Goal #	Description
5	

Measuring and Reporting Results

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for 2023–24

Goal Analysis

An analysis of how this goal was carried out in the previous year.

A description of any substantive differences in planned actions and actual implementation of these actions.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

An explanation of how effective or ineffective the specific actions were in making progress toward the goal during the three-year LCAP cycle.

A description of any changes made to the planned goal, metrics, desired outcomes, or actions for the coming year that resulted from reflections on prior practice.

A report of the Total Estimated Actual Expenditures for last year's actions may be found in the Annual Update Table. A report of the Estimated Actual Percentages of Improved Services for last year's actions may be found in the Contributing Actions Annual Update Table.

Instructions

For additional questions or technical assistance related to the completion of the Local Control and Accountability Plan (LCAP) template, please contact the local county office of education (COE), or the California Department of Education’s (CDE’s) Local Agency Systems Support Office, by phone at 916-319-0809 or by email at lcff@cde.ca.gov.

Complete the prompts as instructed for each goal included in the 2023–24 LCAP. Duplicate the tables as needed. The 2023–24 LCAP Annual Update must be included with the 2024–25 LCAP.

Goals and Actions

Goal(s)

Description:

Copy and paste verbatim from the 2023–24 LCAP.

Measuring and Reporting Results

- Copy and paste verbatim from the 2023–24 LCAP.

Metric:

- Copy and paste verbatim from the 2023–24 LCAP.

Baseline:

- Copy and paste verbatim from the 2023–24 LCAP.

Year 1 Outcome:

- Copy and paste verbatim from the 2023–24 LCAP.

Year 2 Outcome:

- Copy and paste verbatim from the 2023–24 LCAP.

Year 3 Outcome:

- When completing the 2023–24 LCAP Annual Update, enter the most recent data available. Indicate the school year to which the data applies.

Desired Outcome for 2023–24:

- Copy and paste verbatim from the 2023–24 LCAP.

Timeline for completing the “Measuring and Reporting Results” part of the Goal.

Metric	Baseline	Year 1 Outcome	Year 2 Outcome	Year 3 Outcome	Desired Outcome for Year 3 (2023–24)
Copy and paste verbatim from the 2023–24 LCAP.	Copy and paste verbatim from the 2023–24 LCAP.	Copy and paste verbatim from the 2023–24 LCAP.	Copy and paste verbatim from the 2023–24 LCAP.	Enter information in this box when completing the 2023–24 LCAP Annual Update.	Copy and paste verbatim from the 2023–24 LCAP.

Goal Analysis

Using actual annual measurable outcome data, including data from the Dashboard, analyze whether the planned actions were effective in achieving the goal. Respond to the prompts as instructed.

A description of any substantive differences in planned actions and actual implementation of these actions.

- Describe the overall implementation of the actions to achieve the articulated goal. Include a discussion of relevant challenges and successes experienced with the implementation process. This must include any instance where the LEA did not implement a planned action or implemented a planned action in a manner that differs substantively from how it was described in the adopted LCAP.

An explanation of material differences between Budgeted Expenditures and Estimated Actual Expenditures and/or Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services.

- Explain material differences between Budgeted Expenditures and Estimated Actual Expenditures and between the Planned Percentages of Improved Services and Estimated Actual Percentages of Improved Services, as applicable. Minor variances in expenditures or percentages do not need to be addressed, and a dollar-for-dollar accounting is not required.

An explanation of how effective or ineffective the specific actions were in making progress toward the goal during the three-year LCAP cycle.

- Describe the effectiveness or ineffectiveness of the specific actions in making progress toward the goal during the three-year LCAP cycle. “Effectiveness” means the degree to which the actions were successful in producing the desired result and “ineffectiveness” means that the actions did not produce any significant or desired result.
 - In some cases, not all actions in a goal will be intended to improve performance on all of the metrics associated with the goal.
 - When responding to this prompt, LEAs may assess the effectiveness of a single action or group of actions within the goal in the context of performance on a single metric or group of specific metrics within the goal that are applicable to the action(s). Grouping actions with metrics will allow for more robust analysis of whether the strategy the LEA is using to impact a specified set of metrics is working and increase transparency for educational partners. LEAs are encouraged to use such an approach when goals include multiple actions and metrics that are not closely associated.
 - Beginning with the development of the 2024–25 LCAP, the LEA must change actions that have not proven effective over a three-year period.

A description of any changes made to the planned goal, metrics, desired outcomes, or actions for the coming year that resulted from reflections on prior practice.

- Describe any changes made to this goal, expected outcomes, metrics, or actions to achieve this goal as a result of this analysis and analysis of the data provided in the Dashboard or other local data, as applicable.
 - As noted above, beginning with the development of the 2024–25 LCAP, the LEA must change actions that have not proven effective over a three-year period. For actions that have been identified as ineffective, the LEA must identify the ineffective action and must include a description of the following:
 - The reasons for the ineffectiveness, and
 - How changes to the action will result in a new or strengthened approach.

California Department of Education
November 2023

Curriculum Associates®

Prepared For:

Scott Mikal
Grizzly Hill School
16661 Old Mill Rd,
Nevada City, CA 95959

2/1/2024

Dear Scott Mikal,

Thank you for requesting a price quote from Curriculum Associates. The chart below provides a summary of the products and/or services included. If you have any questions or would like any changes, please contact us.

Implementation Starting: 2024-2025 Quote ID: 355091.1 Quote Valid through: 12/31/2024

Product	Net Price
i-Ready	\$7,946.00
Professional Learning	\$1,200.00
Shipping/Tax/Other:	\$0.00
Total:	\$9,146.00

Thank you again for your interest in Curriculum Associates.

Sincerely

Kali LaPrade

klaprade@cainc.com

Please submit this quote with your purchase order

Curriculum Associates®

Quote ID: 355091.1 Date: 2/1/2024 Quote Valid through: 12/31/2024

Prepared For:
Scott Mikal
Grizzly Hill School
16661 Old Mill Rd,
Nevada City, CA 95959
smikal@tresd.org
(530) 265-9052

Your Representative:
Kali LaPrade

klaprade@cainc.com

i-Ready

Product Name	Item #	Qty	Net Price	Total
i-Ready Assessment and Personalized Instruction Math Per Student License 1 Year	13087.0	116	\$34.25	\$3,973.00
i-Ready Assessment and Personalized Instruction Reading Per Student License 1 Year	13089.0	116	\$34.25	\$3,973.00
			i-Ready Subtotal:	\$7,946.00

Professional Learning

Product Name	Item #	Qty	Net Price	Total
Professional Learning Webinar (90 minutes) AY 24-25	38567.0	2	\$600.00	\$1,200.00
			Professional Learning Subtotal:	\$1,200.00

Total

List Total:	\$9,146.00
Savings:	\$0.00
Merchandise Total:	\$9,146.00
Voucher/Credit:	\$0.00
Estimated Tax:	\$0.00
Estimated Shipping:	\$0.00
Total:	\$9,146.00

Special Notes

All i-Ready purchases require professional learning.

F.O.B.: N. Billerica, MA 01862
Shipping: Shipping based on MDSE total
Terms: Net 30 days, pending credit approval
Fed. ID: #26-3954988

Please submit this quote with your purchase order

N1

Curriculum Associates®

Information on Professional Learning Sessions and COVID-19

Protecting the health and safety of the educators we serve and their students, as well as the health and safety of our employees, is of paramount importance to Curriculum Associates. While it is our preference to deliver PL sessions in person, circumstances related to COVID-19 may require us to provide sessions virtually instead. Curriculum Associates' policy is to only provide PL sessions in person where one of our employees can reach the session site by car and where adequate safety measures are in place to protect the health of our session leaders and participants. Curriculum Associates reserves the right to switch any session from in-person to virtual if we cannot reach a session site by car, if adequate safety measures cannot be put in place, or if Curriculum Associates determines that it would otherwise put its employees at risk to provide an in-person session.

If your school or district will not permit visitors at the time of a scheduled session, Curriculum Associates would be happy to provide an equivalent live, virtual session via videoconference. Similarly, Curriculum Associates will comply with your school or district's health and safety requirements regarding on-site visitors if we are given adequate advance notice. Our PL Operations team will work with school or district personnel to hold sessions in a manner that protects the safety of educators and your school community as well as Curriculum Associates employees.

We are pleased to be able to serve you in these challenging times and look forward to providing productive learning sessions to your staff. Any questions regarding scheduling in-person or virtual training sessions should be directed to pdoperations@cainc.com.

Curriculum Associates®

Placing an Order

Email: Orders@cainc.com

Fax: 1-800-366-1158

Mail:

ATTN: CUSTOMER SERVICE DEPT.

Curriculum Associates LLC

153 Rangeway Rd

North Billerica, MA 01862-2013

Please visit CurriculumAssociates.com for more information about placing orders or contact CA's customer service department (1-800-225-0248) and reference quote number for questions.

Please attach quote to all signed purchase orders.

If tax exempt, please submit a valid exemption certificate with PO and quote in order to avoid processing delays. Exemption certificates can also be submitted to exempt@cainc.com.

Shipping Policy

Unless otherwise noted, shipping costs are calculated as follows:

Order Amount	Freight Amount
\$74.99 or less	Max charge of \$12.75
\$75.00 to \$999.99	12% of order
\$1,000 to \$4,999.99	10% of order

Order Amount	Freight Amount
\$5,000.00 to \$99,999.99	9% of order
\$100,000 and more	7% of order

Please contact your local CA representative or customer service (1-800-225-0248) for expedited shipping rates. The weight limit for an expedited order is 500lbs.

The enhanced shipping and handling services listed below are available upon request subject to the availability of our carrier partners. Please notify us of these delivery requests prior to submitting your PO so that we can include the service on your quote appropriately:

- Interior Location Delivery \$50/shipment location
- White Glove Delivery Service \$350/shipment location

If our carrier partners are unable to deliver to the location instructed on the PO or you need to change the time or location of delivery, one or more of the following fees may be applicable:

- Delivery Address Change \$100/shipment location
- Freight Storage \$150/day/shipment location
- Freight Carrier Redelivery \$100/shipment location

Unless otherwise expressly indicated, the shipping terms for all deliveries is FOB CA's Shipping Point (whether to a CA or third party facility). Risk of loss and title is passed to purchaser upon transfer of the goods to carrier, standard shipping charges (listed above) are added to the invoice or included in the unit price unless otherwise specified.

Supply chain challenges outside of Curriculum Associates' control may impact inventory availability for print product. We recommend submission of purchase orders as soon as possible to help ensure timely delivery.

Payment Terms

Payment terms are as follows:

- With credit approval: Net 30 days
- Without credit approval: payment in full at time of order
- Accounts must be current before subsequent shipments are made

To ensure payment processing is timely and environmentally conscious, CA encourages ACH payments. If you would like to pay via ACH, please request remittance information by emailing AR@cainc.com.

Please send any payment notifications to payments@cainc.com. Credit card payments are only accepted for purchases under \$50,000.

Invoice Receipt Preference

CA is pleased to offer electronic invoice delivery. Electronic invoice delivery allows CA to deliver your invoice in a timely and environmentally friendly manner. To request electronic invoice delivery please contact the CA Accounts Receivable team at invoices@cainc.com or by fax (1-800-366-1158). Please reference your quote number, provide a valid email address where the invoice should be directed, and indicate you would like to opt into electronic invoice delivery.

Terms of Service

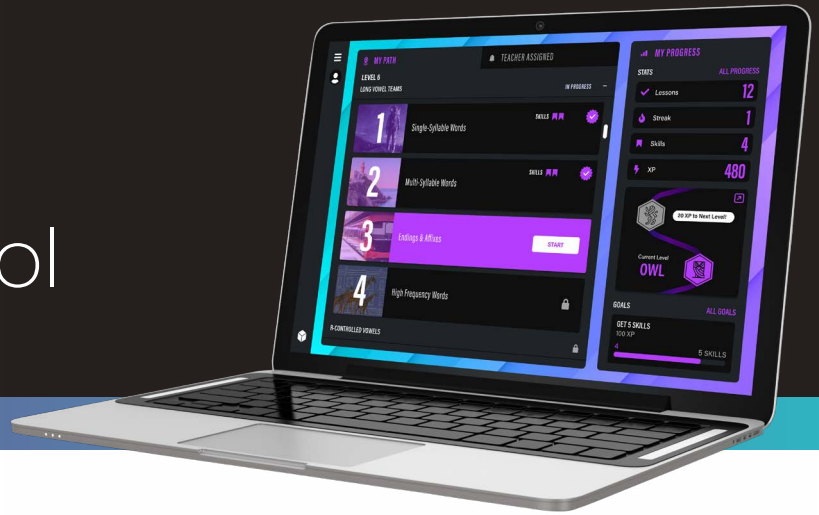
Customer's use of i-Ready® shall be subject to the i-Ready Terms and Conditions of Use, which can be found at i-ready.com/support. Customer's professional-learning sessions will expire two years following the date of your purchase order or the implementation year noted on your quote, whichever comes first and are subject to the Professional Learning Terms of Service, which can be found at i-ready.com/support.

Return Policy

For any non-print products - your subscription may be terminated and you may request a pro-rata refund within 90 days of license start date. After 90 days, your non-print products purchase shall be final and no refunds are available. Except for materials sold on a non-refundable basis, purchaser may return, at purchaser risk and expense, purchased print materials with pre-approval from CA's Customer Service department within 12 months of purchase. Please examine your order upon receipt. Before returning material, call CA's Customer Service department (1-800-225-0248 option 2) for return authorization and documentation. When returning material, please include your return authorization number and the return form that will be provided to you by CA's Return department. We do not accept returns on unused i-Ready or Toolbox licenses®, materials that have been used and/or are not in "saleable condition," and individual components of kits or sets including but not limited to BRIGANCE® Kits, Ready® student and teacher sets, Ready Classroom® student and teacher sets, and Magnetic Reading classroom kits.

INTRODUCING

i-Ready Pro for Middle School



i-Ready Pro will offer a reimagined experience with enhancements that are meticulously crafted to address the diverse range of student needs in today's secondary classrooms.

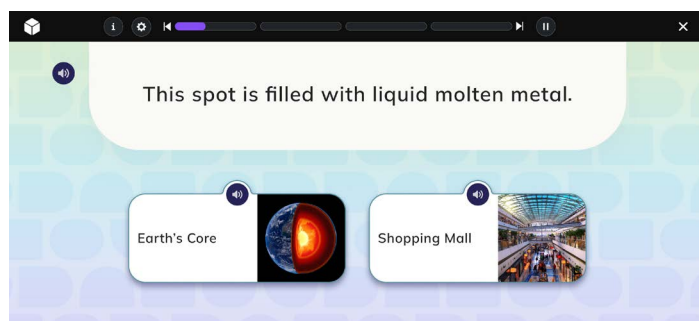


Learn about the Evolution and Explore Key Resources

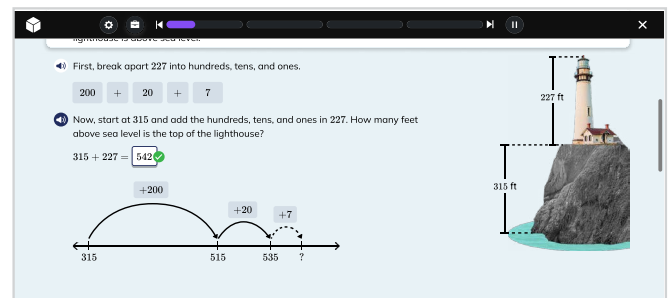
i-Ready.com/Pro

Coming for 2024-2025: Early Access to *i-Ready Pro* for Striving Learners

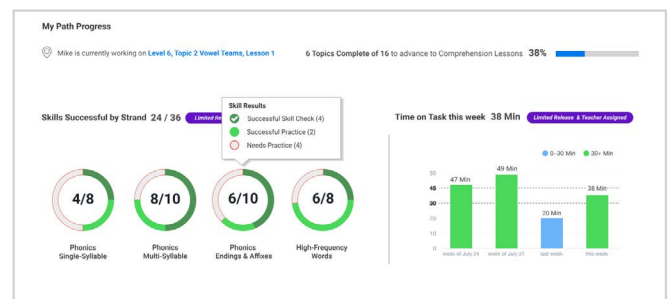
New lessons for students who need support with foundational skills in reading and core numeracy skills in mathematics that offer skill-level reporting for educators.



Fuel motivation and learning with a **reimagined student experience** that offers a more mature design and sleeker aesthetic.



Elevate students to grade level with **streamlined lesson pathways** that are adaptive and offer student autonomy.



Gain deeper insight into skills development with **new Personalized Instruction reporting.**



Strengthen Your Implementation Today

Middle schools are distinct with varying schedules and unique needs for engaging students. To get the most out of your *i-Ready* usage in middle school, use our resources to:

- **Set** and share your vision for *i-Ready*
- **Establish** structures and schedules that work
- **Empower** teachers and students to engage with *i-Ready*

Engaging Your School Community Planning Worksheet

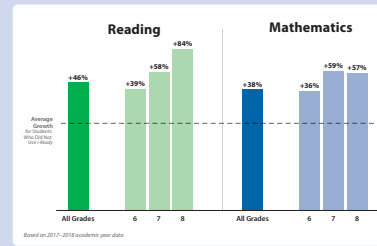
Use this worksheet to plan for engaging stakeholders throughout the year.

For small templates, Family Letters, and sample communications to help create your key messages, visit i-ReadyCentral.com/Communications.

Key Messages	What Should I Include in My Message?	How and to Whom Will This Be Communicated?
Before the School Year Begins		
<ul style="list-style-type: none"> Communicate the Why: Purpose and Rationale 		
<ul style="list-style-type: none"> Communicate the What: Growth and Proficiency Goals 		
Before Each Diagnostic		
<ul style="list-style-type: none"> Communicate the What: Growth and Proficiency Goals 		
<ul style="list-style-type: none"> Key Update: Getting Good Diagnostic Data 		
After Each Diagnostic		
<ul style="list-style-type: none"> Communicate the What: Growth and Proficiency Goals 		
<ul style="list-style-type: none"> Key Update: Monitoring and Responding to Personalized Instruction 		
<ul style="list-style-type: none"> Communicate and Celebrate Progress toward Goals 		
At Least Once a Month		

Score Gains from *i-Ready*

Research based on data from nearly one million students who took the *i-Ready Diagnostic* found that **students who received *i-Ready Personalized Instruction* experienced greater gains** than students who did not receive *i-Ready Personalized Instruction* across all grades and subjects.



Tips & Tools for Engaging Middle School Students in Data Chats

For Teachers

- Make Data Chats Fun**
Make data chats special, extraordinary, and fun by offsetting what you usually do in class. Allow students to sit where they choose, give permission to eat snacks, or have a themed party for your data chats days. **Choose songs** and take pictures, too!
- Engage in Friendly Competition**
Have friendly competitions **between your classes or with another teacher** to support students in their goals and action steps. This will help students realize that the goals they set with you during data chats affect class goals, too.
- Have Whole Class or Small Group Data Chats**
Instead of meeting with each student individually before, after, and in between Diagnostics, turn some of those meetings into 15-minute whole class or small group data chats. Provide Data Chat Worksheets to each student, and give access to the data you want students to review. Then use sample data when discussing with the class, and have students reflect on their own data using questions and prompts of your choice.
- Dedicate Time Each Week to Meet with a Few Students**
Dedicate 15 minutes each week for personalized data chats. Have a sign-up sheet for students seeking more support, and reserve a few spots for students you note who may benefit from more individualized support.
- Have Students Lead Data Chats**
When you engage with students during a data chat, let them start the conversation. This will empower them to take even more ownership over their learning, knowing that they are the ones sharing their own data with you. If they have trouble starting the conversation, start with a question like, "What do you notice?" to get them talking.
Help students lead the data chats by:
 - Empowering them to dig into their own data and talking to them about it in a clear and honest way
 - Talking to them about their hopes for long-term growth and helping them create short-term, achievable goals to get there
 - Providing big-picture context for students about how *i-Ready Assessment* data connects with other data

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Hear from Educators on What Is Working for Them

"It comes from leadership. If the principal believes in every teacher . . . they believe in every student. They believe that everyone has a place and can make a difference."

—**CAROLEE ROMANO**, Middle School Math Specialist, Spotsylvania County Public Schools, VA

" . . . [We] give out tickets every time a student passes a lesson. They can put their tickets into a bucket for a drawing at the end of the month."

—**COURTNEY LINKER**, Grade 6 Teacher, Melba Jr./Sr. High School, ID

Dear Marisol,

As requested by the board, I'm attaching the weeded item list here. Please remind them the reasons why we removed these items:

MUSTY *

Misleading Can occur more rapidly in technology than mythology.

Look for: "Dated" popular fiction

Obsolete information

Books containing racial, cultural or sexual stereotyping

U Ugly Refers to the physical condition of the book. Antiquated appearance Worn-out, frayed, dirty Unable to mend

S Superseded There may be newer copies available. Duplicate copies
Almanacs, yearbooks, encyclopedias superseded by newer editions

T Trivial Look for appropriateness for the collection. Check for poor writing, inaccurate information, an inappropriate interest or reading level for students.

Y Your collection has no use for the book. It is irrelevant to the Grizzly Hill TK-8th grade students and staff.

More reading can be done on the American Library Association website here:

<https://www.ala.org/tools/challengesupport/selectionpolicytoolkit/weeding>

Gailyn also has a well-published weeding document she showed to students and staff during this process this spring.

Final Cost Proposal For PBIS Tier 1-2 Facilitated Work Day

Fees: PBIS Training provided by PCOE during 2024/2025 School Year							5/28/2024 16:54:58	
Video Overview		Proposal date: 5/23/24						
Twin Ridges		Approved date:						
Training/TA/Coaching	Cohort #	# Of Schools	List of participating schools	Cost Per School	Total Cost	District Fee/Cohort		
PBIS Tier 1/2 Facilitated Work Day	NA	NA	PCOE to travel to them	Flat rate	\$2,750.00	NA		\$2,750.00
							Grand Total:	\$2,750.00

**MEMORANDUM OF UNDERSTANDING (“MOU”)
BETWEEN
CALIFORNIA SCHOOL EMPLOYEES ASSOCIATION
and its SAN JUAN RIDGE CHAPTER #744 (together “CSEA”)
and
TWIN RIDGES ELEMENTARY SCHOOL DISTRICT (DISTRICT)**

REGARDING THE EFFECTS AND IMPACTS OF LAYOFFS

The Twin Ridges Elementary School District (District) and the California School Employees Association and its San Juan Ridge Chapter #744 (CSEA) do hereby agree to the following to fully resolve negotiations for the effects and impacts of the elimination of bargaining unit positions identified in Board Resolution No. 24-01, a copy of which is attached.

1. Reemployment shall be handled pursuant to California Education Code 45114, 45298, and 45308.
2. While on the reemployment list, bargaining unit members will be first offered long term substitute and/or short-term positions provided that they meet the minimum qualifications for the substitute position and provided they have signed up for the Substitute List.
3. The District and CSEA further agree that the work of abolished bargaining unit positions shall not be transferred out of the bargaining unit to management employees, confidential employees, certificated employees, students, volunteers, short term employees, or substitute employees, or others outside of the bargaining unit.
4. The district shall release all short-term employees in affected classifications before it lays off bargaining unit employees. Any long-term substitute currently filling a regular classified position will be released and replaced with a laid off bargaining unit member who is qualified and who has signed up for the Substitute List for that classification and who accepts an offer of such assignment. In the event that there are no qualified bargaining unit members on the reemployment list qualified to substitute for a vacant position, the District retains its rights to utilize bona fide substitutes in accordance with the law.
5. The District shall not subcontract out the bargaining unit work performed by laid off employees.
6. The District shall not increase the current and existing workload of remaining bargaining unit employees as a result of the layoff of bargaining unit employee without first negotiating the decision, impacts and effects of increasing the workload.
7. The District shall provide each employee with a letter verifying position held, date(s) of position held, last salary or wage and stating separation was due to layoff.
8. The District shall adhere to Tucker V. Grossmont (2008) 168 Cal. App. 4th 640.


9. This document shall serve as the Agreement between the parties regarding the impact and effects of layoffs associated with Resolution Number 24-01.

10. This agreement is not effective until ratified by CSEA and the TRESB Board of Trustees.


11. Pursuant to Board Resolution 24-01, the following reasons for layoff or elimination of position apply:

- a. Paraprofessional – lack of work and funds
- b. District Secretary – lack of work and funds


12. CSEA retains any contractual and legal remedies to resolve any alleged violation of this MOU.

By: 
Scott Mikal-Hein
Superintendent/Principal
Twin Ridges Elementary School District

Date: 6/05/24

By: 
Judy Stead
Chapter President
San Juan Ridge #747

Date: 6/7/24

By: 
Kim Howell
Labor Relations Representative
California Schools Employees Association

Date: 6/7/24

TO: Twin Ridges Trustees
FROM: Superintendent
DATE: July 18, 2024
SUBJECT: APPROVAL OF FUNDING FOR CONSOLIDATED CATEGORICAL
AID PROGRAMS FOR 2024-2025

ISSUE: Shall the Board of Education approve the 2024-2025 Consolidated Application?

BACKGROUND: The Consolidated Application (ConApp) must be submitted to the California Department of Education (CDE) for the district to receive funds for categorical programs. The application is submitted online through a web-based Consolidated Application Reporting System (CARS). The online system has three data collection reporting periods: Winter, Spring, and Fall. The Spring data collection for the 2024-2025 application is to be transmitted to the state by June 30.

Districts need board approval of the application and to indicate the Twin Ridges Elementary School District requests participation in federal programs including Title I Part A, Basic Grant (Low Income/Low Achieving students), Title II, Part A (Teacher and Principal Training and Recruiting), Title III, Part A (Immigrant and Limited English Proficient Students [LEP]), Title IV, Part A (Student Support). As a requirement of the Elementary and Secondary Education Act (ESEA), the district continues to make the necessary adjustments and modifications to meet continuing legislative provisions of the programs.

Federal guidelines also require districts to inform local non-profit private schools of their ability to participate with the public school district in federal programs. Those participating private schools are identified in this spring data reporting.

The fall data collection will include data reporting for the Title III, Part A Immigrant, Year to Date Obligation Report, 27 months; and the Title III, Part A Limited English Proficient, Year to Date Obligation Report, 27 months. The fall data collection will be due in October 2023.

The winter data collection, which includes budget information, will be submitted to CDE in January 2024 after district funding entitlements are known following adoption of the State budget. The winter data reporting will also indicate the number of pupil participants and funding allocations for each program and school site.

A copy of the Consolidated Application is attached.

ALTERNATIVES: 1) Approve the Consolidated Application as presented.
2) Do not approve the Consolidated Application at this time.

RECOMMENDATION: Staff recommends approval

RATIONALE: The Consolidated Application allows for TRESA to access funding for teacher development, and high-needs students.

Respectfully submitted,
Scott Mikal
Superintendent

PREPARED BY:

Sunshine Bender
Chief Business Official

2021-22 Nonprofit Private School Consultation

The local educational agency shall provide, on an equitable basis, special education services or other benefits to address the needs of students enrolled in nonprofit private elementary and secondary schools under the programs listed below.

*****Warning*****

The data in this report may be protected by the Family Educational Rights and Privacy Act (FERPA) or other applicable data privacy laws. Unauthorized access or sharing of this data may constitute a violation of both state and federal law.

Report Date:6/17/2021

R07



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2024–25 Application for Funding

Required fields are denoted with an asterisk (*).

Local Governing Board Approval

The local educational agency (LEA) is required to review and receive approval of their Application for Funding selections with their local governing board.

By checking this box the LEA certifies that the Local Board has approved the Application for Funding for the listed fiscal year:

District English Learner Advisory Committee Review

Per Title 5 of the California Code of Regulations Section 11308, if your LEA has more than 50 English learners, then the LEA must establish a District English Learner Advisory Committee (DELAC) which shall review and advise on the development of the application for funding programs that serve English learners.

By checking this box the LEA certifies that parent input has been received from the District English Learner Committee (if applicable) regarding the spending of Title III funds for the listed fiscal year:

Application for Categorical Programs

To receive specific categorical funds for a school year, the LEA must apply for the funds by selecting Yes below. Only the categorical funds that the LEA is eligible to receive are displayed.

* Title I, Part A (Basic Grant): No Yes
ESSA Sec. 1111 et seq.
SACS 3010

* Title II, Part A (Supporting Effective Instruction): No Yes

ESEA Sec. 2104
SACS 4035

Title II, Part A funds used through the Alternative Fund Use Authority (AFUA): No Yes
Section 5211 of ESEA

*** Title III English Learner:** No Yes
ESEA Sec. 3102
SACS 4203

*** Title III Immigrant:** No Yes
ESEA Sec. 3102
SACS 4201

*** Title IV, Part A (Student and School Support):** No Yes
ESSA Sec. 4101
SACS 4127

Title IV, Part A funds used through the Alternative Fund Use Authority (AFUA): No Yes
Section 5211 of ESEA

Title V, Part B Subpart 1 Small, Rural School Achievement Grant: No Yes
ESSA Sec. 5211 SACS 5810

Title V, Part B Subpart 2 Rural and Low-Income Grant: No Yes
ESSA Sec. 5221 SACS 4126

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Consolidated Application Support Desk, Education Data Office | ConAppSupport@cde.ca.gov | 916-319-0297
General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

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2024–25 Nonprofit Private School Consultation

The local educational agency shall provide, on an equitable basis, special education services or other benefits to address the needs of eligible children and staff enrolled in nonprofit private elementary and secondary schools under the programs listed below.

Required fields are denoted with an asterisk ().*

In accordance with the Every Student Succeeds Act (ESSA) sections 1117 and 8501, a local educational agency shall consult annually with appropriate private school officials and both shall have the goal of reaching agreement on how to provide equitable and effective programs for eligible private school children, teachers, and families. This applies to programs under Title I, Part A; Title I, Part C; Title II, Part A; Title III, Part A; Title IV, Part A; Title IV, Part B; and section 4631, with regard to the Project School Emergency Response to Violence Program (Project SERV).

The enrollment numbers are reported under penalty of perjury by each private school on its annual Private School Affidavit. The information in the Private School Affidavit is not verified, and the California Department of Education takes no position as to its accuracy. It is expected that districts engaged in private school consultation verify the accuracy of student enrollment data and the tax exempt status if it is being used for the purpose of providing equitable services.

Private School's Believed Results of Consultation Allowable Codes

Y1: meaningful consultation occurred

Y2: timely and meaningful consultation did not occur

Y3: the program design is not equitable with respect to eligible private school children

Y4: timely and meaningful consultation did not occur and the program design is not equitable with respect to eligible private school children

School Name	School Code	Enrollment	* Consultation Occurred	Was Consultation Agreement Met	Signed Written Affirmation on File	Consultation Code	Remove
Ananda Living Wisdom School	6908735	20	<input type="radio"/> No <input checked="" type="radio"/> Yes	<input type="radio"/> No <input checked="" type="radio"/> Yes	<input type="radio"/> No <input checked="" type="radio"/> Yes	Y2	

Add a School :

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Sylvia Hanna, Title I Policy, Program, and Support Office | SHanna@cde.ca.gov | 916-319-0948
Rina DeRose, Title I Policy, Program, and Support Office | RDeRose@cde.ca.gov | 916-323-0472
General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

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2024–25 Title III English Learner Student Program Subgrant Budget

The purpose of this data collection form is to provide a proposed budget for English learner (EL) Student Program Subgrant funds only per the Title III English Learner Students Program requirements (ESSA, Sections 3114, 3115, & 3116).

Required fields are denoted with an asterisk (*).

Estimated Allocation Calculation

Estimated English learner per student allocation:	\$130.25	
* Estimated English learner student count:	2	
Estimated English learner student program allocation:	\$261	<input type="button" value="Recalculate"/>

Note: \$10,000 minimum program eligibility criteria

If the local educational agency's estimated English learner student program allocation is less than \$10,000, then it does not meet the minimum program eligibility criteria for direct funding status and requires further action. To receive instructions regarding the consortium application process, please go to the California Department of Education Title III EL Consortium Details web page at <https://www.cde.ca.gov/sp/el/t3/elconsortium.asp>.

Budget

* Professional development activities:	\$0
* Program and other authorized activities:	\$0
* English Proficiency and Academic Achievement:	\$242
* Parent, family, and community engagement:	\$0

* Direct administrative costs: (Amount cannot exceed 2% of the estimated English learner student program allocation)	\$0
* Indirect costs: (LEA can apply its approved indirect rate to the portion of the subgrant that is not reserved for direct administrative costs)	\$19
Total budget:	\$261

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Annie Abreu Park, Language Policy and Leadership Office | AAbreuPark@cde.ca.gov | 916-319-9620
Geoffrey Ndirangu, Language Policy and Leadership Office | GNdirang@cde.ca.gov | 916-323-5831
General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

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2024–25 Title III Immigrant Student Program Subgrant Budget

The purpose of this data collection form is to provide a proposed budget for Immigrant Student Program Subgrant funds only per the Title III Immigrant Student Program requirements (ESSA, Sections 3114, 3115, & 3116).

Required fields are denoted with an asterisk (*).

Estimated Allocation Calculation

Estimated immigrant per student allocation: \$125.90

* Estimated immigrant student count: 1

Estimated immigrant student program allocation: \$126

Note: Eligibility criteria

A local educational agency which has 5 or more eligible immigrant students and has experienced a significant increase of one half of 1 percent or more in eligible immigrant students enrollment in the current year, compared with the average of the two preceding fiscal years, is eligible to apply.

Budget

* Authorized activities: \$126

* Direct administrative costs: \$0
(Amount should not exceed 2% of the estimated immigrant student program allocation)

* Indirect costs: \$0
(LEA can apply its approved indirect rate to the portion of the subgrant that is not reserved for direct administrative costs)

Total budget:

\$126

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Annie Abreu Park, Language Policy and Leadership Office | AAbreuPark@cde.ca.gov | 916-319-9620
Geoffrey Ndirangu, Language Policy and Leadership Office | GNdirang@cde.ca.gov | 916-323-5831
General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

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2023–24 Homeless Education Policy, Requirements, and Implementation

The purpose of this data collection is to meet federal requirements specified in 42 United States Code 11431 et seq. (Education for Homeless Children and Youths Act) and some federal requirements in Title I, Part A of the Elementary and Secondary Education Act (ESEA). This collection includes monitoring local educational agencies (LEAs) and their compliance with key provisions of the Education for Homeless Children and Youths Act including the collection of contact information for each required designated LEA's homeless liaison.

Required fields are denoted with an asterisk ().*

NOTE: Your local educational agency (LEA) has previously certified this data collection form as official. One or more other data collection forms may be dependent on this data collection form. Please be aware that if a change is saved and this data collection form is certified again, it may cause dependent data collection forms to become certified-obsolete and your LEA may have to revise and resubmit those dependent data collection forms, as well.

Homeless Education Certification

The LEA hereby assures that the LEA has met the following requirements:

1. Designated a staff person as the liaison for homeless children and youths;
2. Developed a written policy that supports the enrollment and retention of homeless children and youths in schools of the LEA which:
 - a) Includes policies and practices to ensure that homeless children and youths are not stigmatized or segregated on the basis of their status as homeless;
 - b) Includes a dispute resolution process;
 - c) Ensures that transportation is provided for a homeless child or youth to and from the school of origin if requested by the parent, guardian or homeless liaison;
3. Disseminated public notice of the educational rights of homeless children and youths where such children and youths receive services under the provisions of the Education for Homeless Children and Youths Act.

Homeless Liaison Contact Information

* Homeless liaison first name: Shelline

* Homeless liaison last name: Martines

* Homeless liaison title: Parent Liaison

* Homeless liaison email address: smartines@tresd.org
(Format: abc@xyz.zyx)

* Homeless liaison telephone number: 530-265-9052
(Format: 999-999-9999)

Homeless liaison telephone extension:

* Enter the full-time equivalent (FTE) for all personnel directly responsible for the implementation of homeless education: 1.0
(Format: 0.00)

Homeless Liaison Training Information

* Has the homeless liaison attended and/or participated in a homeless education liaison training within the last two years: No Yes

Has the homeless liaison provided training to the following personnel:

Principals and other school leaders: No Yes

Attendance officers and registrars: No Yes

Teachers and instructional assistants: No Yes

School counselors: No Yes

Homeless Education Policy and Requirements

* Does the LEA have a written homeless education policy: No Yes

No policy comment:
Provide an explanation why the LEA does not have a homeless education policy.
(Maximum 500 characters)

Date LEA's board approved the homeless education policy: 12/11/2012 (ex. MM/DD/YYYY)

* Does the LEA meet the above federal requirements: No Yes

Compliance comment:
Provide an explanation why the LEA does not comply with federal requirements.
(Maximum 500 characters)

Housing Questionnaire Identifying Homeless Children

* Does your LEA use a housing questionnaire to assist with the identification of homeless children and youth: No Yes

Does the housing questionnaire include best practices, rights, and protections afforded to homeless children and youth: No Yes

Is the housing questionnaire made available in paper form: No Yes

Did your LEA administer the housing questionnaire to all student body during the school year: No Yes

Title I, Part A Homeless Expenditures

2023–24 Title I, Part A LEA allocation: \$111,124

2023–24 Title I, Part A direct or indirect services to homeless children reservation: \$100

Amount of 2023–24 Title I, Part A funds expended or encumbered for direct or indirect services for homeless children: \$600

Homeless services provided: (Maximum 500 characters) Parent Outreach for services including health services
Transportation to appointments
Foodbank pick up
Clothing Purchases

//

No expenditures or encumbrances comment: Provide an explanation why there are no Title I, Part A expenditures or encumbrances for homeless services. (Maximum 500 characters)

//

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Leanne Wheeler, Integrated Student Support and Programs Office | LWheeler@cde.ca.gov | 916-319-0383
Karmina Barrales, Integrated Student Support and Programs Office | KBarrales@cde.ca.gov | 916-327-9692
General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

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2023–24 Title I, Part A Notification of Authorization of Schoolwide Program

This form provides notification to the California Department of Education of a school's eligibility and local board approval to operate under and report as Schoolwide Program.

Required fields are denoted with an asterisk (*).

NOTE: Your local educational agency (LEA) has previously certified this data collection form as official. One or more other data collection forms may be dependent on this data collection form. Please be aware that if a change is saved and this data collection form is certified again, it may cause dependent data collection forms to become certified-obsolete and your LEA may have to revise and resubmit those dependent data collection forms, as well.

School Name	School Code	Authorized SWP	Low Income %	Local Board Approval Date SWP Plan (MM/DD/YYYY)	Local Board Approval Date SWP Waiver (MM/DD/YYYY)
Grizzly Hill	6089403	<input checked="" type="checkbox"/>	85.45 //	07/28/1998	

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Rina DeRose, Title I Policy, Program, and Support Office | RDeRose@cde.ca.gov | 916-323-0472
General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

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2024–25 Protected Prayer Certification

Every Student Succeeds Act (ESSA) Section 8524 specifies federal requirements regarding constitutionally protected prayer in public elementary and secondary schools. This form meets the annual requirement and provides written certification.

Required fields are denoted with an asterisk (*).

NOTE: Your local educational agency (LEA) has previously certified this data collection form as official. One or more other data collection forms may be dependent on this data collection form. Please be aware that if a change is saved and this data collection form is certified again, it may cause dependent data collection forms to become certified-obsolete and your LEA may have to revise and resubmit those dependent data collection forms, as well.

Protected Prayer Certification Statement

The local educational agency (LEA) hereby assures and certifies to the California State Board of Education that the LEA has no policy that prevents, or otherwise denies participation in, constitutionally protected prayer in public schools as set forth in the "Guidance on Constitutionally Protected Prayer in Public Elementary and Secondary Schools."

The LEA hereby assures that this page has been printed and contains an ink signature. The ink signature copy shall be made available to the California Department of Education upon request or as part of an audit, a compliance review, or a complaint investigation.

* The authorized representative agrees to the above statement: No Yes

Authorized Representative's Full Name: Sunshine Bender

Authorized Representative's Title: Chief Business Official

Authorized Representative's Signature Date: 06/13/2024 (ex. MM/DD/YYYY)

Comment:
If the LEA is not able to certify at this time, then an explanation must be provided in the comment field. (Maximum 500 characters)

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Miguel Cordova, Title I Policy, Program, and Support Office | MCordova@cde.ca.gov | 916-319-0381
General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

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2024–25 Substitute System for Time Accounting

This certification may be used by auditors and by California Department of Education oversight personnel when conducting audits and sub-recipient monitoring of the substitute time-and-effort system. Approval is automatically granted when the local educational agency (LEA) submits and certifies this data collection.

Required fields are denoted with an asterisk (*).

Data saved successfully as a draft.

The LEA certifies that only eligible employees will participate in the substitute system and that the system used to document employee work schedules includes sufficient controls to ensure that the schedules are accurate.

Detailed information on documenting salaries and wages, including both substitute systems of time accounting, are described in Procedure 905 of the California School Accounting Manual posted on the web at <https://www.cde.ca.gov/fg/ac/sa/>.

* 2024–25 Request for authorization: No Yes

LEA certifies that the following is a full disclosure of any known deficiencies with the substitute system or known challenges with implementing the system:
(Maximum 500 characters)

No known deficiencies

//

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Hilary Thomson, Fiscal Oversight and Support Office | HThomson@cde.ca.gov | 916-323-0765
General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

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2023–24 Title II, Part A Fiscal Year Expenditure Report, 12 Months

A report of year-to-date expenditures by activity. Activity period covered is July 1, 2023 through June 30, 2024.

Required fields are denoted with an asterisk (*).

Data saved successfully as a draft.

2023–24 Title II, Part A allocation:	\$6,595	
* Transferred–in amount:	0	
* Transferred–out amount:	0	
2023–24 Total allocation:	\$6,595	<input type="button" value="Recalculate"/>

Professional Development Expenditures

* Professional development for teachers:	770
* Professional development for administrators:	0
* Consulting/Professional services:	0
* Induction programs:	0
* Books and other supplies:	0
* Dues and membership:	0
* Travel and conferences:	0

Personnel and Other Authorized Activities

* Certificated personnel salaries:

0

* Classified personnel salaries:	0
* Employee benefits:	0
* Developing or improving an evaluation system:	0
* Recruitment activities:	0
* Retention activities:	0
* Class size reduction:	0

Program Expenditures

* Direct administrative costs:	0
* Indirect costs:	0
Title V, Part B Subpart 1 Alternative Fund Use Authority (AFUA):	0
* Equitable services for nonprofit private schools:	0
Total expenditures:	\$770 <input type="button" value="Recalculate"/>
2023–24 Unspent funds:	\$5,825

Last Saved: Sunshine Bender (sbender), 6/13/2024 2:33 PM, Draft

Alice Ng (Fiscal), Division Support Office | ANG@cde.ca.gov | 916-323-4636
 Lisa Fassett (Program), Professional Learning Support & Monitoring Office | LFassett@cde.ca.gov | 916-323-4963
 General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

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2022–23 Title II, Part A Fiscal Year Expenditure Report, 24 Months

A report of year-to-date expenditures by activity. Activity period covered is July 1, 2022 through June 30, 2024.

Required fields are denoted with an asterisk (*).

Data saved successfully as a draft.

2022–23 Title II, Part A allocation:	\$6,360	
* Transferred–in amount:	0	
* Transferred–out amount:	0	
2022–23 Total allocation:	\$6,360	<input type="button" value="Recalculate"/>

Professional Development Expenditures

* Professional development for teachers:	5859
* Professional development for administrators:	0
* Consulting/Professional services:	0
* Induction programs:	0
* Books and other supplies:	0
* Dues and membership:	0
* Travel and conferences:	0

Personnel and Other Authorized Activities

* Certificated personnel salaries:

0

* Classified personnel salaries:	0
* Employee benefits:	0
* Developing or improving an evaluation system:	0
* Recruitment activities:	0
* Retention activities:	0
* Class size reduction:	0

Program Expenditures

* Direct administrative costs:	0
* Indirect costs:	501
Title V, Part B Subpart 1 Alternative Fund Use Authority (AFUA):	0
* Equitable services for nonprofit private schools:	0
Total expenditures:	\$6,360 <input type="button" value="Recalculate"/>
2022–23 Unspent funds:	\$0

Last Saved: Sunshine Bender (sbender), 6/13/2024 2:40 PM, Draft

Alice Ng (Fiscal), Division Support Office | ANg@cde.ca.gov | 916-323-4636
 Lisa Fassett (Program), Professional Learning Support & Monitoring Office | LFassett@cde.ca.gov | 916-323-4963
 General CARS Questions: Consolidated Application Support Desk | conappsupport@cde.ca.gov | 916-319-0297

California Department of Education
 1430 N Street
 Sacramento, CA 95814

[Web Policy](#)



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QUOTE PREPARED FOR:

Twin Ridges Sch Dist
16661 OLD MILL RD
NEVADA CITY, CA 95959-8675
ACCOUNT NUMBER: 184406

SUBSCRIPTION/DIGITAL CONTACT:

Sunshine Bender
sbender@tresd.org
(530) 265-9052

CONTACT:

Sunshine Bender
sbender@tresd.org
(530) 265-9052

SALES REP INFORMATION:

Jennifer Simpson
jennifer.simpson@mheducation.com
(480) 290-8356

Section Summary	Value of All Materials	Free Materials	Product Subtotal
Reveal Math	\$1,860.12	\$0.00	\$1,860.12
CA Inspire	\$2,467.08	\$0.00	\$2,467.08
CA Impact	\$2,016.66	\$0.00	\$2,016.66
CA StudySync	\$257.60	\$0.00	\$257.60
CA Wonders	\$2,138.00	\$0.00	\$2,138.00
PRODUCT TOTAL*	\$8,739.46	\$0.00	\$8,739.46
ESTIMATED S&H**			\$283.93
ESTIMATED TAX**			\$640.67
GRAND TOTAL*			\$9,664.06

* Price firm for 90 days from quote date. Price quote must be attached to school purchase order to receive the quoted price and free materials.

**Shipping and handling charges shown are only estimates. Actual shipping and handling charges will be applied at time of order. Taxes shown are only estimates. If applicable, actual tax charges will be applied at time of order.

Comments:

PLEASE INCLUDE THIS PROPOSAL WITH YOUR PURCHASE ORDER

SEND ORDER TO:

McGraw Hill LLC | PO Box 182605 | Columbus, OH 43218-2605
Email: orders_mhe@mheducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

QUOTE DATE: 06/14/2024

ACCOUNT NAME: Twin Ridges Sch Dist

EXPIRATION DATE: 09/12/2024

QUOTE NUMBER: JSIMP-06132024070130-001

ACCOUNT #: 184406

PAGE #: 1



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Product Description	ISBN	Qty	Unit Price	Free Materials	Line Subtotal
Reveal Math					
REVEAL MATH GRADE K STUDENT BUNDLE WITH MH 1 YEAR	978-1-26-577897-2	5	\$39.90	\$0.00	\$199.50
REVEAL MATH GRADE 1 STUDENT BUNDLE WITH MH 1 YEAR	978-1-26-578018-0	13	\$39.90	\$0.00	\$518.70
REVEAL MATH GRADE 2 STUDENT BUNDLE WITH MH 1 YEAR	978-1-26-578120-0	3	\$39.90	\$0.00	\$119.70
REVEAL MATH GRADE 3 STUDENT BUNDLE WITH MH 1 YEAR	978-1-26-578353-2	7	\$39.90	\$0.00	\$279.30
REVEAL MATH GRADE 4 STUDENT BUNDLE WITH MH 1 YEAR	978-1-26-575796-0	5	\$39.90	\$0.00	\$199.50
REVEAL MATH GRADE 5 STUDENT BUNDLE WITH MH 1 YEAR	978-1-26-575843-1	3	\$39.90	\$0.00	\$119.70
REVEAL MATH COURSE 1 STUDENT BUNDLE WITH MH 1YR SUBSCRIPTION	978-1-26-538309-1	7	\$35.31	\$0.00	\$247.17
REVEAL MATH COURSE 2 STUDENT BUNDLE WITH MH 1YR SUBSCRIPTION	978-1-26-538862-1	5	\$35.31	\$0.00	\$176.55

Reveal Math Subtotal: \$0.00 \$1,860.12

CA Inspire					
INSPIRE SCIENCE CALIFORNIA STUDENT CENTER/SE UNITS 1-4 1 YR SUBSC BUNDLE GRADE K	978-0-07-687008-0	5	\$30.33	\$0.00	\$151.65
INSPIRE SCIENCE CALIFORNIA STUDENT CENTER/SE UNITS 1-4 1 YR SUBSC BUNDLE GRADE 1	978-0-07-687011-0	13	\$30.33	\$0.00	\$394.29
INSPIRE SCIENCE CALIFORNIA STUDENT CENTER/SE UNITS 1-4 1 YR SUBSC BUNDLE GRADE 2	978-0-07-687012-7	3	\$30.33	\$0.00	\$90.99
INSPIRE SCIENCE CALIFORNIA STUDENT CENTER/SE UNITS 1-4 1 YR SUBSC BUNDLE GRADE 3	978-0-07-687013-4	7	\$30.33	\$0.00	\$212.31
INSPIRE SCIENCE CALIFORNIA STUDENT CENTER/SE UNITS 1-4 1 YR SUBSC BUNDLE GRADE 4	978-0-07-687016-5	5	\$30.33	\$0.00	\$151.65
INSPIRE SCIENCE CALIFORNIA STUDENT CENTER/SE UNITS 1-4 1 YR SUBSC BUNDLE GRADE 5	978-0-07-687017-2	3	\$30.33	\$0.00	\$90.99
INSPIRE SCIENCE CA GRADE 6 COMPLETE STUDENT BUNDLE 1 YEAR SUBSCRIPTION	978-0-07-683462-4	7	\$114.60	\$0.00	\$802.20
CA INSPIRE SCIENCE INTEGRATED G7 COMPREHENSIVE STUDENT BUNDLE 1 YEAR SUB	978-0-07-683466-2	5	\$114.60	\$0.00	\$573.00

CA Inspire Subtotal: \$0.00 \$2,467.08

CA Impact					
IMPACT CALIFORNIA LEARNING WORKING STUDENT 1 YEAR SUBSC BUNDLE GRADE K	978-0-07-900074-3	5	\$45.58	\$0.00	\$227.90
IMPACT CALIFORNIA CHILD'S PLACE STUDENT INQUIRY 1 YR SUBSC BUNDLE GRADE 1	978-0-07-689368-3	13	\$33.67	\$0.00	\$437.71
IMPACT CALIFORNIA PEOPLE DIFFERENCE STUDENT INQUIRY 1 YR SUBSC BUNDLE GRADE 2	978-0-07-689296-9	3	\$33.67	\$0.00	\$101.01

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 Email: orders_mhe@mheducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

QUOTE DATE: 06/14/2024

ACCOUNT NAME: Twin Ridges Sch Dist

EXPIRATION DATE: 09/12/2024

QUOTE NUMBER: JSIMP-06132024070130-001

ACCOUNT #: 184406

PAGE #: 2



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Product Description	ISBN	Qty	Unit Price	Free Materials	Line Subtotal
IMPACT CALIFORNIA CONTINUITY STUDENT INQUIRY 1 YR SUBSC BUNDLE GRADE 3	978-0-07-689385-0	7	\$37.52	\$0.00	\$262.64
IMPACT CALIFORNIA CHANGING STATE STUDENT INQUIRY 1 YR SUBSC BUNDLE GRADE 4	978-0-07-689420-8	5	\$37.52	\$0.00	\$187.60
IMPACT CALIFORNIA US HISTORY STUDENT INQUIRY 1 YEAR SUBSCRIPTION BUNDLE GRADE 5	978-0-07-689008-8	3	\$37.52	\$0.00	\$112.56
IMPACT CA G6 INQUIRY JOURNAL DGTL & PRNT STDNT 1YR BNDL W/STUDYSYNC BLASTS WHGAC	978-0-07-687819-2	7	\$57.27	\$0.00	\$400.89
IMPACT CA G7 INQUIRY JOURNAL DGTL & PRNT STDNT 1YR BNDL W/STUDYSYNC BLASTS WHGMT	978-0-07-687875-8	5	\$57.27	\$0.00	\$286.35

CA Impact Subtotal: \$0.00 \$2,016.66

CA StudySync					
STUDYSYNC GR7 CA 1:1 SEW/DESIGNTD ELD&UNITS COMPANONS 1YRBN DL(1YROSE/1YRSE URWC)	978-0-07-902758-0	5	\$51.52	\$0.00	\$257.60

CA StudySync Subtotal: \$0.00 \$257.60

CA Wonders					
READING WONDERS STUDENT WORKSPACE 1 YEAR SUBSCRIPTION GRADE K	978-0-07-677539-2	5	\$35.58	\$0.00	\$177.90
READING WONDERS CLOSE READING COMPANION GRADE K	978-0-02-130746-3	5	\$9.98	\$0.00	\$49.90
READING WONDERS YOUR TURN PRACTICE BOOK GRADE K	978-0-07-677213-1	5	\$11.11	\$0.00	\$55.55
READING WONDERS CLOSE READING COMPANION GRADE 1	978-0-02-130521-6	13	\$9.98	\$0.00	\$129.74
READING WONDERS YOUR TURN PRACTICE BOOK GRADE 1	978-0-07-678712-8	13	\$11.01	\$0.00	\$143.13
READING WONDERS STUDENT WORKSPACE 1 YEAR SUBSCRIPTION GRADE 1	978-0-07-677896-6	13	\$41.88	\$0.00	\$544.44
READING WONDERS CLOSE READING COMPANION GRADE 2	978-0-02-130599-5	3	\$9.98	\$0.00	\$29.94
READING WONDERS YOUR TURN PRACTICE BOOK GRADE 2	978-0-07-680721-5	3	\$11.11	\$0.00	\$33.33
READING WONDERS STUDENT WORKSPACE 1 YEAR SUBSCRIPTION GRADE 2	978-0-07-679495-9	3	\$23.91	\$0.00	\$71.73
READING WONDERS CLOSE READING COMPANION GRADE 3	978-0-02-132941-0	7	\$9.98	\$0.00	\$69.86
READING WONDERS YOUR TURN PRACTICE BOOK GRADE 3	978-0-07-677467-8	7	\$11.11	\$0.00	\$77.77
READING WONDERS STUDENT WORKSPACE 1 YEAR SUBSCRIPTION GRADE 3	978-0-07-679401-0	7	\$25.53	\$0.00	\$178.71
READING WONDERS CLOSE READING COMPANION GRADE 4	978-0-02-130873-6	5	\$9.98	\$0.00	\$49.90
READING WONDERS YOUR TURN PRACTICE BOOK GRADE 4	978-0-07-678513-1	5	\$11.11	\$0.00	\$55.55
READING WONDERS STUDENT WORKSPACE 1 YEAR SUBSCRIPTION GRADE 4	978-0-07-680187-9	5	\$17.31	\$0.00	\$86.55
READING WONDERS CLOSE READING COMPANION GRADE 5	978-0-02-131025-8	3	\$9.98	\$0.00	\$29.94
READING WONDERS YOUR TURN PRACTICE BOOK GRADE 5	978-0-07-677924-6	3	\$11.11	\$0.00	\$33.33

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McGraw Hill LLC | PO Box 182605 | Columbus, OH 43218-2605
 Email: orders_mhe@mheducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

QUOTE DATE: 06/14/2024

ACCOUNT NAME: Twin Ridges Sch Dist

EXPIRATION DATE: 09/12/2024

QUOTE NUMBER: JSIMP-06132024070130-001

ACCOUNT #: 184406

PAGE #: 3



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Product Description	ISBN	Qty	Unit Price	Free Materials	Line Subtotal
READING WONDERS STUDENT WORKSPACE 1 YEAR SUBSCRIPTION GRADE 5	978-0-07-677178-3	3	\$17.31	\$0.00	\$51.93
READING WONDERS STUDENT WORKSPACE 1 YEAR SUBSCRIPTION GRADE 6	978-0-07-679102-6	7	\$17.31	\$0.00	\$121.17
READING WONDERS CLOSE READING COMPANION GRADE 6	978-0-02-130649-7	7	\$9.98	\$0.00	\$69.86
READING WONDERS YOUR TURN PRACTICE BOOK GRADE 6	978-0-07-680259-3	7	\$11.11	\$0.00	\$77.77
CA Wonders Subtotal:				\$0.00	\$2,138.00

PLEASE INCLUDE THIS PROPOSAL WITH YOUR PURCHASE ORDER

SEND ORDER TO:

McGraw Hill LLC | PO Box 182605 | Columbus, OH 43218-2605
Email: orders_mhe@mheducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

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QUOTE PREPARED FOR:

Twin Ridges Sch Dist
16661 OLD MILL RD
NEVADA CITY, CA 95959-8675
ACCOUNT NUMBER: 184406

CONTACT:

Sunshine Bender
sbender@tresd.org
(530) 265-9052

VALUE OF ALL MATERIALS	\$8,739.46
FREE MATERIALS	\$0.00
PRODUCT TOTAL*	\$8,739.46
ESTIMATED SHIPPING & HANDLING**	\$283.93
ESTIMATED TAX**	\$640.67
GRAND TOTAL	\$9,664.06

SUBSCRIPTION/DIGITAL CONTACT:

Sunshine Bender
sbender@tresd.org
(530) 265-9052

Comments:

* Price firm for 90 days from quote date. Price quote must be attached to school purchase order to receive the quoted price and free materials.

**Shipping and handling charges shown are only estimates. Actual shipping and handling charges will be applied at time of order. Taxes shown are only estimates. If applicable, actual tax charges will be applied at time of order.

Terms of Service:

By placing an order for digital products (the 'Subscribed Materials'), the entity that this price quote has been prepared for ('Subscriber') agrees to be bound by the Terms of Service and any specific provisions required by Subscriber's state law, each located in the applicable links below. Subject to Subscriber's payment of the fees set out above, McGraw Hill LLC hereby grants to Subscriber a non-exclusive, non-transferable license to allow only the number of Authorized Users that corresponds to the quantity of Subscribed Materials set forth above to access and use the Subscribed Materials under the terms described in the Terms of Service and any specific provisions required by Subscriber's state law, each located in the applicable links below. The subscription term for the Subscribed Materials shall be as set forth in the Product Description above. If no subscription term is specified, the initial term shall be one (1) year from the date of this price quote (the 'Initial Subscription Term'), and thereafter the Subscriber shall renew for additional one (1) year terms (each a 'Subscription Renewal Term'), provided MHE has chosen to renew the subscription and has sent an invoice for such Subscription Renewal Term to Subscriber.

[Terms Of Service](#)

[Provisions required by Subscriber State law](#)

ATTENTION: In our effort to protect our customer's data, we will no longer store credit card data in any manner within in our system. Therefore, as of April 30, 2016 we will no longer accept credit card orders via email, fax, or mail/package delivery. Credit card orders may be placed over the phone by calling the number listed above or via our websites by visiting www.mheducation.com (or www.mhecoast2coast.com).

School Purchase Order Number: _____

Name of School Official (Please Print)

Signature of School Official

PLEASE INCLUDE THIS PROPOSAL WITH YOUR PURCHASE ORDER

SEND ORDER TO:

McGraw Hill LLC | PO Box 182605 | Columbus, OH 43218-2605
Email: orders_mhe@mheducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

QUOTE DATE: 06/14/2024

ACCOUNT NAME: Twin Ridges Sch Dist

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PAGE #: 5

In the opinion of Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel, subject, however to certain qualifications described herein, under existing law, the interest on the Bonds is excluded from gross income for federal income tax purposes and such interest is not an item of tax preference for purposes of the federal alternative minimum tax. Interest on the Bonds may be subject to the corporate alternative minimum tax. The Bonds are "qualified tax-exempt obligations" within the meaning of section 265(b)(3) of the Internal Revenue Code of 1986, as amended. In the further opinion of Bond Counsel, such interest is exempt from California personal income taxes. See "TAX MATTERS" herein.

\$2,600,000
TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
(Nevada County, California)
General Obligation Bonds
Election of 2024, Series 2024
(Bank Qualified)

Dated: Date of Delivery

Due: August 1, as shown on inside front cover

Authority and Purpose. The above-captioned General Obligation Bonds, Election of 2024, Series 2024 (the "Bonds") are being issued by the Twin Ridges Elementary School District (the "District") pursuant to certain provisions of the California Government Code and a resolution of the Board of Trustees of the District adopted on May 14, 2024. The Bonds were authorized at an election of the registered voters of the District held on March 5, 2024, which authorized the issuance of \$2,600,000 principal amount of general obligation bonds for the purpose of financing the renovation, construction and improvement of school facilities. The Bonds are the first and only series of bonds to be issued under the 2024 Authorization (as defined herein). See "THE BONDS – Authority for Issuance" and "- Purpose of Issue" herein.

Security. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes levied on taxable property within the District and collected by Nevada County (the "County"). The County is empowered and obligated to annually levy *ad valorem* taxes for the payment of interest on, and principal of, the Bonds upon all property subject to taxation by the District, without limitation of rate or amount (except certain personal property which is taxable at limited rates). The District has no other series of general obligation bonds outstanding. See "SECURITY FOR THE BONDS."

Book-Entry Only. The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. Purchasers will not receive physical certificates representing their interests in the Bonds. See "THE BONDS" and APPENDIX F.

Payments. The Bonds are dated the date of delivery set forth below and accrue interest at the rates set forth on the inside cover page hereof, payable semiannually on each February 1 and August 1 until maturity, commencing August 1, 2024. Payments of principal of and interest on the Bonds will be paid by The Bank of New York Mellon Trust Company, N.A., the designated paying agent, registrar and transfer agent, to DTC for subsequent disbursement to DTC Participants who will remit such payments to the beneficial owners of the Bonds. See "THE BONDS - Description of the Bonds."

Redemption. The Bonds are subject to redemption prior to maturity as described herein. See "THE BONDS – Redemption."

MATURITY SCHEDULE
(See inside cover)

Cover Page. This cover page contains certain information for general reference only. It is not a summary of all provisions of the Bonds. Prospective investors must read the entire Official Statement to obtain information essential to making an informed investment decision.

The Bonds will be offered when, as and if issued and accepted by the Underwriter, subject to the approval as to legality by Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel to the District, and subject to certain other conditions. Jones Hall is also serving as Disclosure Counsel to the District. It is anticipated that the Bonds, in book-entry form, will be available for delivery through the facilities of DTC, on or about June 25, 2024.



MATURITY SCHEDULE

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
(Nevada County, California)
General Obligation Bonds
Election of 2024, Series 2024
(Bank Qualified)

Base CUSIP[†]: 901707

\$185,000 Serial Bonds

<u>Maturity Date</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>	<u>CUSIP[†]</u>
2027	\$5,000	5.000%	3.450%	104.516	AA7
2028	10,000	5.000	3.450	105.875	AB5
2029	15,000	5.000	3.450	107.188	AC3
2030	20,000	5.000	3.450	108.457	AD1
2031	25,000	8.000	3.450	128.431	AE9
2032	30,000	8.000	3.450	131.909	AF6
2033	35,000	8.000	3.450	135.271	AG4
2034	45,000	8.000	3.450	138.520	AH2

\$335,000 5.000% Term Bonds maturing August 1, 2039; Yield: 3.550%; Price: 112.213^c;
CUSIP[†]: AJ8

\$550,000 4.000% Term Bonds maturing August 1, 2044; Yield: 4.200%; Price: 97.299;
CUSIP[†]: AK5

\$845,000 4.250% Term Bonds maturing August 1, 2049; Yield: 4.400%; Price: 97.730;
CUSIP[†]: AL3

\$685,000 4.250% Term Bonds maturing August 1, 2052; Yield: 4.440%; Price: 96.962;
CUSIP[†]: AM1

^c Priced to par on the first optional redemption date of August 1, 2034.

[†] CUSIP Global Services, and a registered trademark of American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, which is managed on behalf of American Bankers Association by FactSet Research Systems Inc. Neither the District nor the Underwriter takes any responsibility for the accuracy of the CUSIP data.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
(Nevada County, California)

BOARD OF TRUSTEES

Aubrey Puetz, *President*
Jonathan Farrell, *Clerk*
Malik Goodman, *Member*
Mindi Morton, *NCSOS Representative*
Lorien Whitestone, *Member*

DISTRICT ADMINISTRATION

Scott Mikal-Heine, *Superintendent**
Sunshine Bender, *Chief Business Official*

PROFESSIONAL SERVICES

MUNICIPAL ADVISOR

Eastshore Consulting LLC
Oakland, California

BOND AND DISCLOSURE COUNSEL

Jones Hall, A Professional Law Corporation
San Francisco, California

BOND REGISTRAR, TRANSFER AGENT AND PAYING AGENT

The Bank of New York Mellon Trust Company, N.A.
Los Angeles, California

* The Superintendent of the District has resigned effective June 30, 2024. The District is currently searching for a replacement.

GENERAL INFORMATION ABOUT THIS OFFICIAL STATEMENT

Use of Official Statement. This Official Statement is submitted in connection with the sale of the Bonds referred to herein and may not be reproduced or used, in whole or in part, for any other purpose. This Official Statement is not a contract between any bond owner and the District or the Underwriter.

No Offering Except by This Official Statement. No dealer, broker, salesperson or other person has been authorized by the District or the Underwriter to give any information or to make any representations other than those contained in this Official Statement and, if given or made, such other information or representation must not be relied upon as having been authorized by the District or the Underwriter.

No Unlawful Offers or Solicitations. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy nor may there be any sale of the Bonds by a person in any jurisdiction in which it is unlawful for such person to make such an offer, solicitation or sale.

Information in Official Statement. The information set forth in this Official Statement has been furnished by the District and other sources which are believed to be reliable, but it is not guaranteed as to accuracy or completeness.

Estimates and Forecasts. When used in this Official Statement and in any continuing disclosure by the District in any press release and in any oral statement made with the approval of an authorized officer of the District or any other entity described or referenced herein, the words or phrases “will likely result,” “are expected to”, “will continue”, “is anticipated”, “estimate”, “project,” “forecast”, “expect”, “intend” and similar expressions identify “forward looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements. Any forecast is subject to such uncertainties. Inevitably, some assumptions used to develop the forecasts will not be realized and unanticipated events and circumstances may occur. Therefore, there are likely to be differences between forecasts and actual results, and those differences may be material. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, give rise to any implication that there has been no change in the affairs of the District or any other entity described or referenced herein since the date hereof.

Involvement of Underwriter. The Underwriter has provided the following statement for inclusion in this Official Statement: The Underwriter has reviewed the information in this Official Statement pursuant to its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

Stabilization of and Changes to Offering Prices. The Underwriter may overallocate or take other steps that stabilize or maintain the market prices of the Bonds at levels above those that might otherwise prevail in the open market. If commenced, the Underwriter may discontinue such market stabilization at any time. The Underwriter may offer and sell the Bonds to certain securities dealers, dealer banks and banks acting as agent at prices lower than the public offering prices stated on the inside cover page of this Official Statement, and those public offering prices may be changed from time to time by the Underwriter.

Document Summaries. All summaries of the Bond Resolution or other documents referred to in this Official Statement are made subject to the provisions of such documents and qualified in their entirety to reference to such documents, and do not purport to be complete statements of any or all of such provisions.

No Securities Laws Registration. The Bonds have not been registered under the Securities Act of 1933, as amended, in reliance upon exceptions therein for the issuance and sale of municipal securities. The Bonds have not been registered or qualified under the securities laws of any state.

Effective Date. This Official Statement speaks only as of its date, and the information and expressions of opinion contained in this Official Statement are subject to change without notice. Neither the delivery of this Official Statement nor any sale of the Bonds will, under any circumstances, give rise to any implication that there has been no change in the affairs of the District, the County, the other parties described in this Official Statement, or the condition of the property within the District since the date of this Official Statement.

Website. The District maintains a website. However, the information presented on the website is not a part of this Official Statement and should not be relied upon in making an investment decision with respect to the Bonds.

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APPENDIX A - GENERAL AND FINANCIAL INFORMATION ABOUT THE DISTRICT

APPENDIX B - TWIN RIDGES ELEMENTARY SCHOOL DISTRICT AUDITED FINANCIAL
STATEMENTS FOR FISCAL YEAR 2022-23

APPENDIX C - ECONOMIC AND DEMOGRAPHIC INFORMATION ABOUT NEVADA COUNTY

APPENDIX D - PROPOSED FORM OF OPINION OF BOND COUNSEL

APPENDIX E - FORM OF CONTINUING DISCLOSURE CERTIFICATE

APPENDIX F - DTC AND THE BOOK-ENTRY ONLY SYSTEM

APPENDIX G - NEVADA COUNTY INVESTMENT POLICY AND INVESTMENT REPORT

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\$2,600,000
TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
(Nevada County, California)
General Obligation Bonds
Election of 2024, Series 2024
(Bank Qualified)

The purpose of this Official Statement, which includes the cover page, inside cover page and attached appendices, is to set forth certain information concerning the sale and delivery of the general obligation bonds captioned above (the “**Bonds**”) by Twin Ridges Elementary School District (the “**District**”).

INTRODUCTION

This introduction is not a summary of this Official Statement. It is only a brief description of and guide to, and is qualified by, more complete and detailed information contained in the entire Official Statement and the documents summarized or described in this Official Statement. A full review should be made of the entire Official Statement. The offering of Bonds to potential investors is made only by means of the entire Official Statement.

The District. The District is located in Nevada County (the “**County**”) and was established in 1986 by a merger of San Juan Ridge Union Elementary School District and Washington Elementary School District. The District currently operates a traditional elementary school serving grades TK-8 at its Grizzly Hill campus, a preschool at its Oak Tree campus, and an after-school program at its Washington School campus. The District serves the rural communities in the County between the South and Middle forks of the Yuba, including San Juan Ridge, Washington, North Columbia and areas north of Nevada City, in the State of California (the “**State**”). Enrollment in fiscal year 2023-24 is approximately 110 students and is budgeted for approximately 105 students in fiscal year 2024-25. For purposes of education funding, the District is a “**Basic Aid District**” or “**Community Supported District**,” meaning that the District’s share of local property taxes exceeds its funding entitlement under the State’s education funding formula.

For more information regarding the District and its finances, see APPENDIX A and APPENDIX B attached hereto. See also APPENDIX C hereto for demographic and other statistical information regarding the County.

Purpose of Issue. The net proceeds of the Bonds will be used to finance construction of and improvements to facilities of the District, as approved by voters in the District at an election held on March 5, 2024 (the “**Bond Election**”). See “THE BONDS - Purpose of Issue” herein.

Authority for Issuance of the Bonds. Issuance of the Bonds was approved by more than the requisite 55% of the voters of the District voting at the Bond Election to authorize \$2,600,000 of general obligation bonds, and will be issued pursuant to certain provisions of the California Government Code and a resolution adopted by the Board of Trustees of the District on May 14, 2024 (the “**Bond Resolution**”). See “THE BONDS – Authority for Issuance” herein.

Description of the Bonds. The Bonds will be issued as current interest bonds. The Bonds will be dated their date of delivery (the “**Dated Date**”) and will be issued as fully registered bonds, without coupons, in the denominations of \$5,000 or any integral multiple thereof. The Bonds will

mature on August 1 in the years indicated on the inside cover page hereof. The Bonds will accrue interest from the Dated Date, which is payable semiannually on February 1 and August 1 of each year, commencing August 1, 2024. See “THE BONDS – Description of the Bonds” herein.

Payment and Registration of the Bonds. The Bonds will be issued in fully registered form only, registered in the name of Cede & Co. as nominee of The Depository Trust Company, New York, New York (“DTC”), and will be available to actual purchasers of the Bonds (the “Beneficial Owners”) in the denominations set forth on the cover page hereof, under the book-entry system maintained by DTC, only through brokers and dealers who are or act through participants in DTC’s book-entry only system (“DTC Participants”) as described herein. Beneficial Owners will not be entitled to receive physical delivery of the Bonds. See APPENDIX F.

If the book-entry-only system described below is no longer used with respect to the Bonds, the Bonds will be registered in accordance with the Bond Resolution. See “THE BONDS - Registration, Transfer and Exchange of Bonds” herein.

Security and Sources of Payment for the Bonds. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes levied on taxable property located in the District and collected by the County. The County is empowered and obligated to annually levy *ad valorem* taxes for the payment of interest on, and principal of, the Bonds upon all property subject to taxation by the District, without limitation of rate or amount (except with respect to certain personal property which is taxable at limited rates). See “SECURITY FOR THE BONDS.”

Following the issuance of the Bonds, there will be no unused authorization of general obligation bonds remaining for issuance under the 2024 Authorization (as defined herein). See “FINANCIAL INFORMATION - Existing Debt Obligations” in APPENDIX A.

Redemption. The Bonds are subject to redemption prior to maturity as described herein. See “THE BONDS – Redemption.”

Legal Matters. Issuance of the Bonds is subject to the approving opinion of Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel, to be delivered in substantially the form attached hereto as APPENDIX D. Jones Hall, A Professional Law Corporation, San Francisco, California, will serve as Disclosure Counsel to the District. Payment of the fees of Bond Counsel and Disclosure Counsel is contingent upon issuance of the Bonds.

Tax Matters; Bank Qualified. Assuming compliance with certain covenants and provisions of the Internal Revenue Code of 1986, in the opinion of Bond Counsel, interest on the Bonds will not be includable in gross income for federal income tax purposes although it may be includable in the calculation for certain taxes. Interest on the Bonds may be subject to the corporate alternative minimum tax. Also, in the opinion of Bond Counsel, interest on the Bonds will be exempt from the State personal income taxes. The District has designated the Bonds as “qualified tax-exempt obligations” pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986. Such section provides an exception to the prohibition against the ability of a “financial institution” (as defined in the Internal Revenue Code of 1986) to deduct its interest expense allocable to tax-exempt interest. See “TAX MATTERS” and APPENDIX D hereto for the form of Bond Counsel’s opinion to be delivered concurrently with the Bonds.

Continuing Disclosure. The District has covenanted and agreed that it will comply with and carry out all of the provisions of a continuing disclosure certificate (the “Continuing Disclosure

Certificate”), the form of which is attached as APPENDIX E. See “CONTINUING DISCLOSURE” for additional information.

Changes Since Preliminary Official Statement. In addition to changes related to the sale of the Bonds, this Official Statement contains additional changes from the Preliminary Official Statement dated May 30, 2024, relating to the District’s 2024-25 Budget, expected to be submitted to the Board of Trustees for final approval on June 18, 2024. See “APPENDIX B – GENERAL AND FINANCIAL INFORMATION ABOUT THE DISTRICT.”

Other Information. This Official Statement speaks only as of its date, and the information contained in this Official Statement is subject to change. Copies of documents referred to in this Official Statement are available from the District, which may impose a charge for copying, mailing and handling.

[END OF INTRODUCTION]

THE BONDS

Authority for Issuance

The Bonds will be issued under the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53506 thereof, and the Bond Resolution. The District received authorization by more than the requisite 55% of District voters at the Bond Election to issue general obligation bonds in a principal amount of \$2,600,000 (the “**2024 Authorization**”).

The Bonds are the first and only series of bonds issued pursuant to the 2024 Authorization. Following the issuance of the Bonds, there will be no unissued general obligation bonds remaining for issuance under the 2024 Authorization.

Purpose of Issue

Proceeds of the Bonds will be used for the purposes specified in the ballot measure approved by voters in the District on March 5, 2024, the abbreviated text of which appeared on the ballot as follows:

“To make basic repairs and upgrades to classrooms and facilities, replace outdated HVAC systems, ensure ADA access, improve safety and security, and build new kindergarten and pre-K classrooms; shall Twin Ridges Elementary School District’s measure authorizing \$2,600,000 in bonds at legal interest rates, levying approximately \$30 per \$100,000 of assessed value, generating an estimated average \$190,000 annually while bonds are outstanding, with citizens’ oversight, annual audits, all funds staying local and NO money for administrators’ salaries, be adopted?”

In addition to the abbreviated statement of the ballot measure, as part of the sample ballot materials, in accordance with the requirements of California law, District voters were presented with a full text of ballot measure, which, among other items, included a project list identifying to District voters the types of projects eligible for funding from proceeds of bonds approved at the Bond Election (the “**Project List**”). The District makes no representation as to the specific application of the proceeds of the Bonds, the completion of any projects listed on the Project List, or whether bonds authorized by the 2024 Authorization will provide sufficient funds to complete any particular project listed in the Project List.

Description of the Bonds

The Bonds are being issued as current interest bonds. The Bonds mature in the years and in the amounts set forth on the inside cover page hereof. The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee for DTC. Purchasers will not receive physical certificates representing their interest in the Bonds. See “Book-Entry Only System” and APPENDIX F.

The Bonds shall be issued in the denominations of \$5,000 principal amount each or any integral multiple thereof. Interest on Bonds is payable semiannually on each February 1 and August 1, commencing August 1, 2024 (each, an “**Interest Payment Date**”). Each Bond will bear interest from the Interest Payment Date next preceding the date of registration and authentication thereof unless (i) it is authenticated as of an Interest Payment Date, in which event it will bear interest from such date, or (ii) it is authenticated prior to an Interest Payment Date and after the close of business

on the 15th day of the month preceding the Interest Payment Date (each, a “**Record Date**”), in which event it will bear interest from such Interest Payment Date, or (iii) it is authenticated prior to July 15, 2024, in which event it will bear interest from the date of delivery of the Bonds identified on the cover page hereof. Notwithstanding the foregoing, if interest on any Bond is in default at the time of authentication thereof, such Bond will bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment thereon. Payments of principal of and interest on the Bonds will be paid by The Bank of New York Mellon Trust Company, N.A., will act as the designated paying agent, registrar and transfer agent (the “**Paying Agent**”) to DTC for subsequent disbursement to DTC Participants who will remit such payments to the Beneficial Owners of the Bonds.

Book-Entry Only System

The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee of DTC. Purchasers of the Bonds will not receive physical certificates representing their interest in the Bonds. Payments of principal of and interest on the Bonds will be paid by the Paying Agent to DTC for subsequent disbursement to DTC Participants which will remit such payments to the Beneficial Owners of the Bonds.

As long as DTC’s book-entry method is used for the Bonds, the Paying Agent will send any notice of prepayment or other notices to owners only to DTC. Any failure of DTC to advise any DTC Participant, or of any DTC Participant to notify any Beneficial Owner, of any such notice and its content or effect will not affect the validity or sufficiency of the proceedings relating to the prepayment of the Bonds called for prepayment or any other action premised on such notice. See APPENDIX F.

The Paying Agent, the District, and the Underwriter of the Bonds have no responsibility or liability for any aspects of the records relating to or payments made on account of beneficial ownership, or for maintaining, supervising or reviewing any records relating to beneficial ownership, of interests in the Bonds.

Redemption

Optional Redemption. The Bonds maturing on or before August 1, 2034 are not subject to redemption prior to maturity. The Bonds maturing on or after August 1, 2035 are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 2034, or on any date thereafter, at a price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

Whenever less than all of the outstanding Bonds of any one maturity are designated for redemption, the Paying Agent will select the outstanding Bonds of such maturity to be redeemed by lot in any manner deemed fair by the Paying Agent or as otherwise directed by the District. For the purpose of selection for optional redemption, Bonds will be deemed to consist of \$5,000 portions (principal amount), and any such portion may be separately redeemed. The Bonds may all be separately redeemed.

Mandatory Sinking Fund Redemption. The Bonds maturing on August 1, 2039, August 1, 2044, August 1, 2049, and August 1, 2052 (collectively, the “**Term Bonds**”), are subject to mandatory sinking fund redemption on August 1 of each year in accordance with the schedules set forth below. The Term Bonds so called for mandatory sinking fund redemption will be redeemed in the sinking fund payments amounts and on the dates set forth below, respectively, without premium, together with interest accrued thereon to the date fixed for redemption.

\$335,000 Principal Amount Term Bonds Maturing August 1, 2039

Redemption Date (August 1)	Sinking Fund Redemption
2035	\$50,000
2036	60,000
2037	65,000
2038	75,000
2039 (maturity)	85,000

\$550,000 Principal Amount Term Bonds Maturing August 1, 2044

Redemption Date (August 1)	Sinking Fund Redemption
2040	\$90,000
2041	100,000
2042	110,000
2043	120,000
2044 (maturity)	130,000

\$845,000 Principal Amount Term Bonds Maturing August 1, 2049

Redemption Date (August 1)	Sinking Fund Redemption
2045	\$145,000
2046	155,000
2047	170,000
2048	180,000
2049 (maturity)	195,000

\$685,000 Principal Amount Term Bonds Maturing August 1, 2052

Redemption Date (August 1)	Sinking Fund Redemption
2050	\$210,000
2051	230,000
2052 (maturity)	245,000

If any Term Bonds are redeemed pursuant to optional redemption, the total amount of all future sinking fund payments with respect to such Term Bonds shall be reduced by the aggregate principal amount of such Term Bonds so redeemed, to be allocated among such payments on a pro rata basis in integral multiples of \$5,000 principal amount (or on such other basis as the District may determine) as set forth in written notice given by the District to the Paying Agent.

Notice of Redemption

The Paying Agent shall give notice of the redemption of the Bonds at the expense of the District to be mailed, first class, postage prepaid, at least 20 but not more than 60 days prior to the date fixed for redemption, to the owners of the Bonds designated for redemption. Such notice shall specify: (a) that the Bonds or a designated portion thereof are to be redeemed, (b) the numbers and CUSIP numbers of the Bonds to be redeemed, (c) the date of notice and the date of redemption, (d) the place or places where the redemption will be made, and (e) descriptive information regarding the Bonds including the dated date, interest rate and stated maturity date. Such notice shall further state that on the specified date there shall become due and payable upon each Bond to be redeemed, the portion of the principal amount of such Bond to be redeemed, together with interest accrued to said date, the redemption premium, if any, and that from and after such date interest with respect thereto shall cease to accrue and be payable. Such notice may be a conditional notice of redemption and subject to rescission as set forth below.

Neither the failure to receive or failure to send any notice of redemption nor any defect in any such redemption notice so given shall affect the sufficiency of the proceedings for the redemption of the affected Bonds.

Partial Redemption of Bonds

Upon surrender of Bonds redeemed in part only, the District will execute and the Paying Agent will authenticate and deliver to the owner, at the expense of the District, a new Bond or Bonds, of the same maturity, of authorized denominations in aggregate principal amount equal to the unredeemed portion of the Bond or Bonds.

Effect of Redemption

From and after the date fixed for redemption, if notice of such redemption has been duly given and funds available for the payment of the principal of and interest (and premium, if any) on the Bonds so called for redemption have been duly provided, such Bonds so called will cease to be entitled to any benefit under the Bond Resolution, other than the right to receive payment of the redemption price, and no interest will accrue thereon on or after the redemption date specified in such notice.

Right to Rescind Notice of Redemption

The District has the right to rescind any notice of the optional redemption of Bonds by written notice to the Paying Agent on or prior to the date fixed for redemption. Any notice of redemption shall be cancelled and annulled if for any reason funds will not be or are not available on the date fixed for redemption for the payment in full of the Bonds then called for redemption. The District and the Paying Agent have no liability to the Bond owners or any other party related to or arising from such rescission of redemption. The Paying Agent shall mail notice of such rescission of redemption in the same manner as the original notice of redemption was sent under the Bond Resolution.

Registration, Transfer and Exchange of Bonds

If the book-entry system is discontinued, the District shall cause the Paying Agent to maintain and keep at its principal corporate trust office all books and records necessary for the registration, exchange and transfer of the Bonds.

If the book-entry system is discontinued, the person in whose name a Bond is registered on the Bond registration books shall be regarded as the absolute owner of that Bond. Payment of the principal of and interest on any Bond shall be made only to or upon the order of that person; neither the District, the County nor the Paying Agent shall be affected by any notice to the contrary, but the registration may be changed as provided in the Bond Resolution.

Bonds may be exchanged at the principal corporate trust office of the Paying Agent in San Francisco, California for a like aggregate principal amount of Bonds of authorized denominations and of the same maturity. Any Bond may, in accordance with its terms, but only if (i) the District determines to no longer maintain the book-entry only status of the Bonds, (ii) DTC determines to discontinue providing such services and no successor securities depository is named or (iii) DTC requests the District to deliver Bond certificates to particular DTC Participants, be transferred, upon the books required to be kept pursuant to the provisions of the Bond Resolution, by the person in whose name it is registered, in person or by his duly authorized attorney, upon surrender of such Bond for cancellation at the office of the Paying Agent, accompanied by delivery of a written instrument of transfer in a form approved by the Paying Agent, duly executed.

No exchanges of Bonds shall be required to be made (a) fifteen days prior to the date established by the Paying Agent for selection of Bonds for redemption or (b) with respect to a Bond after such Bond has been selected or called for redemption in whole or in part.

Defeasance and Discharge of Bonds

The Bonds may be paid by the District, in whole or in part, in any one or more of the following ways:

- (a) by paying or causing to be paid the principal or redemption price of and interest on such Bonds, as and when the same become due and payable;
- (b) by irrevocably depositing, in trust, at or before maturity, money or securities in the necessary amount (as provided in the Bond Resolution) to pay or redeem such Bonds; or
- (c) by delivering such Bonds to the Paying Agent for cancellation by it.

Whenever in the Bond Resolution it is provided or permitted that there be deposited with or held in trust by the Paying Agent money or securities in the necessary amount to pay or redeem any Bonds, the money or securities so to be deposited or held may be held by the Paying Agent or by any other fiduciary. Such money or securities may include money or securities held by the Paying Agent in the funds and accounts established under the Bond Resolution and will be:

- (i) lawful money of the United States of America in an amount equal to the principal amount of such Bonds and all unpaid interest thereon to maturity, except that, in the case of Bonds which are to be redeemed prior to maturity and in respect of which notice of such redemption is given as provided in the Bond Resolution or provision satisfactory to the Paying Agent is made for the giving of such notice, the amount to be deposited or held will be the principal amount or redemption price of such Bonds and all unpaid interest thereon to the redemption date; or

- (ii) Federal Securities (not callable by the issuer thereof prior to maturity) the principal of and interest on which when due, in the opinion of a certified public accountant delivered to the District, will provide money sufficient to pay the principal or redemption price of and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Bonds to be paid or redeemed, as such principal or redemption price and interest become due, provided that, in the case of Bonds which are to be redeemed prior to the maturity thereof, notice of such redemption is given as provided in the Bond Resolution or provision satisfactory to the Paying Agent is made for the giving of such notice.

Upon the deposit, in trust, at or before maturity, of money or securities in the necessary amount (as described above) to pay or redeem any outstanding Bond (whether upon or prior to its maturity or the redemption date of such Bond), then all liability of the County and the District in respect of such Bond will cease and be completely discharged, except only that thereafter the owner thereof will be entitled only to payment of the principal of and interest on such Bond by the District, and the District will remain liable for such payment, but only out of such money or securities deposited with the Paying Agent for such payment.

“Federal Securities” means United States Treasury notes, bonds, bills or certificates of indebtedness, or any other obligations the timely payment of which is directly or indirectly guaranteed by the faith and credit of the United States of America.

DEBT SERVICE SCHEDULE

The Bonds. The following table shows the annual debt service schedule with respect to the Bonds, assuming no optional redemptions.

Twin Ridges Elementary School District General Obligation Bonds, Election of 2024, Series 2024 Debt Service Schedule

Bond Year Ending (August 1)	Principal	Interest	Total Annual Debt Service
2024	--	\$11,707.50	\$11,707.50
2025	--	117,075.00	117,075.00
2026	--	117,075.00	117,075.00
2027	\$5,000.00	117,075.00	122,075.00
2028	10,000.00	116,825.00	126,825.00
2029	15,000.00	116,325.00	131,325.00
2030	20,000.00	115,575.00	135,575.00
2031	25,000.00	114,575.00	139,575.00
2032	30,000.00	112,575.00	142,575.00
2033	35,000.00	110,175.00	145,175.00
2034	45,000.00	107,375.00	152,375.00
2035	50,000.00	103,775.00	153,775.00
2036	60,000.00	101,275.00	161,275.00
2037	65,000.00	98,275.00	163,275.00
2038	75,000.00	95,025.00	170,025.00
2039	85,000.00	91,275.00	176,275.00
2040	90,000.00	87,025.00	177,025.00
2041	100,000.00	83,425.00	183,425.00
2042	110,000.00	79,425.00	189,425.00
2043	120,000.00	75,025.00	195,025.00
2044	130,000.00	70,225.00	200,225.00
2045	145,000.00	65,025.00	210,025.00
2046	155,000.00	58,862.50	213,862.50
2047	170,000.00	52,275.00	222,275.00
2048	180,000.00	45,050.00	225,050.00
2049	195,000.00	37,400.00	232,400.00
2050	210,000.00	29,112.50	239,112.50
2051	230,000.00	20,187.50	250,187.50
2052	245,000.00	10,412.50	255,412.50
TOTAL	\$2,600,000.00	\$2,359,432.50	\$4,959,432.50

SOURCES AND USES OF FUNDS

The estimated sources and uses of funds with respect to the Bonds are as follows:

Sources of Funds

Principal Amount of Bonds	\$2,600,000.00
Net Original Issue Premium	36,008.45
Total Sources	\$2,636,008.45

Uses of Funds

Building Fund	\$2,485,000.00
Debt Service Fund	16,008.45
Costs of Issuance ⁽¹⁾	135,000.00
Total Uses	\$2,636,008.45

(1) All estimated costs of issuance including, but not limited to, Underwriter's discount, printing costs, and fees of Bond Counsel, Disclosure Counsel, the Municipal Advisor, the Paying Agent, and the rating agency.

SECURITY FOR THE BONDS

Ad Valorem Taxes

Bonds Payable from Ad Valorem Property Taxes. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes levied on taxable property within the District and collected by the County. The County is empowered and is obligated to annually levy *ad valorem* taxes for the payment of the Bonds and the interest thereon upon all property within the District subject to taxation by the District, without limitation of rate or amount (except certain personal property which is taxable at limited rates).

Other Debt Payable from Ad Valorem Property Taxes. In addition to the Bonds, there is debt issued by other entities with jurisdiction in the District, which is payable from *ad valorem* taxes levied on parcels in the District. See "PROPERTY TAXATION – Tax Rates" and "- Direct and Overlapping Debt" below.

Levy, Collection and Pledge of Taxes. The County will levy and collect such *ad valorem* taxes in such amounts and at such times as is necessary to ensure the timely payment of debt service. Such taxes, when collected, will be deposited into a debt service fund for the Bonds, which is maintained by the County and which is irrevocably pledged for the payment of principal of and interest on the Bonds when due.

District property taxes are assessed and collected by the County in the same manner and at the same time, and in the same installments as other *ad valorem* taxes on real property, and will have the same priority, become delinquent at the same times and in the same proportionate amounts, and bear the same proportionate penalties and interest after delinquency, as do the other *ad valorem* taxes on real property.

Statutory Lien on Ad Valorem Tax Revenues. Under California law, voter-approved general obligation bonds which are secured by *ad valorem* tax collections, including the Bonds, are secured by a statutory lien on all revenues received pursuant to the levy and collection of the property tax imposed to service those bonds. Said lien attaches automatically and is valid and binding from the time the bonds are executed and delivered. The lien is enforceable against the District, its successors, transferees, and creditors, and all others asserting rights therein, irrespective of whether those parties have notice of the lien and without the need for any further act.

Annual Tax Rates. The amount of the annual *ad valorem* tax levied by the County to repay the Bonds will be determined by the relationship between the assessed valuation of taxable property in the District and the amount of debt service due on the Bonds. Fluctuations in the annual debt service on the Bonds and the assessed value of taxable property in the District may cause the annual tax rate to fluctuate.

Natural Disasters. Economic and other factors beyond the District's control, such as economic recession, deflation of property values, pandemics, a relocation out of the District or financial difficulty or bankruptcy by one or more major property taxpayers, or the complete or partial destruction of taxable property caused by, among other eventualities, earthquake, flood, fire, drought or other natural disaster, could cause a reduction in the assessed value within the District and necessitate a corresponding increase in the annual tax rate. See "PROPERTY TAXATION – Assessed Valuations – Factors Relating to Increases/Decreases in Assessed Value."

Building Fund

Proceeds from the sale of the Bonds, to the extent of the principal amount thereof, will be paid to the County to the credit of the fund created and established in the Bond Resolution and known as the "Election of 2024, Series 2024 Building Fund" (the "**Building Fund**"), which will be accounted for as separate and distinct from all other District and County funds. The proceeds will be used solely for the purposes for which the Bonds are being issued and for payment of permissible costs of issuance. Any excess proceeds of the Bonds not needed for the authorized purposes for which the Bonds are being issued shall be transferred to the Debt Service Fund and applied to the payment of principal of and interest on the Bonds. If, after payment in full of the Bonds, there remains excess proceeds, any such excess amounts shall be transferred to the general fund of the District. Interest earnings on the investment of monies held in the Building Fund will be retained in the Building Fund.

Debt Service Fund

Amounts to pay debt service on the Bonds will be held in the fund created and established in the Bond Resolution and known as the "Election of 2024, Series 2024 Debt Service Fund" (the "**Debt Service Fund**") for the Bonds, which will be established as a separate fund to be maintained distinct from all other funds of the District and the County. All taxes levied by the County for the payment of the principal of and interest on the Bonds will be deposited in the Debt Service Fund by the County promptly upon the receipt. The Debt Service Fund is pledged for the payment of the principal of and interest and premium (if any) on the Bonds when and as the same become due. The County will transfer amounts in the Debt Service Fund to the Paying Agent to the extent necessary to pay the principal of and interest on the Bonds as the same becomes due and payable.

If, after payment in full of the Bonds, any amounts remain on deposit in the Debt Service Fund, the County shall transfer such amounts to the District's general fund, to be applied solely in a manner which is consistent with the requirements of applicable state and federal tax law.

Not a County Obligation

The Bonds are payable solely from the proceeds of an *ad valorem* tax levied and collected by the County, for the payment of principal and interest on the Bonds. Although the County is obligated to collect the *ad valorem* tax for the payment of the Bonds, the Bonds are not a debt of the County.

PROPERTY TAXATION

Property Tax Collection Procedures

In California, property subject to *ad valorem* taxes is classified as “secured” or “unsecured.” The “secured roll” is that part of the assessment roll containing state assessed public utilities’ property and real property, the taxes on which create a lien on such property sufficient, in the opinion of the county assessor, to secure payment of the taxes. A tax levied on unsecured property does not become a lien against such unsecured property, but may become a lien on certain other property owned by the taxpayer. Every tax which becomes a lien on secured property has priority over all other liens arising pursuant to State law on such secured property, regardless of the time of the creation of the other liens. Secured and unsecured property are entered separately on the assessment roll maintained by the county assessor. The method of collecting delinquent taxes is substantially different for the two classifications of property.

Property taxes on the secured roll are due in two installments, on November 1 and February 1 of each fiscal year. If unpaid, such taxes become delinquent after December 10 and April 10, respectively, and a 10% penalty attaches to any delinquent payment. In addition, property on the secured roll with respect to which taxes are delinquent is declared tax defaulted on or about June 30 of the fiscal year. Such property may thereafter be redeemed by payment of the delinquent taxes and a delinquency penalty, plus a redemption penalty of 1.5% per month to the time of redemption. If taxes are unpaid for a period of five years or more, the property is subject to sale by the county in which the property is located.

Property taxes are levied for each fiscal year on taxable real and personal property situated in the taxing jurisdiction as of the preceding January 1. However, Senate Bill 813 (enacted by Statutes of 1983, Chapter 498) (“**SB 813**”), provided for the supplemental assessment and taxation of property as of the occurrence of a change of ownership or completion of new construction. Thus, this legislation eliminated delays in the realization of increased property taxes from new assessments. As amended, SB 813 provided increased revenue to taxing jurisdictions to the extent that supplemental assessments of new construction or changes of ownership occur subsequent to the January 1 lien date and result in increased assessed value.

Property taxes on the unsecured roll are due on the January 1 lien date and become delinquent, if unpaid on the following August 31. A 10% penalty is also attached to delinquent taxes in respect of property on the unsecured roll, and further, an additional penalty of 1.5% per month accrues with respect to such taxes beginning the first day of the third month following the delinquency date. The taxing authority has four ways of collecting unsecured personal property taxes: (1) a civil action against the taxpayer; (2) filing a certificate in the office of the county clerk specifying certain facts in order to obtain a judgment lien on certain property of the taxpayer; (3) filing a certificate of delinquency for record in the county recorder’s office, in order to obtain a lien on certain property of the taxpayer; and (4) seizure and sale of personal property, improvements or possessory interests belonging or assessed to the assessee. The exclusive means of enforcing the payment of delinquent taxes in respect of property on the secured roll is the sale of the property securing the taxes for the amount of taxes which are delinquent.

Taxation of State-Assessed Utility Property

The State Constitution provides that most classes of property owned or used by regulated utilities be assessed by the State Board of Equalization (“**SBE**”) and taxed locally. Property valued by the SBE as an operating unit in a primary function of the utility taxpayer is known as “unitary

property”, a concept designed to permit assessment of the utility as a going concern rather than assessment of each individual element of real and personal property owned by the utility taxpayer. State-assessed unitary and “operating nonunitary” property (which excludes nonunitary property of regulated railways) is allocated to the counties based on the situs of the various components of the unitary property. Except for certain other excepted property, all unitary and operating nonunitary property is taxed at special county-wide rates and tax proceeds are distributed to taxing jurisdictions according to statutory formulae generally based on the distribution of taxes in the prior year.

Assessed Valuation

The assessed valuation of property in the District is established by the assessor of the County, except for public utility property which is assessed by the SBE, as described above. Assessed valuations are reported at 100% of the “full value” of the property, as defined in Article XIII A of the California Constitution. For a discussion of how properties currently are assessed, see APPENDIX A under the heading “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS.”

Certain classes of property, such as churches, colleges, not-for-profit hospitals, and charitable institutions, are exempt from property taxation and do not appear on the tax rolls.

Assessed Valuation History. The table below shows a history of the District’s assessed valuation.

**TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
Assessed Valuation
Fiscal Years 2013-14 through 2023-24**

Fiscal Year	Local Secured	Utility	Unsecured	Total	% Change
2013-14	\$240,556,443	\$201,880	\$4,090,851	\$244,849,174	--%
2014-15	253,483,295	194,283	4,025,001	257,702,579	5.25
2015-16	269,756,677	149,756	3,641,704	273,548,137	6.15
2016-17	282,438,740	157,282	3,897,301	286,493,323	4.73
2017-18	308,617,062	59,050	5,978,870	314,654,982	9.83
2018-19	321,791,284	59,050	7,037,005	328,887,339	4.52
2019-20	338,204,881	61,836	7,394,661	345,661,378	5.10
2020-21	350,917,076	65,007	6,832,296	357,814,379	3.52
2021-22	375,350,019	65,591	6,545,554	381,961,164	6.75
2022-23	394,424,734	65,578	6,385,294	400,875,606	4.95
2023-24	409,455,360	64,994	6,967,444	416,487,798	3.89

Source: Nevada County Auditor Controller; California Municipal Statistics, Inc.

Factors Relating to Increases/Decreases in Assessed Value. As indicated in the previous table, assessed valuations are subject to change in each year. Increases or decreases in assessed valuation result from a variety of factors including but not limited to general economic conditions, supply and demand for real property in the area, government regulations such as zoning, and disasters such as wildfires, earthquakes, droughts, floods and pandemics, among others. The District cannot predict or make any representations regarding the effects that natural disasters or other conditions have or may have on the value of taxable property within the District, or to what extent the effects said disasters might have had on economic activity in the District or throughout the State.

Wildfires. According to the State, fire season is starting earlier and ending later each year, with the increased length of the season corresponding to an increase in the extent of forest fires across the State. In addition to destroying land and structures, there have been human fatalities and negative impacts on air quality throughout the State. Fires in the State and neighboring states have threatened the region's power grids, making some power lines unreliable. The District cannot predict or make any representations regarding the effects that wildfires and related conditions have or may have on the District, or to what extent the effects said disasters might have on economic activity in the District or throughout the State.

Seismic Events. The District is located in a seismically active region and active earthquake faults run near the District. An earthquake of large magnitude could result in extensive damage to property within the District and could adversely affect the assessed valuation of property within the District, or more generally the region's economy.

Drought. The State has experienced drought conditions in recent years, including a period of drought followed by record-level precipitation, which resulted in related severe flooding and mudslides in certain regions. As of May 28, 2024, the U.S. Drought Monitor indicates that the State is classified as experiencing mostly no drought conditions with some abnormally dry conditions, with the County in the "no drought" category. During 2021, the Governor of the State proclaimed a drought state of emergency for all counties in the State, culminating with an October 19, 2021, proclamation, urging Californians to step up their water conservation efforts.

In January 2022, the State Water Board adopted emergency regulations aimed at saving water and raising drought awareness, with prohibitions focused on reducing outdoor water use, enforceable by local agencies and the State Water Board, generally with warning letters, mandatory water use audits, and fines. In January 2023, the State Water Board adopted its first five-year temporary groundwater recharge permit, in addition to adopting new statewide sanitary sewer orders and appointing 11 members to the Advisory Group on Safe Drinking Water Funding. Local agencies can impose and enforce their own drought conservation rules.

Climate Change. In addition to the events described above, climate change caused by human activities may have adverse effects on the assessed value of property within the District. As greenhouse gas emissions continue to accumulate in the atmosphere as a result of economic activity, many scientists expect that climate change will intensify, increasing the frequency, severity and timing of extreme weather events such as coastal storm surges, drought, wildfires, floods, heat waves, and rising sea levels. Projections of the impact of global climate change are complex and depend on a variety of factors outside of the District's control. The various scientific studies that forecast the amount and timing of adverse impacts of climate change are based on assumptions contained in such studies, but actual events may vary materially. In addition, the scientific understanding of climate change and its effects continues to evolve. Accordingly, the District is unable to forecast with certainty when or if adverse impacts of climate change will occur or the extent of such impacts.

Public Health Emergencies. In recent years, public health authorities have warned of threats posed by outbreaks of disease and other public health threats. On February 11, 2020, the World Health Organization announced the official name for the outbreak of the disease known as COVID-19 ("**COVID-19**"), an upper respiratory tract illness, that spread across the globe. The ultimate impact of COVID-19 on the District's operations and finances and the economy, real estate market, development within the District and tax collections may not be fully known, and it may be some time before the full adverse impact of the COVID-19 outbreak is known. Further, there could be future COVID-19 outbreaks or other public health emergencies that could have material adverse effects on

the City's operations and finances. In addition, the District cannot predict whether future pandemics will occur and whether any such pandemics may impact its finances or operations. As of this date, several vaccines have been provided approval by federal health authorities and are widely available, and both the national emergency and state of emergency have officially ended, and the World Health Organization declared an end to the COVID-19 global health emergency.

Property Tax Base Transfer Ballot Measure. On November 3, 2020, State voters approved a constitutional amendment entitled Property Tax Transfers, Exemptions and Revenue for Wildfire Agencies and Counties Amendment (“**Proposition 19**”), which will: (i) expand special rules that give property tax savings to homeowners that are over the age of 55, severely disabled, or whose property has been impacted by a natural disaster or contamination, when they buy a different home; (ii) narrow existing special rules for inherited properties; and (iii) broaden the scope of legal entity ownership changes that trigger reassessment of properties. The District cannot make any assurance as to what effect the implementation of Proposition 19 will have on assessed valuation of real property in the District.

Assessed Valuation by Land Use. The following table shows the land use of property in the District, as measured by assessed valuation and the number of parcels for fiscal year 2023-24. As shown, the majority of the District’s assessed valuation is represented by residential property.

**TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
Local Secured Property Assessed Valuation and Parcels by Land Use
Fiscal Year 2023-24**

	2023-24 Assessed Valuation ⁽¹⁾	% of Total	No. of Parcels	% of Total
Non-Residential:				
Agricultural/Rural/Timber	\$126,450,850	30.88%	1,407	55.83%
Commercial/Office	12,105,926	2.96	19	0.75
Vacant Commercial	135,575	0.03	6	0.24
Recreational	431,766	0.11	1	0.04
Hotel/Motel	686,910	0.17	1	0.04
Industrial	1,282,614	0.31	7	0.28
Vacant Industrial	9,654	0.00	1	0.04
Government/Social/Institutional	<u>6,194,768</u>	<u>1.51</u>	<u>13</u>	<u>0.52</u>
Subtotal Non-Residential	\$147,298,063	35.97%	1,455	57.74%
Residential:				
Single Family Residence	\$233,453,945	57.02%	843	33.45%
Mobile Home	22,164,367	5.41	130	5.16
Mobile Home Park	1,141,149	0.28	3	0.12
2+ Residential Units/ Multi-Family	1,752,303	0.43	5	0.20
Vacant Residential	<u>3,645,533</u>	<u>0.89</u>	<u>84</u>	<u>3.33</u>
Subtotal Residential	\$262,157,297	64.03%	1,065	42.26%
Total	\$409,455,360	100.00%	2,520	100.00%

(1) Local secured assessed valuation; excluding tax-exempt property.
Source: California Municipal Statistics, Inc.

Assessed Valuation of Single-Family Residential Parcels. The following table shows a breakdown of the assessed valuations of improved single-family residential parcels in the District for fiscal year 2023-24, including the median and average assessed value of single-family parcels in the District.

**TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
Per Parcel Assessed Valuation of Single Family Homes
Fiscal Year 2023-24**

Single Family Residential	<u>No. of Parcels</u>	<u>2023-24 Assessed Valuation</u>	<u>Average Assessed Valuation</u>	<u>Median Assessed Valuation</u>
	843	\$233,453,945	\$276,932	\$227,560

<u>2023-24 Assessed Valuation</u>	<u>No. of Parcels ⁽¹⁾</u>	<u>% of Total</u>	<u>Cumulative % of Total</u>	<u>Total Valuation</u>	<u>% of Total</u>	<u>Cumulative % of Total</u>
\$0 - \$49,999	76	9.015%	9.015%	\$ 2,492,035	1.067%	1.067%
\$50,000 - \$99,999	109	12.930	21.945	8,230,252	3.525	4.593
\$100,000 - \$149,999	88	10.439	32.384	11,064,470	4.739	9.332
\$150,000 - \$199,999	101	11.981	44.365	17,481,667	7.488	16.821
\$200,000 - \$249,999	83	9.846	54.211	18,617,162	7.975	24.795
\$250,000 - \$299,999	75	8.897	63.108	20,410,197	8.743	33.538
\$300,000 - \$349,999	73	8.660	71.767	23,617,636	10.117	43.655
\$350,000 - \$399,999	63	7.473	79.241	23,528,429	10.078	53.733
\$400,000 - \$449,999	44	5.219	84.460	18,696,315	8.009	61.742
\$450,000 - \$499,999	26	3.084	87.544	12,208,378	5.229	66.971
\$500,000 - \$549,999	23	2.728	90.273	11,961,882	5.124	72.095
\$550,000 - \$599,999	22	2.610	92.883	12,577,649	5.388	77.483
\$600,000 - \$649,999	10	1.186	94.069	6,191,181	2.652	80.135
\$650,000 - \$699,999	10	1.186	95.255	6,726,495	2.881	83.016
\$700,000 - \$749,999	7	0.830	96.085	5,050,151	2.163	85.179
\$750,000 - \$799,999	4	0.474	96.560	3,152,942	1.351	86.530
\$800,000 - \$849,999	5	0.593	97.153	4,157,893	1.781	88.311
\$850,000 - \$899,999	7	0.830	97.983	6,010,161	2.574	90.885
\$900,000 - \$949,999	2	0.237	98.221	1,854,384	0.794	91.679
\$950,000 - \$999,999	2	0.237	98.458	1,988,518	0.852	92.531
\$1,000,000 and greater	13	1.542	100.000	17,436,148	7.469	100.000
	843	100.000%		\$233,453,945	100.000%	

(1) Improved single-family residential parcels. Excludes condominiums and parcels with multiple family units.
Source: California Municipal Statistics, Inc.

Reassessments and Appeals of Assessed Value

There are general means by which assessed values can be reassessed or appealed that could adversely impact property tax revenues within the District.

Appeals may be based on Proposition 8 of November 1978, which requires that for each January 1 lien date, the taxable value of real property must be the lesser of its base year value, annually adjusted by the inflation factor pursuant to Article XIII A of the State Constitution, or its full cash value, taking into account reductions in value due to damage, destruction, depreciation, obsolescence, removal of property or other factors causing a decline in value. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS – Article XIII A of the California Constitution" in APPENDIX A.

Under California law, property owners may apply for a Proposition 8 reduction of their property tax assessment by filing a written application, in form prescribed by the SBE, with the County board of equalization or assessment appeals board. In most cases, the appeal is filed

because the applicant believes that present market conditions (such as residential home prices) cause the property to be worth less than its current assessed value.

Any reduction in the assessment ultimately granted as a result of such appeal applies to the year for which application is made and during which the written application was filed. These reductions are subject to yearly reappraisals and are adjusted back to their original values, adjusted for inflation, when market conditions improve. Once the property has regained its prior value, adjusted for inflation, it once again is subject to the annual inflationary factor growth rate allowed under Article XIII A.

A second type of assessment appeal involves a challenge to the base year value of an assessed property. Appeals for reduction in the base year value of an assessment, if successful, reduce the assessment for the year in which the appeal is taken and prospectively thereafter. The base year is determined by the completion date of new construction or the date of change of ownership. Any base year appeal must be made within four years of the change of ownership or new construction date.

Proposition 8 reductions may also be unilaterally applied by the County Assessor. The District cannot predict the changes in assessed values that might result from pending or future appeals by taxpayers or by reductions initiated by the County Assessor. Any reduction in aggregate District assessed valuation due to appeals, as with any reduction in assessed valuation due to other causes, will cause the tax rate levied to repay the Bonds to increase accordingly, so that the fixed debt service on the Bonds (and other outstanding general obligation bonds, if any) may be paid.

Tax Rates

Below are historical typical tax rates in a typical tax rate area (Tax Rate Area 83-006) within the District for fiscal years 2019-20 through 2023-24.

**TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
Typical Total Tax Rates of Assessed Valuation
(TRA 83-006)⁽¹⁾
Fiscal Years 2019-20 through 2023-24**

	Fiscal Year <u>2019-20</u>	Fiscal Year <u>2020-21</u>	Fiscal Year <u>2021-22</u>	Fiscal Year <u>2022-23</u>	Fiscal Year <u>2023-24</u>
General Tax Rate	\$1.00000	\$1.00000	\$1.00000	\$1.00000	\$1.00000
Nevada Joint Union High School District	0.02577	0.02642	0.01971	0.02181	0.02240
Sierra Joint Community College District SFID No. 2	0.02312	0.02309	0.02059	0.02231	0.02254
Total Tax Rate	\$1.04889	\$1.04951	\$1.04030	\$1.04412	\$1.04494

(1) 2023-24 assessed valuation of TRA 83-006 is \$280,140,859 which is 67.26% of the district's total assessed valuation.
Source: California Municipal Statistics, Inc.

Tax Levies and Delinquencies

The Board of Supervisors of the County has adopted the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds (the “**Teeter Plan**”), as provided for in Section 4701 *et seq.* of the California Revenue and Taxation Code. Under the Teeter Plan, each entity levying property taxes in the County may draw on the amount of uncollected secured taxes credited to its fund, in the same manner as if the amount credited had been collected. The District participates in the Teeter Plan, and thus receives 100% of secured property taxes levied in exchange for foregoing any interest and penalties collected on delinquent taxes. The tax levy for payment of the District’s general obligation bonds, including the Bonds, is covered under the County’s Teeter Plan.

So long as the Teeter Plan remains in effect, and the County continues to include the District in the Teeter Plan, the District’s receipt of revenues with respect to the levy of *ad valorem* property taxes on the secured roll will not be dependent upon actual collections of the *ad valorem* property taxes by the County. However, under the statute creating the Teeter Plan, the Board of Supervisors could under certain circumstances terminate the Teeter Plan in its entirety and, in addition, the Board of Supervisors could terminate the Teeter Plan with respect to the District if the delinquency rate for all *ad valorem* property taxes levied within the District in any year exceeds 3%.

In the event that the Teeter Plan were terminated with regard to the remainder of the secured tax roll, the amount of the levy of *ad valorem* property taxes in the District would depend upon the collections of the *ad valorem* property taxes and delinquency rates experienced with respect to the parcels within the District.

Top 20 Property Owners

The following table shows the 20 largest taxpayers in the District as determined by their secured assessed valuations in fiscal year 2023-24. Each taxpayer listed below is a unique name listed on the tax rolls. The District cannot determine from County assessment records whether individual persons, corporations or other organizations are liable for tax payments with respect to multiple properties held in various names that in aggregate may be larger than is suggested by the table below. A large concentration of ownership in a single individual or entity results in a greater amount of tax collections which are dependent upon that property owner's ability or willingness to pay property taxes.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT Top 20 Secured Property Taxpayers Fiscal Year 2023-24

		2023-24	% of
	<u>Property Owner</u>	<u>Assessed Valuation</u>	<u>Total</u> ⁽¹⁾
1.	Ananda Church of Self-Realization	Retreat Center \$14,379,584 ⁽²⁾	3.51%
2.	Sierra Pacific Industries	Timber & Land 5,704,796	1.39
3.	San Juan Mining Corp.	Mining & Rural Land 3,052,700	0.75
4.	Clifford A. Kushler	Residence 2,636,863	0.64
5.	Juen B. Lee	Residence 2,493,770	0.61
6.	Tom Sierra Company Inc.	Gas Station & Market 2,252,894	0.55
7.	John J. & Paulette Taylor, Trustees	Residence 2,004,534	0.49
8.	Michael S. Funk, Trust	Commercial Properties 1,741,200	0.43
9.	Ocadoro Investments LLC	Commercial Properties 1,452,400	0.35
10.	Glenn J. Hovemann, Trust	Residence 1,421,865	0.35
11.	David R. & Shiva K. Reader, Trustees	Residence 1,416,413	0.35
12.	Crystal L. Valencia	Residence 1,416,100	0.35
13.	Deborah M. Shipley, Trust	Rural Land 1,402,502	0.34
14.	Nicholas P. Vona	Residence 1,320,000	0.32
15.	Thomas L. Peterson, Trust	Residence 1,283,260	0.31
16.	Camilla S. Comanich and Tracy S. Compton, Trustees	Residence 1,279,700	0.31
17.	Steve K. Leach, Trust	Industrial 1,265,315	0.31
18.	Steven C. Marshall	Residence 1,246,633	0.30
19.	Gooseberries LLC	Residence 1,224,000	0.30
20.	Thomas L. Peterson, Trust	Residence 1,203,976	0.29
		<u>\$50,198,505</u>	<u>12.26%</u>

(1) 2023-24 local secured assessed valuation: \$409,455,360.

(2) Net Taxable Assessed Value.

Source: California Municipal Statistics, Inc.

Direct and Overlapping Debt

Set forth below is a direct and overlapping debt report (the “**Debt Report**”) prepared by California Municipal Statistics, Inc. for debt issued as of May 15, 2024. The Debt Report is included for general information purposes only. The District has not reviewed the Debt Report for completeness or accuracy and makes no representation in connection therewith.

The Debt Report generally includes long-term obligations sold in the public credit markets by public agencies whose boundaries overlap the boundaries of the District in whole or in part. Such long-term obligations generally are not payable from revenues of the District (except as indicated) nor are they necessarily obligations secured by land within the District. In many cases, long-term obligations issued by a public agency are payable only from the general fund or other revenues of such public agency.

**TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
Statement of Direct and Overlapping Bonded Debt
(Debt Issued as of May 15, 2024)**

2023-24 Assessed Valuation: \$416,487,798

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 5/15/24</u>	
Sierra Joint Community College District School Facilities Improvement District No. 2	2.631%	\$. 504,038	
Nevada Joint Union High School District	2.617	1,207,222	
Twin Ridges School District	100.000	0	(1)
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT		<u>\$1,711,260</u>	
<u>OVERLAPPING GENERAL FUND DEBT:</u>			
Nevada County Certificates of Participation	1.610%	\$398,474	
Nevada County Board of Education Certificates of Participation	1.610	10,565	
Sierra Joint Community College District Certificates of Participation	0.304	<u>1,234</u>	
TOTAL OVERLAPPING GENERAL FUND DEBT		<u>\$410,273</u>	
COMBINED TOTAL DEBT		<u>\$2,121,533</u>	(2)

Ratios to 2023-24 Assessed Valuation:

Direct Debt.....	-	%
Total Direct and Overlapping Tax and Assessment Debt.....	0.41%	
Combined Total Debt.....	0.51%	

(1) Excludes the Bonds offered for sale hereunder.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Source: California Municipal Statistics, Inc.

TAX MATTERS

Tax Exemption

Federal Tax Status. In the opinion of Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel, subject, however to the qualifications set forth below, under existing law, the interest on the Bonds is excluded from gross income for federal income tax purposes and such interest is not an item of tax preference for purposes of the federal alternative minimum tax. Interest on the Bonds may be subject to the corporate alternative minimum tax. The Bonds are "qualified tax-exempt obligations" within the meaning of section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "**Tax Code**"), such that, in the case of certain financial institutions (within the meaning of section 265(b)(5) of the Tax Code), a deduction for federal income tax purposes is allowed for 80% of that portion of such financial institution's interest expense allocable to interest payable on the Bonds.

The opinions set forth in the preceding paragraph are subject to the condition that the District comply with all requirements of the Tax Code relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Bonds. The District has made certain representations and covenants in order to comply with each such requirement. Inaccuracy of those representations, or failure to comply with certain of those covenants, may cause the inclusion of such interest in gross income for federal income tax purposes, which may be retroactive to the date of issuance of the Bonds, or may cause the Bonds to not be "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Tax Code.

Tax Treatment of Original Issue Discount and Premium. If the initial offering price to the public at which a Bond is sold is less than the amount payable at maturity thereof, then such difference constitutes "original issue discount" for purposes of federal income taxes and State of California personal income taxes. If the initial offering price to the public at which a Bond is sold is greater than the amount payable at maturity thereof, then such difference constitutes "original issue premium" for purposes of federal income taxes and State of California personal income taxes. *De minimis* original issue discount and original issue premium are disregarded.

Under the Tax Code, original issue discount is treated as interest excluded from federal gross income and exempt from State of California personal income taxes to the extent properly allocable to each owner thereof subject to the limitations described in the first paragraph of this section. The original issue discount accrues over the term to maturity of the Bond on the basis of a constant interest rate compounded on each interest or principal payment date (with straight-line interpolations between compounding dates). The amount of original issue discount accruing during each period is added to the adjusted basis of such Bonds to determine taxable gain upon disposition (including sale, redemption, or payment on maturity) of such Bond. The Tax Code contains certain provisions relating to the accrual of original issue discount in the case of purchasers of the Bonds who purchase the Bonds after the initial offering of a substantial amount of such maturity. Owners of such Bonds should consult their own tax advisors with respect to the tax consequences of ownership of Bonds with original issue discount, including the treatment of purchasers who do not purchase in the original offering, the allowance of a deduction for any loss on a sale or other disposition, and the treatment of accrued original issue discount on such Bonds under federal individual alternative minimum taxes.

Under the Tax Code, original issue premium is amortized on an annual basis over the term of the Bond (said term being the shorter of the Bond's maturity date or its call date). The amount of original issue premium amortized each year reduces the adjusted basis of the owner of the Bond for purposes of determining taxable gain or loss upon disposition. The amount of original issue premium

on a Bond is amortized each year over the term to maturity of the Bond on the basis of a constant interest rate compounded on each interest or principal payment date (with straight-line interpolations between compounding dates). Amortized Bond premium is not deductible for federal income tax purposes. Owners of premium Bonds, including purchasers who do not purchase in the original offering, should consult their own tax advisors with respect to State of California personal income tax and federal income tax consequences of owning such Bonds.

California Tax Status. In the further opinion of Bond Counsel, interest on the Bonds is exempt from California personal income taxes.

Other Tax Considerations. Current and future legislative proposals, if enacted into law, clarification of the Tax Code or court decisions may cause interest on the Bonds to be subject, directly or indirectly, to federal income taxation or to be subject to or exempted from state income taxation, or cause the Bonds to not be “qualified tax-exempt obligations,” or otherwise prevent beneficial owners from realizing the full current benefit of the tax status of such interest. The introduction or enactment of any such legislative proposals, clarification of the Tax Code or court decisions may also affect the market price for, or marketability of, the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, such legislation would apply to bonds issued prior to enactment.

The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of such opinion, and Bond Counsel has expressed no opinion with respect to any proposed legislation or as to the tax treatment of interest on the Bonds, or as to the consequences of owning or receiving interest on the Bonds, as of any future date. Prospective purchasers of the Bonds should consult their own tax advisors regarding any pending or proposed federal or state tax legislation, regulations or litigation, as to which Bond Counsel expresses no opinion.

Owners of the Bonds should also be aware that the ownership or disposition of, or the accrual or receipt of interest on, the Bonds may have federal or state tax consequences other than as described above. Other than as expressly described above, Bond Counsel expresses no opinion regarding other federal or state tax consequences arising with respect to the Bonds, the ownership, sale or disposition of the Bonds, or the amount, accrual or receipt of interest on the Bonds.

Form of Opinion. A copy of the proposed form of opinion of Bond Counsel is attached hereto as APPENDIX D.

CERTAIN LEGAL MATTERS

Legality for Investment

Under provisions of the California Financial Code, the Bonds are legal investments for commercial banks in California to the extent that the Bonds, in the informed opinion of the investing bank, are prudent for the investment of funds of depositors, and under provisions of the California Government Code, the Bonds are eligible to secure deposits of public moneys in California.

Absence of Litigation

No Litigation Regarding Bonds or Existence of District. No litigation is pending or threatened concerning the validity of the Bonds, and a certificate to that effect will be furnished to purchasers at the time of the original delivery of the Bonds. The District is not aware of any litigation pending or threatened that (i) questions the political existence of the District, (ii) contests the District's ability to receive *ad valorem* property taxes or to collect other revenues or (iii) contests the District's ability to issue and sell the Bonds.

Claims and Lawsuits Against Public School Districts Generally. The District is routinely subject to lawsuits and claims. In the opinion of the District, the aggregate amount of the uninsured liabilities of the District under these lawsuits and claims will not materially affect the financial position or operations of the District. The District may be or may become a party to lawsuits and claims which are unrelated to the Bonds or actions taken with respect to the Bonds and which have arisen in the normal course of operating the District, including with respect to fees it has received or expects to receive from developers. The District maintains certain insurance policies which provide coverage under certain circumstances and with respect to certain types of incidents. The District cannot predict what types of claims may arise in the future, including but not limited to claims relating to health issues and pandemics, or claims that may be made available by future legislation.

Compensation of Certain Professionals

Payment of the fees and expenses of Jones Hall, A Professional Law Corporation, as Bond Counsel and Disclosure Counsel to the District and Eastshore Consulting LLC, as municipal advisor to the District, are contingent upon issuance of the Bonds.

CONTINUING DISCLOSURE

The District will execute the Continuing Disclosure Certificate in connection with the issuance of the Bonds, and covenant therein, for the benefit of holders and beneficial owners of the Bonds to provide certain financial information and operating data relating to the District (an “**Annual Report**”) to the Municipal Securities Rulemaking Board (the “**MSRB**”) not later than nine months after the end of the District’s fiscal year, commencing March 31, 2025, with the report for the 2023-24 Fiscal Year, and to provide notices of the occurrence of certain enumerated events. Such notices will be filed by the District with the MSRB. The specific nature of the information to be contained in an Annual Report or the notices of enumerated events is set forth in the form of Continuing Disclosure Certificate attached as APPENDIX E. These covenants have been made in order to assist the Underwriter of the Bonds in complying with Rule 15c2-12(b)(5) of the Securities and Exchange Commission (the “**Rule**”).

The District has no prior undertakings pursuant to the Rule in connection with its outstanding indebtedness. In order to ensure ongoing compliance with its undertakings, the District has engaged Eastshore Consulting LLC, to serve as the District’s dissemination agent in connection with its prior undertakings and the Bonds.

Neither the County nor any other entity other than the District shall have any obligation or incur any liability with respect to the performance of the District’s duties regarding continuing disclosure. The County has not reviewed, nor is it responsible for, the content of this Official Statement.

RATING

S&P Global Ratings, a Standard & Poor’s Financial Services LLC business (“**S&P**”) has assigned a rating of “A+” to the Bonds. The District has provided certain additional information and materials to S&P, some of which does not appear in this Official Statement to the extent deemed not material for investment purposes. The rating reflects only the view of S&P, and an explanation of the significance of the rating and outlook may be obtained only from S&P. There is no assurance that any credit rating given to the Bonds will be maintained for any period of time or that the rating may not be lowered or withdrawn entirely by S&P if, in its judgment, circumstances so warrant. Any such downward revision or withdrawal of a rating may have an adverse effect on the market price of the Bonds.

The District has covenanted in the Continuing Disclosure Certificate to file on EMMA notices of any ratings changes on the Bonds. See “APPENDIX E - FORM OF CONTINUING DISCLOSURE CERTIFICATE” attached hereto. Notwithstanding such covenant, information relating to ratings changes on the Bonds may be publicly available from the rating agency prior to such information being provided to the District and prior to the date the District is obligated to file a notice of rating change on EMMA. Purchasers of the Bonds are directed to S&P and its website and official media outlets for the most current ratings changes with respect to the Bonds after the initial issuance of the Bonds.

UNDERWRITING

The Bonds are being purchased by Robert W. Baird & Co. Incorporated (the “**Underwriter**”). The Underwriter has agreed to purchase the Bonds at a price of \$2,616,008.45 which is equal to the aggregate principal amount of the Bonds of \$2,600,000.00, plus net original issue premium of \$36,008.45 less an Underwriter’s discount of \$20,000.00.

The bond purchase agreement relating to the Bonds provides that the Underwriter will purchase all of the Bonds if any are purchased, and provides that the Underwriter’s obligation to purchase is subject to certain terms and conditions, including the approval of certain legal matters by counsel.

ADDITIONAL INFORMATION

The discussions herein about the Bond Resolution and the Continuing Disclosure Certificate are brief outlines of certain provisions thereof. Such outlines do not purport to be complete and for full and complete statements of such provisions reference is made to such documents. Copies of these documents mentioned are available from the Underwriter and following delivery of the Bonds will be on file at the office of the Paying Agent in Los Angeles, California.

References are also made herein to certain documents and reports relating to the District; such references are brief summaries and do not purport to be complete or definitive. Copies of such documents are available upon written request to the District.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not to be construed as a contract or agreement between the District and the purchasers or owners of any of the Bonds.

EXECUTION

The execution and delivery of this Official Statement have been duly authorized by the District.

**TWIN RIDGES ELEMENTARY SCHOOL
DISTRICT**

By: _____ */s/ Scott Mikal*
Superintendent

APPENDIX A

GENERAL AND FINANCIAL INFORMATION ABOUT THE DISTRICT

The information in this and other sections concerning the District's operations and operating budget is provided as supplementary information only, and it should not be inferred from the inclusion of this information in this Official Statement that the principal of or interest on the Bonds is payable from the general fund of the District. The Bonds are payable from the proceeds of an ad valorem tax required to be levied by the County in an amount sufficient for the payment thereof. See "SECURITY FOR THE BONDS" in the forepart of the Official Statement.

GENERAL INFORMATION

The District is located in Nevada County (the "**County**") and was established in 1986 by a merger of San Juan Ridge Union Elementary School District and Washington Elementary School District. The District currently operates a traditional elementary school serving grades TK-8 at its Grizzly Hill campus, a preschool at its Oak Tree campus, and an after-school program at its Washington School campus. The District serves the rural communities in the County between the South and Middle forks of the Yuba, including San Juan Ridge, Washington, North Columbia and areas north Nevada City, in the State of California (the "**State**"). Enrollment in fiscal year 2023-24 is approximately 110 students and is budgeted for approximately 105 students in fiscal year 2024-25.

For purposes of education funding, the District is a Basic Aid District or Community Supported District, meaning that the District's share of local property taxes exceeds its funding entitlement under the State's education funding formula. For more information on the District's Basic Aid status, see "– Community Supported District" below.

For more information regarding the District and its finances see APPENDIX B attached hereto. See also APPENDIX C hereto for demographic and other statistical information regarding the County.

District Governance and Administration

The District is governed by a five-member Board of Trustees (the "**Board**"), each member of which is elected to a four-year term. Elections for positions to the Board are held every two years, alternating between two and three available positions. Current members of the Board, together with their office and the date their term expires, are listed below.

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Aubrey Puetz	President	December 2024
Jonathan Farrell	Clerk	December 2026
Malik Goodman	Member	December 2026
Mindi Morton	NCSOS Representative	December 2026
Lorien Whitestone	Member	December 2024

Administrative Personnel. The Superintendent of the District, appointed by the Board, is responsible for management of the day-to-day operations and supervises the work of other District administrators. Scott Mikal, the current Superintendent of the District, has given notice of resignation as of June 30, 2024. The Board is currently searching for a replacement. Sunshine Bender serves as the Chief Business Official.

Recent Enrollment Trends

The following table shows a recent history and budgeted enrollment for the District.

**ANNUAL ENROLLMENT
Fiscal Years 2016-17 through 2024-25
Twin Ridges Elementary School District**

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>% Change</u>
2016-17	95	--%
2017-18	97	2.1
2018-19	97	0.0
2019-20	99	2.1
2020-21	82	(17.2)
2021-22	93	13.4
2022-23	94	1.1
2023-24	110	17.0
2024-25*	105	(4.5)

* Proposed budget.

Source: California Department of Education for 2016-17 through 2023-24; Twin Ridges Elementary School District for 2024-25.

Employee Relations

The District has 5.0 certificated full-time equivalent (“**FTE**”) employees, 11.0 classified FTE employees, and 2.0 management/supervisor/confidential FTE employees. The employees of the District are represented by various bargaining units, as follows:

<u>Employee Group</u>	<u>Representation</u>	<u>Contract Expiration Date</u>
Certificated	Twin Ridges Teacher’s Association	June 30, 2024
Classified	California School Employees’ Association	June 30, 2024

Source: Twin Ridges Elementary School District.

FINANCIAL INFORMATION

Education Funding Generally

School districts in California (the “**State**”) receive operating income primarily from two sources: the State funded portion which is derived from the State’s general fund, and a locally funded portion, being the district’s share of the one percent general *ad valorem* tax levy authorized by the California Constitution. As a result, decreases or deferrals in education funding by the State could significantly impact a school district’s revenues and operations.

The fiscal year 2013-14 State budget package replaced the previous K-12 finance system with a new formula known as the Local Control Funding Formula (the “**LCFF**”). Under the LCFF, school districts receive funding based on the demographic profile of the students they serve and gain greater flexibility to use these funds to improve outcomes of students. The LCFF creates funding targets based on student characteristics. For school districts and charter schools, the LCFF funding targets consist of grade span-specific base grants plus supplemental and concentration grants that reflect student demographic factors. The LCFF includes the following components:

- A base grant for each local education agency per unit of average daily attendance (“**ADA**”), which varies with respect to different grade spans and are adjusted upward each year to reflect cost-of-living increases. In addition, grades K-3 and 9-12 are subject to adjustments of 10.4% and 2.6%, respectively, to cover the costs of class size reduction in grades K-3 and the provision of career technical education in grades 9-12.
- A 20% supplemental grant for English learners, students from low-income families and foster youth to reflect increased costs associated with educating those students.
- An additional concentration grant of up to 65% (which was increased from 50% as part of the State’s trailer bill to the 2021-22 State Budget - Assembly Bill 130) of a local education agency’s base grant, based on the number of English learners, students from low-income families and foster youth served by the local agency that comprise more than 55% of enrollment.
- An economic recovery target to ensure that almost every local education agency receives at least their pre-recession funding level, adjusted for inflation, at full implementation of the LCFF.

The LCFF was implemented for fiscal year 2013-14 and was phased in gradually. Beginning in fiscal year 2013-14, an annual transition adjustment was required to be calculated for each school district, equal to each district’s proportionate share of the appropriations included in the State budget (based on the percentage of each district’s students who are low-income, English learners, and foster youth (“**Targeted Students**”)), to close the gap between the prior-year funding level and the target allocation at full implementation of LCFF. In each year, districts had the same proportion of their respective funding gaps closed, with dollar amounts varying depending on the size of a district’s funding gap.

Funding levels used in the LCFF entitlement calculations for fiscal year 2023-24 are set forth in the following table.

**Fiscal Year 2023-24 Base Grant Funding* Under LCFF
by Grade Span**

Entitlement Factor	TK/K-3	4-6	7-8	9-12
A. 2022-23 Base Grant per ADA	\$9,166	\$9,304	\$9,580	\$11,102
B. 2023-24 COLA for LCFF (A x 8.22%)	\$753	\$765	\$787	\$913
C. 2023-24 Base Grant per ADA before Grade Span Adjustments (A+B)	\$9,919	\$10,069	\$10,367	\$12,015
D. Grade Span Adjustments (TK-3: C x 10.4%; 9-12: C x 2.6%)	\$1,032	n/a	n/a	\$312
E. 2023-24 Base Grant/Adjusted Base Grant per ADA (C + D)	\$10,951	\$10,069	\$10,367	\$12,327

*Add-ons to the Base Grant, as may be applicable, are: (1) Supplemental Grant: For the supplemental grant funding entitlement, for each grade span, the calculation is the base grant or adjusted base grant per ADA, times total funded ADA, times Unduplicated Pupil Percentage, times 20%, (2) Concentration Grant: For the concentration grant funding entitlement, the calculation is the base grant or adjusted base grant per ADA, times total funded ADA, times portion of Unduplicated Pupil Percentage that exceeds 55%, times 65%, and (3) Transitional Kindergarten Add-On: For the TK add-on funding, the amount is the rate of \$3,044 times the school district's current year TK ADA.

Source: California Department of Education.

The LCFF includes an accountability component. Districts are required to increase or improve services for English language learners, low income, and foster youth students in proportion to supplemental and concentration grant funding received. All school districts, county offices of education, and charter schools are required to develop and adopt local control and accountability plans, which identify local goals in areas that are priorities for the State, including pupil achievement, parent engagement, and school climate.

County superintendents review and provide support to the districts under their jurisdiction, and the Superintendent of Public Instruction performs a corresponding role for county offices of education. In addition, the State Budget for fiscal year 2013-14 created the California Collaborative for Education Excellence to advise and assist school districts, county offices of education, and charter schools in achieving the goals identified in their plans. Under the LCFF and related legislation, the State will continue to measure student achievement through statewide assessments, produce an Academic Performance Index for schools and subgroups of students, determine the contents of the school accountability report card, and establish policies to implement the federal accountability system.

Community Supported Districts. Community Supported Districts (also known as Basic Aid Districts), are those whose local property tax revenues exceed the funding entitlement under the LCFF. Community Supported Districts do not receive any funds from the State appropriation, however, they do receive funds from the State for categorical and grant programs restricted to a special population or for certain purposes such as disabled students or instructional equipment. The current law in California allows these districts to keep the excess property tax revenues without penalty. The implication for Community Supported Districts is that the legislatively determined annual cost of living adjustment and other politically determined factors are less significant in determining such districts' primary funding sources. Rather, property tax growth and the local economy become the determinant factors. Under Proposition 30, Basic Aid Districts are

entitled to the minimum \$200 per pupil from the Education Protection Account, and, under the Constitution, Basic Aid Districts receive a minimum of \$120 per pupil.

The District's Basic Aid status is a result of reductions to its LCFF allocation, occasioned by reduced levels of State funding of education, declining enrollment, and increasing property tax collections, such that the District's property taxes now represent the bulk of its LCFF allocation revenues. The District expects to continue to have local property tax revenue in excess of its LCFF entitlement for the near future.

District Accounting Practices

The accounting practices of the District conform to generally accepted accounting principles in accordance with policies and procedures of the California School Accounting Manual. This manual, according to Section 41010 of the California Education Code, is to be followed by all California school districts. District accounting is organized on the basis of funds, with each group consisting of a separate accounting entity. The major fund classification is the general fund which accounts for all financial resources not requiring a special fund placement. The District's fiscal year begins on July 1 and ends on June 30. For more information on the District's basis of accounting and fund accounting, see Note 1 of APPENDIX B to the Official Statement.

District expenditures are accrued at the end of the fiscal year to reflect the receipt of goods and services in that year. Revenues generally are recorded on a cash basis, except for items that are susceptible to accrual (measurable and/or available to finance operations). Current taxes are considered susceptible to accrual. Revenues from specific state and federally funded projects are recognized when qualified expenditures have been incurred. State block grant apportionments are accrued to the extent that they are measurable and predictable. The State Department of Education sends the District updated information from time to time explaining the acceptable accounting treatment of revenue and expenditure categories.

The Governmental Accounting Standards Board ("**GASB**") published its Statement No. 34 "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments" on June 30, 1999. Statement No. 34 provides guidelines to auditors, state and local governments and special purpose governments such as school districts and public utilities, on new requirements for financial reporting for all governmental agencies in the United States. Generally, the basic financial statements and required supplementary information should include (i) Management's Discussion and Analysis; (ii) financial statements prepared using the economic measurement focus and the accrual basis of accounting, (iii) fund financial statements prepared using the current financial resources measurement focus and the modified accrual method of accounting and (iv) required supplementary information.

Financial Statements

General. The District's general fund finances the legally authorized activities of the District for which restricted funds are not provided. General fund revenues are derived from such sources as State school fund apportionments, taxes, use of money and property, and aid from other governmental agencies. The District's June 30, 2023, audited financial statements were prepared by Michelle M. Hansen, CPA, Lincoln, California, and are attached to the Official Statement as APPENDIX B.

Audited financial statements for the District for prior fiscal years are on file with the District and available for public inspection at the Office of the Chief Business Official. The District has not requested, and the auditor has not provided, any review or update of such financial statements in connection with inclusion in this Official Statement.

General Fund Revenues, Expenditures and Changes in Fund Balance. The following tables show the audited income and expense statements for the District for the fiscal years 2018-19 through 2022-23. Due to a change in format, the 2020-21 data is shown in a separate table.

GENERAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Fiscal Years 2018-19 through 2022-23 (Audited)
Twin Ridges Elementary School District ⁽¹⁾

	<u>Audited</u> <u>2018-19</u>	<u>Audited</u> <u>2019-20</u>	<u>Audited</u> <u>2021-22</u>	<u>Audited</u> <u>2022-23</u>
<u>Revenues:</u>				
LCFF Sources:	\$1,229,428	\$1,205,681	\$1,615,165	\$1,433,052
Federal Revenues	150,575	265,190	721,566	494,935
State Revenues	172,237	143,076	308,949	803,810
Local Revenues	272,712	257,619	(15,144)	187,006
Total Revenues	<u>1,824,952</u>	<u>1,871,566</u>	<u>2,630,536</u>	<u>2,918,803</u>
<u>Expenditures:</u>				
Certificated Salaries	570,428	607,724	672,218	641,839
Classified Salaries	370,961	473,315	743,197	544,497
Employee Benefits	454,134	501,492	622,322	577,506
Books and Supplies	73,950	101,280	221,208	82,254
Services and Other Operating Expenditures	377,809	404,009	722,287	762,466
<u>Debt Service:</u>				
Principal Retirement	--	--	3,798	3,352
Interest and Fiscal Charges	--	--	342	98
Capital Outlay	29,067	133,112	19,334	--
Other Outgo	59,755	98,306	311,537	453,089
Total Expenditures	<u>1,936,104</u>	<u>2,319,238</u>	<u>3,316,243</u>	<u>3,065,101</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(111,152)	(447,672)	(685,707)	(146,298)
<u>Other Financing Sources (Uses)</u>				
Operating transfers in	--	--	--	--
Operating transfers out	(50,000)	(65,000)	(88,153)	(135,123)
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>(65,000)</u>	<u>(88,153)</u>	<u>(135,123)</u>
Net change in fund balance	(161,152)	(512,672)	(773,860)	(281,421)
Fund Balances July 1	<u>4,651,650</u>	<u>4,490,498</u>	<u>4,142,243</u>	<u>3,368,383</u>
Fund Balances June 30	<u>\$4,490,498</u>	<u>\$3,977,826</u>	<u>\$3,368,383</u>	<u>\$3,086,962</u>

(1) Figures may not sum to totals due to rounding.

Source: Twin Ridges Elementary School District Audit Reports. Because the District is a Basic Aid District, the majority of LCFF funding is derived from local sources.

GENERAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Fiscal Year 2020-21 (Audited)
Twin Ridges Elementary School District ⁽¹⁾

	Audited 2020-21
<u>Revenues:</u>	
LCFF Sources:	\$1,624,272
Federal Revenues	324,161
State Revenues	139,635
Local Revenues	123,122
Total Revenues	2,211,190
 <u>Expenditures:</u>	
Current	
Instruction	953,149
Instruction-related services	
Instructional library, media, and tech.	5,843
School site administration	254,538
Pupil services	
Home-to-school transportation	879
Food services	15,868
All other pupil services	33,198
General administration	
Centralized data processing	5,838
All other general administration	205,677
Plant services	347,820
Facilities acquisition and maintenance	29,539
Ancillary services	309
Community services	356
Transfers to other agencies	124,880
Total Expenditures	1,977,894
Excess (Deficiency) of Revenues Over (Under) Expenditures	233,296
 <u>Other Financing Sources (Uses)</u>	
Operating transfers in	--
Operating transfers out	(75,000)
Total Other Financing Sources (Uses)	(75,000)
Net change in fund balance	158,296
Fund Balances July 1	3,983,947
Fund Balances June 30	\$4,142,243

(1) Figures may not sum to totals due to rounding.

Source: *Twin Ridges Elementary School District Audit Report. Because the District is a Basic Aid District, the majority of LCFF funding is derived from local sources.*

District Budget and Interim Financial Reporting

Budgeting and Interim Reporting Procedures. State law requires school districts to maintain a balanced budget in each fiscal year. The State Department of Education imposes a uniform budgeting and accounting format for school districts. Under current law, a school district governing board must adopt and file with the county superintendent of schools a tentative budget by July 1 in each fiscal year. The District is under the jurisdiction of the Nevada County Superintendent of Schools (the "**County Superintendent**"). The Board is expected to approve its fiscal year 2024-25 budget on June 18, 2024.

The County Superintendent must review and approve or disapprove the budget no later than August 15. The County Superintendent is required to examine the adopted budget for compliance with the standards and criteria adopted by the State Board of Education and identify technical corrections necessary to bring the budget into compliance with the established standards. If the budget is disapproved, it is returned to the District with recommendations for revision. The District is then required to revise the budget, hold a public hearing thereon, adopt the revised budget and file it with the County Superintendent no later than September 8. Pursuant to State law, the County Superintendent has available various remedies by which to impose and enforce a budget that complies with State criteria, depending on the circumstances, if a budget is disapproved. After approval of an adopted budget, the school district's administration may submit budget revisions for governing board approval.

Subsequent to approval, the County Superintendent will monitor each district under its jurisdiction throughout the fiscal year pursuant to its adopted budget to determine on an ongoing basis if the district can meet its current or subsequent year financial obligations. If the County Superintendent determines that a district cannot meet its current or subsequent year obligations, the County Superintendent will notify the district's governing board of the determination and may then do either or both of the following: (a) assign a fiscal advisor to enable the district to meet those obligations or (b) if a study and recommendations are made and a district fails to take appropriate action to meet its financial obligations, the County Superintendent will so notify the State Superintendent of Public Instruction, and then may do any or all of the following for the remainder of the fiscal year: (i) request additional information regarding the district's budget and operations; (ii) after also consulting with the district's board, develop and impose revisions to the budget that will enable the district to meet its financial obligations; and (iii) stay or rescind any action inconsistent with such revisions. However, the County Superintendent may not abrogate any provision of a collective bargaining agreement that was entered into prior to the date upon which the County Superintendent assumed authority.

A State law adopted in 1991 ("**A.B. 1200**") imposed additional financial reporting requirements on school districts, and established guidelines for emergency State aid apportionments. Under the provisions of A.B. 1200, each school district is required to file interim certifications with the County Superintendent (on December 15, for the period ended October 31, and by mid-March for the period ended January 31) as to its ability to meet its financial obligations for the remainder of the then-current fiscal year and, based on current forecasts, for the subsequent two fiscal years. The County Superintendent reviews the certification and issues either a positive, negative or qualified certification. A positive certification is assigned to any school district that will meet its financial obligations for the current fiscal year and the subsequent two fiscal years. A negative certification is assigned to any school district that is deemed unable to meet its financial obligations for the remainder of the current fiscal year or the subsequent fiscal year. A qualified certification is assigned to any school district that may not meet its financial obligations for the current fiscal year or the two subsequent fiscal years.

Under California law, a school district and office of education that has a qualified or negative certification in any fiscal year may not issue, in that fiscal year or in the next succeeding fiscal year, certificates of participation, tax revenue anticipation notes, revenue bonds or any other debt instruments that do not require the approval of the voters of the district, unless the applicable county superintendent of schools determines the district's repayment of indebtedness is probable.

District's Budget and Interim Certification History. During the past five years, each of the District's adopted budgets have been approved by the County Superintendent and the District has received positive certifications on all of its interim reports.

District's General Fund. The following table shows the general fund figures for fiscal year 2023-24 (estimated actuals) and fiscal year 2024-25 (proposed budget). The Board is expected to approve its fiscal year 2024-25 budget on June 18, 2024.

**TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
General Fund Revenues, Expenditures, and Changes in Fund Balance
Fiscal Year 2023-24 (Estimated Actuals)
Fiscal Year 2024-25 (Proposed Budget)**

	Estimated Actuals 2023-24	Proposed Budget 2024-25
Revenues		
Total LCFF Sources	\$1,484,744	\$1,590,966
Federal Revenues	585,932	223,608
Other state revenues	675,946	1,162,844
Other local revenues	145,948	169,140
Total Revenues	<u>2,892,570</u>	<u>3,146,558</u>
Expenditures		
Certificated Salaries	620,538	698,491
Classified Salaries	603,591	681,813
Employee Benefits	577,991	627,434
Books and Supplies	140,003	125,402
Services and Other Operating Expenditures	679,915	732,505
Capital Outlay	65,000	17,000
Other Outgo (excluding transfers of indirect costs)	307,638	190,000
Other Outgo	(14,955)	(12,170)
Total Expenditures	<u>2,979,721</u>	<u>3,060,475</u>
Excess of Revenues Over/(Under) Expenditures	(87,151)	86,083
Other Financing Sources (Uses)		
Operating transfers in	543,165	463,865
Operating transfers out	(130,000)	(88,360)
Other sources	--	--
Contributions	--	--
Total Other Financing Sources (Uses)	<u>413,165</u>	<u>375,505</u>
Net change in fund balance	326,014	461,588
Fund Balance, July 1	<u>1,137,891</u>	<u>1,463,905</u>
Fund Balance, June 30 ⁽¹⁾	\$1,463,905	\$1,925,493

(1) Fund balances and activity do not reflect all funds included in the District's general fund in the audited financial statements.
Source: Twin Ridges Elementary School District.

District Reserves. The District's ending fund balance is the accumulation of surpluses from prior years. This fund balance is used to meet the State's minimum required reserve of 5% of expenditures, plus any other allocation or reserve which might be approved as an expenditure by the District in the future.

Under State law, there are certain restrictions on the amounts that can be held in reserve by school districts under certain circumstances. This reserve cap requirement does not apply to small school districts (ADA of fewer than 2,501 students) or school districts funded as Basic Aid school districts. When applicable, the reserve cap requires that a school district's adopted or revised budget not contain a combined assigned or unassigned ending general fund balance of more than 10% of those funds. The applicability of the reserve cap is based on the balance in the State's Public School System Stabilization Account and is triggered in any fiscal year in which when the balance is equal to or exceeds 3% of the combined total of general fund revenues appropriated for school districts. A county superintendent of schools may grant a school district under its jurisdiction an exemption from the requirements for up to two consecutive fiscal years within a three-year period, if the school district provides documentation indicating that extraordinary fiscal circumstances, including, but not limited to, multi-year infrastructure or technology projects, substantiate the need for a combined assigned or unassigned ending general fund balance that is in excess of the reserve cap. The reserve cap has been triggered for fiscal year 2023-24 and, as such, the cap must be taken into account in the budget process for school districts to which it applies, or an exemption must be sought. The District is exempt from the reserve cap as a Basic Aid school district with less than 2,501 students.

Attendance - LCFF Funding

With the implementation of the LCFF, commencing in fiscal year 2013-14, school districts receive base funding based on ADA, and may also be entitled to supplemental funding, concentration grants and funding based on an economic recovery target. With implementation of the LCFF commencing in fiscal year 2013-14, a school district, such as the District, which has property tax revenues which exceed its entitlement under the LCFF, the District is entitled to keep its local property tax revenues which exceed its LCFF funding entitlement.

Revenue Sources

The District categorizes its general fund revenues into four sources, being LCFF, Federal Revenues, Other State Revenues and Local Revenues. Each of these revenue sources is described below.

LCFF Sources. District funding is provided by a mix of (1) local property taxes and (2) State apportionments of funding under the LCFF. Generally, for non-Basic Aid school districts, the State apportionments will amount to the difference between the District's LCFF funding entitlement and its local property tax revenues.

Beginning in 1978-79, Proposition 13 and its implementing legislation provided for each county to levy (except for levies to support prior voter-approved indebtedness) and collect all property taxes, and prescribed how levies on county-wide property values are to be shared with local taxing entities within each county.

The principal component of local revenues is the school district's property tax revenues, i.e., the district's share of the local 1% property tax, received pursuant to Sections 75 and following and Sections 95 and following of the California Revenue and Taxation Code. Education Code Section 42238(h) itemizes the local revenues that are counted towards the base revenue

limit before calculating how much the State must provide in equalization aid. Historically, the more local property taxes a district received, the less State equalization aid it is entitled to.

For school districts that were Basic Aid districts prior to implementation of the LCFF, provided that the per pupil funding targets under LCFF, including economic recovery targets, are met or exceeded by local property tax revenues, such districts are entitled to retain their status as Basic Aid districts and keep their full local property tax revenue entitlement. The threshold for Basic Aid status under the LCFF, however, is higher than under the prior funding formula, resulting in some districts falling out of Basic Aid status as the result of the implementation of the LCFF. Accountability measures contained in the LCFF must be implemented by all districts, including Basic Aid districts.

Federal Revenues. The federal government provides funding for several District programs, including special education programs, programs under Every Student Succeeds Act, the Individuals with Disabilities Education Act, and specialized programs such as Drug Free Schools.

Other State Revenues. As discussed above, the District receives State apportionment of basic and equalization aid in an amount equal to the difference between the District's LCFF funding entitlement and its property tax revenues. In addition to such apportionment revenue, the District receives other State revenues.

The District receives State aid from the California State Lottery (the "**Lottery**"), which was established by a constitutional amendment approved in the November 1984 general election. Lottery revenues must be used for the education of students and cannot be used for non-instructional purposes such as real property acquisition, facility construction, or the financing of research. Moreover, State Proposition 20 approved in March 2000 requires that 50% of the increase in Lottery revenues over 1997-98 levels must be restricted to use on instruction material. For additional discussion of State aid to school districts, see "- Education Funding Generally."

Other Local Revenues. In addition to property taxes, the District receives additional local revenues from items such as interest earnings, leases and rentals.

District Retirement Systems

Qualified employees of the District are covered under multiple-employer defined benefit pension plans maintained by agencies of the State. Certificated employees are members of the State Teachers' Retirement System ("**STRS**") and classified employees are members of the Public Employees' Retirement System ("**PERS**"). Both STRS and PERS are operated on a Statewide basis. *The information set forth below regarding the STRS and PERS programs, other than the information provided by the District regarding its annual contributions thereto, has been obtained from publicly available sources which are believed to be reliable but are not guaranteed as to accuracy or completeness, and should not to be construed as a representation by either the District or the Underwriter.*

STRS. All full-time certificated employees participate in STRS, a cost-sharing, multiple-employer contributory public employee retirement system. The plan provides retirement and disability benefits and survivor benefits to beneficiaries. The plan is funded through a combination of investment earnings and statutorily set contributions from three sources: employees, employers, and the State. The benefit provisions and contribution amounts are established by State laws, as amended from time to time.

Prior to fiscal year 2014-15, contribution rates were constant and not subject to annual variations. K-14 school districts were required by statute to contribute 8.25% of eligible salary expenditures, and participants contributed 8% of their respective salaries. In September 2013, however, STRS projected that the plan would be depleted in 31 years if existing contribution rates continued and other actuarial assumptions were realized, largely due to significant investment losses.

Assembly Bill 1469 was adopted as part of the State’s fiscal year 2014-15 budget (“**AB 1469**”), aimed at fully funding the unfunded actuarial obligation of STRS with respect to service credited to member of STRS prior to July 1, 2014, within 32 years, by increasing contribution rates of members, K-14 school district employers, and the State. Under AB 1469, employer contributions were proposed to steadily increase over seven years. However, several modifications to the schedule were undertaken in connection with State budgets.

Contribution rates for the past several years are summarized pursuant to the following table:

STRS EMPLOYER CONTRIBUTION RATES
Effective Dates of July 1, 2018 through July 1, 2023

<u>Effective Date</u>	<u>Employer Contribution Rate</u>
July 1, 2018	16.28%
July 1, 2019	18.13
July 1, 2020	19.10
July 1, 2021	16.92
July 1, 2022	19.10
July 1, 2023	19.10

Source: STRS.

The State also continues to contribute to STRS, and its contribution rate is 8.328% in fiscal year 2023-24.

The District’s recent contributions to STRS including the current budgeted fiscal year are set forth in the following table. These contributions represent 100% of the required contribution for each year.

STRS CONTRIBUTIONS
Twin Ridges Elementary School District
Fiscal Years 2018-19 through 2024-25

<u>Fiscal Year</u>	<u>Amount</u>
2018-19	\$90,375
2019-20	79,800
2020-21	80,430
2021-22	108,719
2022-23	122,222
2023-24 ⁽¹⁾	184,115
2024-25 ⁽¹⁾	191,395

(1) Estimated actual/projected budget; includes State on-behalf contribution.
Source: Twin Ridges Elementary School District.

The STRS defined benefit program continues to have an unfunded actuarial liability estimated at approximately \$86.6 billion, based on a market value of assets, as of June 30, 2023, which is the date of the last actuarial valuation.

PERS. All full-time and some part-time classified employees participate in PERS, an agent multiple-employer contributory public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State. PERS provides retirement, disability, and death benefits to plan members and beneficiaries. The District is part of a cost-sharing pool within PERS known as the “Schools Pool.” Benefit provisions are established by State statutes, as legislatively amended. Contributions to PERS are made by employers and employees. Each fiscal year, employers are required to contribute an amount based on an actuarially determined employer rate, and employees make contributions which vary based on their date of hire.

Like the STRS program, PERS has experienced an unfunded liability in recent years. To address this issue, the PERS board has taken a number of actions, including changes to the PERS amortization and smoothing policy intended to reduce volatility in employer contribution rates and adopting changes in actuarial assumptions. In November 2015, PERS adopted a funding risk mitigation policy incrementally lowering its discount rate (its assumed rate of investment return) in years of good investment returns, to help pay down the pension fund's unfunded liability, and provide greater predictability and less volatility in contribution rates for employers. SB 90, and Assembly Bill 84/Senate Bill 111 (“**AB 84**”) of June 2020, directed contributions of \$430 million and \$330 million in satisfaction of portions of employer contribution rates in fiscal years 2020-21 and 2021-22, respectively. Recent employer contribution rates are set forth in the following table.

EMPLOYER CONTRIBUTION RATES (PERS)
Fiscal Years 2019-20 through 2023-24⁽¹⁾

Fiscal Year	Employer Contribution Rate⁽¹⁾
2019-20	19.721%
2020-21	20.700
2021-22	22.910
2022-23	25.370
2023-24	26.680

⁽¹⁾ Expressed as a percentage of covered payroll.
Source: PERS

The District’s employer contributions to PERS for recent fiscal years are set forth in the following table.

**PERS EMPLOYER CONTRIBUTIONS
Twin Ridges Elementary School District
Fiscal Years 2018-19 through 2024-25**

Fiscal Year	Amount
2018-19	\$69,343
2019-20	110,323
2020-21	73,050
2021-22	195,033
2022-23	165,219
2023-24 ⁽¹⁾	154,319
2024-25 ⁽¹⁾	180,232

(1) Estimated actual/projected budget.
Source: Twin Ridges Elementary School District.

PERS continues to have an unfunded liability which, on a market value of assets basis, was approximately \$40.6 billion, based on a market value of assets, as of June 30, 2023, which is the date of the last actuarial valuation.

California Public Employees’ Pension Reform Act of 2013. On September 12, 2012, the Governor signed into law the California Public Employees’ Pension Reform Act of 2013 (“**PEPRA**”), which impacted various aspects of public retirement systems in the State, including the STRS and PERS programs. In general, PEPRA (i) increased the retirement age for public employees depending on job function, (ii) capped the annual pension benefit payouts for public employees hired after January 1, 2013, (iii) required public employees hired after January 1, 2013 to pay at least 50% of the costs of their pension benefits (as described in more detail below), (iv) required final compensation for public employees hired after January 1, 2013 to be determined based on the highest average annual pensionable compensation earned over a period of at least 36 consecutive months, and (v) attempted to address other perceived abuses in the public retirement systems in the State. PEPRA applies to all public employee retirement systems in the State, *except* the retirement systems of the University of California, and charter cities and charter counties whose pension plans are not governed by State law. PEPRA’s provisions went into effect on January 1, 2013 with respect to new State, school, and city and local agency employees hired on or after that date; existing employees who are members of employee associations, including employee associations of the District, have a five-year window to negotiate compliance with PEPRA through collective bargaining.

PERS has predicted that the impact of PEPRA on employees and employers, including the District and other employers in the PERS system, will vary, based on each employer’s current level of benefits. As a result of the implementation of PEPRA, new members must pay at least 50% of the normal costs of the plan, which can fluctuate from year to year. To the extent that the new formulas lower retirement benefits, employer contribution rates could decrease over time as current employees retire and employees subject to the new formulas make up a larger percentage of the workforce. This change would, in some circumstances, result in a lower retirement benefit for employees than they currently earn.

With respect to the STRS pension program, employees hired after January 1, 2013 will pay the greater of either (1) fifty percent of the normal cost of their retirement plan, rounded to the nearest one-quarter percent, or (2) the contribution rate paid by then-current members (i.e., employees in the STRS plan as of January 1, 2013). The member contribution rate could be increased from this level through collective bargaining or may be adjusted based on other factors. Employers will pay at least the normal cost rate, after subtracting the member’s contribution.

The District is unable to predict the amount of future contributions it will have to make to PERS and STRS as a result of the implementation of PEPRA, and as a result of negotiations with its employee associations, or, notwithstanding the adoption of PEPRA, resulting from any legislative changes regarding the PERS and STRS employer contributions that may be adopted in the future.

Additional Information - STRS and PERS. Additional information regarding the District's retirement programs is available in Note 8 to the District's audited financial statements attached hereto as APPENDIX B. In addition, both STRS and PERS issue separate comprehensive financial reports that include financial statements and required supplemental information. Copies of such reports may be obtained from STRS and PERS, respectively, as follows: (i) STRS, P.O. Box 15275, Sacramento, California 95851-0275; and (ii) PERS, 400 Q Street, Sacramento, California 95811.

More information regarding STRS and PERS can also be obtained at their websites, www.calstrs.com and www.calpers.ca.gov, respectively. *The references to these Internet websites are shown for reference and convenience only and the information contained on such websites is not incorporated by reference into this Official Statement. The information contained on these websites may not be current and has not been reviewed by the District or the Underwriter for accuracy or completeness.*

Other Post-Employment Retirement Benefits

The District does not currently offer other post-employment retirement benefits.

Existing Debt Obligations

Prior to the issuance of the Bonds, the District has no voter-approved general obligation bonds. General fund indebtedness outstanding consists of unpaid employee vacation for District employees at June 30, 2023, amounted to \$1,489.

Insurance – Joint Powers Agreement

The District participates in one joint powers agreement (“**JPA**”): the Schools Insurance Group for property, liability and theft coverage. The relationship between the District and each JPA is such that the JPA is not a component unit of the District for financial reporting purposes.

The JPA arranges for and/or provides coverage for its members. The JPA is governed by a board consisting of a representative from each member district. The board controls the operations of their JPA, including selection of management and approval of operating budgets independent of any influence by the member districts beyond their representation on the Board. Each member district pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionately to their participation in the JPA.

Disclaimer Regarding Cyber Risks

The District, like other public and private entities, relies on computer and other digital networks and systems to conduct its operations. As a recipient and provider of personal, private or other electronic sensitive information, the District may be the subject of cyber threats including, but not limited to, hacking, viruses, malware and other attacks on computer and other sensitive digital networks and systems. Entities or individuals may attempt to gain unauthorized remote

access to the District's systems for the purposes of misappropriating assets or information or causing operational disruption or damage, or demanding ransom for restored access to files or information. No assurance can be given that the District's current efforts to manage cyber threats and security will, in all cases, be successful.

The District relies on other entities and service providers in the course of operating the District, including the County with respect to the levy and collection of *ad valorem* property taxes, as well as other trustees, fiscal agents and dissemination agents. No assurance can be given that future cyber threats and attacks against other third party entities or service providers will not impact the District and the owners of the Bonds, including the possibility of impacting the timely payments of debt service on the Bonds or timely filings pursuant to the Continuing Disclosure Certificate.

Impact of COVID-19

As described in this Official Statement, while indications are that the COVID-19 pandemic is transitioning to an endemic stage, many variables will continue to contribute to the economic impact of the COVID-19 pandemic and the recovery. The ultimate impact of COVID-19 on the District's operations and finances is not fully known, and it may be some time before the full impact of the COVID-19 pandemic is known. The Bonds described in this Official Statement are not secured by the District's funds, but rather are voter-approved general obligations of the District payable solely from the levy and collection of *ad valorem* property taxes, unlimited as to rate or amount, and are not payable from the General Fund of the District.

Investment of District Funds

In accordance with California Government Code Sections 53600 *et seq.*, the County Treasurer manages funds deposited with it by the District. The County is required to invest such funds in accordance with California Government Code Sections 53601 *et seq.* In addition, counties are required to establish their own investment policies which may impose limitations beyond those required by the California Government Code. See APPENDIX G to the Official Statement for the County's current investment policy and recent investment report.

Effect of State Budget on Revenues

Public school districts in California are dependent on revenues from the State for a large portion of their operating budgets. California school districts generally receive the majority of their operating revenues from various State sources. The primary source of funding for school districts is LCFF funding, which is derived from a combination of State funds and local property taxes (see “— Education Funding Generally” above). State funds typically make up the majority of a district's LCFF funding. School districts also receive funding from the State for some specialized programs such as special education.

The availability of State funds for public education is a function of constitutional provisions affecting school district revenues and expenditures (see “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS” below), the condition of the State economy (which affects total revenue available to the State general fund), and the annual State budget process. The District cannot predict how education funding may further be changed in the future, or the state of the economy which in turn can impact the amounts of funds available from the State for education funding. See “STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS.”

STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS

The information in this section concerning the State's budget or budgets has been compiled from publicly-available information provided by the State or the Legislative Analyst's Office (the "LAO"). Neither the District, the Underwriter nor the County is responsible for the information provided in this section.

State Funding of Education Generally

The State requires that from all State revenues there first shall be set apart the moneys to be applied for support of the public school system and public institutions of higher education. Public school districts in California are dependent on revenues from the State for a large portion of their operating budgets. The primary source of funding for school districts are revenues under the LCFF, which are a combination of State funds and local property taxes (see "FINANCIAL INFORMATION - Education Funding Generally" above). State funds typically make up the majority of a district's LCFF allocation, although Basic Aid school districts derive the majority of their revenues from local property taxes. School districts also receive substantial funding from the State for various categorical programs.

The availability of State funds for public education is a function of constitutional provisions affecting school district revenues and expenditures (see "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS" below), the condition of the State economy (which affects total revenue available to the State's general fund), and the annual State budget process. Decreases in State revenues may significantly affect appropriations made by the legislature to school districts.

The State Budget Process

The State's fiscal year begins on July 1 and ends on June 30. The annual budget is proposed by the Governor by January 10 of each year for the next fiscal year. Under State law, the annual proposed State budget cannot provide for projected expenditures in excess of projected revenues and balances available from prior fiscal years. Following the submission of the State budget, the Legislature takes up the proposal.

Under the State Constitution, money may be drawn from the State Treasury only through an appropriation made by law. The primary source of the annual expenditure authorizations is the Budget Act as approved by the Legislature and signed by the Governor. The Budget Act must be approved by a majority vote of each house of the Legislature. The Governor may reduce or eliminate specific line items in the Budget Act or any other appropriations bill without vetoing the entire bill. Such individual line-item vetoes are subject to override by a two-thirds majority vote of each house of the Legislature.

Appropriations also may be included in legislation other than the Budget Act. Bills containing appropriations (including for K-14 education) must be approved by a majority vote in each house of the Legislature, unless such appropriations require tax increases, in which case they must be approved by a two-thirds vote of each house of the Legislature and be signed by the Governor. Continuing appropriations, available without regard to fiscal year, may also be provided by statute or the State Constitution.

Funds necessary to meet an appropriation need not be in the State Treasury at the time such appropriation is enacted; revenues may be appropriated in anticipation of their receipt.

Resources Relating to State Budgets

Certain information about the State budgeting process and the State budget is available through several State sources. Convenient sources of information include:

- www.treasurer.ca.gov: The California State Treasurer internet home page, under the link to “Bond Finance” and sub-heading “-Public Finance Division”, includes links to recent State official statements and various State financial documents which includes information regarding State budgets and finances.
- www.dof.ca.gov: The California Department of Finance’s (the “**DOF**”) internet home page, under the link to “California Budget”, includes the text of proposed and adopted State Budgets.
- www.lao.ca.gov: The LAO’s internet home page includes a link to “-The Budget” which includes analyses and commentary on fiscal outlooks.

The above references to internet websites shown are shown for reference and convenience only. The information contained within the websites may include outdated information and has not been reviewed for accuracy by the District or the Underwriter. Such information is not incorporated herein by reference.

The 2023-24 State Budget

On June 27, 2023, the Governor signed the State’s fiscal year 2023-24 State budget bill (the “**2023-24 State Budget**”), prior to the July 1, 2023, deadline. The 2023-24 State Budget spending plan totals \$310 billion and solves a \$31.5 billion deficit problem, which is largely the result of falling State revenues in recent months due to a downturn in the stock market and resulting decreased capital gains, a volatile and significant source of State revenues. The 2023-24 State Budget maintains the largest-ever reserves aimed at weathering projected deficits in out-years, as well as a potential economic recession in the coming one or two years.

The 2023-24 State Budget marked a change from several previous years of record surpluses, large ongoing program commitments, and major one-time expenditures for projects. Adding to uncertainties in budgeting was the delayed income tax return filing date due to federal and State winter storm disaster declarations. As a result, actual revenues in the 2023-24 State Budget will not be solidified until October 15, 2023, and further adjustments may be necessary if revenues continue to underperform projections.

The 2023-24 State Budget deficit was addressed with a combination of spending reductions totaling \$8 billion, including a planned \$750 million payment to the federal government to reduce the State’s \$20 billion unemployment insurance debt and approximately \$4 billion in funding previously earmarked for climate change and zero-emission programs, delayed spending of nearly \$8 billion previously approved for coming years, including funding for building facilities for transitional and full-day kindergarten, postponement in the spending of \$500 million in broadband expansion funding, and more than \$15 billion in revised revenue estimates, internal fund shifts and internal borrowing.

Highlights of the 2023-24 State Budget include:

Public Education: Continued full funding for public K–14 education, which will see an 8.4% increase in state funding, and keep commitments to previously authorized spending increases for the University of California and California State University.

Health Care: Continued funding for other previous multi-year health care commitments, including (a) increases to fund California’s universal access to affordable health care, such as the state’s Medi-Cal eligibility expansion for undocumented adults and significant reforms under the Governor’s California Advancing and Innovating Medi-Cal, and (b) agreement to place a bond measure on the March 2024 ballot, asking voters to increase bond funding for more behavioral health beds and transitional housing aimed at reducing the incidence of homelessness.

Managed Care Organization Tax: Implements allocations of available funds from the renewal of the Managed Care Organization tax to provide \$2.7 billion in State funds for reimbursement rate increases and other investments annually, beginning in 2025 and going through 2029.

Climate Change: A reduction in \$2.9 billion from the previous commitment of more than \$6 billion toward battling climate change.

Housing and Homelessness: \$1 billion for local homeless programs, and direction of \$100 million to the Housing and Community Development Department’s flagship Multi-Family Housing Program for developing additional affordable housing and leveraging additional public and private investment dollars. Invests \$50 million in the Fresno Public Infrastructure Plan designed to revitalize downtown Fresno and lay the groundwork for infill housing development through transportation, water and green space public works projects.

Public Transit: \$5.1 billion for transit across four years, with flexibility for capital and operations expenses and accountability provisions.

Funding for Proposition 98 is \$108.3 billion in the 2023-24 State Budget, which is \$2.1 billion less than in the State budget for fiscal year 2022-23. An 8.2% cost-of-living adjustment will raise the funding formula, which is the primary funding source for general expenses and additional money for high-needs students, by 4.5% to \$79 billion. The additional funding takes into account a projected 3.16% decline statewide in ADA, including fewer students than projected enrolling in traditional kindergarten.

Other additional spending in the education portion of the 2023-24 State Budget includes:

- \$300 million to the funding formula to create an “equity multiplier” program, meant to enable certain high-needs schools to close opportunity and achievement gaps by addressing learning needs for the lowest-performing racial and ethnic student groups, students with disabilities and English learners in those schools.
- \$250 million in one-time funding to double grants over five years to high-poverty schools to train and hire literacy coaches for one-on-one and small-group interventions for struggling readers.
- \$80 million in ongoing funding for juvenile court and alternative schools operated by county offices of education.

- \$20 million in professional development grants for bilingual teachers.
- \$6 million more to the Golden State Teacher Grant program, which offers up to \$20,000 to a teacher candidate who commits to working in a priority school for four years, for teacher candidates preparing to become special education teachers.
- \$3.5 million ongoing to county offices of education to stock opioid overdose reversal medication, with at least two units at all middle and high schools within each county office's jurisdiction.
- \$1 million to develop a state "literacy roadmap" to provide guidance on teaching, training and using evidence-based practices on effective reading instruction.
- \$1 million for a panel to identify a choice of screening instruments from which all schools must choose, starting in the 2025-26 school year, to identify students at risk for dyslexia and other reading difficulties.
- \$1 million for professional development and leadership training through the Museum of Tolerance.

Several trailer bills implementing the provisions of the 2023-24 State Budget are expected to be considered and voted upon in the coming weeks.

For the full text of the 2023-24 State Budget, see the DOF website at www.dof.ca.gov. *The reference to this Internet website is shown for reference and convenience only and the information contained on such website is not incorporated by reference into this Official Statement. The information contained on this website may not be current and has not been reviewed by the District or the Underwriter for accuracy or completeness.*

LAO's Fiscal Outlook Publication Dated December 7, 2023

Each year, the LAO's office publishes the *Fiscal Outlook* in anticipation of the upcoming budget season. The goal of the report is to give the Legislature an independent estimate and analysis of the State's budget condition as lawmakers begin planning the fiscal year 2024-25 budget. The Governor's proposed fiscal year 2024-25 budget is expected to be available by January 10, 2024. The key takeaways as identified by the LAO are:

- ***The State Faces a Serious Deficit.*** Largely as a result of a severe revenue decline in fiscal year 2022-23, the State faces a serious budget deficit. Specifically, under the state's current law and policy, the LAO estimates the Legislature will need to solve a budget problem of \$68 billion in the coming budget process.
- ***Unprecedented Prior-Year Revenue Shortfall.*** Typically, the budget process does not involve large changes in revenue in the prior year (in this case, fiscal year 2022-23). This is because prior-year taxes usually have been filed and associated revenues collected. Due to the state conforming to federal tax filing extensions, however, the Legislature is only gaining a complete picture of fiscal year 2022-23 tax collections after the 2022-23 fiscal year has already ended.

Specifically, the LAO estimates that fiscal year 2022-23 revenue will be \$26 billion below 2023-24 Budget estimates.

- **Legislature Has Multiple Tools Available to Address Budget Problem.** While addressing a deficit of this scope is likely to be challenging, the Legislature has a number of options available to do so. In particular, the Legislature has nearly \$24 billion in reserves to address the budget problem. In addition, there are options to reduce spending on schools and community colleges that could address nearly \$17 billion of the budget problem. Reductions in one-time spending could also be considered. These options, along with some others like cost shifts, would allow the Legislature to solve most of the deficit largely without impacting the State’s core ongoing service level.
- **Legislature Will Have Fewer Options to Address Multiyear Deficits in the Coming Years.** Given the State faces a serious budget problem, using general purpose reserves in fiscal year 2023-24 is merited. That said, the LAO suggests that the Legislature exercise some caution when deploying tools like reserves and cost shifts. The State’s reserves are unlikely to be sufficient to cover the State’s multi-year deficits, which average \$30 billion per year under LAO estimates. These deficits likely necessitate ongoing spending reductions, revenue increases, or both. As a result, preserving a substantial portion of reserves would provide a helpful cushion in light of the anticipated shortfalls that lie ahead.

The 2024-25 State Budget Proposal

On January 10, 2024, the Governor released the State’s fiscal year 2024-25 State Budget Proposal (the “**2024-25 State Budget Proposal**”). The 2024-25 State Budget Proposal spending plan totals \$291.5 billion with an estimated state budget shortfall of \$37.9 billion, nearly \$30 billion less than previously estimated by the State’s nonpartisan Legislative Analyst’s Office. The shortfall is largely the result of substantial declines in the stock market that drove down revenues in fiscal year 2021-22 and delays in income tax collections. The 2024-25 State Budget Proposal maintains the State’s fiscal stability using a portion of money saved in the budget reserves.

Revenues showed strength in the two fiscal years following the COVID-19 Recession, as stock market growth outpaced the slower overall economic recovery. Fueling this growth were capital gains realizations, which had a sizable impact on California revenues. State revenues saw similar increases. Over two fiscal years, from 2019-20 to 2021-22, three of the State’s revenue sources—personal income, sales, and corporation taxes—grew by 55%. These revenue sources are projected to revert to levels consistent with a normal revenue growth trajectory, absent the COVID-19 surge and subsequent correction.

The 2024-25 State Budget Proposal details a withdrawal from the Budget Stabilization Account (“**BSA**”) to address the state budget shortfall. Even after the proposed withdrawals, total budget reserves in the coming fiscal year will remain at \$18.4 billion. This includes \$11.1 billion in the BSA, \$3.9 billion in the Public School System Stabilization Account, and \$3.4 billion in the Special Fund for Economic Uncertainties.

Highlights of the 2024-25 State Budget Proposal include:

Housing and Homelessness: Advancing a multi-year \$15.3 billion plan to address homelessness. The proposal maintains billions of dollars for an all-of-the-above

approach including \$400 million for encampment resolution grants and \$1 billion for Homeless Housing, Assistance and Prevention program grants.

Public Education: Maintains investments for public education, including funding for community schools, universal school meals, expanded learning opportunities, education workforce, and continued implementation of universal transitional kindergarten. Proposition 98 funding for K-12 schools and community colleges is estimated to be \$109.1 billion in 2024-25 and per-pupil funding totals \$23,519 per pupil when accounting for all funding sources.

Safety and Security: Invests \$1.1 billion over four years to increase the safety and security of the State, including \$373.5 million to combat organized retail theft; over \$230 million for opioid and fentanyl interdiction and enforcement, naloxone distribution, recovery and support services; \$302 million to enhance community public safety through nonprofit security grants, officer training; and \$197 million towards gun violence.

Health Care: Funding to make wellness coaches available to support children and youth behavioral health and maintains \$7.6 billion from various funds to implement the Behavioral Health Community-Based Organized Networks of Equitable Care and Treatment (BH-CONNECT) demonstration.

Climate Change: Advances a \$48.3 billion multi-year commitment, alongside over \$10 billion from the Biden-Harris Administration in federal climate funding, to implement initiatives to slash pollution and achieve carbon neutrality by 2045, protect communities from harmful climate impacts, and deliver 90% clean electricity by 2035.

Proposition 98 funding for K-12 schools and community colleges is estimated to be \$98.3 billion in 2022-23, \$105.6 billion in 2023-24, and \$109.1 billion in 2024-25. These revised Proposition 98 levels represent a decrease of approximately \$11.3 billion over the three-year period relative to the 2023 Budget Act. The 2024-25 State Budget Proposal includes funding of \$126.8 billion (\$76.4 billion General Fund and \$50.4 billion other funds) for all K-12 education programs.

Other additional spending in the education portion of the 2024-25 State Budget Proposal includes:

- \$65 million ongoing to reflect a 0.76% cost-of-living adjustment for specified categorical programs and the LCFF Equity Multiplier.
- A decrease of \$5 million ongoing to reflect ADA changes applicable to the county office of education LCFF, and a 0.76% cost-of-living adjustment.
- \$500 million to support greening school bus fleets through programs operated by the California Air Resources Board and the California Energy Commission in 2024-25.
- \$7 million to support inquiry-based science instruction and assessment.
- \$5 million ongoing to support the California College Guidance Initiative.
- \$122.2 million to fully fund universal school meals program.

- \$5 million to the Broadband Infrastructure Grant.
- \$3.2 million ongoing to support the K-12 High Speed Network program.
- \$2.1 million ongoing for a county office of education to enable fourth graders attending public schools to access California state parks.
- \$2 million ongoing to establish a Technical Assistance center.
- \$1.5 million ongoing to maintain support for Homeless Education Technical Assistance Centers that were first established through the American Rescue Plan Act's Homeless Children and Youth Program.
- \$3.4 million, of which \$380,000 is ongoing, to replace critical servers, maintain warranty coverage for network infrastructure, and refresh laptops, tables, and workstations for students and staff at the State Special Schools and Diagnostic Centers.

In February 2024, the Department of Finance released the K-12 Education Omnibus trailer bill language (“**TBL**”). The TBL provides additional information on the Governor’s 2024-25 State Budget Proposal. Key components include proposed amendments to the Learning Recovery and Emergency Block Grant as well as clarification regarding attendance recovery.

Specifically, the TBL explains that the 2024-25 State Budget Proposal contains the following statutory changes:

- Allows Local Education Agencies (“**LEAs**”) to add attendance recovery time to the attendance data submitted to the Department of Education, both for funding purposes (ADA reporting) and chronic absenteeism (individual student reporting).
- Requires LEAs to provide students with access to remote instruction or support to enroll at a neighboring LEA for emergencies lasting 5 or more days.
- Encourages LEAs to provide hybrid or remote learning opportunities to students unable to attend school.

The TBL provides the following clarification on attendance recovery:

- Recovery shall not result in the crediting of more than the equivalent of 15 days of attendance for in a school year and shall not be credited with more than day of attendance for any calendar day.
- ADA earned may be generated in increments of 15 minutes, as documented by the teacher of each attendance recovery classroom. Credit would be provided with a full day of attendance once the amount of time that student participates in an attendance recovery program exceeds the applicable minimum day minutes requirements.
- Program shall be under the immediate supervision and control of a teacher employee of the LEA.

Additionally, the 2024-25 State Budget Proposal provides statutory changes to include focusing the use of unexpended allocated Learning Recovery Emergency Block Grant funds to address the needs of students most impacted by learning loss, based on an assessment of needs and incorporated into the existing Local Control and Accountability Plan development process and clarifies that the allowable uses of the funds include professional development aligned to the new mathematics framework as well as tools for staff to recognize and offer mental health support to students.

May Revision to the 2024-25 State Budget Proposal

On May 10, 2024, the Governor released the May Revision to the 2024-25 State Budget Proposal (the “**May Revision**”). The May Revision reflects a shortfall of \$44.9 billion, which is an increase of \$7 billion from the \$37.9 billion shortfall projected in the 2024-25 State Budget Proposal. The May Revision notes that the State has experienced significant revenue volatility, resulting in a misalignment between revenues and expenditures in the past two fiscal years that could continue unless corrective action is taken.

Early Action Package. In order to address the anticipated budget shortfall, in April 2024 the Legislature adopted an early action budget package (the “**Early Action Package**”), which included the use of \$12.2 billion of reserves held in the BSA and \$900 million from the Safety Net Reserve. The May Revision spreads the use of the BSA withdrawal over two fiscal years, utilizing \$3.3 billion in the 2024-25 fiscal year and \$8.9 billion in the 2025-26 fiscal year. Additionally, the May Revision includes withdrawals of approximately \$8.4 billion from the Public School System Stabilization Account to support local educational agencies and community college districts.

Additional Solutions. The May Revision includes \$8.2 billion of additional solutions:

Reductions. The May Revision includes a one-time reduction of \$510 million to the Middle Class Scholarship program, pulling back a planned 2025-26 General Fund investment of \$550 million that would have supported California preschool, transitional kindergarten and full-day kindergarten programs, a one-time reduction of \$348.6 million for children and youth behavioral health, an ongoing reduction of \$80.6 million of reductions to corrections and rehabilitation housing, and an ongoing reduction to state operations of approximately 7.95% to nearly all department budgets.

Revenue/Internal Borrowing. The May Revision modifies the Governor’s Net Operating Loss suspension to begin in fiscal year 2025-26, which includes an opportunity to trigger the suspension off if revenues improve, resulting in \$900 million in revenue gain in 2024-25 and an increase to the managed care organization tax of Medicare revenue.

Delays and Pauses. The May Revision includes a delay of \$200 million of the Broadband Last Mile, a pause at the current level of the Child Care Slot expansion, resulting in \$489 million in 2024-25.

Fund Shifts. The May Revision shifts expenditures from the General Fund to other funds, including shifting \$450 million of Capitol Annex projects from cash to bonds and a shift of \$1.7 billion of Cap and Trade Funds.

Education. Important education highlights from the May Revision include:

- A one-time reduction of \$485 million to the Learning-Aligned Employment Program;

- A one-time reduction of \$60.2 million to the Golden State Teacher Grant Program.
- A one-time reduction of \$510 million to the Middle Class Scholarship Program.
- Elimination of the remaining \$375 million one-time planned support to the School Facilities Aid Program.
- Elimination of the planned \$47.9 million in 2025-26 and \$97.9 million in 2026-27 that would have supported the California State Preschool Program adjustment factor costs for State Preschool to support students with disabilities.

The 2024-25 State Budget is required to be passed by the Legislature by June 15, 2024, prior to the start of the new fiscal year, though the trend in recent years has been for the approval of a largely symbolic bill by that deadline with a substantive agreement emerging later.

Disclaimer Regarding State Budgets

The execution of State budgets may be affected by numerous factors, including but not limited to: (i) shifts in costs from the federal government to the State, (ii) national, State and international economic conditions, (iii) litigation risks, (iv) rising health care costs and/or other unfunded liabilities, such as pension or OPEB, and (v) numerous other factors, all or any of which could cause the revenue and spending projections included in such budgets to be unattainable. The District cannot predict the impact that the 2024-25 State Budget or subsequent State budgets, or future changes (if any) in the budget due to shifts in the economy or other factors, will have on its own finances and operations. However, the Bonds described herein are secured by *ad valorem* property taxes levied and collected on taxable property in the District, without limit as to rate or amount, and are not secured by a pledge of revenues of the District or its general fund.

The State has not entered into any contractual commitments with the District, the County, the Underwriter or the owners of the Bonds to provide State Budget information to the District or the owners of the Bonds. Although the sources of information provided herein are known to be reliable, neither the District nor the Underwriter assume any responsibility for the accuracy of the budget information set forth or referred to in this Official Statement or incorporated herein.

Legal Challenges to State Funding of Education

The application of Proposition 98 and other statutory provisions relating to education funding in the State has been the subject of various legal challenges in the past. The District cannot predict if or when there will be changes to education funding or legal challenges which may arise relating thereto, and how such events could impact the District and its finances.

CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS

Principal of and interest on the Bonds are payable from the proceeds of an *ad valorem* tax levied by the County for the payment thereof. Articles XIII A, XIII B, XIII C, and XIII D of the State Constitution, Propositions 62, 98, 111 and 218, and certain other provisions of law discussed below, are included in this section to describe the potential effect of these Constitutional and statutory measures on the ability of the District to levy taxes and spend tax proceeds for operating and other purposes, and it should not be inferred from the inclusion of such materials that these laws impose any limitation on the ability of the District to levy taxes for payment of the Bonds. The tax levied by the County for payment of the Bonds was approved by the District's voters in compliance with Article XIII A and all applicable laws.

Constitutionally Required Funding of Education

The State Constitution requires that from all State revenues, there shall be first set apart the moneys to be applied by the State for the support of the public school system and public institutions of higher education. School districts receive a significant portion of their funding from State appropriations. As a result, decreases and increases in State revenues can significantly affect appropriations made by the State Legislature to school districts.

Article XIII A of the California Constitution

Basic Property Tax Levy. On June 6, 1978, California voters approved Proposition 13 (“**Proposition 13**”), which added Article XIII A to the State Constitution (“**Article XIII A**”). Article XIII A limits the amount of any *ad valorem* tax on real property to 1% of the full cash value thereof, except that additional *ad valorem* taxes may be levied to pay debt service on (i) indebtedness approved by the voters prior to July 1, 1978, (ii) (as a result of an amendment to Article XIII A approved by State voters on June 3, 1986) bonded indebtedness for the acquisition or improvement of real property which has been approved on or after July 1, 1978 by two-thirds of the voters on such indebtedness, and (iii) (as a result of an amendment to Article XIII A approved by State voters on November 7, 2000) bonded indebtedness incurred by a school district or community college district for the construction, reconstruction, rehabilitation or replacement of school facilities or the acquisition or lease of real property for school facilities, approved by 55% of the voters of the district, but only if certain accountability measures are included in the proposition. The tax for the payment of the Bonds falls within the exception described in (iii) of the immediately preceding sentence. Article XIII A defines full cash value to mean “the county assessor’s valuation of real property as shown on the 1975-76 tax bill under full cash value, or thereafter, the appraised value of real property when purchased, newly constructed, or a change in ownership have occurred after the 1975 assessment”. This full cash value may be increased at a rate not to exceed 2% per year to account for inflation.

Article XIII A has subsequently been amended to permit reduction of the “full cash value” base in the event of declining property values caused by damage, destruction or other factors, to provide that there would be no increase in the “full cash value” base in the event of reconstruction of property damaged or destroyed in a disaster and in other minor or technical ways.

Both the United States Supreme Court and the California State Supreme Court have upheld the general validity of Article XIII A.

Legislation Implementing Article XIII A. Legislation has been enacted and amended a number of times since 1978 to implement Article XIII A. Under current law, local agencies are no

longer permitted to levy directly any property tax (except to pay voter-approved indebtedness). The 1% property tax is automatically levied by the county and distributed according to a formula among taxing agencies. The formula apportions the tax roughly in proportion to the relative shares of taxes levied prior to 1979.

Increases of assessed valuation resulting from reappraisals of property due to new construction, change in ownership or from the annual adjustment not to exceed 2% are allocated among the various jurisdictions in the "taxing area" based upon their respective "situs." Any such allocation made to a local agency continues as part of its allocation in future years.

Inflationary Adjustment of Assessed Valuation. As described above, the assessed value of a property may be increased at a rate not to exceed 2% per year to account for inflation. On December 27, 2001, the Orange County Superior Court, in *County of Orange v. Orange County Assessment Appeals Board No. 3*, held that where a home's taxable value did not increase for two years, due to a flat real estate market, the Orange County assessor violated the 2% inflation adjustment provision of Article XIII A, when the assessor tried to "recapture" the tax value of the property by increasing its assessed value by 4% in a single year. The assessors in most California counties, including the County, use a similar methodology in raising the taxable values of property beyond 2% in a single year. The SBE has approved this methodology for increasing assessed values. On appeal, the Appellate Court held that the trial court erred in ruling that assessments are always limited to no more than 2% of the previous year's assessment. On May 10, 2004 a petition for review was filed with the California Supreme Court. The petition has been denied by the California Supreme Court. As a result of this litigation, the "recapture" provision described above may continue to be employed in determining the full cash value of property for property tax purposes.

Article XIII B of the California Constitution

Article XIII B ("**Article XIII B**") of the State Constitution, as subsequently amended by Propositions 98 and 111, respectively, limits the annual appropriations of the State and of any city, county, school district, authority or other political subdivision of the State to the level of appropriations of the particular governmental entity for the prior fiscal year, as adjusted for changes in the cost of living and in population and for transfers in the financial responsibility for providing services and for certain declared emergencies. For fiscal years beginning on or after July 1, 1990, the appropriations limit of each entity of government shall be the appropriations limit for the 1986-87 fiscal year adjusted for the changes made from that fiscal year under the provisions of Article XIII B, as amended.

The appropriations of an entity of local government subject to Article XIII B limitations include the proceeds of taxes levied by or for that entity and the proceeds of certain state subventions to that entity. "Proceeds of taxes" include, but are not limited to, all tax revenues and the proceeds to the entity from (a) regulatory licenses, user charges and user fees (but only to the extent that these proceeds exceed the reasonable costs in providing the regulation, product or service), and (b) the investment of tax revenues.

Appropriations subject to limitation do not include (a) refunds of taxes, (b) appropriations for debt service, (c) appropriations required to comply with certain mandates of the courts or the federal government, (d) appropriations of certain special districts, (e) appropriations for all qualified capital outlay projects as defined by the legislature, (f) appropriations derived from certain fuel and vehicle taxes and (g) appropriations derived from certain taxes on tobacco products.

Article XIII B includes a requirement that all revenues received by an entity of government other than the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be returned by a revision of tax rates or fee schedules within the next two subsequent fiscal years. However, in the event that a school district's revenues exceed its spending limit, the district may in any fiscal year increase its appropriations limit to equal its spending by borrowing appropriations limit from the State.

Article XIII B also includes a requirement that 50% of all revenues received by the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be transferred and allocated to the State School Fund under Section 8.5 of Article XVI of the State Constitution.

Unitary Property

Some amount of property tax revenue of the District is derived from utility property which is considered part of a utility system with components located in many taxing jurisdictions ("**unitary property**"). Under the State Constitution, such property is assessed by the SBE as part of a "going concern" rather than as individual pieces of real or personal property. State-assessed unitary and certain other property is allocated to the counties by SBE, taxed at special county-wide rates, and the tax revenues distributed to taxing jurisdictions (including the District) according to statutory formulae generally based on the distribution of taxes in the prior year.

Articles XIII C and XIII D of the California Constitution

On November 5, 1996, the voters of the State of California approved Proposition 218, popularly known as the "Right to Vote on Taxes Act." Proposition 218 added to the California Constitution Articles XIII C and XIII D (respectively, "**Article XIII C**" and "**Article XIII D**"), which contain a number of provisions affecting the ability of local agencies, including school districts, to levy and collect both existing and future taxes, assessments, fees and charges.

According to the "Title and Summary" of Proposition 218 prepared by the California Attorney General, Proposition 218 limits "the authority of local governments to impose taxes and property-related assessments, fees and charges." Among other things, Article XIII C establishes that every tax is either a "general tax" (imposed for general governmental purposes) or a "special tax" (imposed for specific purposes), prohibits special purpose government agencies such as school districts from levying general taxes, and prohibits any local agency from imposing, extending or increasing any special tax beyond its maximum authorized rate without a two-thirds vote; and also provides that the initiative power will not be limited in matters of reducing or repealing local taxes, assessments, fees and charges. Article XIII C further provides that no tax may be assessed on property other than *ad valorem* property taxes imposed in accordance with Articles XIII and XIII A of the California Constitution and special taxes approved by a two-thirds vote under Article XIII A, Section 4.

On November 2, 2010, Proposition 26 was approved by State voters, which amended Article XIII C to expand the definition of "tax" to include "any levy, charge, or exaction of any kind imposed by a local government" except the following: (1) a charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of conferring the benefit or granting the privilege; (2) a charge imposed for a specific government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the

reasonable costs to the local government of providing the service or product; (3) a charge imposed for the reasonable regulatory costs to a local government for issuing licenses and permits, performing investigations, inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof; (4) a charge imposed for entrance to or use of local government property, or the purchase, rental, or lease of local government property; (5) a fine, penalty, or other monetary charge imposed by the judicial branch of government or a local government, as a result of a violation of law; (6) a charge imposed as a condition of property development; and (7) assessments and property-related fees imposed in accordance with the provisions of Article XIID. Proposition 26 provides that the local government bears the burden of proving by a preponderance of the evidence that a levy, charge, or other exaction is not a tax, that the amount is no more than necessary to cover the reasonable costs of the governmental activity, and that the manner in which those costs are allocated to a payor bear a fair or reasonable relationship to the payor's burdens on, or benefits received from, the governmental activity.

Article XIID deals with assessments and property-related fees and charges, and explicitly provides that nothing in Article XIIC or XIID will be construed to affect existing laws relating to the imposition of fees or charges as a condition of property development.

While the provisions of Proposition 218 may have an indirect effect on the District, such as by limiting or reducing the revenues otherwise available to other local governments whose boundaries encompass property located within the District (thereby causing such local governments to reduce service levels and possibly adversely affecting the value of property within the District), the District does not believe that Proposition 218 will directly impact the revenues available to pay debt service on the Bonds.

Proposition 98

On November 8, 1988, California voters approved Proposition 98, a combined initiative constitutional amendment and statute called the "Classroom Instructional Improvement and Accountability Act" (the "**Accountability Act**"). Certain provisions of the Accountability Act have, however, been modified by Proposition 111, discussed below, the provisions of which became effective on July 1, 1990. The Accountability Act changes State funding of public education below the university level and the operation of the State's appropriations limit. The Accountability Act guarantees State funding for K-12 school districts and community college districts (hereinafter referred to collectively as "K-14 school districts") at a level equal to the greater of (a) the same percentage of general fund revenues as the percentage appropriated to such districts in 1986-87, and (b) the amount actually appropriated to such districts from the general fund in the previous fiscal year, adjusted for increases in enrollment and changes in the cost of living. The Accountability Act permits the Legislature to suspend this formula for a one-year period.

The Accountability Act also changes how tax revenues in excess of the State appropriations limit are distributed. Any excess State tax revenues up to a specified amount would, instead of being returned to taxpayers, be transferred to K-14 school districts. Any such transfer to K-14 school districts would be excluded from the appropriations limit for K-14 school districts and the K-14 school district appropriations limit for the next year would automatically be increased by the amount of such transfer. These additional moneys would enter the base funding calculation for K-14 school districts for subsequent years, creating further pressure on other portions of the State budget, particularly if revenues decline in a year following an Article XIIB surplus. The maximum amount of excess tax revenues which could be transferred to K-14 school districts is 4% of the minimum State spending for education mandated by the Accountability Act.

Proposition 111

On June 5, 1990, the voters approved Proposition 111 (Senate Constitutional Amendment No. 1) called the "Traffic Congestion Relief and Spending Limit Act of 1990" ("**Proposition 111**") which further modified Article XIII B and Sections 8 and 8.5 of Article XVI of the State Constitution with respect to appropriations limitations and school funding priority and allocation.

The most significant provisions of Proposition 111 are summarized as follows:

Annual Adjustments to Spending Limit. The annual adjustments to the Article XIII B spending limit were liberalized to be more closely linked to the rate of economic growth. Instead of being tied to the Consumer Price Index, the "change in the cost of living" is now measured by the change in California *per capita* personal income. The definition of "change in population" specifies that a portion of the State's spending limit is to be adjusted to reflect changes in school attendance.

Treatment of Excess Tax Revenues. "Excess" tax revenues with respect to Article XIII B are now determined based on a two-year cycle, so that the State can avoid having to return to taxpayers excess tax revenues in one year if its appropriations in the next fiscal year are under its limit. In addition, the Proposition 98 provision regarding excess tax revenues was modified. After any two-year period, if there are excess State tax revenues, 50% of the excess are to be transferred to K-14 school districts with the balance returned to taxpayers; under prior law, 100% of excess State tax revenues went to K-14 school districts, but only up to a maximum of 4% of the schools' minimum funding level. Also, reversing prior law, any excess State tax revenues transferred to K-14 school districts are not built into the school districts' base expenditures for calculating their entitlement for State aid in the next year, and the State's appropriations limit is not to be increased by this amount.

Exclusions from Spending Limit. Two exceptions were added to the calculation of appropriations which are subject to the Article XIII B spending limit. First, there are excluded all appropriations for "qualified capital outlay projects" as defined by the Legislature. Second, there are excluded any increases in gasoline taxes above the 1990 level (then nine cents per gallon), sales and use taxes on such increment in gasoline taxes, and increases in receipts from vehicle weight fees above the levels in effect on January 1, 1990. These latter provisions were necessary to make effective the transportation funding package approved by the Legislature and the Governor, which expected to raise over \$15 billion in additional taxes from 1990 through 2000 to fund transportation programs.

Recalculation of Appropriations Limit. The Article XIII B appropriations limit for each unit of government, including the State, is to be recalculated beginning in fiscal year 1990-91. It is based on the actual limit for fiscal year 1986-87, adjusted forward to 1990-91 as if Proposition 111 had been in effect.

School Funding Guarantee. There is a complex adjustment in the formula enacted in Proposition 98 which guarantees K-14 school districts a certain amount of State general fund revenues. Under prior law, K-14 school districts were guaranteed the greater of (1) 40.9% of State general fund revenues (the "**first test**") or (2) the amount appropriated in the prior year adjusted for changes in the cost of living (measured as in Article XIII B by reference to *per capita* personal income) and enrollment (the "**second test**"). Under Proposition 111, schools will receive the greater of (1) the first test, (2) the second test, or (3) a third test, which will replace the second test in any year when growth in *per capita* State general fund revenues from the prior year is less than the annual growth in California *per capita* personal income (the "**third test**"). Under the third

test, schools will receive the amount appropriated in the prior year adjusted for change in enrollment and *per capita* State general fund revenues, plus an additional small adjustment factor. If the third test is used in any year, the difference between the third test and the second test will become a “credit” to schools which will be paid in future years when State general fund revenue growth exceeds personal income growth.

Proposition 39

On November 7, 2000, California voters approved an amendment (commonly known as “**Proposition 39**”) to the California Constitution. This amendment (1) allows school facilities bond measures to be approved by 55% (rather than two-thirds) of the voters in local elections and permits property taxes to exceed the current 1% limit in order to repay the bonds and (2) changes existing statutory law regarding charter school facilities. Constitutional amendments may be changed only with another statewide vote. The statutory provisions could be changed by a majority vote of both houses of the Legislature and approval by the Governor, but only to further the purposes of the proposition. The local school jurisdictions affected by Proposition 39 are K-12 school districts including the District, community college districts, and county offices of education. As noted above, the California Constitution previously limited property taxes to 1% of the value of property. Prior to the approval of Proposition 39, property taxes could only exceed this limit to pay for (1) any local government debts approved by the voters prior to July 1, 1978 or (2) bonds to acquire or improve real property that receive two-thirds voter approval after July 1, 1978.

The 55% vote requirement authorized by Proposition 39 applies only if the local bond measure presented to the voters includes: (1) a requirement that the bond funds can be used only for construction, rehabilitation, equipping of school facilities, or the acquisition or lease of real property for school facilities; (2) a specific list of school projects to be funded and certification that the school board has evaluated safety, class size reduction, and information technology needs in developing the list; and (3) a requirement that the school board conduct annual, independent financial and performance audits until all bond funds have been spent to ensure that the bond funds have been used only for the projects listed in the measure. Legislation approved in June 2000 places certain limitations on local school bonds to be approved by 55% of the voters. These provisions require that the tax rate levied as the result of any single election be no more than \$60 (for a unified school district), \$30 (for an elementary school district or high school district), or \$25 (for a community college district), per \$100,000 of taxable property value. These requirements are not part of Proposition 39 and can be changed with a majority vote of both houses of the Legislature and approval by the Governor.

Proposition 1A and Proposition 22

On November 2, 2004, California voters approved Proposition 1A, which amended the State constitution to significantly reduce the State's authority over major local government revenue sources. Under Proposition 1A, the State cannot (i) reduce local sales tax rates or alter the method of allocating the revenue generated by such taxes, (ii) shift property taxes from local governments to schools or community colleges, (iii) change how property tax revenues are shared among local governments without two-thirds approval of both houses of the State Legislature or (iv) decrease Vehicle License Fee revenues without providing local governments with equal replacement funding. Under Proposition 1A, beginning, in 2008-09, the State may shift to schools and community colleges a limited amount of local government property tax revenue if certain conditions are met, including: (i) a proclamation by the Governor that the shift is needed due to a severe financial hardship of the State, and (ii) approval of the shift by the State Legislature with a two-thirds vote of both houses. Under such a shift, the State must repay local governments for

their property tax losses, with interest, within three years. Proposition 1A does allow the State to approve voluntary exchanges of local sales tax and property tax revenues among local governments within a county. Proposition 1A also amended the State Constitution to require the State to suspend certain State laws creating mandates in any year that the State does not fully reimburse local governments for their costs to comply with the mandates. This provision does not apply to mandates relating to schools or community colleges or to those mandates relating to employee rights.

Proposition 22, a constitutional initiative entitled the “Local Taxpayer, Public Safety, and Transportation Protection Act of 2010,” approved on November 2, 2010, superseded many of the provisions of Proposition 1A. This initiative amends the State constitution to prohibit the legislature from diverting or shifting revenues that are dedicated to funding services provided by local government or funds dedicated to transportation improvement projects and services. Under this proposition, the State is not allowed to take revenue derived from locally imposed taxes, such as hotel taxes, parcel taxes, utility taxes and sales taxes, and local public transit and transportation funds. Further, in the event that a local governmental agency sues the State alleging a violation of these provisions and wins, then the State must automatically appropriate the funds needed to pay that local government. This Proposition was intended to, among other things, stabilize local government revenue sources by restricting the State’s control over local property taxes. Proposition 22 did not prevent the California State Legislature from dissolving State redevelopment agencies pursuant to AB 1X26, as confirmed by the decision of the California Supreme Court decision in *California Redevelopment Association v. Matosantos* (2011).

Because Proposition 22 reduces the State’s authority to use or reallocate certain revenue sources, fees and taxes for State general fund purposes, the State will have to take other actions to balance its budget, such as reducing State spending or increasing State taxes, and school and college districts that receive Proposition 98 or other funding from the State will be more directly dependent upon the State’s general fund.

Proposition 30 and Proposition 55

The Guaranteed Local Public Safety Funding, Initiative Constitutional Amendment (also known as “**Proposition 30**”), temporarily increased the State Sales and Use Tax and personal income tax rates on higher incomes. Proposition 30 temporarily imposed an additional tax on all retailers, at the rate of 0.25% of gross receipts from the sale of all tangible personal property sold in the State from January 1, 2013 to December 31, 2016. Proposition 30 also imposed an additional excise tax on the storage, use, or other consumption in the State of tangible personal property purchased from a retailer on and after January 1, 2013 and before January 1, 2017. This excise tax was levied at a rate of 0.25% of the sales price of the property so purchased. For personal income taxes imposed beginning in the taxable year commencing January 1, 2012 and ending December 31, 2018, Proposition 30 increases the marginal personal income tax rate by: (i) 1% for taxable income over \$250,000 but less than \$300,000 for single filers (over \$500,000 but less than \$600,000 for joint filers), (ii) 2% for taxable income over \$300,000 but less than \$500,000 for single filers (over \$600,000 but less than \$1,000,000 for joint filers), and (iii) 3% for taxable income over \$500,000 for single filers (over \$1,000,000 for joint filers).

The revenues generated from the temporary tax increases will be included in the calculation of the Proposition 98 minimum funding guarantee for school districts and community college districts. See “Proposition 98” and “Proposition 111” above. From an accounting perspective, the revenues generated from the temporary tax increases will be deposited into the State account created pursuant to Proposition 30 called the Education Protection Account (the “**EPA**”). Pursuant to Proposition 30, funds in the EPA will be allocated quarterly, with 89% of such

funds provided to school districts and 11% provided to community college districts. The funds will be distributed to school districts and community college districts in the same manner as existing unrestricted per-student funding, except that no school district will receive less than \$200 per unit of ADA and no community college district will receive less than \$100 per full time equivalent student. The governing board of each school district and community college district is granted sole authority to determine how the moneys received from the EPA are spent, provided that, the appropriate governing board is required to make these spending determinations in open session at a public meeting and such local governing boards are prohibited from using any funds from the EPA for salaries or benefits of administrators or any other administrative costs.

The California Children's Education and Health Care Protection Act of 2016, also known as Proposition 55, was a proposed constitutional amendment initiative that was approved on the November 8, 2016, general election ballot in California. Proposition 55 extends the increases to personal income tax rates for high-income taxpayers that were approved as part of Proposition 30 through 2030, instead of the scheduled expiration date of December 31, 2018. Tax revenue received under Proposition 55 is to be allocated 89% to K-12 schools and 11% to community colleges. Proposition 55 did not extend the sales tax increases of Proposition 30.

California Senate Bill 222

Senate Bill 222 ("**SB 222**") amended Section 15251 of the California Education Code and added Section 52515 to the California Government Code to provide that voter-approved general obligation bonds which are secured by *ad valorem* tax collections such as the Bonds are secured by a statutory lien on all revenues received pursuant to the levy and collection of the property tax imposed to service those bonds. Said lien shall attach automatically and is valid and binding from the time the bonds are executed and delivered, enforceable against the issuer, its successors, transferees, and creditors, and all others asserting rights therein, irrespective of whether those parties have notice of the lien and without the need for any further act. The effect is the treatment of general obligation bonds as secured debt in bankruptcy due to the existence of a statutory lien.

Future Initiatives

Article XIII A, Article XIII B, Article XIII C and Article XIII D of the California Constitution and Propositions 98, 111, 22, 26, 30, 39 and 55 were each adopted as measures that qualified for the ballot under the State's initiative process. From time to time other initiative measures could be adopted further affecting District revenues or the District's ability to expend revenues. The nature and impact of these measures cannot be anticipated by the District.

APPENDIX B

**TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR 2022-23**

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TWIN RIDGES ELEMENTARY
SCHOOL DISTRICT
COUNTY OF NEVADA
NEVADA CITY, CALIFORNIA
ANNUAL FINANCIAL REPORT
JUNE 30, 2023

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

JUNE 30, 2023

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TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

JUNE 30, 2023

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TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

JUNE 30, 2023

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FINANCIAL SECTION



Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Twin Ridges Elementary School District
Nevada City, California

Report on the Audit of the Financial Statements

Opinions

I have audited the accompanying financial statements of the governmental activities, major fund, and the aggregate remaining fund information of the Twin Ridges Elementary School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Twin Ridges Elementary School District's basic financial statements as listed in the table of contents.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, major fund, and the aggregate remaining fund information of the Twin Ridges Elementary School District, as of June 30, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the Twin Ridges Elementary School District and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Twin Ridges Elementary School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, and the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Twin Ridges Elementary School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Twin Ridges Elementary School District's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 13, budgetary comparison information on page 50, and accounting by employer for pensions on pages 51 and 52 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Twin Ridges Elementary School District's basic financial statements. The other supplementary information listed in the table of contents, as required by the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* prescribed in Title 5, *California Code of Regulations* Section 19810 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of expenditures of federal awards and other supplementary information listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued my report dated December 1, 2023 on my consideration of the Twin Ridges Elementary School District's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Twin Ridges Elementary School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Twin Ridges Elementary School District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Michelle M. Hanson". The signature is written in a cursive style with a large, stylized initial "M".

MICHELLE M. HANSON
Certified Public Accountant

December 1, 2023

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

The discussion and analysis of Twin Ridges Elementary School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2023. The intent of this discussion and analysis is to look at the District's financial performance as a whole. To provide a complete understanding of the District's financial performance, please read it in conjunction with the Independent Auditor's Report on page 1, notes to the basic financial statements and the District's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

- The District continues to provide a quality educational program to its students within the constraints of state funding.
- General Fund expenditures exceeded revenues by \$281 thousand, ending the year with available reserves of \$2.6 million.
- The District paid \$411 thousand to the Nevada County Superintendent of Schools in 2022-2023 for its share of excess costs relating to the County administered Special Education Program. This represents 6.7% of the total excess costs billed back to the local educational agencies in Nevada County. The District's share was \$331 thousand in 2021-2022.
- The District's portion of unfunded STRS and PERS pension liability, based on the most recent actuarial valuations, increased \$1.8 million. The most significant contributing factor to this increase was the decrease in the PERS investment rate from 7.15% to 6.90%, but this will be amortized over the next five years.

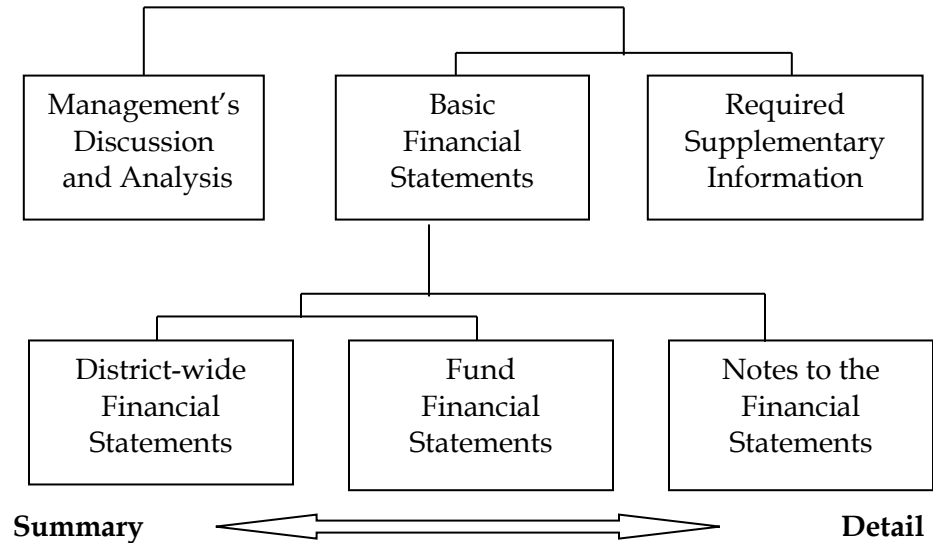
OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts - management's discussion and analysis (this section), the basic financial statements, and required supplementary information. These statements are organized so the reader can understand the Twin Ridges Elementary School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Components of the Financial Section



The first two statements are *district-wide financial statements*, the Statement of Net Position and Statement of Activities. These statements provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's more significant funds with all other non-major funds presented in total in one column. A comparison of the budgets for the District's general fund is included.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements.

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

These two statements provide information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets and liabilities using the accrual basis of accounting. This basis of accounting takes into account all the current year's revenues and expenses regardless of when cash is received or paid. These statements report information on the district as a whole and its activities in a way that helps answer the question, "How did we do financially during 2022-2023?"

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

OVERVIEW OF THE FINANCIAL STATEMENTS (CONCLUDED)

Reporting the School District as a Whole (Concluded)

Statement of Net Position and the Statement of Activities (Concluded)

These two statements report the District's net position and changes in that position. This change in net position is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Over time, the increases or decreases in the District's net position, as reported in the Statement of Activities, are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses indicates the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities. One must consider many other non-financial factors, such as the quality of education provided and the safety of the schools, to assess the overall health of the District.

- ◆ Increases or decreases in the net position of the District over time are indications of whether its financial position is improving or deteriorating, respectively.
- ◆ Additional non-financial factors such as condition of school buildings and other facilities, and changes to the property tax base of the District need to be considered in assessing the overall health of the District.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds - not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. Some funds are required to be established by State law. However, the District establishes other funds to control and manage money for specific purposes.

- ◆ **Governmental Funds**

All the District's activities are reported in governmental funds. The only major governmental fund of the District is the General Fund. Governmental funds focus on how money flows into and out of the funds and the balances that remain at the end of the year.

They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's operations and services that help determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE STATEMENTS

The District's net position was \$3.2 million at June 30, 2023. Of this amount \$1.2 million is unrestricted. A comparative analysis of government-wide data is presented in Table 1.

**Comparative Statement of Net Position
Table 1**

	Governmental Activities	
	2023	2022
ASSETS		
Cash and investments	\$ 3,774,909	\$ 3,819,454
Receivables	423,961	492,306
Capital assets	1,227,205	1,363,723
Total assets	5,426,075	5,675,483
DEFERRED OUTFLOWS OF RESOURCES	1,653,156	573,237
LIABILITIES		
Deficit cash		
Accounts payable and other current liabilities	646,422	663,839
Unearned revenue	124,163	166,733
Long-term liabilities	2,652,365	899,667
Total liabilities	3,422,950	1,730,239
DEFERRED INFLOWS OF RESOURCES	427,123	990,770
NET POSITION		
Net investment in capital assets	1,227,205	1,360,371
Restricted	795,183	419,416
Unrestricted	1,206,770	1,747,924
Total net position	\$ 3,229,158	\$ 3,527,711

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE STATEMENTS (CONTINUED)

The District's net position decreased \$299 thousand this fiscal year compared to a decrease of \$873 thousand for 2021-2022. Another way to look at the change in net position is to compare revenues and expenditures for the two fiscal years. As you can see in Table 2 below, revenues for the two years differ by \$256 thousand, increasing in 2022-2023. Expenditures in 2022-2023 were \$319 thousand less than those in 2021-2022.

**Comparative Statement of Change in Net Position
Table 2**

	Governmental Activities	
	2023	2022
REVENUES		
Program revenues	\$ 1,445,378	\$ 1,197,331
General revenues		
Taxes levied for general purposes	338,009	1,494,677
Federal and State aid not restricted to specific purposes	1,125,457	153,292
Interest and investment earnings	80,493	(82,801)
Miscellaneous	36,910	7,514
Total revenues	3,026,247	2,770,013
EXPENSES		
Instruction	1,121,729	1,516,926
Instruction related services	307,675	535,341
Pupil support services	354,378	257,888
General administration	506,204	360,833
Plant services	371,923	466,828
Other	662,891	505,589
Total expenses	3,324,800	3,643,405
Decrease in net position	\$ (298,553)	\$ (873,392)

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

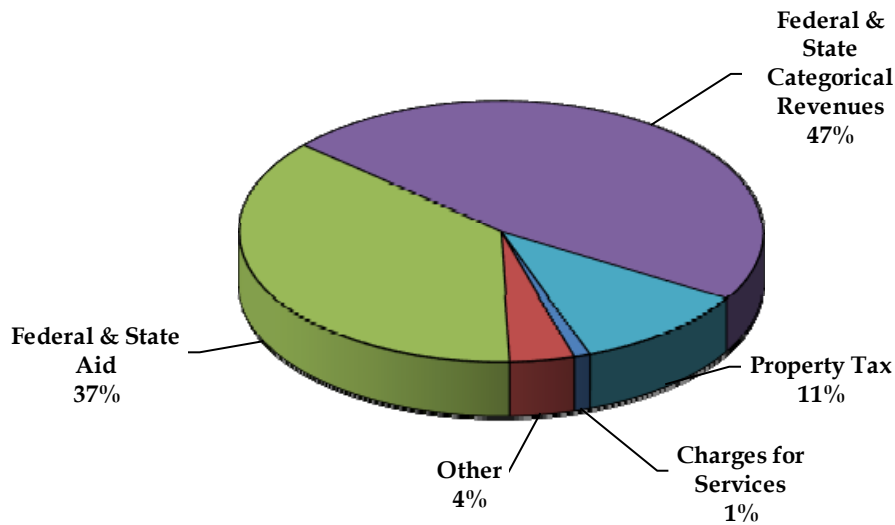
FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE STATEMENTS (CONCLUDED)

Governmental Activities

As reported in the Statement of Activities, the cost of all of the District's governmental activities this year was \$3.3 million. (See Figure 2 below) Federal and State aid not restricted to specific purposes of \$1.1 million, Federal and State Categorical revenue of \$1.4 million, and Property Taxes of \$338 thousand represent the major portions of revenue to fund this year's governmental activities. (See Figure 1 below)

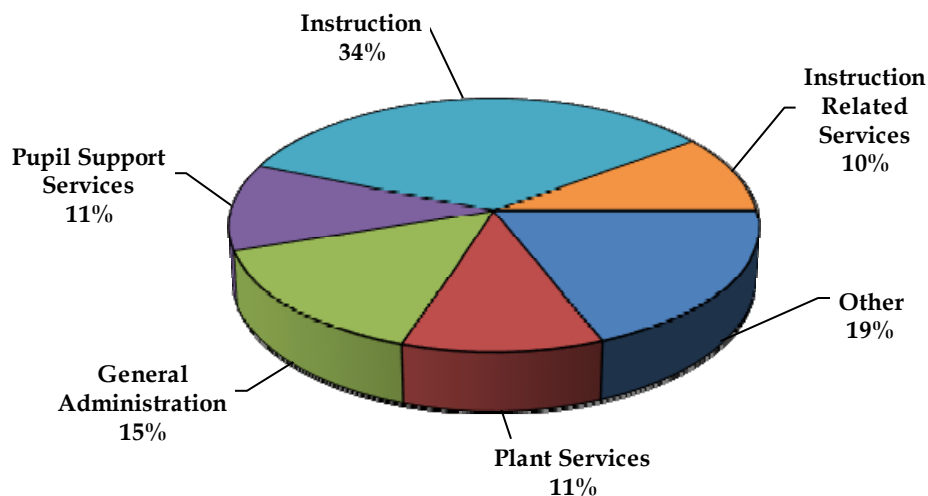
Sources of Revenue for the 2022-2023 Fiscal Year

Figure 1



Expenses for the 2022-2023 Fiscal Year

Figure 2



TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FINANCIAL ANALYSIS OF THE FUND STATEMENTS

The fund financial statements focus on individual parts of the District's operations in more detail than the government-wide statements. The District's individual fund statements provide information on inflows and outflows and balances of spendable resources. The District's Governmental Funds reported a combined fund balance of \$3.4 million a decrease of \$263 thousand from the previous fiscal year's combined ending balance of \$3.7 million. The decrease was mostly in the General Fund.

General Fund Budgetary Highlights

Over the course of the year, the District revised the annual operating budget at first and second interim. The significant budget adjustments fell into the following categories:

- ◆ Budget revisions to the adopted budget required after approval of the State budget.
- ◆ Budget revisions to update revenues to actual enrollment information and to update expenditures for staffing adjustments related to actual enrollments during the interim financial reporting processes.
- ◆ Other budget revisions are routine in nature, including adjustments to categorical revenues and expenditures based on final awards, and adjustments between expenditure categories for school and department budgets.

The District's final budget projected to end the year with a decrease of \$322 thousand in the General Fund ending balance.

The District ended the year with \$3.1 million in the General Fund ending balance (including the Special Revenue Fund for Other Than Capital Outlay Projects), of which \$2.6 million is considered the available reserve. The State recommends a minimum ending available reserve of 5% of total expenditures and other outgo (\$160 thousand) or \$75 thousand, whichever is greater. The District's available reserve for 2022-2023 was 80.8%.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

By the end of the 2022-2023 fiscal year, the District had invested \$4.3 million in a broad range of capital assets, including school buildings, site improvements, vehicles, and equipment (\$1.2 million net of depreciation). Capital assets are depreciated over a set number of years based on the life of the capital asset.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

CAPITAL ASSET AND DEBT ADMINISTRATION (CONCLUDED)

Capital Assets (Concluded)

**Comparative Schedule of Capital Assets
(Net of depreciation)
June 30, 2023 and 2022
Table 3**

	2023	2022	Difference Increase (Decrease)
Land	\$ 80,850	\$ 80,850	
Site Improvements	515,180	567,302	\$ (52,122)
Buildings	578,681	644,163	(65,482)
Machinery and Equipment	52,494	67,989	(15,495)
Intangible, Right-To-Use Assets		3,419	(3,419)
Totals	\$ 1,227,205	\$ 1,363,723	\$ (136,518)

The District recognized depreciation expense of \$137 thousand.

Long-Term Debt

At June 30, 2023, the District had \$2.7 million in long-term debt outstanding.

**Comparative Schedule of Outstanding Debt
June 30, 2023 and 2022
Table 4**

	2023	2022
Compensated Absences	\$ 1,498	\$ 1,498
Lease Liabilities		3,352
Net Pension Liability	2,650,867	894,817
Totals	\$ 2,652,365	\$ 899,667

The liabilities are expected to be paid from the General Fund.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FACTORS BEARING ON THE DISTRICT'S FUTURE

The District is one of only about 100 California public school districts (out of 1,000 districts) that qualify for a funding mechanism called Community Funded (Basic Aid). The majority of state funding that school districts receive is a formula-driven per pupil amount called the Local Control Funding Formula. Stated simply, the LCFF is a guaranteed funding per student that is comprised of a combination of local property tax and state funding. Most districts are considered State funded because their property tax proceeds are less than the formula guarantees, and the State funds the balance. In a Community Funded district, such as Twin Ridges, property tax proceeds exceed the formula guaranteed funding, and we can keep those amounts above the LCFF. However, when property taxes are flat or decline, or in the event of an emergency resulting in large expenditures, the State does not backfill the District with additional funding and the District must rely on its reserves or secure other funding sources to continue its operation or make expenditures adjustments as necessary.

The District does not qualify as a community funded district each year due the fluctuations in the in lieu property taxes it is required to provide to charter schools in the area. This is an important and powerful component of the District's finances.

As a community funded district, property taxes are the largest unknown. Because property values have a cyclical nature, the District's financial picture must be watched very carefully for signs of change. The District must do long-term financial planning and carry significant reserves so that changes in property tax revenue can be accommodated without major impact on programs. Prudent reserves afford community funded districts and their governing boards time to thoughtfully identify and implement budget adjustments over time. Inadequate reserves force districts to react quickly, often causing significant disruptions to student programs and employees.

This will require the District to monitor cash monthly and may result in the need for borrowing, either internally or externally. Realistic cash, revenue and expenditure projections are essential along with enrollment projections and analysis of staffing ratios. Local resources should be reserved to address the potential impacts of possible deterioration of future revenue streams. Prudent reserves afford the District and the Governing Board time to thoughtfully identify and implement budget adjustments over time.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, parents, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the District Superintendent, Scott Mikal-Heine, at (530) 265-9052.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

STATEMENT OF NET POSITION

JUNE 30, 2023

	Governmental Activities
ASSETS	
Cash (Note 2)	\$ 1,343,014
Investments (Note 2)	2,431,895
Accounts Receivable (Note 3)	423,961
Capital Assets (Note 5)	
Nondepreciable Capital Assets	80,850
Depreciable Capital Assets, Net	<u>1,146,355</u>
Total Assets	<u>5,426,075</u>
DEFERRED OUTFLOWS OF RESOURCES (NOTE 1H)	
Deferred Outflows on Pensions (Note 8)	<u>1,653,156</u>
LIABILITIES	
Accounts Payable and Other Current Liabilities	646,422
Unearned Revenue (Note 1H)	124,163
Long-term Liabilities (Note 6)	
Due Within One Year	1,498
Due After One Year	<u>2,650,867</u>
Total Liabilities	<u>3,422,950</u>
DEFERRED INFLOWS OF RESOURCES (NOTE 1H)	
Deferred Inflows on Pensions (Note 8)	<u>427,123</u>
NET POSITION	
Net Investment in Capital Assets	1,227,205
Restricted For:	
Capital Projects	324,313
Education Programs	453,860
Other Purposes (Expendable)	17,010
Unrestricted	<u>1,206,770</u>
Total Net Position	<u>\$ 3,229,158</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
<u>Governmental Activities</u>				Governmental Activities
Instruction	\$ 1,121,729	\$ 500	\$ 680,800	\$ (440,429)
Instruction-Related Services:				
Supervision of Instruction	24,190		29,644	5,454
Instructional Library, Media and Technology	28,683		13,333	(15,350)
School Site Administration	254,802	1,393	81,634	(171,775)
Pupil Services:				
Home-To-School Transportation	118,768		4,542	(114,226)
Food Services	195,103	11,736	215,968	32,601
All Other Pupil Services	40,507		17,903	(22,604)
General Administration:				
Data Processing	897			(897)
All Other General Administration	505,307	504	142,739	(362,064)
Plant Services	371,923		2,365	(369,558)
Ancillary Services	7,458	43	4,260	(3,155)
Community Services	49,278		74,774	25,496
Interest on Long-Term Debt	98			(98)
Other Outgo	469,539		163,240	(306,299)
Depreciation (unallocated)	136,518			(136,518)
Total Governmental Activities	\$ 3,324,800	\$ 14,176	\$ 1,431,202	(1,879,422)
General Revenues:				
Property Taxes Levied For:				
General Purposes				
				338,009
Federal and State Aid Not Restricted to Specific Purposes				
				1,125,457
Interest and Investment Earnings				
				80,493
Miscellaneous				
				36,910
Total General Revenues				
				1,580,869
Change (Decrease) in Net Position				
				(298,553)
Net Position Beginning				
				3,527,711
Net Position Ending				
				\$ 3,229,158

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash (Note 2)	\$ 1,002,431	\$ 340,583	\$ 1,343,014
Investments (Note 2)	2,431,895		2,431,895
Accounts Receivable (Note 3)	395,369	28,592	423,961
Due From Other Funds (Note 4)	<u>51,451</u>	<u>24,373</u>	<u>75,824</u>
Total Assets	<u>\$ 3,881,146</u>	<u>\$ 393,548</u>	<u>\$ 4,274,694</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 645,657	\$ 765	\$ 646,422
Unearned Revenue (Note 1G)	124,163		124,163
Due to Other Funds (Note 4)	<u>24,364</u>	<u>51,460</u>	<u>75,824</u>
Total Liabilities	<u>794,184</u>	<u>52,225</u>	<u>846,409</u>
Fund Balances (Note 1G):			
Nonspendable	3,000	1,000	4,000
Restricted	453,860	340,323	794,183
Unassigned	<u>2,630,102</u>		<u>2,630,102</u>
Total Fund Balances	<u>3,086,962</u>	<u>341,323</u>	<u>3,428,285</u>
Total Liabilities and Fund Balances	<u>\$ 3,881,146</u>	<u>\$ 393,548</u>	<u>\$ 4,274,694</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2023

Total fund balance - governmental funds \$ 3,428,285

Amounts reported for governmental activities in the statement of net position are different because:

Loss contingency: In governmental funds, loss contingency liabilities are reported when due and payable. In the statement of net position, loss contingencies are reported as a liability when the loss is probable and estimable.

Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.

Capital assets, at historical cost	\$	4,290,952	
Accumulated depreciation		(3,063,747)	
Right to use leased assets		7,150	
Accumulated amortization		<u>(7,150)</u>	
Net			1,227,205

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

Compensated absences	\$	1,498	
Net pension liability		<u>2,650,867</u>	
Total			(2,652,365)

Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported.

Deferred outflows of resources relating to pensions	\$	1,653,156	
Deferred inflows of resources relating to pensions		<u>(427,123)</u>	
Net			<u>1,226,033</u>

Total net position - governmental activities \$ 3,229,158

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES			
Local Control Funding Formula Sources			
State Apportionments	\$ 338,009		\$ 338,009
Local Sources	<u>1,095,043</u>		<u>1,095,043</u>
Total Local Control Funding Formula Sources	1,433,052		1,433,052
Federal Revenue	494,935	\$ 138,831	633,766
Other State Revenue	803,810	29,614	833,424
Other Local Revenue	<u>187,006</u>	<u>25,789</u>	<u>212,795</u>
Total Revenues	<u>2,918,803</u>	<u>194,234</u>	<u>3,113,037</u>
EXPENDITURES			
Certificated Salaries	641,839		641,839
Classified Salaries	544,497	143,170	687,667
Employee Benefits	577,506	74,802	652,308
Books and Supplies	82,254	69,910	152,164
Services and Other Operating Expenditures	762,466	6,135	768,601
Debt Service:			
Principal Retirement	3,352		3,352
Interest and Fiscal Charges	98		98
Other Outgo	<u>453,089</u>	<u>16,451</u>	<u>469,540</u>
Total Expenditures	<u>3,065,101</u>	<u>310,468</u>	<u>3,375,569</u>
Excess of Revenues Over (Under) Expenditures	<u>(146,298)</u>	<u>(116,234)</u>	<u>(262,532)</u>
Other Financing Sources (Uses):			
Operating Transfers In (Note 4)		135,123	135,123
Operating Transfers Out (Note 4)	<u>(135,123)</u>		<u>(135,123)</u>
Total Other Financing Sources (Uses)	<u>(135,123)</u>	<u>135,123</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(281,421)	18,889	(262,532)
Fund Balances - July 01, 2022	<u>3,368,383</u>	<u>322,434</u>	<u>3,690,817</u>
Fund Balances - June 30, 2023	<u>\$ 3,086,962</u>	<u>\$ 341,323</u>	<u>\$ 3,428,285</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Net change (decrease) in fund balances - total governmental funds \$ (262,532)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlay: In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period was:

	Depreciation expense	\$ (133,099)	
	Amortization expense	<u>(3,419)</u>	
	Net		(136,518)

Pensions: In government funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was: (112,484)

Debt service: In governmental funds, repayments of long-term debt are reported as expenditures. In government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Expenditures for repayment of the principal portion of long-term debt were: 3,352

Other expenditures relating to prior periods: Certain expenditures recognized in governmental funds relate to prior periods. These expenditures are recognized in the government-wide statement of activities in the period in which the obligations are first incurred, so they must not be recognized again in the current period. Expenditures relating to prior periods for structured legal settlements were: 209,629

Total change (decrease) in net position - governmental activities \$ (298,553)

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's California School Accounting Manual. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, boards and agencies that are not legally separate from the District. For Twin Ridges Elementary School District, this includes general operations, food service, and student related activities of the District. The District has considered all potential component units in determining how to define the reporting entity, using criteria set forth in accounting principles generally accepted in the United States of America. The District determined that there are no potential component units that meet the criteria for inclusion within the reporting entity.

B. Basis of Presentation

Government-wide Financial Statements:

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District and its component units.

The government-wide statements are prepared using the economic resources measurement focus, which differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for the governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the district's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the District, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Concluded)

Fund Financial Statements:

Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major governmental fund is presented in a separate column, and all non-major funds are aggregated into one column.

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current asset and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances for these funds' present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

Revenues - exchange and non-exchange transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means collectible within the current period or within 60 days after year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Concluded)

Revenues - exchange and non-exchange transactions (Concluded):

Eligibility requirements include timing requirements, which specify the year when the resources are to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned revenue:

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. On governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have also been recorded as unearned revenue.

Expenses/expenditures:

On the accrual basis of accounting, expenses are recognized at the time a liability is incurred. On the modified accrual basis of accounting, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, as under the accrual basis of accounting. However, under the modified accrual basis of accounting, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. Expenditures incurred in the unrestricted resources shall be reduced first from the committed resources, then from assigned resources and lastly, the unassigned resources.

D. Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Fund Accounting (Concluded)

District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. The District reports one major funds

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The District accounted for the Special Reserve Fund for Other Than Capital Outlay Projects separately, but the fund has been included with the General Fund to comply with GASB Statement No. 54.

E. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the District's governing board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements.

These budgets are revised by the District's Board of Trustees and District Superintendent during the year to give consideration to unanticipated income and expenditures. The original and final revised budgets are presented for the General Fund as required supplementary information in the financial statements.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

F. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity

1. Deposits and Investments

Cash balances held in commercial bank accounts are insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC) and the Securities Investor Protection Corporation (SIPC).

In accordance with *Education Code* Section 41001, the District maintains substantially all of its cash in the County Treasury and in an investment portfolio.

The county pools these funds with those of other districts in the county and invests the cash. These pooled funds are carried at cost, which approximates market value. Interest earned is deposited quarterly into participating funds. Any investments losses are proportionately shared by all funds in the pool.

The county and District are authorized to deposit cash and invest excess funds by California *Government Code* Section 53648 et seq. The funds maintained by the county and District either are secured by federal depository insurance or are collateralized.

Investments Valuation - In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* and GASB Statement No. 72, *Fair Value Measurement and Application*, highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

However, the District's financial statements do not reflect the fair value of investments as the differences between total investment cost and fair value has been determined to be immaterial.

Deposits and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures (Amendment of GASB Statement No. 3)*, certain disclosure requirements, if applicable, for Deposits and Investment Risks are specified in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

2. Prepaid Expenditures

Prepaid expenditures (expenses) represent amounts paid in advance of receiving goods or services. The District has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditures in the period purchased.

3. Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received.

Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over an estimated useful life of 5 to 50 years depending on the asset class.

4. Right to Use Leased Assets

Right to use leased assets have been recorded as a result of implementing GASB Statement No. 87. The right to use lease assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus, any ancillary charges necessary to place the lease into service. The lease liabilities are measured at the present value of payments expected to be made during the lease term (less any lease incentives.)

The District will recognize amortization expense related to the lease asset, representing the decrease in the useful life of the right to use the underlying asset over the lease term. Consistent with the foundation principle that a lease is a financing, the District will recognize interest expense related to the amortization of the discount on the lease liability

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

5. Deferred Outflows/Inflows of Resources (Concluded)

In addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until then.

6. Unearned Revenue

Cash received for federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Unearned revenue is recorded to the extent that cash received on specific projects and programs exceeds qualified expenditures.

7. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the California State Teachers Retirement Plan (STRP) and the CalPERS Schools Pool Cost-Sharing Multiple Employer Plan (PERF B) and additions to/deductions from STRP and PERF B fiduciary net positions have been determined on the same basis as they are reported separately by CalSTRS and CalPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022

Gains and losses related to changes in total pension liability are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

7. Pensions (Concluded)

The amortization period differs depending on the source of gain or loss. The difference between projected and actual earnings is amortized on a straight-line basis over five years. All other amounts are amortized on a straight-line basis over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) at the beginning of the measurement period.

8. Compensated Absences

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. District employees either use their vacation time or are paid out the balance prior to June 30 of each year.

Accumulated sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken, since such benefits do not vest, nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires. At retirement, each classified member will receive .004 year of service credit for each day of unused sick leave. Credit for unused sick leave is applicable to all certificated employees and is determined by dividing the number of unused sick days by the number of base service days required to complete the last school year, if employed full-time.

9. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets - This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction, or improvement of the assets.

Restricted Net Position - This amount is restricted by external creditors, grantors, contributors, laws or regulations of other governments.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

9. Net Position (Concluded)

Unrestricted Net Position - This amount is all net position that did not meet the definition of "net investment in capital assets" or "restricted net position."

10. Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the District's policy is to apply restricted net position first.

11. Fund Equity

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned, based primarily on the extent to which the District is bound to honor constraints on how specific amounts are to be spent:

Nonspendable Fund Balance - Includes the portions of fund balance that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained by the District.

Restricted Fund Balance - Includes amounts subject to externally imposed and legally enforceable constraints.

Committed Fund Balance - Includes amounts subject to District constraints self-imposed by formal action of the District Governing Board.

Assigned Fund Balance - Includes amounts the District intends to use for a specific purpose. Assignments may be established by the District Governing Board, or the Superintendent of the District.

Unassigned Fund Balance - Includes the residual balance that has not been assigned to other funds and is not restricted, committed, or assigned to specific purposes.

Fund Balances:

The District's fund balances at June 30, 2023 consisted of the following:

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

11. Fund Equity (Concluded)

Fund Balances: (Concluded)

	General Fund	Other Governmental Funds	Total
Nonspendable:			
Revolving Fund	\$ 3,000	\$ 1,000	\$ 4,000
Total Nonspendable Fund Balance	<u>3,000</u>	<u>1,000</u>	<u>4,000</u>
Restricted For:			
Legally Restricted Categorical Funding	453,860		453,860
Student Activity		7,730	7,730
Cafeteria Program Operations		8,280	8,280
Purposes Specified in Government Code			
Section 65970-65981		208,787	208,787
Capital Project Expenditures		115,526	115,526
Total Restricted Fund Balance	<u>453,860</u>	<u>340,323</u>	<u>794,183</u>
Unassigned:			
Reserve for Economic Uncertainties	2,585,610		2,585,610
Other Unassigned	44,492		44,492
Total Unassigned Fund Balance	<u>2,630,102</u>	<u>0</u>	<u>2,630,102</u>
Total Fund Balances	<u>\$ 3,086,962</u>	<u>\$ 341,323</u>	<u>\$ 3,428,285</u>

Fund Balance Policy:

The District believes that sound financial management principles require that sufficient funds be retained by the District to provide a stable financial base at all times. To retain this stable financial base, the District needs to maintain unrestricted fund balance in its General Fund sufficient to fund cash flows of the District and to provide financial reserves for unanticipated expenditures and/or revenue shortfalls of an emergency nature. The purpose of the District's fund balance policy is to maintain a prudent level of financial resources to protect against reducing service levels because of temporary revenue shortfalls or unpredicted one-time expenditures.

The District has adopted a policy to achieve and maintain unrestricted fund balance in the General Fund of 5% of total General Fund expenditures, other uses and transfers out at the close of each fiscal year, consistent with the recommended level promulgated by the State of California. Additional detailed information, along with the complete *Fund Balance Policy* can be obtained from the District.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Concluded)

12. Local Control Funding Formula/Property Tax

The District's local control funding formula revenue is received from a combination of local property taxes, state apportionments, and other local sources. The County is responsible for assessing, collecting, and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property in the county. The levy is based on the assessed values as of the preceding January 1, which is also the lien date. Property taxes on the secured roll are due on November 1 and February 1, and taxes become delinquent after December 10 and April 10, respectively.

Property taxes on the unsecured roll are due on the lien date (January 1) and become delinquent if unpaid by August 31.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The county apportions secured property tax revenue in accordance with the alternate method of distribution prescribed by Section 4705 of the California *Revenue and Taxation Code*. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll - approximately October 1 of each year.

The County Auditor reports the amount of the District's allocated property tax revenue to the California Department of Education. Property taxes are recorded as local control funding formula sources by the District.

The California Department of Education reduces the District's entitlement by the District local property tax revenue. The balance is paid from the state General Fund and is known as the State Apportionment. The District's Base Local Control Funding Formula Revenue is the amount of general-purpose tax revenue, per average daily attendance (ADA), that the District is entitled to by law. This amount is multiplied by the second period ADA to derive the District's total entitlement.

H. Impact of Recently Issued Accounting Pronouncements

The GASB issued Statement No. 100 *Accounting Changes and Error Corrections* - an amendment of GASB Statement No. 62 in June 2022. The primary objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This statement is effective for periods beginning in 2023-2024. The District does not expect this statement to have an impact on its financial statements.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

H. Impact of Recently Issued Accounting Pronouncements (Concluded)

The GASB issued Statement No. 101, *Compensated Absences* in June 2022. This standard's primary objective is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences by aligning the guidance under a unified model and by amending certain previously required disclosures. This statement is effective beginning in 2023-2024. The District has not yet determined the impact this statement will have on the financial statements.

NOTE 2 - CASH AND INVESTMENTS

A. Summary of Cash and Investments

The District had the following cash and investments at June 30, 2023:

	Fair Value	Carrying Amount	Credit Quality Rating	
<u>Cash</u>				
Cash in Commercial Bank	\$ 7,780	\$ 7,780		
Cash in Revolving Fund	4,000	4,000		
Cash with Fiscal Agent	67,994	67,994		
Cash in County Treasury	1,213,120	1,263,240		
Total Cash	1,292,894	1,343,014		
<u>Investments</u>				
FNMA Remic Trust	46,667	46,667	Moody's Not rated	S&P Not rated
FHLMC Remic Series	41,944	41,944	Not rated	AAA
Fannie Mae Pool	209,302	209,302	Not rated	Not rated
Florida Power & Light Co	52,829	52,829	Aa2	A+
Johnson & Johnson	56,665	56,665	Aaa	AAA
Metlife Inc.	47,279	47,279	A3	A-
Microsoft	56,309	56,309	Aaa	AAA
Peco Energy Co	52,574	52,574	Aa3	A
Pepsico Capital Resources	56,278	56,278	A1	A+
Principal Financial Group	56,426	56,426	Baa1	A-
Prudential Financial Inc.	55,712	55,712	A3	A
State Street Corp	54,042	54,042	A1	A
US Bancorp	54,979	54,979	A3	A
US Treasury Notes	380,199	380,199	Not rated	Not rated
US Treasury Notes	194,686	194,686	Aaa	Not rated
US Treasury Notes	211,735	211,735	Aaa	Not rated
US Treasury Notes	245,850	245,850	Aaa	Not rated
US Treasury Notes	276,045	276,045	Aaa	Not rated
US Treasury Notes	282,374	282,374	Aaa	Not rated
Total Investments	2,431,895	2,431,895		
Total Cash and Investments	<u>\$ 3,724,789</u>	<u>\$ 3,774,909</u>		

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 2 - CASH AND INVESTMENTS (CONTINUED)

B. Policies and Practices

The District is authorized by State statutes and in accordance with the District's Investment Policy (Policy) to invest in the following:

- Securities issued or guaranteed by the Federal Government or its agencies
- State Local Agency Investment Fund (LAIF)
- Insured and/or collateralized certificates of deposit

The Policy, in addition to State statutes, establishes that funds on deposit in banks must be federally insured or collateralized and investments shall (1) have maximum maturity not to exceed five years, (2) be laddered and based on cash flow forecasts; and (3) be subject to limitations to a certain percent of the portfolio for each of the authorized investments. The District's investments comply with the established policy.

Cash in Commercial Banks

Cash balances held in commercial bank accounts are insured to \$250,000 by the Federal Deposit Insurance Corporation. These amounts are held within various financial institutions. As of June 30, 2023, the carrying amount of the District's accounts was \$11,780, all of which was insured.

Cash in County Treasury

In accordance with *Education Code* Section 41001, the District maintains substantially all of its operating cash with the County Treasury as an involuntary participant of a common investment pool, which totaled \$334,544,456. The fair market value of this pool as of that date, as provided by the pool sponsor, was \$321,273,528. Interest is deposited into participating funds. The balance available for withdrawal is based on the accounting records maintained by the county treasurer, which is recorded on an amortized cost basis.

Cash with Fiscal Agent and Investments

All or part of the Special Reserve Fund for Other Than Capital Outlay of the Twin Ridges Elementary School District, or any surplus monies not required for the immediate necessities of the District, may be invested as allowed by law for public funds according to an investment program approved by the Twin Ridges Elementary School District's Board of Trustees in accordance with California Education Code § 41015 and California Government Code §§ 16430, 53601-53609, and 53635.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 2 - CASH AND INVESTMENTS (CONTINUED)

B. Policies and Practices (Concluded)

Cash with Fiscal Agent and Investments (Concluded)

As of June 30, 2023, the carrying amount of the District's cash account (outside of county treasury) was \$67,994, the amount held in a money market account, was not insured. The District has not experienced any losses in this account.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments of \$2,431,895 are valued using quoted market prices (Level 1 inputs) on a recurring basis as of June 30, 2023.

C. Risk Disclosures

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year-end and if so, the reporting of certain related disclosures.

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District manages its exposure to interest rate risk by investing in the County Pool and having the pool purchase a combination of shorter term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

At June 30, 2023, the District had the following investment maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (In Years)</u>		
		<u>Less than 1</u>	<u>1 to 4</u>	<u>More than 4</u>
County Treasury	\$ 1,213,120	\$ 488,160	\$ 552,091	\$ 172,869
Cash with Fiscal Agent	67,994	67,944		
FNMA Remic Trust	46,667		46,667	
FHLMC Remic Series	41,944		41,944	
Fannie Mae Pool	209,302		209,302	
Florida Power & Light Co	52,829		52,829	
Johnson & Johnson	56,665		56,665	
Metlife Inc.	47,279	47,279		

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 2 - CASH AND INVESTMENTS (CONTINUED)

C. Risk Disclosures (Continued)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (In Years)</u>		
		<u>Less than 1</u>	<u>1 to 4</u>	<u>More than 4</u>
Microsoft	56,309		56,309	
Peco Energy Co	52,574		52,574	
Pepsico Capital Resources	56,278	56,278		
Principal Financial Group	56,426		56,426	
Prudential Financial Inc.	55,712		55,712	
State Street Corp	54,042		54,042	
US Bancorp	54,979		54,979	
US Treasury Notes	380,199	380,199		
US Treasury Notes	194,686		194,686	
US Treasury Notes	211,735	211,735		
US Treasury Notes	245,850	245,850		
US Treasury Notes	276,045		276,045	
US Treasury Notes	282,374	282,374		
Total	<u>\$ 3,713,009</u>	<u>\$ 1,779,819</u>	<u>\$ 1,760,271</u>	<u>\$ 172,869</u>

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The county is restricted by Government Code Section 53635 pursuant to Section 53601 to invest only in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year-end, the District was not exposed to credit risk.

Custodial Credit Risk - Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name. At year-end, the District was exposed to custodial credit risk as a result of investments.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 2 - CASH AND INVESTMENTS (CONCLUDED)

C. Risk Disclosures (Concluded)

Concentration of Credit Risk - This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year-end, the District was not exposed to concentration of credit risk.

Foreign Currency Risk - This is the risk that exchange rate will adversely affect the fair value of an investment. At year-end, the District was not exposed to foreign currency risk.

NOTE 3 - ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2023 consist of the following:

	General Fund	Other Governmental Funds	Total
Federal Government			
Categorical Aid Programs	\$ 150,321	\$ 10,669	\$ 160,990
State Government			
Local Control Funding Formula	4,276		4,276
Categorical Aid Programs	2,284	5,965	8,249
Lottery	5,684		5,684
Total State Government	12,244	5,965	18,209
Local Government	231,977	11,354	243,331
Miscellaneous	827	604	1,431
Total Accounts Receivable	<u>\$ 395,369</u>	<u>\$ 28,592</u>	<u>\$ 423,961</u>

NOTE 4 - INTERFUND TRANSACTIONS

Interfund transactions are reported as either loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables, as appropriate, and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transactions among governmental funds are netted as part of the reconciliation to the government-wide financial statements.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 4 - INTERFUND TRANSACTIONS (CONCLUDED)

Interfund Receivables/Payables (Due From/Due To)

Individual fund interfund receivable and payable balances at June 30, 2023 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Governmental Funds:		
General Fund	\$ 51,451	\$ 24,364
Non-Major Governmental Funds:		
Child Development Fund	24,364	25,972
Cafeteria Fund		25,479
Capital Facilities Fund	9	
County School Facilities Fund		9
	<u> </u>	<u> </u>
Total	<u>\$ 75,824</u>	<u>\$ 75,824</u>

Interfund Transfers

Interfund transfers consist of operating transfers from funds receiving revenue to funds through which the resources are to be expended. As of June 30, 2023, interfund transfers were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Funds:		
General Fund		\$ 135,123
Non-Major Governmental Funds:		
Child Development Fund	\$ 70,123	
Cafeteria Fund	65,000	
	<u> </u>	<u> </u>
Total	<u>\$ 135,123</u>	<u>\$ 135,123</u>

The District transferred \$70,123 from the General Fund to the Child Development Fund to support the District's preschool operations.

The District transferred \$65,000 from the General Fund to the Cafeteria Fund to supplement program operations and provide positive cash flow.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 5 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended June 30, 2023, is shown below:

	Balance July 01, 2022	Additions	Deductions	Balance June 30, 2023
Capital assets, not being depreciated:				
Land	\$ 80,850	\$ 0	\$ 0	\$ 80,850
Capital assets being depreciated:				
Buildings	2,757,713			2,757,713
Improvements of sites	1,200,304			1,200,304
Equipment	252,085			252,085
Total capital assets, being depreciated	<u>4,210,102</u>	<u>0</u>	<u>0</u>	<u>4,210,102</u>
Less accumulated depreciation for:				
Buildings	2,113,550	65,482		2,179,032
Improvements of sites	633,002	52,122		685,124
Equipment	184,096	15,495		199,591
Total accumulated depreciation	<u>2,930,648</u>	<u>133,099</u>	<u>0</u>	<u>3,063,747</u>
Total capital assets, being depreciated, net	<u>1,279,454</u>	<u>(133,099)</u>	<u>0</u>	<u>1,146,355</u>
Intangible right to use leased capital assets: (Note 7)				
Leased equipment	7,150			7,150
Less accumulated amortization for:				
Leased equipment	<u>3,731</u>	<u>3,419</u>		<u>7,150</u>
Total intangible right to use leased assets, net	<u>3,419</u>	<u>(3,419)</u>	<u>0</u>	<u>0</u>
Governmental activities capital assets, net	<u>\$ 1,363,723</u>	<u>\$ (136,518)</u>	<u>\$ 0</u>	<u>\$ 1,227,205</u>

Depreciation expense was charged to governmental activities as follows:

Governmental Activities:

Unallocated	<u>\$ 136,518</u>
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TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 6 - LONG-TERM DEBT

A schedule of changes in long-term debt for the year ended June 30, 2023 is shown below:

	Balance July 01, 2022	Additions	Deductions	Balance June 30, 2023	Due Within One Year
Compensated Absences	\$ 1,498			\$ 1,498	\$ 1,498
Lease Liabilities	3,352		\$ 3,352	0	
Net Pension Liability	894,817	\$ 1,756,050		2,650,867	
Totals	<u>\$ 899,667</u>	<u>\$ 1,756,050</u>	<u>\$ 3,352</u>	<u>\$ 2,652,365</u>	<u>\$ 1,498</u>

All payments will be made from the General Fund.

NOTE 7 - LEASES

The District has entered into a non-cancellable lease of office equipment. The lease agreement qualifies as other than a short-term lease and is therefore considered right to use leased assets under GASB 87.

The agreement was executed February, 2018, to lease two copy machines and requires 60 monthly payments of \$335. The lease liability is measured at a discount rate of 6.3%, which is based on the interest rate implicit in the lease. The District paid \$7,982 for variable payments including per copy charges for the use of the equipment and sales tax not included in the measurement of the lease liability.

A. Intangible Right to Use Capital Assets

As a result of the lease, the District has recorded a right to use leased asset with a net book value of \$0 on June 30, 2023. The right to use leased asset activity for the year ended June 30, 2023 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Right to use leased capital assets:				
Leased equipment	\$ 7,150			\$ 7,150
Less accumulated amortization for:				
Leased equipment	3,731	\$ 3,419		7,150
Right to use leased capital assets, net	<u>\$ 3,419</u>	<u>\$ (3,419)</u>	<u>\$ 0</u>	<u>\$ 0</u>

B. Lease Liability

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2023, were \$0.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under cost-sharing multiple-employer contributory retirement plans maintained by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS), and classified employees are members of the California Public Employees' Retirement System (CalPERS). For the fiscal year ended June 30, 2023, the District reported its proportionate share of the net pension liabilities, deferred outflows of resources, deferred inflows of resources and pension expense for each of the plans as follows:

A. California State Teachers' Retirement System (CalSTRS)

Pension Plan	Net Pension Liability	Deferred Outflows Related to Pensions	Deferred Inflows Related to Pensions	Pension Expense
CalSTRS	\$ 738,862	\$ 419,960	\$ 182,019	\$ (34,730)
CalPERS	1,912,005	1,233,196	245,104	434,655
Totals	<u>\$ 2,650,867</u>	<u>\$ 1,653,156</u>	<u>\$ 427,123</u>	<u>\$ 399,925</u>

Plan Description. The District contributes to the State Teachers' Retirement Plan (STRP), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by California State Teachers' Retirement System (CalSTRS). The State of California is a Nonemployer Contributing Entity to the STRP. The plan provides retirement, disability, and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. Although CalSTRS is the administrator of the STRP, the State of California is the sponsor of the STRP and obligor of the trust. In addition, the State of California is both an employer and nonemployer contributing entity to the STRP. CalSTRS issues a publicly available financial report that can be obtained at <http://www.calstrs.com/annual-comprehensive-financial-report>.

Benefit. The STRP provides defined benefit program benefits under two formulas: 2% at 60 for members hired on or before December 31, 2012 and 2% at 62 for members hired after that date. Both formulas define hire as the date at which the member was hired to perform service that could be creditable to CalSTRS. The benefit under each formula is calculated as 2% per year of creditable service. The 2% at 60 formula uses final compensation to calculate the benefit. The 2% at 62 formula uses an average of the highest compensation for three consecutive years to calculate the benefit.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Contributions. Required member, employer and state contribution rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. Contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial cost method. Active plan members under the 2% at 60 formula are required to contribute 10.25% of their salary and active plan members under the 2% at 62 formula are required to contribute 10.205% for the year ended June 30, 2023. The District and the State of California are required to contribute actuarially determined rates.

The actuarial methods and assumptions used for determining the rates are those adopted by the CalSTRS Teachers' Retirement Board. Supplemental payments to CalSTRS were provided by the State of California Budget Acts of 2019 and 2020 and reduced the statutorily required employer contribution rates to 16.15% of annual payroll in 2020-2021 and 16.92% of annual payroll in 2021-2022. The employer contribution rate for fiscal year 2022-2023 was 19.10%. The required State contribution rate for fiscal years 2022-2023 and 2021-2022 was 10.828%. The District's contributions to CalSTRS for the fiscal years ending June 30, 2023 and 2022 were \$122,222 and \$108,719, respectively, and equal 100% of the required contributions for each year.

Contribution by District	\$ 122,222
Contribution by State	<u>59,365</u>
Total Contribution in 2022-2023	<u>\$ 181,587</u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2023, the District reported a liability of \$738,862 for its proportionate share of the net pension liability for the STRP. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by applying update procedures to an actuarial valuation as of June 30, 2021. The District's proportion of the net pension liability was based on a projection of the District's and the State of California's (non-employer contributing entity) long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State of California, actuarially determined. At June 30, 2022, the District's proportion of contributions was 0.00106%, an increase of 0.00019% from its proportion measured as of June 30, 2021. For the year ended June 30, 2023, the District recognized pension expense of (\$34,730) which included the State's required on-behalf contribution of (\$27,675.)

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Concluded).

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Outflows and Inflows of Resources:		
Difference between expected and actual experience	\$ 606	\$ 55,399
Changes in assumptions	36,642	
Net difference between projected and actual earnings on pension plan investments		36,121
Changes in proportion and differences between District contributions and proportionate share of contributions	260,490	90,499
District contributions subsequent to measurement date of June 30, 2022	<u>122,222</u>	
Totals	<u>\$ 419,960</u>	<u>\$ 182,019</u>

The \$122,222 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources related to pensions and deferred inflows of resources related to pension will be recognized as increases or decreases respectively in pension expense as follows:

	<u>Outflows</u>	<u>Inflows</u>
June 30, 2024	\$ 86,043	\$ 72,458
June 30, 2025	55,048	59,770
June 30, 2026	46,270	73,979
June 30, 2027	38,084	(34,406)
June 30, 2028	36,523	7,677
June 30, 2029	35,770	2,541
Total	<u>\$ 297,738</u>	<u>\$ 182,019</u>

Differences between expected and actual experience and changes in assumptions are amortized over a closed period equal to the average remaining service life of plan members, which is seven years as of June 30, 2022. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are netted and amortized over a closed five-year period.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Actuarial Assumptions. The total pension liability for the STRP was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2021 and rolling forward the total pension liability to June 30, 2022. The financial reporting actuarial valuation as of June 30, 2021, used the following actuarial methods and assumptions, applied to all prior periods included in the measurement:

Experience Study	July 1, 2015, through June 30, 2018
Actuarial Cost Method	Entry age normal
Investment Rate of Return	7.10%
Consumer Price Inflation	2.75%
Wage Growth	3.50%
Post-Retirement Benefit Increases	2.00% simple for DB

Mortality assumptions are based on mortality rates from the most recent CalSTRS experience study adopted by the CalSTRS Board in January 2020. The projection scale was set to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019), published by the Society of Actuaries.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from CalSTRS investment staff and investment consultant as inputs to the process. For each future valuation, CalSTRS' consulting actuary (Milliman) will review the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class as of June 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Long-Term* Expected Real Rate of Return</u>
Public Equity	42%	4.8%
Real Estate	15%	3.6%
Private Equity	13%	6.3%
Fixed Income	12%	1.3%
Risk Mitigating Strateg	10%	1.8%
Inflation Sensitive	6%	3.3%
Cash/Liquidity	2%	(0.4)%

* 20-year geometric average

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Concluded)

Discount Rate. The discount rate used to measure the total pension liability was 7.10%, unchanged from the prior fiscal year. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.10%) and assuming the contributions, benefit payments, and administrative expense occurred midyear. Based on those assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payment to determine the total pension liability.

Presented below is the District's proportionate share of the net pension liability of employers and the state using the current discount rate of 7.10%, as well as what the net pension liability would be if it were calculated using a discount rate that is one to three percent lower or one to three percent higher than the current rate:

<u>Discount Rate</u>	<u>Net Pension Liability of Employers</u>
3% Decrease (4.10%)	\$ 2,648,945
2% Decrease (5.10%)	\$ 1,882,160
1% Decrease (6.10%)	\$ 1,254,862
Current Discount Rate (7.10%)	\$ 738,862
1% Increase (8.10%)	\$ 310,427
2% Increase (9.10%)	\$ (48,392)
3% Increase (10.10%)	\$ (350,206)

B. California Public Employees Retirement System (CalPERS)

Plan Description. The District contributes to the School Employer Pool, known as Fund B, (PERF B), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan of school employers consisting of non-teaching and non-certified employees administered by the California Public Employees' Retirement System (CalPERS). The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State of California statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a publicly available comprehensive annual financial report that can be obtained at www.calpers.ca.gov/docs/forms-publications/acfr-2022.pdf.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

B. California Public Employees Retirement System (CalPERS) (Continued)

Contributions. The benefits for the defined benefit pension plan are funded by contributions from members and employers, and earnings from investments. Member and employer contributions are a percentage of applicable member compensation. Member contribution rates are defined by law and depend on the employee's date of hire. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of the employees. The required employer contribution rates on applicable annual payroll for the fiscal years ending June 30, 2023, and 2022 were 25.37% and 22.91%, respectively. The District's employer contributions to CalPERS for the fiscal years ending June 30, 2023 and 2022 were \$165,219 and \$195,033, respectively, and equal 100% of the required contributions for each year. The employer contribution rates for 2020-2021 and 2021-2022 were reduced by 1.98% and 2.16% from the 22.68% and 25.07% previously adopted due to amendments to Government Code Section 2085.2(a).

Benefits. The PERF B provides defined benefit program benefits based on members' years of service, age, final compensation, and benefit formula. Members become fully vested in their retirement benefits earned to date after five years (10 years for State Second Tier members) of credited service.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2023, the District reported a liability of \$1,912,005 for its proportionate share of the net pension liability for the PERF B. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by applying update procedures to an actuarial valuation as of June 30, 2021. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the state, actuarially determined. At June 30, 2022, the District's proportion of contributions was 0.00556%, an increase of 0.00310% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized pension expense of \$434,655. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

B. California Public Employees Retirement System (CalPERS) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Concluded).

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Outflows and Inflows of Resources:		
Difference between expected and actual experience	\$ 8,641	\$ 47,573
Changes in assumptions	141,439	
Net difference between projected and actual earnings on pension plan investments	225,756	
Changes in proportion and differences between District contributions and proportionate share of contributions	692,141	197,531
District contributions subsequent to measurement date of June 30, 2022	<u>165,219</u>	
Totals	<u>\$ 1,233,196</u>	<u>\$ 245,104</u>

The \$165,219 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the PERF B pensions will be recognized as increases or decreases respectively in pension expense as follows:

	<u>Outflows</u>	<u>Inflows</u>
June 30, 2024	\$ 370,017	\$ 124,403
June 30, 2025	302,026	106,488
June 30, 2026	258,276	14,213
June 30, 2027	<u>137,658</u>	
Total	<u>\$ 1,067,977</u>	<u>\$ 245,104</u>

Differences between expected and actual experience and changes in assumptions are amortized over a closed period equal to the average remaining service life of plan members, which is four years as of the June 30, 2022 measurement date. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are netted and amortized over a closed five-year period.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

B. California Public Employees Retirement System (CalPERS) (Continued)

Actuarial Assumptions. For the year ended June 30, 2022, the total pension liability was determined by rolling forward the June 30, 2021, total pension liability. The financial reporting actuarial valuation as of June 30, 2021, used the following actuarial methods and assumptions, applied to all prior periods included in the measurement:

Experience Study	July 1, 2000, through June 30, 2019
Actuarial Cost Method	Entry age normal
Investment Rate of Return	6.90%
Consumer Price Inflation	2.30%
Wage Growth	Varies by entry age and service
Post-Retirement Benefit Increases	Contract COLA up to 2.00% until purchasing power protection allowance floor on purchasing power applies, 2.30% thereafter

The PERF B uses a mortality table based on CalPERS specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvements using 80% of Scale MP 2020 published by the Society of Actuaries.

Discount Rate. The discount rate used to measure the total pension liability as of June 30, 2022, was 6.90%, which differs from the discount rate used as of June 30, 2021, of 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the net pension liability of the Plan as of June 30, 2022, calculated using the discount rate of 6.90%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (5.90%) or one percentage-point higher (7.90%) than the current rate:

Discount Rate	Plan's Net Pension Liability
1% Decrease (5.90%)	\$ 2,761,988
Current Discount Rate (6.90%)	\$ 1,912,005
1% Increase (7.90%)	\$ 1,209,525

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS (CONCLUDED)

B. California Public Employees Retirement System (CalPERS) (Concluded)

Discount Rate (Concluded). In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and combined with risk estimates, are used to project compound (geometric) returns over the long-term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

The expected real rates of return by asset class are as follows:

<u>Asset Class</u> ¹	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1-10</u> ^{1,2}
Global Equity, cap-weighted	30.00%	4.45%
Global Equity, non-cap-weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	(5.00)%	(0.59)%

¹ An expected inflation of 2.30% was used for this period.

² Figures are based on the 2021-2022 Asset Liability Management study.

Pension Plan Fiduciary Net Position. The plan fiduciary net position disclosed in this report may differ from the plan assets reported in the Schools Pool funding actuarial valuation reported due to several reasons. First, for the accounting valuation, items such as deficiency reserves, fiduciary self-insurance and OPEB expense are included in fiduciary net position. These amounts are excluded for rate setting purposes in the funding actuarial valuation. In addition, differences may result from early closing and final reconciled reserves.

C. Social Security

As established by Federal law, all public sector employees who are not members of their employer's existing retirement system (STRP or PERF B) must be covered by social security or an alternative plan. The District has elected to use Social Security.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 9 - COMMITMENTS AND CONTINGENCIES

A. Litigation

On August 23, 2022, a due process hearing complaint was filed against the District with the Office of Administrative Hearings, seeking compensatory education, reimbursement, prospective placement and attorney's fees for the denial of Free and Appropriate Public Education (FAPE) for a student. The parties reached a settlement that included the establishment of a Compensatory Education Fund (Fund) for the resolution of all disagreements and disputes between parties for the settlement period up to and through June 30, 2024 (or until depleted) in exchange for a waiver of all educationally related claims through the completion of the student's eighth grade year or June 30, 2024, whichever occurs later. Payments for legal fees and services that were provided prior to June 30, 2023 have been recognized as a liability and expenditure in the government-wide and fund financial statements.

The District may be involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of any litigation pending is not expected to have a material adverse effect on the overall financial position of the District at June 30, 2023.

B. State and Federal Allowances, Awards and Grants

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

C. Joint Ventures

The District participates in one joint venture under a joint powers authority (JPA), the Schools Insurance Group. The relationship between the District and the JPA is such that the JPA is not a component unit of the District for financial reporting purposes.

The JPA has budgeting and financial reporting requirements independent of member units, and its financial statements are not presented in these financial statements. However, fund transactions between the JPA and the District are included in these statements. The audited financial statements are generally available directly from the entity.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 10 - RISK MANAGEMENT

A. Property and Liability

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year ending June 30, 2023, the District contracted with Schools Insurance Group, JPA (SIG) for property and liability insurance coverage and also for theft insurance coverage. Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant change in coverage from the prior year.

B. Workers' Compensation

For fiscal year 2022-2023, the District participated in the Schools Insurance Group, JPA (SIG), an insurance purchasing pool. The intent of the SIG pool is to achieve the benefit of a reduced premium for the District by virtue of its grouping and representation with other participants in the SIG pool.

The workers' compensation experience of the participating districts is calculated as one experience, and a common premium rate is applied to all districts in the SIG pool. Each participant pays its workers' compensation premium based on its individual rate. Total savings are then calculated, and each participant's individual performance is compared to the overall savings percentage. A participant will then either receive money from or be required to contribute to the "equity-pooling fund." This "equity pooling" arrangement ensures that each participant shares equally in the overall performance of the SIG pool. Participation in the SIG pool is limited to districts that can meet the SIG pool selection criteria.

NOTE 11 - STUDENT ACTIVITY FUND

The Student Body Funds often engage in activities which involve cash transactions. These transactions are not subject to adequate internal accounting prior to deposits being recorded in the bank accounts. It has been determined on a cost benefit basis that providing increased internal control in this area does not justify the additional costs that would be necessary to control receipts prior to the point of deposit.

NOTE 12 - SUBSEQUENT EVENTS

On October 23, 2023 management executed a non-cancellable copier lease. The lease agreement requires sixty-three monthly payments of \$298.84 which includes a discount rate of 8.50%.

Management has evaluated subsequent events through December 1, 2023, the date on which the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts (GAAP Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
State Apportionments	\$ 336,570	\$ 337,656	\$ 338,009	\$ 353
Local Sources	1,080,917	1,312,623	1,095,043	(217,580)
Total Local Control Funding				
Formula Sources	1,417,487	1,650,279	1,433,052	(217,227)
Federal Revenue	646,290	571,687	494,935	(76,752)
Other State Revenue	317,190	457,038	803,810	346,772
Other Local Revenue	148,813	132,030	187,006	54,976
Total Revenues	2,529,780	2,811,034	2,918,803	107,769
EXPENDITURES				
Certificated Salaries	621,978	616,084	641,839	(25,755)
Classified Salaries	584,989	559,262	544,497	14,765
Employee Benefits	598,029	571,994	577,506	(5,512)
Books and Supplies	65,581	107,564	82,254	25,310
Services and Other				
Operating Expenditures	482,680	760,551	762,466	(1,915)
Debt Service:				
Principal Retirement		3,352	3,352	
Interest and Fiscal Charges		98	98	
Other Outgo	311,028	368,216	453,089	(84,873)
Total Expenditures	2,664,285	2,987,121	3,065,101	(77,980)
Excess of Revenues				
Over (Under) Expenditures	(134,505)	(176,087)	(146,298)	29,789
Other Financing Sources (Uses):				
Operating Transfers In	479,769	79,612		(79,612)
Operating Transfers Out	(624,741)	(225,595)	(135,123)	90,472
Total Other Financing Sources (Uses)	(144,972)	(145,983)	(135,123)	10,860
Excess of Revenues Over (Under) Expenditures and Other Uses	(279,477)	(322,070)	(281,421)	40,649
Fund Balances - July 01, 2022	3,599,524	3,368,383	3,368,383	0
Fund Balances - June 30, 2023	\$ 3,320,047	\$ 3,046,313	\$ 3,086,962	\$ 40,649

SEE ACCOMPANYING NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

SCHEDULES OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

California State Teachers' Retirement System (CalSTRS)

Year Ended June 30	District's Proportion of the NPL	District's Proportionate Share of the NPL	State's Proportionate Share of the NPL Associated with District	Total NPL Attributed to District	District's Covered-Employee Payroll	District's Proportionate Share of the NPL as a Percentage of its Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of Total Pension Liability
2023	0.0011%	\$ 738,862	\$ 370,024	\$ 1,108,886	\$ 642,547	115%	81%
2022	0.0009%	\$ 395,412	\$ 197,831	\$ 593,243	\$ 498,019	79%	87%
2021	0.0009%	\$ 838,103	\$ 432,039	\$ 1,270,142	\$ 466,667	180%	72%
2020	0.0010%	\$ 920,200	\$ 502,034	\$ 1,422,234	\$ 555,129	166%	73%
2019	0.0009%	\$ 822,118	\$ 470,704	\$ 1,292,822	\$ 480,922	171%	71%
2018	0.0009%	\$ 810,365	\$ 479,408	\$ 1,289,773	\$ 461,216	176%	70%
2017	0.0010%	\$ 818,561	\$ 466,061	\$ 1,284,622	\$ 501,678	163%	70%
2016	0.0011%	\$ 715,901	\$ 416,339	\$ 1,132,240	\$ 494,403	145%	74%
2015	0.0010%	\$ 584,370	\$ 357,858	\$ 942,228	\$ 460,909	127%	77%

Public Employee Retirement System (CalPERS)

Year Ended June 30	District's Proportion of the NPL	District's Proportionate Share of the NPL	District's Covered-Employee Payroll	District's Proportionate Share of the NPL as a Percentage of its Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of Total Pension Liability
2023	0.0056%	\$ 1,912,005	\$ 851,301	225%	70%
2022	0.0025%	\$ 499,405	\$ 352,899	142%	81%
2021	0.0039%	\$ 1,189,821	\$ 559,419	213%	70%
2020	0.0028%	\$ 807,726	\$ 383,917	210%	70%
2019	0.0026%	\$ 691,487	\$ 346,668	200%	71%
2018	0.0032%	\$ 759,357	\$ 403,391	188%	72%
2017	0.0029%	\$ 579,708	\$ 352,401	165%	74%
2016	0.0029%	\$ 433,744	\$ 326,141	133%	79%
2015	0.0032%	\$ 363,278	\$ 335,724	108%	83%

SEE ACCOMPANYING NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
SCHEDULES OF THE DISTRICT'S CONTRIBUTIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

California State Teachers' Retirement System (CalSTRS)

Year Ended June 30	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2023	\$ 122,222	\$ (122,222)	\$ 0	\$ 639,906	19.10%
2022	\$ 108,719	\$ (108,719)	\$ 0	\$ 642,547	16.92%
2021	\$ 80,430	\$ (80,430)	\$ 0	\$ 498,026	16.15%
2020	\$ 79,800	\$ (79,800)	\$ 0	\$ 466,667	17.10%
2019	\$ 90,375	\$ (90,375)	\$ 0	\$ 555,129	16.28%
2018	\$ 69,397	\$ (69,397)	\$ 0	\$ 480,922	14.43%
2017	\$ 58,021	\$ (58,021)	\$ 0	\$ 461,216	12.58%
2016	\$ 53,830	\$ (53,830)	\$ 0	\$ 501,678	10.73%
2015	\$ 43,903	\$ (43,903)	\$ 0	\$ 494,403	8.88%

Public Employee Retirement System (CalPERS)

Year Ended June 30	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2023	\$ 165,219	\$ (165,219)	\$ 0	\$ 651,238	25.37%
2022	\$ 195,033	\$ (195,033)	\$ 0	\$ 851,301	22.91%
2021	\$ 73,050	\$ (73,050)	\$ 0	\$ 352,925	20.70%
2020	\$ 110,323	\$ (110,323)	\$ 0	\$ 559,419	19.72%
2019	\$ 69,343	\$ (69,343)	\$ 0	\$ 383,917	18.06%
2018	\$ 53,841	\$ (53,841)	\$ 0	\$ 346,668	15.53%
2017	\$ 56,023	\$ (56,023)	\$ 0	\$ 403,391	13.89%
2016	\$ 41,749	\$ (41,749)	\$ 0	\$ 352,401	11.85%
2015	\$ 38,390	\$ (38,390)	\$ 0	\$ 326,141	11.77%

SEE ACCOMPANYING NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - PURPOSE OF SCHEDULES

A. Budgetary Comparison Schedule

The District employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the Board of Trustees to provide for revised priorities. Expenditures cannot legally exceed appropriations by major object code. The originally adopted and final revised budget for the General Fund is presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

The excess of expenditures over appropriations in individual governmental funds at June 30, 2023 are as follows:

<u>Fund</u>	<u>Excess Expenditures</u>
Major Governmental Funds:	
General Fund	
Certificated Salaries	\$ 25,755
Employee Benefits	\$ 5,512
Contract Services	\$ 1,915
Other Outgo	\$ 84,873
Non-Major Governmental Funds:	
Child Development Fund	
Classified Salaries	\$ 22
Employee Benefits	\$ 26
Other Outgo	\$ 10,972
Cafeteria Fund	
Food and Supplies	\$ 2,522

The District incurred unanticipated expenditures for which the budgets were not revised.

B. Schedules of District's Proportionate Share of the Net Pension Liability

These schedules present information on the District's portion of the Net Pension Liability of CalSTRS and the Net Pension Liability of CalPERS in compliance with GASB 68. The amounts presented for each fiscal year were determined as of the measurement date that occurred one year prior. These will be 10-year schedules. Years will be added to these schedules in future fiscal years until 10 years of information is available.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - PURPOSE OF SCHEDULES (CONCLUDED)

B. Schedules of District's Proportionate Share of the Net Pension Liability (Concluded)

Changes in benefit terms (CalSTRS). For the measurement dates ended June 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, and 2014, there were no changes to the benefit terms for CalSTRS.

Changes in benefit terms (CalPERS). For the measurement dates ended June 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, and 2014, there were no changes to the benefit terms for CalPERS.

Changes in assumptions (CalSTRS). For the measurement dates ended June 30, 2022, 2021, 2019, 2018, 2016, 2015, and 2014, there were no changes in assumptions. For the measurement date ended June 30, 2017, the consumer price inflation rate changed from 3.00% to 2.75%, investment rate of return changed from 7.60% to 7.10%, and wage growth changed from 3.75% to 3.50%. For the measurement date ended June 30, 2020, termination rates were lowered to reflect the trend of teachers staying in service longer than previously assumed, and service retirement rates were changed to better reflect the anticipated effect of years of service on retirements.

Changes in assumptions (CalPERS). For the measurement dates ended June 30, 2021, 2020, 2019, 2016, and 2014, there were no changes in assumptions. For the measurement date ended June 30, 2015, the discount rate was changed from 7.50% (net of administrative expenses in 2014) to 7.65% to correct an adjustment which previously reduced the discount rate for administrative expenses. For the measurement date ended June 30, 2017, the discount rate was changed from 7.65% to 7.15%. For the measurement date ended June 30, 2018, the demographic assumptions were changed, and the inflation rate was changed from 2.75% to 2.50%. For the measurement date ended June 30, 2022, the demographic assumptions were changed, consumer price inflation rate was changed from 2.50% to 2.30%, and the investment rate of return was changed from 7.15% to 6.90%.

C. Schedules of District Contributions

These schedules provide information about the District's required and actual contributions to CalSTRS and CalPERS during the year. These will be 10-year schedules. Years will be added to these schedules in future fiscal years until 10 years of information is available.

SUPPLEMENTARY INFORMATION SECTION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NEVADA CITY, CALIFORNIA

JUNE 30, 2023

ORGANIZATION

Twin Ridges Elementary School District is located in Nevada County and was established in 1986 by a merger of San Juan Ridge Union Elementary School District and Washington Elementary School District. There were no changes in the boundaries of the District during the current year. At June 30, 2023, the District was operating a traditional elementary school. On April 4, 2022 the Board of Trustees passed a resolution closing the Washington Elementary School Site effective July 1, 2022.

BOARD OF TRUSTEES

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Malik Goodman	President	December 2026
Aubrey Puetz	Clerk	December 2026
Jonathan Farrell	Member	December 2026
Mindi Morton	Member	December 2026
Lorien Whitestone	Member	December 2024

ADMINISTRATION

Scott Mikal-Heine
Superintendent/Principal

Sunshine Bender
Chief Business Official

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF AVERAGE DAILY ATTENDANCE

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Second Period Report</u>		
	<u>Original</u> <u>10EE32D2</u>	<u>Finding</u> <u>2023-002</u>	<u>Total</u> <u>Audited</u>
Regular ADA			
Transitional Kindergarten Through Third	36.02	(4.47)	31.55
Fourth through Sixth	27.61		27.61
Seventh and Eighth	21.88		21.88
ADA Totals	<u>85.51</u>	<u>(4.47)</u>	<u>81.04</u>

	<u>Annual Report</u>		
	<u>Original</u> <u>CD6403AB</u>	<u>Finding</u> <u>2023-002</u>	<u>Total</u> <u>Audited</u>
Regular ADA			
Transitional Kindergarten Through Third	38.15	(3.87)	34.28
Fourth through Sixth	27.47		27.47
Seventh and Eighth	21.29		21.29
ADA Totals	<u>86.91</u>	<u>(3.87)</u>	<u>83.04</u>

SEE ACCOMPANYING NOTES TO SUPPLEMENTARY INFORMATION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF INSTRUCTIONAL TIME

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Grade Level	Instructional Minutes Requirement	Instructional Days Requirement	2022-2023	2022-2023	Status
			Actual Instructional Minutes Offered	Actual Instructional Days Offered	
TK	36,000	180	55,430	180	In Compliance
Kindergarten	36,000	180	55,430	180	In Compliance
Grade 1	50,400	180	55,430	180	In Compliance
Grade 2	50,400	180	55,430	180	In Compliance
Grade 3	50,400	180	55,430	180	In Compliance
Grade 4	54,000	180	55,430	180	In Compliance
Grade 5	54,000	180	55,530	180	In Compliance
Grade 6	54,000	180	55,530	180	In Compliance
Grade 7	54,000	180	55,530	180	In Compliance
Grade 8	54,000	180	55,530	180	In Compliance

SEE ACCOMPANYING NOTES TO SUPPLEMENTARY INFORMATION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF CHARTER SCHOOLS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

There are no charter schools sponsored by the Twin Ridges Elementary School District.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
RECONCILIATION OF UNAUDITED ACTUAL FINANCIAL REPORT
WITH AUDITED FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	General Fund	Cafeteria Fund	Special Reserve Fund for Other Than Capital Outlay Projects	Capital Facilities Fund
June 30,2023, Annual Unaudited Actual Financial Report Fund Balance	\$ 1,137,890	\$ 9,280	\$ 1,949,072	\$ 197,433
Adjustments and Reclassifications Increasing (Decreasing) the Fund Balance:				
Understatement of Federal Revenue		8,679		
Understatement of Food Supplies		(8,679)		
Understatment of Other Local Revenue				11,354
To conform with GAAP, activity reported separately by the District in certain Special Revenue Funds is reported in the General Fund in these financial statements.	1,949,072		(1,949,072)	
Net Adjustments and Reclassifications	1,949,072	0	(1,949,072)	11,354
June 30,2023, Audited Financial Statement Fund Balance	\$ 3,086,962	\$ 9,280	\$ 0	\$ 208,787

Auditor's Comments

The audited financial statements of all other funds were in agreement with the Unaudited Actual Financial Report for the year ended June 30, 2023.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget 2023-2024	2022-2023	2021-2022	2020-2021
<u>General Fund</u>				
Revenues and Other Financial Sources	\$ 2,703,288	\$ 2,918,803	\$ 2,630,536	\$ 2,211,190
Expenditures	2,688,318	3,065,101	3,316,243	1,977,585
Other Uses and Transfers Out	130,000	135,123	88,153	75,000
Total Outgo	2,818,318	3,200,224	3,404,396	2,052,585
Change in Fund Balance (Decrease)	(115,030)	(281,421)	(773,860)	158,605
Ending Fund Balance	\$ 2,931,285	\$ 3,086,962	\$ 3,368,383	\$ 4,142,243
Available Reserves	\$ 1,968,239	\$ 2,630,102	\$ 2,938,348	\$ 431,636
Reserve for Economic Uncertainties	\$ 1,968,239	\$ 2,585,610	\$ 2,938,348	\$ 431,636
Unassigned Fund Balance	\$ 0	\$ 44,492	\$ 0	\$ 0
Available Reserves as a Percentage of Total Outgo	69.8%	82.2%	86.3%	21.0%
Total Long-Term Debt	\$ 2,652,365	\$ 2,652,365	\$ 899,667	\$ 2,036,169
Average Daily Attendance (ADA) at P-2	79	86	73	87

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

The General Fund balance has decreased \$896,676 during the past three years. For a District of this size, the State recommends available reserves of at least 5% of total expenditures, transfers out and other uses (total outgo). In 2021-2022 the Governing Board rescinded its previous commitment of \$3 million dollars for investment outside the county treasury because the balance in the account had fallen below \$3 million due to investment losses and distributions. This action is the reason for the \$2,506,712 increase in the amount of available reserves between 2020-2021 and 2021-2022. Available reserves consist of all unassigned fund balance contained within the General Fund (which also includes the Special Reserve Fund for Other than Capital Outlay Projects to comply with GASB Statement No. 54.)

ADA has decreased by 1 over the past two years. A decrease of 7 ADA has been budgeted for the fiscal year ending June 30, 2024. Due to the Covid-19 pandemic ADA was not reported in 2020-2021. Funding was based on ADA as reported in 2019-2020. The ADA listed for 2022-2023 and 2021-2022 represents the amount reported by the District and has not been reduced based on the effects of findings 2023-002 or 2022-001 and 2022-002.

The net pension liability increased by \$1,756,050 in 2022-2023 primarily due to the change in investment rate of return from 7.15% to 6.90% by PERS in 2021-2022.

The amounts reported as Budget 2023-2024 are presented for additional analysis and have not been audited.

SEE ACCOMPANYING NOTES TO SUPPLEMENTARY INFORMATION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023

	Student Activity Fund	Child Development Fund	Cafeteria Fund	Building Fund	Capital Facilities Fund	County School Facilities Fund	Total Other Governmental Funds
ASSETS							
Cash	\$ 7,730	\$ 1,608	\$ 18,286	\$ 115,526	\$ 197,424	\$ 9	\$ 340,583
Accounts Receivable			17,238		11,354		28,592
Due From Other Funds		24,364			9		24,373
Total Assets	<u>\$ 7,730</u>	<u>\$ 25,972</u>	<u>\$ 35,524</u>	<u>\$ 115,526</u>	<u>\$ 208,787</u>	<u>\$ 9</u>	<u>\$ 393,548</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts Payable			\$ 765				\$ 765
Due to Other Funds		\$ 25,972	25,479			\$ 9	51,460
Total Liabilities	<u>\$ 0</u>	<u>25,972</u>	<u>26,244</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>9</u>	<u>52,225</u>
Fund Balances:							
Nonspendable			1,000				1,000
Restricted	7,730		8,280	115,526	208,787		340,323
Total Fund Balances	<u>7,730</u>	<u>0</u>	<u>9,280</u>	<u>115,526</u>	<u>208,787</u>	<u>0</u>	<u>341,323</u>
Total Liabilities and Fund Balances	<u>\$ 7,730</u>	<u>\$ 25,972</u>	<u>\$ 35,524</u>	<u>\$ 115,526</u>	<u>\$ 208,787</u>	<u>\$ 9</u>	<u>\$ 393,548</u>

SEE ACCOMPANYING NOTES TO SUPPLEMENTARY INFORMATION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Student Activity Fund	Child Development Fund	Cafeteria Fund	Building Fund	Capital Facilities Fund	Total Other Governmental Funds
REVENUES						
Federal Revenue		\$ 68,390	\$ 70,441			\$ 138,831
Other State Revenue			29,614			29,614
Other Local Revenue	\$ 4,101	392	1,455	\$ 2,320	\$ 17,521	25,789
Total Revenues	<u>4,101</u>	<u>68,782</u>	<u>101,510</u>	<u>2,320</u>	<u>17,521</u>	<u>194,234</u>
EXPENDITURES						
Classified Salaries		80,286	62,884			143,170
Employee Benefits		46,859	27,943			74,802
Books and Supplies	1,969	740	67,201			69,910
Services and Other Operating Expenditures		48	4,767		1,320	6,135
Other Outgo		10,972	5,479			16,451
Total Expenditures	<u>1,969</u>	<u>138,905</u>	<u>168,274</u>	<u>0</u>	<u>1,320</u>	<u>310,468</u>
Excess of Revenues Over (Under) Expenditures	2,132	(70,123)	(66,764)	2,320	16,201	(116,234)
Other Financing Sources Operating Transfers In		70,123	65,000			135,123
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	2,132	0	(1,764)	2,320	16,201	18,889
Fund Balances - July 01, 2022	5,598	0	11,044	113,206	192,586	322,434
Fund Balances - June 30, 2023	<u>\$ 7,730</u>	<u>\$ 0</u>	<u>\$ 9,280</u>	<u>\$ 115,526</u>	<u>\$ 208,787</u>	<u>\$ 341,323</u>

SEE ACCOMPANYING NOTES TO SUPPLEMENTARY INFORMATION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

NOTES TO SUPPLEMENTARY INFORMATION

JUNE 30, 2023

NOTE 1 - PURPOSE OF STATEMENTS AND SCHEDULES

A. Local Education Agency Organization Structure

This schedule provides information about the District's boundaries and schools operated, members of the governing board, and members of the administration.

B. Schedule of Average Daily Attendance

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to school districts. This schedule provides information regarding the attendance of students at various grade spans and in different programs.

C. Schedule of Instructional Time

This schedule presents information on the amount of instructional time and number of days offered by the District and whether the District complied with the provisions of *California Education Code* Sections 46207-46208.

D. Schedule of Charter Schools

This schedule is provided to list all charter schools chartered by the District and displays information for each charter school on whether or not the charter school is included in the District audit.

E. Reconciliation of Unaudited Actuals Financial Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balances of all funds as reported on the Unaudited Actuals Financial Report to the audited financial statements.

F. Schedule of Financial Trends and Analysis

This schedule is presented to improve the evaluation and reporting of the going concern status of the District.

G. Combining Statements - Non-Major Governmental Funds

The combining statements are included to provide information regarding the individual funds that have been included in the Other Governmental Funds column on the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. These statements have been presented for purposes of additional analysis and are not a required part of the District's basic financial statements.

OTHER INDEPENDENT AUDITOR'S REPORTS SECTION



Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Trustees
Twin Ridges Elementary School District
Nevada City, California

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, major fund, and the aggregate remaining fund information of Twin Ridges Elementary School District, as of and for the year ended June 30, 2023 , and the related notes to the financial statements, which collectively comprise Twin Ridges Elementary School District's basic financial statements and have issued my report thereon dated December 1, 2023.

Report on Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered Twin Ridges Elementary School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Twin Ridges Elementary School District's internal control. Accordingly, I do not express an opinion on the effectiveness of Twin Ridges Elementary School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified. I identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2023-001 that I consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Twin Ridges Elementary School District's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Twin Ridges Elementary School District's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the Twin Ridges Elementary School District's response to the finding identified in my audit and described in the accompanying schedule of findings and questioned costs. The Twin Ridges Elementary School District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



MICHELLE M. HANSON
Certified Public Accountant

December 1, 2023



Certified Public Accountant

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Lincoln, CA 95648

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INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Board of Trustees
Twin Ridges Elementary School District
Nevada City, California

Report on State Compliance

Qualified and Unmodified Opinions

I have audited Twin Ridges Elementary School District's compliance with the requirements specified in the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed by Title 5, *California Code of Regulations*, Section 19810, applicable to the Twin Ridges Elementary School District's state program requirements for the fiscal year ended June 30, 2023, as identified in the Procedures Performed section of my report.

Qualified Opinion on Immunizations

In my opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of my report, Twin Ridges Elementary School District complied, in all material respects, with the laws and regulations applicable to the Immunizations program for the year ended June 30, 2023.

Unmodified Opinion

In my opinion, Twin Ridges Elementary School District complied, in all material respects, with the laws and regulations of the other state programs (compliance requirements) noted in the Procedures Performed section of my report for the year ended June 30, 2023.

Basis for Qualified and Unmodified Opinions

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the compliance requirements identified as subject to audit in the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed by Title 5, *California Code of Regulations*, Section 19810 as regulations. My responsibilities under those standards and guide are further described in the Auditor's Responsibilities for the Audit of Compliance section of my report.

I am required to be independent of Twin Ridges Elementary School District and to meet my other ethical responsibilities, in accordance with relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the compliance with the compliance requirements referred to above. My audit does not provide a legal determination of Twin Ridges Elementary School District's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Immunizations

As described in the accompanying schedule of findings and questioned costs as finding 2023-002, Twin Ridges Elementary School District did not comply with requirements regarding Immunizations.

Compliance with such requirements is necessary, in my opinion, for Twin Ridges Elementary School District to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Twin Ridges Elementary School District.

Auditor's Responsibilities for the Audit of Compliance

My objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Twin Ridges Elementary School District's compliance based on my audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Twin Ridges Elementary School District's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Twin Ridges Elementary School District’s compliance with the compliance requirements referred to above and performing such other procedures as I considered necessary in the circumstances.
- Obtain an understanding of the Twin Ridges Elementary School District’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal controls over compliance. Accordingly, I express no such opinion.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that I identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on Twin Ridges Elementary School District’s response to the noncompliance finding identified in my compliance audit described in the accompanying schedule of findings and questioned costs. Twin Ridges Elementary School District’s response was not subjected to the other auditing procedures applied in the audit of compliance and accordingly, I express no opinion on the response.

Procedures Performed

In connection with the audit referred to above, I selected and tested transactions and records to determine the Twin Ridges Elementary School District’s compliance with the state laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
Local Education Agencies Other Than Charter Schools:	
Attendance	Yes
Teacher Certification and Misassignments	Yes
Kindergarten Continuance	No (see next page)
Independent Study	No (see next page)
Continuation Education	Not Applicable
Instructional Time	Yes

<u>Description</u>	<u>Procedures Performed</u>
Local Education Agencies Other Than Charter Schools (Concluded):	
Instructional Materials	Yes
Ratio of Administrative Employees to Teachers	Yes
Classroom Teacher Salaries	No (see next page)
Early Retirement Incentive	Not Applicable
GANN Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	Not Applicable
Middle or Early College High Schools	Not Applicable
K-3 Grade Span Adjustment	Yes
Transportation Maintenance of Effort (MOE)	Yes
Apprenticeship: Related and Supplemental Instruction	Not Applicable
Comprehensive School Safety Plan	Yes
District of Choice	Not Applicable
Home to School Transportation Reimbursement	No (see next page)
Independent Study Certification for ADA Loss Mitigation	Yes
School Districts, County Offices of Education, and Charter Schools:	
California Clean Energy Jobs Act	Yes
After/Before School Education and Safety Program	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study - Course Based	Not Applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	No (see next page)
Career Technical Education Incentive Grant	Not Applicable
Transitional Kindergarten	Yes
Charter Schools:	
Attendance	Not Applicable
Mode of Instruction	Not Applicable
Non-Classroom-Based Instruction/Independent Study	Not Applicable
Determination of Funding for Non-Classroom-Based Instruction	Not Applicable
Annual Instructional Minutes - Classroom Based Instruction	Not Applicable
Charter School Facility Grant Program	Not Applicable

Procedures were not performed for Kindergarten Continuance because there were no students identified as having continued in Kindergarten for a second year in 2022-2023.

Procedures were not performed for Independent Study because the average daily attendance generated did not exceed the materiality levels requiring testing. Sufficient audit procedures were performed to ensure the recommendations made in prior year audit finding 2022-001 were implemented.

Procedures were not performed for Classroom Teacher Salaries because the Twin Ridges Elementary School District had less than 101 units of ADA in the 2021-2022 school year and exempt from the provisions of EC 41372.

Procedures were not performed for Home to School Transportation Reimbursement because the Twin Ridges Elementary School District's transportation expenditure amount for reimbursement was less than the transportation add-on reimbursement amount.

Procedures were not performed for Expanded Learning Opportunities Grant (ELO-G) because there were no expenditures in the current fiscal year.

Procedures were not performed on the items marked "Not Applicable" because the Twin Ridges Elementary School District does not operate those programs.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a compliance requirement on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during my audit I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified. I identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2023-002 that I consider to be a significant deficiency.

My audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Board of Trustees
Twin Ridges Elementary School District
Page Six

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing on the requirements of the *2022-2023 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting* published by the Education Audit Appeals Panel. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Michelle M. Hanson". The signature is written in a cursive style with a large, stylized initial "M".

MICHELLE M. HANSON
Certified Public Accountant

December 1, 2023

AUDIT FINDINGS AND QUESTIONED COSTS SECTION

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS

JUNE 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:
Material weakness(es) identified? ___Yes x No
Significant deficiency(ies) identified
that are not considered to be material
weaknesses? x Yes ___None reported

Noncompliance material to financial
statements noted? ___Yes x No

State Awards

Internal control over state programs:
Material weakness(es) identified? ___Yes x No
Significant deficiency(ies) identified
that are not considered to be material
weaknesses? x Yes ___None reported

Any other audit findings disclosed that are required
to be reported in accordance with Audits of
California K-12 Local Education Agencies? ___Yes x None reported

Type of auditor's report issued on compliance
for state programs: Qualified*

*Unmodified for all programs except for the Immunization program which was qualified.

Section II - Financial Statements Findings

2023-001 - JOURNAL ENTRY PROCESSING - 30000

Criteria: Proper internal accounting controls include segregation of duties requiring journal entries (and the supporting documentation for the journal entries) be reviewed by someone other than the person creating the entry, knowledgeable about accounting principles prior to entry to the general ledger.

Statement of Condition: All journal entries are created and posted without a review by a second person.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS

JUNE 30, 2023

Section II - Financial Statements Findings (Concluded)

2023-001 - JOURNAL ENTRY PROCESSING - 30000 (CONCLUDED)

Context: Not applicable.

Cause: The District has not been able to implement an effective system where entries can be reviewed by a second person who has knowledge about accounting principles.

Effect or Potential Effect: Without a review of each entry, there is an increased risk an inappropriate entry may be recorded to the District's general ledger either by mistake or intentionally, and not be detected by a District employee performing their regular duties.

Questioned Costs: The condition referred to above was the result of our testing of an attribute of the control system. There were no questioned costs.

Repeat Finding: This is not a repeat finding.

Recommendation: Procedures for processing journal entries should be revised to strengthen internal controls by implementing the documented review of each journal entry. Possibly seeking assistance from the Nevada County Superintendent of Schools Office, facilitated by scanning the documentation into the financial accounting software and utilizing the workflow approval process available.

View of Responsible District Official/Corrective Action: TRESA will be seeking assistance from the Nevada County Superintendent of Schools Office to initiate the process of revising our procedures for processing journal entries. We will formalize an approval process that will add a layer of oversight, contributing to increased transparency, and accountability. We will utilize our financial software to upload all related backups to acquire secondary approval.

Section III - State Award Findings and Questioned Costs

2023-002 - IMMUNIZATIONS - 40000

Criteria: The table below describes the immunization requirements pursuant to *California Code of Regulations* Title 17, Division 1, Chapter 4 Section 6025 that were subject to testing:

Institution	Age	Vaccine	Total Doses Received
Elementary school at Kindergarten level and above	4-6 years	Measles	Pupils entering a Kindergarten are required to have two doses of measles-containing vaccine, both given on or after the first birthday
		Varicella	

California Code of Regulations Title 17, Division 1, Chapter 4 Section 6035 permits conditional admission if the pupil has commenced receiving doses of required vaccines and is not currently due for any doses at the time of admission.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS

JUNE 30, 2023

Section III – State Award Findings and Questioned Costs (Continued)

2023-002 - IMMUNIZATIONS - 40000 (CONTINUED)

Statement of Condition: In 2022-2023 the District reported combined conditional admission and overdue rates greater than ten percent in Kindergarten and testing for compliance with requirements identified nine TK/K students who didn't have the appropriate immunizations at some point during the year.

Context: There were twenty-seven total students in grades TK, K, and 1. Three of the initial sample of five were found to not have the appropriate immunizations. Because of the finding in the prior year, the testing was expanded to 100% of the students in grades Tk, K, and 1. Four students with an individualized education program were excluded. Seven of the nine students identified as an exception did receive at least one dose and were excluded from attendance for only a portion of the year. One of the nine students transferred in from another District. Only one student remained without any of the required vaccinations at year end.

Cause: The District continues to work with families in the community who have been resistant to complying with the regulations.

Effect or Potential Effect: Continued attendance after conditional admission is contingent upon documentation of receipt of the remaining required immunizations in accordance with applicable government code sections. Days of attendance for students who were due for doses or after the exclusion point through the end of the second reporting period (P2) and through the end of the year (Annual) were determined to be 568 and 696 days respectively.

The District was community funded/basic aid and did not receive any funding for minimum State aid so there has not been an accrual to reduce revenue in these financial statements.

Questioned Costs:

	<u>TK-1st</u>
Days to be excluded from P2:	568
Total school days in P2:	127
Questioned average daily attendance (ADA):	4.47
2022-2023 derived value of ADA:	\$ 13,449
Questioned Costs:	\$ 60,117

Repeat Finding: Yes, this is a repeat of finding 2022-002.

Recommendation: The District should continue to work with families and monitor records of any pupil admitted conditionally at least every 30 days from date of admission, inform the parent or guardian of the remaining required vaccine doses until all required immunizations are received or an exemption is filed, and update the immunization information in the pupil's record. The District should exclude any pupil who does not meet the requirements for continued attendance (EC Section 48216). Additionally, the District should revise the 2022-2023 P2 and Annual Attendance reports to reduce the K-3 ADA by 4.47 and 3.87 respectively.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS

JUNE 30, 2023

Section III - State Award Findings and Questioned Costs (Concluded)

2023-002 - IMMUNIZATIONS - 40000 (CONCLUDED)

View of Responsible District Official/Corrective Action: Twin Ridges took the audit finding from 2022 very seriously. New management immediately re-established a systematic, comprehensive immunizations policy and process. This started with professional development for office and registrar's staff. New letters, communications efforts with families, conditional enrollment procedures, tracking tools, reminders, advertised expanded options for families, clinics, outreach, relationships with public and private organizations to support these efforts and finally attendance exclusion itself when immunization requirements were not met -- were all put into place during the 2022-23 school year. These efforts were instituted in a tiered approach throughout the year -- TRESA had many families out of compliance for significant periods of time, as well as significant numbers of students and families with outdated and stripped medical and religious exemptions. In order to not exclude 30% of our student population in a sudden reversal of school enrollment policy, we took this stepped approach. Fiscal year 2024 efforts should prove to reduce this yet again from 2022 and 2023 with a target of 100% compliance in fiscal year 2025.

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

JUNE 30, 2023

2022-001 - Independent Study

The Governing Board had not adopted updated written policies for independent study as required by EC Section 51747 pursuant to Assembly Bill (AB) 130 and AB 167. Therefore, the board policy did not include new details required by AB 130 and AB 167 and the master agreement used was also not compliant. The master agreement did not include all of the required elements and conflicted with the existing board policy where referenced. While the questioned ADA was not material to the financial statements in 2022-2023 it may be in the future and the District should take steps to update the Independent Study Governing Board Policy and related forms used to generate apportionment for independent study pursuant to EC 51747. The District should revise its P2 and Annual attendance reports or consider requesting a summary review/formal appeal with the Education Audit Appeals Panel. The summary review/formal appeal may result in the finding being resolved and/or dismissed if the District can demonstrate it acted in good faith to comply with the laws necessary for the apportionment of funding.

Current Status:

Accepted/Implemented

The District requested a summary review and was found to be in substantial compliance by the Education Audit Appeals Panel on August 18, 2023.

2022-002 - Immunizations

The District does not appear to have made efforts to comply with California immunization requirements by admitting students who were due for vaccine doses and not tracking and following up on vaccinations for those students admitted conditionally. The District should establish procedures to ensure records of any pupil admitted conditionally are reviewed at least every 30 days from date of admission, inform the parent or guardian of the remaining required vaccine doses until all required immunizations are received or an exemption is filed, and update the immunization information in the pupil's record. The District should exclude any pupil who does not meet the requirements for continued attendance (EC Section 48216). Additionally, the District should revise the 2022-2023 P2 and Annual Attendance reports to reduce the K-3 ADA by 3.66 and 3.57, and 7-8 ADA by 7.81 and 7.62, respectively.

Current Status:

Accepted/Not Implemented

See repeat finding 2023-002

2022-003 - Teacher Certification and Misassignment

A teacher with single subject credential was assigned to teach in a self-contained (elementary) class. The District should implement procedures to ensure each person employed in a position requiring certification qualification is required to provide a valid certification document or renewed document to the District.

Current Status:

Accepted/Implemented

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

JUNE 30, 2023

2022-004 - Instructional Materials

The District was unable to demonstrate it had posted a notice of public hearing in three public places, ten days in advance of the public hearing, or passed a resolution as to whether each pupil had sufficient textbooks or instructional materials on or before the eighth week of school. The District should implement procedures including safeguards to ensure compliance with the requirements identified in EC Section 60119.

Current Status:

Accepted/Implemented

APPENDIX C

ECONOMIC AND DEMOGRAPHIC INFORMATION ABOUT NEVADA COUNTY

The Bonds are not a debt of the Nevada County (the “County”). The County, including its Board of Supervisors, officers, officials, agents and other employees, are required, only to the extent required by law, to: (i) levy and collect ad valorem taxes for payment of the Bonds in accordance with the law; and (ii) transmit the proceeds of such taxes to the paying agent for the payment of the principal of and interest on the Bonds at the time such payment is due.

General Information

The County is located in Northern California between Sacramento and Reno, Nevada. The cities of Grass Valley and Nevada City, in the western portion of the County, and the alpine Town of Truckee, located to the east, comprise the County's principal population centers. Situated northeast of Sacramento at an elevation averaging 2,500 feet, the County enjoys four annual seasons while remaining above the persistent fog of the Sacramento Valley and below the heavy snows of the Sierra Nevada mountains. Agriculture, tourism, high technology, construction and government are major contributors to the County's economy. The County seat, located in Nevada City (population 3,342), together with the neighboring city of Grass Valley, approximately three miles away (population 13,488) are widely known for their arts and cultural activities. The Town of Truckee, located in the Sierra Nevada Mountains at an elevation of 16,676 feet, is as popular community for recreation and quality small town living.

The County was organized by an act of the legislature, approved May 18, 1851. Before that time it had been a part of Yuba County, but the growth of population and business following the gold rush of 1849-50 plus the distance of the courts for trial of important criminal and civil business, resulted in the move for a separate county organization.

The County is comprised of 978 square miles, has 886 miles of highways, and the population is approximately 100,720 people.

Population

The following table lists population figures for the County and major cities in the County for the last five completed calendar years.

NEVADA COUNTY Population Estimates 2020 through 2024

<u>Area</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Grass Valley	12,806	13,558	13,516	13,478	13,400
Nevada City	3,101	3,323	3,276	3,350	3,347
Truckee	16,108	16,767	16,775	16,702	16,778
Balance of County	65,760	68,337	67,513	66,944	66,652
County Total	97,775	101,985	101,080	100,474	100,177

Source: State Department of Finance estimates.

Employment and Industry

The table below provides information about employment rates and employment by industry type for the County for calendar years 2019 through 2023.

NEVADA COUNTY
Annual Average Civilian Labor Force, Employment and Unemployment,
Employment by Industry
(March 2023 Benchmark)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Civilian Labor Force ⁽¹⁾	48,410	46,780	47,260	48,060	48,840
Employment	46,780	42,980	44,590	46,380	46,920
Unemployment	1,630	3,800	2,670	1,680	1,910
Unemployment Rate	3.4%	8.1%	5.7%	3.5%	3.9%
<u>Wage and Salary Employment ⁽²⁾</u>					
Agriculture	90	120	140	180	180
Mining and Logging and Construction	3,140	3,120	3,270	3,530	3,600
Manufacturing	1,330	1,210	1,310	1,340	1,330
Wholesale Trade	420	430	470	460	450
Retail Trade	3,980	3,810	4,090	4,030	4,180
Transportation, Warehousing and Utilities	530	520	580	680	630
Information	270	220	230	260	290
Financial Activities	1,330	1,310	1,370	1,370	1,200
Professional and Business Services	2,450	2,470	2,670	2,730	2,780
Educational and Health Services	5,500	5,180	5,290	5,560	5,720
Leisure and Hospitality	5,320	4,220	4,560	5,170	5,390
Other Services	2,070	1,780	1,890	2,060	2,150
Federal Government	330	350	300	310	340
State Government	420	420	410	380	370
Local Government	5,910	5,390	5,360	5,680	5,900
Total, All Industries ⁽³⁾	33,090	30,530	31,910	33,710	34,520

(1) Labor force data is by place of residence; includes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.

(3) Totals may not add due to rounding.

Source: State of California Employment Development Department.

Major Employers

The following table lists major employers within the County as of May 2024, being the most current date for which such information is available. The employers are listed in alphabetical order without regard to the number of employees.

NEVADA COUNTY Major Employers May 2024

Employer Name	Location	Industry
Aja Video	Grass Valley	Television Station Equipment-Mfrs
American Rivers Inc	Nevada City	Organizations
B & C Ace Home & Garden Ctr	Grass Valley	Hardware-Retail
Briarpatch Community Market	Grass Valley	Grocers-Retail
Clear Capital	Truckee	Real Estate Loans
Donner Ski Ranch	Soda Springs	Skiing Centers & Resorts
Golden Empire Nurse & Rehab	Grass Valley	Nursing & Convalescent Homes
Interfaith Food Ministry	Grass Valley	Non-Profit Organizations
Jehovah's Witnesses	Grass Valley	Churches
Lodge At Tahoe Donner	Truckee	Restaurants
Micro Precision Calibration	Grass Valley	Testing Laboratories & Services
Nevada County Superintendent	Grass Valley	Schools
Nevada Irrigation District	Grass Valley	Water & Sewage Companies-Utility
Nevada Union High School	Grass Valley	Schools
Raley's	Grass Valley	Grocers-Retail
Robinson Enterprises Inc	Nevada City	Logging Companies (mfrs)
Safeway	Grass Valley	Grocers-Retail
Safeway	Truckee	Grocers-Retail
Sierra Nevada Home Care	Grass Valley	Lawn & Grounds Maintenance
Sierra NV Memorial Hospital	Grass Valley	Hospitals
Spring Hill Manor Rehab	Grass Valley	Skilled Nursing Care Facilities
Sugar Bowl Ski Area	Soda Springs	Skiing Centers & Resorts
Tahoe Forest Health Syst Fndtn	Truckee	Laboratories-Medical
Tahoe Forest Hospital District	Truckee	Health Care Management
Track At Truckee Donner Rec	Truckee	Health Clubs Studios & Gymnasiums

Source: State of California Employment Development Department, extracted from The America's Labor Market Information System (ALMIS) Employer Database, 2024 2nd Edition.

Effective Buying Income

“Effective Buying Income” is defined as personal income less personal tax and nontax payments, a number often referred to as “disposable” or “after-tax” income. Personal income is the aggregate of wages and salaries, other labor-related income (such as employer contributions to private pension funds), proprietor’s income, rental income (which includes imputed rental income of owner-occupants of non-farm dwellings), dividends paid by corporations, interest income from all sources, and transfer payments (such as pensions and welfare assistance). Deducted from this total are personal taxes (federal, state and local), nontax payments (fines, fees, penalties, etc.) and personal contributions to social insurance. According to U.S. government definitions, the resultant figure is commonly known as “disposable personal income.”

The following table summarizes the total effective buying income and median household effective buying income for the County, the State and the United States for the period 2020 through 2024.

**NEVADA COUNTY, STATE OF CALIFORNIA
AND THE UNITED STATES
Total Effective Buying Income and
Median Household Effective Buying Income
2020 through 2024**

Year	Area	Total Effective Buying Income (000's Omitted)	Median Household Effective Buying Income
2020	Nevada County	\$3,675,786	\$60,703
	California	1,243,564,816	65,870
	United States	9,487,165,436	55,303
2021	Nevada County	\$3,456,218	\$59,851
	California	1,290,894,604	67,956
	United States	9,809,944,764	56,790
2022	Nevada County	\$4,179,360	\$67,216
	California	1,452,426,153	77,058
	United States	11,208,582,541	64,448
2023	Nevada County	\$4,310,277	\$68,063
	California	1,461,799,662	77,175
	United States	11,454,846,397	65,326
2024	Nevada County	\$4,382,261	\$74,820
	California	1,510,708,521	80,973
	United States	11,987,185,826	67,876

Source: Claritas, LLC.

Commercial Activity

A summary of historic taxable sales within the County during the past five years in which data is available is shown in the following table. Total taxable sales during calendar year 2023 in the County were reported to be \$1,887,231,306, a 4.84% decrease over the total taxable sales of \$1,983,148,785 reported during calendar year 2022.

NEVADA COUNTY
Taxable Retail Sales
Number of Permits and Valuation of Taxable Transactions
(Figures in Thousands)

	Retail Stores		Total Outlets	
	Number of Permits	Taxable Transactions	Number of Permits	Taxable Transactions
2019	2,937	\$1,053,077	5,096	\$1,501,361
2020	3,048	1,223,139	5,420	1,695,478
2021	2,757	1,331,942	5,088	1,900,200
2022	2,721	1,388,390	5,054	1,983,149
2023	2,618	1,311,805	4,957	1,887,231

Source: State Department of Tax and Fee Administration.

Construction Activity

Provided below are the building permits and valuations for the County for calendar years 2018 through 2022.

NEVADA COUNTY
Total Building Permit Valuations
For Calendar Years 2018 through 2022
(Valuations in Thousands)

<u>Permit Valuation</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
New Single-family	\$120,517.5	\$143,874.3	\$119,727.0	\$170,901.4	\$195,417.1
New Multi-family	22,079.3	2,850.0	4,911.4	1,994.6	19,139.4
Res. Alterations/Additions	<u>47,778.4</u>	<u>51,933.2</u>	<u>52,617.7</u>	<u>43,768.8</u>	<u>69,321.6</u>
Total Residential	190,375.2	198,657.5	177,256.1	216,664.8	283,878.1
New Commercial	27,234.7	61,585.5	38,939.9	11,192.4	25,793.1
New Industrial	3,692.0	400.0	11,348.1	305.0	3,579.1
New Other	25,001.3	27,035.0	25,585.4	29,712.9	13,235.9
Com. Alterations/Additions	<u>25,381.8</u>	<u>15,696.8</u>	<u>12,149.8</u>	<u>14,547.0</u>	<u>27,572.9</u>
Total Nonresidential	81,309.8	104,717.3	88,023.2	55,757.3	70,181.0
<u>New Dwelling Units</u>					
Single Family	383	386	426	456	388
Multiple Family	<u>151</u>	<u>37</u>	<u>43</u>	<u>8</u>	<u>39</u>
TOTAL	534	423	469	464	427

Source: Construction Industry Research Board, Building Permit Summary.

Tourism

Nevada County is situated in Northern California and ranges from near sea level in the great Sacramento Valley, to over 9,000 feet. With numerous rivers, lakes, mountains and meadows it is a natural attraction for snow skiers, water skiers, fisherfolk, kayakers, house boaters, sail boaters, hikers, mountain bikers, road bikers, and everybody who enjoys the great outdoors, whatever the season.

Transportation

Nevada County is located approximately 65 miles northeast of Sacramento, California. The County seat is approximately 30 miles from Interstate 80 and is served by State Highway 49. The County is approximately equidistant between Sacramento International Airport and Reno Airport, in Nevada. The County operates a small municipal airport within five miles of the County seat. Passenger rail service is provided by Amtrak at a station approximately 25 miles from the County seat.

APPENDIX D

PROPOSED FORM OF OPINION OF BOND COUNSEL

[LETTERHEAD OF JONES HALL]

June 25, 2024

Board of Trustees
Twin Ridges Elementary School District
16661 Old Mill Road
Nevada City, California 95959

OPINION: \$2,600,000 Twin Ridges Elementary School District
 General Obligation Bonds Election of 2024, Series 2024

Members of the Board of Trustees:

We have acted as bond counsel to the Twin Ridges Elementary School District (the "District") in connection with the issuance by the District of \$2,600,000 principal amount of Twin Ridges Elementary School District General Obligation Bonds Election of 2024, Series 2024, dated the date hereof (the "Bonds"), under the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, and a resolution adopted by the Board of Trustees of the District (the "Board") on May 14, 2024 (the "Bond Resolution"). We have examined the law and such certified proceedings and other papers as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon representations of the Board contained in the Bond Resolution and in the certified proceedings and certifications of public officials and others furnished to us, without undertaking to verify the same by independent investigation.

Based upon the foregoing, we are of the opinion, under existing law, as follows:

1. The District is duly established and validly existing as an elementary school district with the power to issue the Bonds and to perform its obligations under the Bond Resolution.
2. The Bond Resolution has been duly adopted by the Board and constitutes a valid and binding obligation of the District enforceable against the District in accordance with its terms.
3. The Bonds have been duly issued and sold by the District and are valid and binding general obligations of the District, and the Board of Supervisors of the County of Nevada is obligated to levy *ad valorem* taxes for the payment of the Bonds and the interest thereon upon all property within the District subject to taxation by the District, without limitation as to rate or amount.

4. Interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax. Interest on the Bonds may be subject to the corporate alternative minimum tax. The Bonds are “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the “Tax Code”), and, in the case of certain financial institutions (within the meaning of Section 265(b)(5) of the Tax Code), a deduction is allowed for 80 percent of that portion of such financial institutions’ interest expense allocable to the portion of the Bonds designated as and comprising interest.

The opinions set forth in the preceding paragraph are subject to the condition that the District comply with all requirements of the Tax Code relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Bonds, and in order for the Bonds to be “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Tax Code. The District has made certain representations and covenants in order to comply with each such requirement. Inaccuracy of those representations, or failure to comply with certain of those covenants, may cause the inclusion of such interest in gross income for federal income tax purposes, which may be retroactive to the date of issuance of the Bonds, or may cause the Bonds not to be “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Tax Code.

5. The interest on the Bonds is exempt from personal income taxation imposed by the State of California.

We express no opinion regarding any other tax consequences arising with respect to the ownership, sale or disposition of, or the amount, accrual or receipt of interest on, the Bonds.

The rights of the owners of the Bonds and the enforceability of the Bonds are limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights generally, and by equitable principles, whether considered at law or in equity.

This opinion is given as of the date hereof, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention, or any changes in law that may hereafter occur.

Respectfully submitted,

Jones Hall,
A Professional Law Corporation

APPENDIX E

FORM OF CONTINUING DISCLOSURE CERTIFICATE

\$2,600,000

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

(Nevada County, California)

General Obligation Bonds

Election of 2024, Series 2024

(Bank Qualified)

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (this “**Disclosure Certificate**”) is executed and delivered by the Twin Ridges Elementary School District (the “**District**”) in connection with the execution and delivery of the above-captioned bonds (the “**Bonds**”). The Bonds are being executed and delivered pursuant to a resolution adopted by the Board of Trustees of the District on May 14, 2024 (the “**Resolution**”). The Bank of New York Mellon Trust Company, N.A. is initially acting as paying agent for the Bonds (the “**Paying Agent**”).

The District hereby covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the holders and beneficial owners of the Bonds and in order to assist the Participating Underwriter in complying with S.E.C. Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the definitions set forth above and in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section 2, the following capitalized terms shall have the following meanings:

“*Annual Report*” means any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4.

“*Annual Report Date*” means the date not later than nine months after the end of each fiscal year of the District.

“*Dissemination Agent*” means, initially, Eastshore Consulting LLC, or any successor Dissemination Agent designated in writing by the District and which has filed with the District and the Paying Agent a written acceptance of such designation.

“*Listed Events*” means any of the events listed in Section 5(a).

“*MSRB*” means the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the sole repository of disclosure information for purposes of the Rule.

“*Official Statement*” means the final official statement executed by the District in connection with the issuance of the Bonds.

“*Paying Agent*” means The Bank of New York Mellon Trust Company, N.A. or any successor thereto.

“*Participating Underwriter*” means Robert W. Baird & Co. Incorporated, the original Underwriter of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“*Rule*” means Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

Section 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than the Annual Report Date, commencing March 31, 2025, with the report for the 2023-24 fiscal year, provide to the MSRB in an electronic format as prescribed by the MSRB, an Annual Report that is consistent with the requirements of Section 4 of this Disclosure Certificate. Not later than 15 Business Days prior to the Annual Report Date, the District shall provide the Annual Report to the Dissemination Agent (if other than the District). If by 15 business days prior to the Annual Report Date the Dissemination Agent (if other than the District) has not received a copy of the Annual Report, the Dissemination Agent shall contact the District to determine if the District is in compliance with the previous sentence. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4; provided that the audited financial statements of the District may be submitted separately from the balance of the Annual Report, and later than the Annual Report Date, if not available by that date. If the District’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(b). The District shall provide a written certification with each Annual Report furnished to the Dissemination Agent to the effect that such Annual Report constitutes the Annual Report required to be furnished by the District hereunder.

(b) If the District does not provide (or cause the Dissemination Agent to provide) an Annual Report by the Annual Report Date, the District shall provide (or cause the Dissemination Agent to provide) notice to the MSRB in a timely manner, in an electronic format, as prescribed by the MSRB.

(c) With respect to each Annual Report, the Dissemination Agent shall:

- (i) determine each year prior to the Annual Report Date the then-applicable rules and electronic format prescribed by the MSRB for the filing of annual continuing disclosure reports; and
- (ii) if the Dissemination Agent is other than the District, file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, and stating the date it was provided.

Section 4. Content of Annual Reports. The District’s Annual Report shall contain or incorporate by reference the following:

(a) Audited financial statements prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the

Governmental Accounting Standards Board. If the District's audited financial statements are not available by the Annual Report Date, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) Unless otherwise provided in the audited financial statements filed on or before the Annual Report Date, financial information and operating data with respect to the District, substantially similar to that provided in the corresponding tables in the Official Statement:

- (i) The District's approved budget for the then current fiscal year;
- (ii) Assessed value of taxable property in the District as shown on the most recently available equalized assessment role; and
- (iii) Property tax levies, collections and delinquencies for the District, for the most recently available fiscal year.

(c) In addition to any of the information expressly required to be provided under paragraphs (a) and (b) of this Section, the District shall provide such further information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.

(d) Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which are available to the public on the MSRB's internet web site or filed with the Securities and Exchange Commission.

Section 5. Reporting of Significant Events.

(a) The District shall give, or cause to be given, notice of the occurrence of any of the following Listed Events with respect to the Bonds:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults, if material.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
- (7) Modifications to rights of security holders, if material.
- (8) Bond calls, if material, and tender offers.

- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities, if material.
- (11) Rating changes.
- (12) Bankruptcy, insolvency, receivership or similar event of the District.
- (13) The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (15) Incurrence of a financial obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the District, any of which affect security holders, if material.
- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the District, any of which reflect financial difficulties.

(b) Whenever the District obtains knowledge of the occurrence of a Listed Event, the District shall, or shall cause the Dissemination Agent (if not the District) to, file a notice of such occurrence with the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of 10 business days after the occurrence of the Listed Event.

(c) The District acknowledges that the events described in subparagraphs (a)(2), (a)(7), (a)(8) (if the event is a bond call), (a)(10), (a)(13), (a)(14), and (a)(15) of this Section 5 contain the qualifier "if material" and that subparagraph (a)(6) also contains the qualifier "material" with respect to certain notices, determinations or other events affecting the tax status of the Bonds. The District shall cause a notice to be filed as set forth in paragraph (b) above with respect to any such event only to the extent that it determines the event's occurrence is material for purposes of U.S. federal securities law. Whenever the District obtains knowledge of the occurrence of any of these Listed Events, the District will as soon as possible determine if such event would be material under applicable federal securities law. If such event is determined to be material, the District will cause a notice to be filed as set forth in paragraph (b) above.

(d) For purposes of this Disclosure Certificate, any event described in paragraph (a)(12) above is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

(e) For purposes of Section 5(a)(15) and (16), “financial obligation” means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term financial obligation shall not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with the Rule.

Section 6. Identifying Information for Filings with the MSRB. All documents provided to the MSRB under the Disclosure Certificate shall be accompanied by identifying information as prescribed by the MSRB.

Section 7. Termination of Reporting Obligation. The District’s obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(b).

Section 8. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any Dissemination Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be Eastshore Consulting LLC. Any Dissemination Agent may resign by providing 30 days’ written notice to the District and the Paying Agent.

Section 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) if the amendment or waiver relates to the provisions of Sections 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of an obligated person with respect to the Bonds, or type of business conducted;

(b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) the proposed amendment or waiver either (i) is approved by holders of the Bonds in the manner provided in the Resolution for amendments to the Resolution with the consent of holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the holders or beneficial owners of the Bonds.

If the annual financial information or operating data to be provided in the Annual Report is amended pursuant to the provisions hereof, the first annual financial information filed pursuant hereto containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made shall present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The comparison shall include a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the District to meet its obligations. To the extent reasonably feasible, the comparison shall be quantitative. A notice of the change in the accounting principles shall be filed in the same manner as for a Listed Event under Section 5(b).

Section 10. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 11. Default. If the District fails to comply with any provision of this Disclosure Certificate, the Participating Underwriter or any holder or beneficial owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent.

(a) The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which they may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The Dissemination Agent will have no duty or obligation to review any information provided to it by the District hereunder, and shall not be deemed to be acting in any fiduciary capacity for the District, the Bondholders or any other party. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

(b) The Dissemination Agent shall be paid compensation by the District for its services provided hereunder in accordance with its schedule of fees as amended from time to time, and shall be reimbursed for all expenses, legal fees and advances made or incurred by the Dissemination Agent in the performance of its duties hereunder.

Section 13. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriter and holders and beneficial owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: June 25, 2024

**TWIN RIDGES ELEMENTARY SCHOOL
DISTRICT**

By: _____

Name: _____

Title: _____

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APPENDIX F

DTC AND THE BOOK-ENTRY ONLY SYSTEM

The following description of the Depository Trust Company (“DTC”), the procedures and record keeping with respect to beneficial ownership interests in the Bonds, payment of principal, interest and other payments on the Bonds to DTC Participants or Beneficial Owners, confirmation and transfer of beneficial ownership interest in the Bonds and other related transactions by and between DTC, the DTC Participants and the Beneficial Owners is based solely on information provided by DTC. Accordingly, no representations can be made concerning these matters and neither the DTC Participants nor the Beneficial Owners should rely on the foregoing information with respect to such matters, but should instead confirm the same with DTC or the DTC Participants, as the case may be.

Neither the District nor the Paying Agent take any responsibility for the information contained in this Section.

No assurances can be given that DTC, DTC Participants or Indirect Participants will distribute to the Beneficial Owners (a) payments of interest, principal or premium, if any, with respect to the Bonds, (b) Bonds representing ownership interest in or other confirmation or ownership interest in the Bonds, or (c) redemption or other notices sent to DTC or Cede & Co., its nominee, as the registered owner of the Bonds, or that they will so do on a timely basis, or that DTC, DTC Participants or DTC Indirect Participants will act in the manner described in this Appendix. The current “Rules” applicable to DTC are on file with the Securities and Exchange Commission and the current “Procedures” of DTC to be followed in dealing with DTC Participants are on file with DTC.

1. The Depository Trust Company (“DTC”), New York, NY, will act as securities depository for the securities (in this Appendix, the “Bonds”). The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC. If, however, the aggregate principal amount of any maturity exceeds \$500 million, one certificate will be issued with respect to each \$500 million of principal amount and an additional certificate will be issued with respect to any remaining principal amount of such issue.

2. DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned

subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com. *The information contained on this Internet site is not incorporated herein by reference.*

3. Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive Bonds representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

4. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co. or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of the notices be provided directly to them.

6. Redemption notices will be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC’s practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC’s MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.’s consenting or voting

rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and interest payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts, upon DTC's receipt of funds and corresponding detail information from District or Paying Agent on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC nor its nominee, Paying Agent, or District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of District or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to District or Paying Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bonds are required to be printed and delivered.

10. The District may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

11. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that District believes to be reliable, but District takes no responsibility for the accuracy thereof.

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APPENDIX G
NEVADA COUNTY INVESTMENT POLICY
AND INVESTMENT REPORT

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County of Nevada Treasurer & Tax Collector



Photo: Ananda Tulip Garden

2023-2024 Treasurer's Investment Policy

Michelle Bodley, Nevada County Treasurer & Tax Collector

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Nevada County Treasurer's Investment Policy

1000. Purpose

This policy, which is brought to the Board of Supervisors to be reviewed and approved annually, at a public meeting, is intended to provide guidelines for the operation of the investment program and the prudent investment of funds of the Nevada County Treasury ("County") in order to provide participants maximum security of funds, liquidity to meet cash flow requirements and the highest investment return available without risking capital or liquidity. This policy applies to funds deposited with the Nevada County Treasurer as part of the Nevada County Treasury Pool ("Pool"). This investment policy has been prepared in conformance with all pertinent existing laws of the State of California, including Government Code Sections 53600, et seq.

2000. Scope

This investment policy applies to all financial assets, investment activities and debt issues of the County of Nevada and all monies entrusted with the Nevada County Treasurer and deposited in the Nevada County Pool by Nevada County School Districts, Fire Districts, Cemetery Districts, and Park Districts. The County's Comprehensive Annual Financial Report (CAFR) identifies the fund types incorporated in the County's Investment pool to include:

1. General Fund
2. Special Revenue Funds
3. Enterprise Funds
4. Internal Service Funds
5. Fiduciary Funds
6. Any new funds created by the Board of Supervisors

This policy does not apply to Bond Proceeds, Deferred Compensation, Retirement or Retiree Health Care Savings, Trusts or Plans.

3000. Policy Objectives

3000.1. Safety, Liquidity and Yield

Safety of capital is of main importance. Capital will be protected by investing in vehicles that are highly rated, strongly collateralized and have a high probability in maintaining the principal invested. The portfolio will be diversified by type, issuer and duration to minimize the risk borne by credit deterioration, market changes and interest rate volatility.

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be anticipated. This shall be accomplished by structuring the portfolio so that maturity ranges meet normal anticipated disbursement requirements of all depositors determined by historical cash flow needs and communicated forecasts by depositors. To further protect against cash flow issues, a portion of the portfolio shall be in securities and vehicles with active secondary or resale markets or local government investment pools which offer same-day liquidity for short-term funds.

The investment portfolio shall be designed with the objective of achieving a competitive market rate of return or yield, while taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to safety and liquidity. The core investments shall be limited to low risk securities to be held to maturity with the following exceptions:

- A security with declining credit may be sold early to minimize loss of principal.
- A security that is deemed to have fallen out of compliance with current policy may be sold at the discretion of the Treasurer.
- A security swap would improve the quality, yield, or target duration of the portfolio.
- The Liquidity needs of the portfolio require security to be sold.

3000.2. Prudent Investor Standard

The County Treasurer is a fiduciary subject to the "Prudent Investor Standard". Government Code 53600.3 defines this as "all governing bodies of local agencies or persons authorized to make investment decisions on

behalf of those local agencies investing public funds pursuant to this chapter are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the trustee shall act with care, skill, prudence and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency". In compliance with State law, the primary objective in the investment of short term operating "idle" funds is to preserve the capital (safety) while secondly, investing in investment vehicles which are easily converted to cash (liquidity) while lastly, obtaining a reasonable competitive market rate of return (yield).

4000. Delegation of Authority

The authority to manage the County's Investment Pool is derived from Government Code Sections 41001-41007 and 53600-53900. This authority is given to the Nevada County Board of Supervisors who then has the option of delegating the responsibility of managing and operating the investment program to the County Treasurer. This delegation is granted each year through the adoption of a Resolution by the Nevada County Board of Supervisors to grant the delegation of authority to the Nevada County Treasurer.

5000. Purchase of Investments

Prior to the purchase of an investment pursuant to this policy, the persons authorized to conduct investments shall assess the market and market prices using information obtained from available sources including investment services, broker/dealers, and the media. The investment selected for purchase shall be that investment which, in the opinion of the purchaser, most clearly meets these objectives. Compliance with the restrictive percentages of invested funds on those types of investments as detailed in the government codes of California shall be maintained and based on the portfolio as of the date of the purchase. All security transactions shall be documented at the time the transaction is consummated using the confirmation of investment purchase document prescribed by the Treasurer.

At the time this policy is adopted, the portfolio may hold investments which were made in the past and in accordance with previous policies and existing State law, but do not meet the provisions of this policy. These past investments are considered permissible investments as they complied with policy when purchased. It is at the discretion of the Treasurer to determine whether these securities will continue to be held to maturity or sold.

6000. Daily Demand on Treasury

Idle funds will be declared to be 'active' in accordance with GC 53634, and shall be invested to the maximum extent feasible while minimizing the risk to principal.

7000. Place and Time for Conducting Business

The Treasurer or designated employee shall not initiate or conduct any investment transaction outside of work hours which will commence no earlier than 7:00 a.m. each business day and conclude no later than 5:00 p.m. and shall be conducted at the office of the Treasurer unless Treasurer or designated employee is fulfilling their duties in a telework capacity.

8000. Authorized Investments and Respective Legal Limitations

Specific types of investments are defined in GC 53635. Also, GC 53635.2 permits the use of GC 53601 investment instruments, therefore, both GC 53601 et seq. and GC 53635 et seq. are the governing sections pertaining to legal investment instruments. Investments will only be made in authorized securities with a maturity date of five (5) years or less from the transaction settlement date and may not have a forward settlement date exceeding 45 days from the time of investment.

A complete and thorough investigation of investment pool programs such as LAIF and CAMP will be conducted prior to investing. This investigation will include a description of:

- Eligible investment securities and written statement of policy
- How gains, losses and interest calculations are performed
- How safekeeping is performed
- Audit procedures

- Depositors and the deposit and withdrawal requirements

NOTE: For the purpose of these investments, the compliance with the investment percentage(s), in regard to the total investment portfolio, shall be calculated on the date the investment is acquired. If the percentage is legally compliant on the date of purchase, then compliance with the law shall have been met.

Investment	California Legal Requirements <i>Nevada County Treasurer's Requirements</i>
<p>Government Obligations: U.S. Treasury and Agency Obligations (U.S. Treasury obligations are bills, notes, and bonds issued by and direct obligations of the U.S. Govt. Agency obligations are notes and bonds of Federal agencies and government sponsored enterprises, although not direct obligations of the Treasury, they involve federal sponsorship or guarantees).</p>	<p>Authorized by GC 53601(b), (f)</p> <ol style="list-style-type: none"> 1. No limit on amount in the portfolio 2. Needs Board approval beyond 5 years (GC 53601) 3. No minimum credit requirement
<p>California State Registered Warrants California State Treasury Notes and Bond (Short-term obligation of the State governmental body issued in anticipation of revenue)</p>	<p>Authorized by GC 53601(c)(d)</p> <ol style="list-style-type: none"> 1. No limit on amount in the portfolio
<p>Local Agency Obligations (Bonds, notes, warrants or other evidences of indebtedness of any local agency or by a department, board or authority of any local agency within the 50 Untied States).</p>	<p>Authorized by GC 53601(a)(c)(d)</p> <ol style="list-style-type: none"> 1. Must comply with the financial requirements pertaining to temporary borrowing (TRANS, RANS, GANS) as shown in GC 53820 - 53858 2. Minimum credit requirement – Issuers must be at or above the following investment grade from one of these rating firms: Standard's & Poor's – Sp-1 or A; Fitch – F-1 or A; Moody's – MIG 1 or A
<p>Bankers Acceptances- (Domestic only) (A draft or bill of exchange accepted by a bank or trust company and brokered to investors in a secondary market. Its' purpose is to facilitate trade and provide liquidity to the import-export markets).</p>	<p>Authorized by GC 53601(g)</p> <ol style="list-style-type: none"> 1. Not to exceed 180 days 2. Not to exceed 40% of portfolio 3. Not to exceed 30% of portfolio if done with one commercial bank
<p>Funds: Money Market (Shares of beneficial interest issued by management companies. Shares represent ownership of a diversified portfolio of securities, which are redeemable at their net asset value).</p>	<p>Authorized by GC 53601(l)</p> <ol style="list-style-type: none"> 1. The pooled investments that comprise these 'funds must comply with 53601 and 53630 inclusive. 2. Not to exceed 20% of portfolio, no more than 10% invested in any one money market fund. 3. Must have attained the highest credit ranking requirements for money market mutual funds as described in 53601(l)(3)(A).

<p>Commercial Paper (Short-term, unsecured, promissory notes issued by firms in the open market. These notes are generally backed by a bank credit facility, guarantee/bond of indemnity, or some other support agreement).</p>	<p>Authorized by GC 53601(h), GC 53601.2, GC 53635(a)</p> <ol style="list-style-type: none"> 1. The corporation's "other" debt must be rated "A" or better 2. Only U.S. corporations, having assets of \$500 million 3. Not to exceed 270 days 4. Total of ALL commercial paper in the portfolio may not exceed 40% of "Dollar Weighted" average balance 5. Not to exceed 10% of outstanding paper with one corporation 6. 144A type commercial paper issues are allowable based on county's ability to qualify as a Qualified Institutional Buyer "QIB".
<p>Medium-Term Notes (Corporate notes, Deposit notes and Bank Notes sold by an agent in the open market on a continually offered basis. These notes are debt obligations generally unsecured, although some issues come to market on a collateralized or securitized basis).</p>	<p>Authorized by GC 53601(k), GC 53601.2</p> <ol style="list-style-type: none"> 1. Must have an "A" rating or better" <p>Issued by:</p> <ol style="list-style-type: none"> 2. U.S. corporations. 3. U.S. licensed depository institutions 4. State licensed depository institutions 5. Not to exceed 30% of portfolio 6. Not to exceed 5% of the portfolio with one single issuer 7. 144A type issues are allowable based on county's ability to qualify as a Qualified Institutional Buyer "QIB".
<p>Negotiable Certificates of Deposit (Issued by commercial banks and thrift institutions against funds deposited for specified periods of time and earn specified or variable rates of interest. NCDs differ from other CDs because of their increased liquidity as they are actively traded in the secondary market).</p>	<p>Authorized by GC 53601(i) , GC 53638</p> <ol style="list-style-type: none"> 1. Not to exceed 30% of maximum portfolio 2. Must not exceed the shareholder's equity of any depository bank 3. Must not exceed the total net worth of any savings association or federal association 4. Must not exceed the total unimpaired capital and surplus of any credit union 5. Must not exceed the total unimpaired capital and surplus of any industrial loan company
<p>Repurchase Agreement (These are agreements between an investor (the pool) who agrees to purchase securities and a seller (dealer/broker), who commits to repurchase these securities at a later date at the same price, plus interest).</p>	<p>Authorized by GC 53601(j)</p> <ol style="list-style-type: none"> 1. Market value of the security must be 102% or greater, and adjusted quarterly 2. The minimal market value of 102% cannot be established by more than the next business day 3. Requires a signed Master Repurchase Agreement from the participating bank or broker/dealer. 4. Term of agreement may not exceed one year.
<p>Reverse Repurchase Agreement (This is the reverse of a repurchase agreement, where the pool becomes the seller and the dealer or broker is the investor).</p>	<p>Authorized by GC 53601(j)</p> <ol style="list-style-type: none"> 1. Must have legislative body approval 2. Purchases and sells may only be made with primary dealers of the Federal Reserve Bank or a nationally or state-chartered bank that has a significant relationship with the county. 3. Not to exceed 92 days 4. Securities to be sold must be held by and paid for by the local agency for a minimum of 30 days 5. Total of all reverse repurchase agreements and securities does not exceed 20% of the base value of the portfolio.

<p>Certificates of Deposit (A deposit of funds made by the County Treasurer in state or national banks, savings and loans institution, federal credit unions, or FDIC insured companies in the United States).</p>	<p>Authorized by GC 53635, GC53635.2, GC53635.8, GC53636, GC 53637, GC 53638, GC 53641</p> <ol style="list-style-type: none"> 1. Must not exceed the shareholder's equity of any depository bank 2. Must not exceed the total net worth of any savings association or federal association 3. Must not exceed the total unimpaired capital and surplus of any credit union 4. Must not exceed the total unimpaired capital and surplus of any industrial loan company 5. Not to exceed 30% of portfolio 6. Must not exceed 5-year maximum term
<p>Pass-Through Security (A type of security that represents repackaged pooled debt obligations that passes income from debtors to investors.)</p>	<p>Authorized by GC 53601(l)</p> <ol style="list-style-type: none"> 1. No limit on the amount in the portfolio <p><i>Collateralized. GC 53651(a) and /or 53651(f) @ 100% FDIC is acceptable to its legal limit.</i></p>
<p>Local Agency Investment Fund (LAIF) (A voluntary program created by statute in 1977 as an investment alternative for California's local governments and special districts).</p>	<p>Authorized by GC 16429.1(b)</p> <ol style="list-style-type: none"> 1. Places cap of \$75 million of Treasury Pool. 2. To be used for liquidity
<p>California Asset Management Program ("CAMP" is a California Joint Powers Authority established in 1989, as a vehicle for public agencies to jointly exercise their common power to invest the proceeds of debt issues and Public Agency surplus funds.)</p>	<p>Authorized by GC 53601(p).</p> <ol style="list-style-type: none"> 1. To be used for liquidity
<p>Supranational (United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank)</p>	<p>Authorized by GC 53601(q)</p> <ol style="list-style-type: none"> 1. Maximum maturity of five years or less 2. Eligible for purchase and sale within the United States 3. "AA" rated or better by an NRSRO 4. Not to exceed 30% of the portfolio

8000.1. Prohibited and Restricted Categories of Investments

The following investments are either prohibited by law

Inverse Floaters	Prohibited by GC 53601.6
Range Notes	Prohibited by GC 53601.6
Mortgage Derived, Interest-only Strips	Prohibited by GC 53601.6
Zero ("Strip") Coupons	Prohibited by GC 53601.6

8000.2. Collateralization

Collateralization is limited and defined under provision of the Government Code, specifically, GC 53652(a), 53651(a) and 53651(f). These requirements are as follows:

Bank Deposits:

Under provisions of the Government Code, California financial institutions are required to secure the County's deposits by pledging government securities with a value of 110% of principal and accrued interest. State law also allows financial institutions to secure County deposits by pledging first trust deed mortgage notes having a

value of 150% of the County's total deposits, this type of mortgage-backed collateral as defined in GC 53652(b), specifically GC 53651(m) (Promissory notes secured by first mortgages and first deed trusts) are not accepted per the discretion of the Treasurer.

Certificates of Deposit:

The market value of securities that underlay certificates of deposit shall be valued at 110% of the market value of principal and accrued interest. The Treasurer, at his/her discretion may waive the collateral requirement for deposits up to the maximum dollar amount which are covered by the Federal Deposit Insurance Corporation, currently \$250,000.

Repurchase Agreements

The market value of securities that underlay certificates of deposit shall be valued at 102% of the market value of principal and accrued interest. The value shall be adjusted no less than weekly. Since the market value of the underlying securities is subject to daily market fluctuations, the investments in repurchase agreements shall comply if the value of the underlying securities is brought back to 102% no later than the next business day. A clearly marked evidence of ownership, safekeeping receipt, must be supplied to the County and retained. Collateral will always be held by an independent third-party with whom the entity has a current written custodial agreement.

9000. Investment Strategies

9000.1 Credit & Interest Rate Risk Management

To protect the Pool from credit and interest rate risk, the Treasurer has adopted the following practices:

- Investments contained within the portfolio will be diversified by type, institution, and maturity. These guidelines are listed under Authorized Investments.
- Limits placed on the percentage of portfolio held by a single issuer in Medium Term Notes and Commercial paper not to exceed 5% and 10%, respectively.
- Investments will be matched with cash flow requirements in a laddered fashion to minimize interest rate risk.
- The County Treasurer may elect to sell a security prior to maturity and record a capital gain or loss to improve the quality, liquidity or yield of the portfolio in response to market conditions.
- In instances where a security is downgraded by a rating agency to a level below the standards required by the policy or State law, the Treasurer shall review the credit situation and decide, based on what is best for the portfolio as to whether to sell or retain the security. Retained securities will be followed closely for further events that could pose risk to the portfolio.

9000.2 Performance Standards

The performance of the Treasury Pool portfolio shall be managed in accordance with the standards established within this Investment Policy and should obtain a market rate of return throughout budgetary and economic cycles. The basis to determine whether market yields are being achieved shall be the total return of the portfolio. The Merrill Lynch 1-5 Year U.S. Corporate & Government, A-rated-and-above Index is the benchmark that compares with the portfolio composition, structure and current investment strategy and will be the benchmark utilized by the Treasurer on a monthly basis. On average, the total return on the portfolio shall meet or exceed the return on this benchmark over a rolling two-year period. If the portfolio experiences a realized loss that could potentially impact the County budget, the Treasurer will notify the County Financial Officer.

10000. List of Institutions Participating in Collateralized Public Fund Investments

<i>Institution Name</i>	<i>Under Contract Since</i>
Bank of America	1983
Bank of the West (3 rd Party Custodian)	1996
Tri-Counties Bank	2011

11000. Criteria for Selecting Brokers and Dealers

To eliminate risk in making investments under this Policy, all investments will be made only through qualified brokers/dealers. All Broker/dealers that wish to become qualified bidders for investment transactions with the County shall submit a "Broker/Dealer Questionnaire" and all required documents set forth in this questionnaire. Broker/Dealers will be selected based upon fulfilling the requirements and upon the recommendation of the Treasurer and will be reviewed annually. Selection of broker/dealers from among the primary dealers, major money center banks and other firms shall be based upon the following criteria:

- The reputation and financial strength of the company or financial institution and the reputation and expertise of the individuals employed which will be determined through a review of audited financial statements and FINRA reports.
- The Treasurer shall be prohibited from selecting any broker, brokerage firm, dealer, or securities firm that has, within any 48 consecutive month period following January 1, 1996, made a political contribution in an amount exceeding the limitations contained in rule G-37 of the municipal securities rulemaking board, to the local Treasurer, any member of the Board of Supervisors, any member of the governing board of a local agency having funds held in the County Treasury, or any candidate for those offices.
- No broker/dealer shall be approved unless such broker/dealer agrees to comply with the provisions of the County Investment Policy.
- The broker/dealers shall acknowledge receipt of the County Investment Policy and agree to comply with the policy in the course of conducting business with the County Treasurer.

Authorized Broker/Dealers

<i>Broker/Dealer</i>	<i>Selected</i>
BNP Paribas	2013
Stifel Investment Services	2013
Higgins Capital	2012
Multi-bank Securities	2015
UBS Financial Services, Inc.	1997
Union Banc Investment Services, LLC	1999
Wedbush Morgan Securities	2011
Wells Fargo Securities	2014

12000. Safekeeping, Internal Controls and Oversight

12000.1. Safekeeping

Please note that GC section 53651 pertains to the safekeeping of public funds by an agent or a depository. All securities, except for collateralized certificates of deposit, which will be held by Treasurer-Tax Collector, will be held in safekeeping by a third party under contract with the County. All investment transactions of the County will be conducted using standard delivery vs. payment (DVP) procedures. It is the safekeeping provider's responsibility to settle all trades in accordance with instructions received from the County, to credit the County with all interest payments when due, to credit the County with all maturities when due, to notify the County of call notices received and credit the County on redemption date, and to report all activity to the County. The Treasurer will require depositories to provide evidence that they are taking reasonable measures to prevent unauthorized access to the depository's electronic data files.

12000.2. Internal Controls

The Treasurer shall establish a system of internal controls, in writing, to provide reasonable assurance that the investment objectives are met and to ensure that the assets are protected from fraud, employee error, and misrepresentation by third parties, and unanticipated changes in financial markets. Such procedures shall include explicit delegation of authority to persons responsible for the investment transaction. No person may engage in

an investment transaction except as provided under the terms of this policy and the procedures established by the County Treasurer.

Internal controls should include but are not limited to:

1. Segregation of duties (e.g., the purchaser of investments is different than the person recording the transaction)
2. Reconciliation of investment report and cash balances with Auditor-Controller
3. Dual authorization of transactions

Internal controls are maintained to prevent:

1. Fraud
2. Theft
3. Loss of principal
4. Loss of control over funds
5. Inaccurate reporting
6. Negligence
7. Over-reliance on a single employee for investment decisions

An external auditor will review the investment program annually to provide reasonable assurance that policy and procedures are complied with.

12000.3. Treasury Oversight Committee

Government Code Section 27131 states that the Board of Supervisors in each County may, if the County is investing surplus funds, establish a County Treasury Oversight Committee. Nevada County operated with a Treasury Oversight Committee until it was dissolved by the Board of Supervisors by resolution #08-15 on January 9, 2008. Oversight is provided by monthly public reports to the Board of Supervisors, Auditor-Controller, and the County Executive Officer and by thorough audits by the County Auditor-Controller and external audit firms.

13000. Reporting Requirements

13000.1 Investment Documentation: Maturity Limitation

All investments must be documented by sending a letter of confirmation to the County Auditor-Controller. The Treasury office will retain a copy of the letter of confirmation for audit purposes. No investment shall exceed 5 years in maturity unless pre-approved by the Board of Supervisors no less than three months prior to the investment.

The letter of confirmation shall detail the following:

- Institution's name
- Name of contact person
- Date of investment
- Amount of investment
- Treasurer's investment number
- Type of investment
- Annual rate of interest
- Daily cash rate
- Date investment matures

For banker's acceptances, commercial paper and negotiable certificates of deposit *ONLY*

- Including this purchase, show the relative percentage of the portfolio for the category of investment.

All confirmations are to be reviewed for conformity with the original transaction by the Treasurer, safekeeper, and Auditor-Controller. Any discrepancies must be resolved immediately by the person performing the investment. In

the event of a short payment on interest, the institution shall be notified, and the difference shall be subject to interest at the same rate as the original investment until it is received.

13000.2 Reporting

The Treasurer will review the portfolio on a weekly basis to assure compliance with the policy and will provide a monthly report to the Board of Supervisors which will include the following information by security held at the end of the reporting period:

1. Investment Type
2. Issuer
3. Maturity Date
4. Par Value
5. Market Value
6. Book Value
7. Yield to Maturity
8. Stated Rate
8. Source of Market Valuation
9. Monies maintained within the treasury on monthly, daily and yearly basis

Quarterly, the Treasurer will submit a report to the Board of Supervisors with the same investment information provided monthly with the addition of the following data:

1. A statement describing how the portfolio is in or not in compliance with the statement of investment policy
2. A statement denoting the ability of the County to meet cash flow requirements for the next six months or provide an explanation as to why sufficient money shall, or may, not be available.
3. Quarterly interest apportionment calculations to include:
 - Interest earned
 - Cost of doing business for Auditor-Controller and Treasurer
 - Net Apportioned interest
 - Reciprocal for Apportionment
 - Interest Rate for Apportionment

14000. Deposits into the Treasury from Non-Required Districts/Agencies

Although GC 53684 allows the Treasurer to accept funds from other counties, other districts, or agencies within other counties, which are not legally required to deposit their funds into the Treasury, otherwise called voluntary depositors. "Voluntary" agency depositing is discouraged due to the potential volatility of depositing and withdrawing which may occur, potentially upsetting the Treasury "pool". To protect those agencies that are required or allowed to deposit funds, the Treasurer will not accept "voluntary depositor's funds".

15000. Withdrawal Policy

The cash management plan provides for adequate liquidity to cover day to day needs of pool depositors. On occasion, departments have need of withdrawals that exceed those normally associated with operations. The Treasurer's office has determined that individual amounts equal to or exceeding \$500,000.00 place an unusual burden on the cash management plan, and therefore require special notice to this office to allow for adjustments to the liquidity position of the portfolio. The notification required is as follows:

Withdrawals of	\$500,000 to \$999,999 --	7 days
Withdrawals of	\$1,000,000 to 1,999,999 --	14 days
Withdrawals	\$2,000,000 and above --	30 days

The Large Warrant Release form can be found on the Treasurer's website <https://www.mynevadacounty.com/370/Treasury-Cash-Management>. There will be a window-of-opportunity of

seven days to release funds. If disbursement is not made within the window, then the request for funds process will need to be restarted. Failure to adhere to these requirements may cause the Treasurer's office to refuse to honor the payment (warrant). If the Treasurer has to liquidate investments in order to honor the release of funds, the office or department responsible for that release of funds will also be responsible for reimbursing the Treasurer's pool all expenses associated with the liquidation, including, but not limited to lost interest income, withdrawal penalties, and associated fees.

Pursuant to government code section 27136, any local agency, public agency, public entity, or public official that has funds on deposit in the County Treasury pool and that seeks to withdraw funds for the purpose of investing or depositing those funds outside the County Treasury pool is required to first submit a request for the withdrawal to the County Treasurer before withdrawing funds from the County Treasury pool. Prior to approving such a request, the County Treasurer will find that the withdrawal will not adversely affect other depositors in the County Treasury pool.

Disclaimer of Liability: Any and all funds withdrawn from the County Treasury investment pool for the purpose of investing or depositing such funds outside the pool shall become the responsibility of the legislative body requesting the action. The Nevada County Treasurer shall in no manner be held responsible or liable for withdrawn funds or investments purchased with said funds. The request of any legislative body, by resolution, authorizing the withdrawal of funds for deposit or investment outside the County Treasury pool must provide a disclaimer of liability. The County Treasurer shall not honor any such withdrawal request if a disclaimer clause is not provided.

16000. Investment Earnings and Expenses

Prior to quarterly interest distribution, investment costs incurred by the Treasurer will be deducted from the interest earnings of the pool on an equitable distribution formula. The costs which are authorized by Government Code section 27013, are made up of direct costs (salaries, banking and investment services, computer services, and supplies), and indirect costs (office overhead and external overhead).

The total earnings apportionment is derived from the total interest received less total charges for Treasury Administration, divided by the average daily balance of the total Treasury pool, This calculation results in a reciprocal factor which equates to the rate that is applied to each pool participants average daily cash balance expressed as a percentage of the total pools average daily cash balance. The County Auditor-Controller conducts the apportionment process based on the net earnings of the pool each quarter.

The apportionment rate is applied to the quarter end balances in each fund and all earnings are received by a credit to the pool participants' fund balance.

17000. Conflict of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment process or that impairs their ability to make impartial investment decisions. The Treasurer and Assistant Treasurer & Tax Collector, or designated employees, shall abide by the regulations of the Fair Political Practices Commission and shall disclose his/her investments, interests in real properties, and any income received during the immediately preceding 12 months. Such disclosure shall be in writing and shall be filed with the officer designated by law within the time periods specified by law.

17000.1. Limits on Honoraria, Gifts and Gratuities.

The Treasurer & Tax Collector, Assistant Treasurer & Tax Collector and designated Treasurer & Tax Collector employees SHALL be governed by the provision of the State Political Reform Act, and Nevada County Ordinance 2355 relating to the limitations and reporting of Honoraria, Gifts and Gratuities.

17000.2. Reimbursement for Attendance of Seminars and Speakers Meetings

Reimbursement for mileage and other expenses incurred for attending seminars and speaker's meetings requires prior approval from the Treasurer or the Assistant Treasurer. Claims for such expenses must be presented monthly.

Glossary of Terms

Bankers' Acceptance (BA): A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

Broker: A person who acts as an intermediary between a buyer and seller, usually charging a commission.

Corporate Notes- Medium Term Notes: Debt instrument issued by a private corporation, as distinct from one issued by a government agency or a municipality.

Certificate of Deposit (CD): Debt instrument issued by a bank that usually pays interest. Maturities range from a few days to a few years. Large denomination CDs are often negotiable.

Commercial Paper: Short term obligations with maturities ranging from 2 to 270 days that are issued by banks, corporations and other borrowers to investors with temporarily idle cash.

Collateralization: Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also, securities pledged by a bank to secure public money deposits.

Coupon: The annual rate of interest on a debt security that a bond issuer promises to pay the bondholder on the bond's face (or par) value.

Dealer: A person or firm acting as a principal in a securities transaction, buying and selling for his own account.

Derivatives: Financial instruments whose value is based on the performance of another security. These instruments often include a leveraging factor. They gained notoriety in the late 80's and in the 90's when municipalities, corporations and leading banks were adversely affected. Types of derivatives include inverse floaters, range notes, interest only strips, and zero "strip" coupons. These types of investments are prohibited by Government Code section 53601.6 as a public fund investment.

Discount: The manner of selling securities such as treasury bills or agency bonds, which are issued at less than face value and are redeemed at face value.

Federal Agency Securities: Securities issued by agencies of the Federal Government such as Federal Farm Credit Bank (FFCB) and the Tennessee Valley Authority (TVA), Federal National Mortgage Association (FNMA) that are not general obligations of the U.S. treasury but are sponsored by the government and therefore have high safety ratings.

FDIC: Federal Deposit Insurance Corporation is a U.S Government corporation operating as an independent agency created by the Banking Act of 1933. It provides deposit insurance guaranteeing the safety of a depositor's accounts in member banks up to \$250,000 for each deposit ownership category in each insured bank.

Futures Contract: Agreement to buy or sell a specific amount of a commodity, a currency, or a financial instrument at a particular price on a stipulated future date. The price is established between the buyer and the seller on the floor of a commodity exchange.

Liquidity: The ability to buy or sell an asset quickly and in large volume without substantially affecting the asset's price.

Local Agency Investment Fund (LAIF): The California pool of local agency assets, which is managed by the State Treasurer. Limits apply to each agency's deposit of general fund reserves; however, no limits on amount of deposit apply to bond proceeds. Funds in this pool are considered very liquid.

Market Value: Current market price of a security- as indicated by the latest trade recorded.

Mark to the Market: The adjustment of the valuation of a security or portfolio to reflect current market values.

Maturity: The date upon which the principal or stated value of an investment becomes due and payable.

Money Market: The market in which short term debt instruments (bills, commercial paper, bankers' acceptances) are issued and traded.

Mortgage Pass-Through Obligations: a government guaranteed security that represents pooled debt obligations repackaged as shares, that passes income from homeowner's principal and interest payments through a government agency or bank to investors.

Negotiable Certificates of Deposit: A large denomination time deposit with a specific maturity evidenced by a certificate. These are traded like other fixed income securities.

NRSRO: A Nationally Recognized Statistical Rating Organization is a credit rating agency that issues credit ratings that the U.S Securities Exchange Commission permits other financial firms to use for certain regulatory purposes.

Option: A securities transaction agreement that is tied to stocks, commodities, currencies, or stock indexes.

Portfolio: A collection of securities held by an investor.

Premium: The amount by which a bond sells above its face (par) value.

Repurchase Agreements: Agreement between a seller and a buyer, usually of government securities, whereby the seller agrees to repurchase the securities at an agreed upon price and at a stated time. The security buyer in effect lends cash money to the security seller for the period of the agreement and the terms of the agreement are structured to compensate the security buyer for this transaction. Similarly, **reverse repurchase agreements** are an agreement where a dealer agrees to buy the securities and the investor agrees to buy them back on a specific date.

Safekeeping: A service rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

Secondary Market: Exchanges and over-the-counter markets where securities are bought and sold after original issuance, which took place in the primary market. Proceeds of secondary market sales accrue to the selling dealers and investors, not to the companies that originally issued the securities.

Securities and Exchange Commission (SEC): The Federal Agency created by Congress to protect investors in security transactions by administering securities legislation.

Settlement Date: The date by which an executed order must be settled, either by a buyer paying for the securities with cash or by a seller delivering the securities and receiving the proceeds of the sale for them.

Supranational Investments: Includes international financial institutions such as the International Bank for Reconstruction and Development (IBRD), the International Finance Corporation (IFC) and the Inter-American Development Bank (IDB) that offer financial services to encourage development in developing countries.

Treasury Bills: A non-interest-bearing discount security issued by the U.S. Treasury to finance national debt. Most bills are issued to mature in three (3), six (6), or twelve (12) months.

Treasury Bonds: Medium-term interest-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two (2) to ten (10) years.

Yield: The rate of return on an investment expressed as a percentage that considers the total of annual interest payments, the purchase price, the redemption value and the amount of time remaining until maturity.



County of Nevada ~
Office of the Treasurer & Tax Collector

Michelle Bodley
Treasurer & Tax Collector

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(530) 265-1285
ttc@nevadacountyca.gov

May 8, 2024

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of April 30, 2024.

Portfolio Review for Month Ending April 30, 2024

Portfolio Composition (includes liquid assets)

Market Value of Assets Held	\$428,795,757.90
Book Value of Assets Held	\$438,968,882.22
Unamortized Premiums or discounts plus adjustments**	\$-149,272.27
General Ledger Book Value	\$438,819,609.95
Cash at Month End	\$289,689.41
Assets Maturing Within 90 days (includes cash)	47.47%
Weighted Average Maturity	506 days

Return of Assets

Total Earnings Month Ended	\$956,464.19
Total Earnings Fiscal YTD	\$8,189,035.95
Yield to Maturity @ Cost (includes liquid assets)	3.69 %
Yield to Maturity @ Cost (without liquid assets)	2.56%

The Treasury has received **\$125,206,651.79** in receipts and has paid approved expenditures of **\$49,085,407.55** for a net increase of **\$76,121,244.24** for the month of April 2024. Of these funds, the average percent invested for the month of April is 97.79%. Please see attached reports for details.

Respectfully Submitted,

Michelle Bodley
Treasurer & Tax Collector

** Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

Nevada County Treasurer & Tax Collector

www.nevadacountyca.gov/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.709133947	2.837%
First Quarter Interest Earned	\$2,213,055.66	
Cost of doing business-Treasurer	(\$89,453.60)	
Cost of doing business- Auditor	(\$39,491.40)	
Net Interest Apportioned	\$2,084,110.66	
Second quarter interest apportionment	0.535502970	2.142%
Second Quarter Interest Earned	\$1,862,704.87	
Cost of doing business-Treasurer	(\$97,290.69)	
Cost of doing business- Auditor	(\$14,092.23)	
Net Interest Apportioned	\$1,751,321.95	
Third quarter interest apportionment	0.88256052	3.530%
Third Quarter Interest Earned	\$3,156,811.23	
Cost of doing business-Treasurer	(\$73,493.03)	
Cost of doing business- Auditor	(\$9,831.47)	
Net Interest Apportioned	\$3,073,486.73	
Fourth quarter interest apportionment		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **April 30, 2024**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
April 30, 2024



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	27,404,000.00	26,412,096.71	27,400,860.30	6.24	2.72	970
Corporate Notes >> 30% Limit	20,500,000.00	19,222,355.00	20,089,656.10	4.58	2.82	826
Liquid Assets >> 0%	183,342,703.04	183,342,703.04	183,342,703.04	41.77	5.30	1
Municipal Bonds >> 0% Limit	28,945,000.00	27,402,062.40	28,175,892.40	6.42	2.83	797
US Agency Bonds >> 0% Limit	156,616,000.00	149,961,840.75	156,087,761.71	35.56	2.59	907
US Treasury Bonds >> 0% Limit	24,000,000.00	22,454,700.00	23,872,008.67	5.44	1.48	613
Total / Average	440,807,703.04	428,795,757.90	438,968,882.22	100.00	3.69	506



Michelle Bodley

Michelle Bodley, Treasurer

05/08/2024

Date



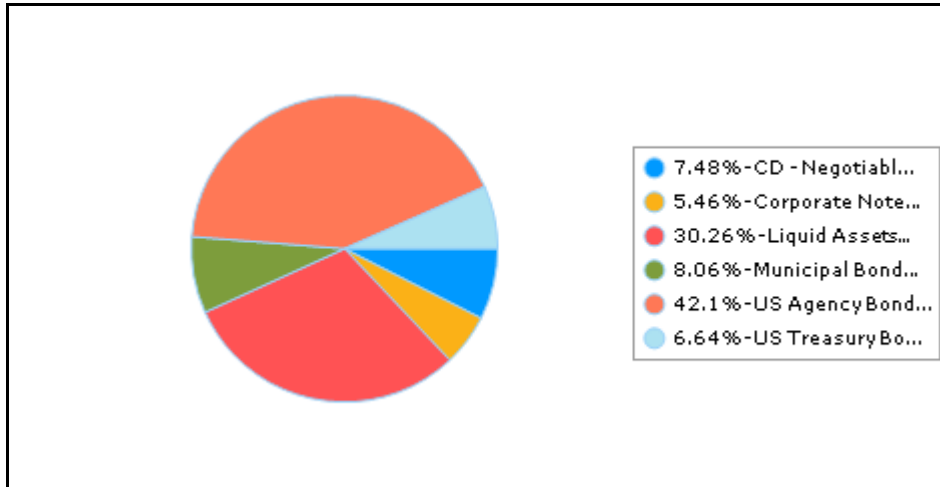
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 3/31/2024, End Date: 4/30/2024

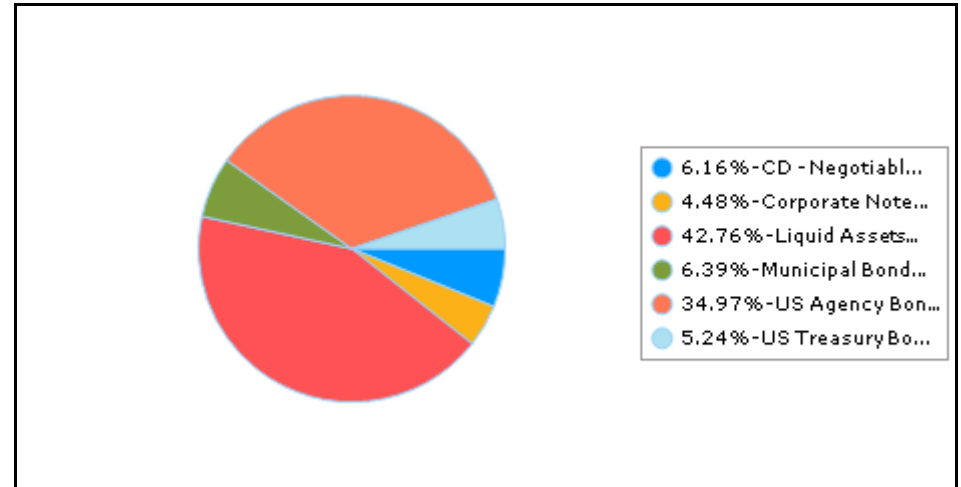
Asset Class Allocation

Asset Class	Market Value 3/31/2024	% of Portfolio 3/31/2024	Market Value 4/30/2024	% of Portfolio 4/30/2024
CD - Negotiable >> 30%	26,521,473.28	7.48	26,412,096.71	6.16
Corporate Notes >> 30% Limit	19,353,025.00	5.46	19,222,355.00	4.48
Liquid Assets >> 0%	107,269,292.15	30.26	183,342,703.04	42.76
Municipal Bonds >> 0% Limit	28,577,471.90	8.06	27,402,062.40	6.39
US Agency Bonds >> 0% Limit	149,210,466.09	42.10	149,961,840.75	34.97
US Treasury Bonds >> 0% Limit	23,527,410.00	6.64	22,454,700.00	5.24
Total / Average	354,459,138.42	100.00	428,795,757.90	100.00

Portfolio Holdings as of 3/31/2024



Portfolio Holdings as of 4/30/2024





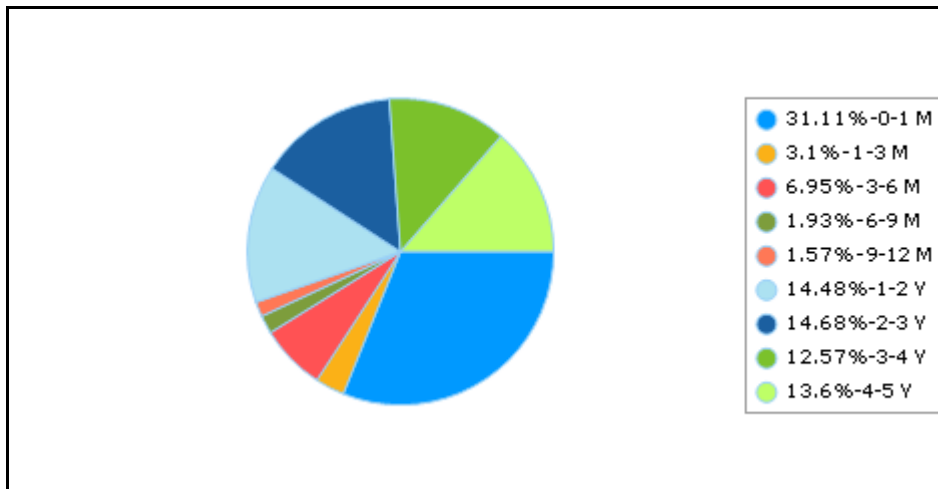
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 3/31/2024, End Date: 4/30/2024

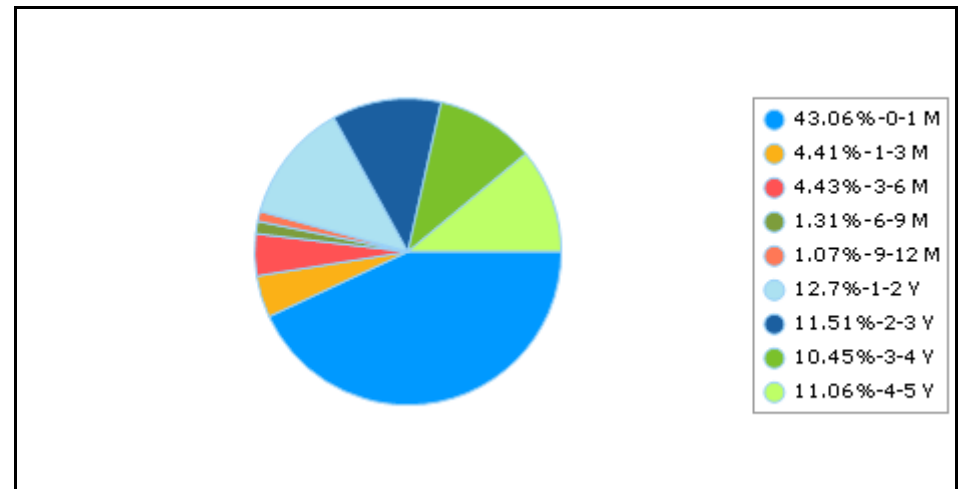
Maturity Range Allocation

Maturity Range	Market Value 3/31/2024	% of Portfolio 3/31/2024	Market Value 4/30/2024	% of Portfolio 4/30/2024
0-1 Month	110,267,072.15	31.11	184,627,703.04	43.06
1-3 Months	10,994,765.40	3.10	18,911,314.90	4.41
3-6 Months	24,650,499.15	6.95	18,978,729.10	4.43
6-9 Months	6,856,673.25	1.93	5,616,732.35	1.31
9-12 Months	5,572,260.50	1.57	4,587,360.80	1.07
1-2 Years	51,308,055.21	14.48	54,471,121.59	12.70
2-3 Years	52,049,371.00	14.68	49,355,855.22	11.51
3-4 Years	44,549,593.18	12.57	44,824,924.65	10.45
4-5 Years	48,210,848.58	13.60	47,422,016.25	11.06
Total / Average	354,459,138.42	100.00	428,795,757.90	100.00

Portfolio Holdings as of 3/31/2024



Portfolio Holdings as of 4/30/2024



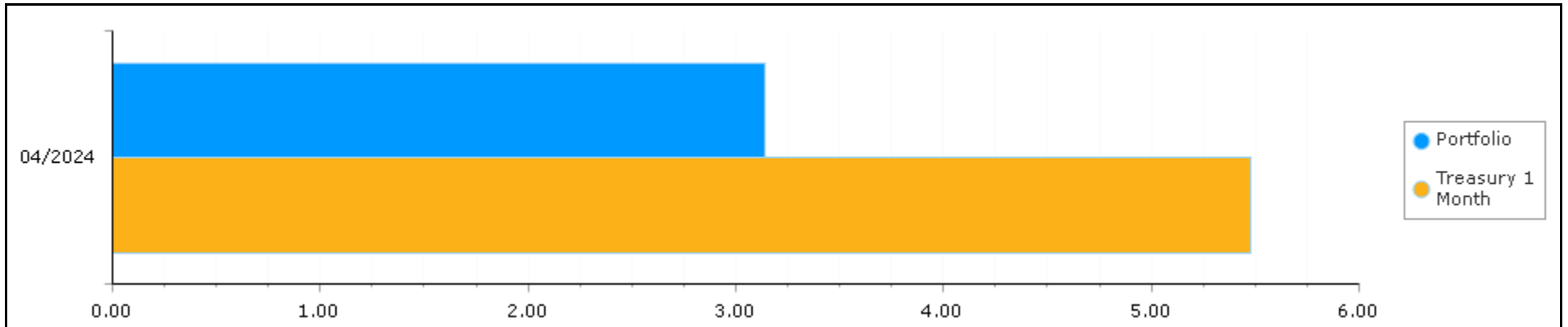


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 4/30/2024, End Date: 4/30/2024

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Month
4/30/2024	364,179,940.62	940,718.09	0.00	940,718.09	365,174,025.60	0.26	3.14	5.48

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 3/31/2024, End Date: 4/30/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	4/5/2024	3133EPXV2	1,000,000.00	FFCB (223-38) 4.625 4/5/2029	101.08	1,010,800.00	0.00	4.38	1,010,800.00
Buy	4/10/2024	3133ERAK7	1,000,000.00	FFCB (223-39) 4.375 4/10/2029	100.00	1,000,000.00	0.00	4.38	1,000,000.00
Buy	4/12/2024	3133ERAK7	1,000,000.00	FFCB (223-39) 4.375 4/10/2029	99.18	991,810.00	243.06	4.56	992,053.06
Subtotal			3,000,000.00			3,002,610.00	243.06		3,002,853.06
Deposit	4/1/2024	MM7323	7,251.80	BMO MM MM	100.00	7,251.80	0.00	0.00	7,251.80
Deposit	4/1/2024	CAMP	365,081.26	CAMP LGIP	100.00	365,081.26	0.00	0.00	365,081.26
Deposit	4/1/2024	BMOSWEEP	38,139.79	BOW MM	100.00	38,139.79	0.00	0.00	38,139.79
Deposit	4/1/2024	TDRPDIST	0.46	BMO- District Cash	100.00	0.46	0.00	0.00	0.46
Deposit	4/30/2024	BOFA	283,712.45	Bank of America Cash	100.00	283,712.45	0.00	0.00	283,712.45
Deposit	4/30/2024	OTHERCC	21,486.08	BMO- Credit Card Other Cash	100.00	21,486.08	0.00	0.00	21,486.08
Deposit	4/30/2024	CAMP	72,000,000.00	CAMP LGIP	100.00	72,000,000.00	0.00	0.00	72,000,000.00
Deposit	4/30/2024	LAIF	15,453.43	LAIF California LGIP-Quarterly	100.00	15,453.43	0.00	0.00	15,453.43
Deposit	4/30/2024	BMODEMAND	5,799,841.38	BMO- Demand Account Cash	100.00	5,799,841.38	0.00	0.00	5,799,841.38
Deposit	4/30/2024	BMOSWEEP	151,888.74	BOW MM	100.00	151,888.74	0.00	0.00	151,888.74
Deposit	4/30/2024	CASH	20,079.26	Treasury Cash Cash	100.00	20,079.26	0.00	0.00	20,079.26
Subtotal			78,702,934.65			78,702,934.65	0.00		78,702,934.65
Total Buy Transactions			81,702,934.65			81,705,544.65	243.06		81,705,787.71
Interest/Dividends									
Interest	4/1/2024	13063D7D4	0.00	State of California (223-17) 5.5 10/1/2028		0.00	51,944.44	0.00	51,944.44
Interest	4/1/2024	530520AE5	0.00	Liberty First Credit Union (222-61) 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	4/1/2024	3130AUQ31	0.00	FHLB (222-63) 3.55 10/1/2027		0.00	35,500.00	0.00	35,500.00
Interest	4/1/2024	538036PH1	0.00	Live Oak Banking Company (220-44) 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	4/1/2024	90352RCN3	0.00	USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		0.00	686.67	0.00	686.67
Interest	4/1/2024	13063D2T4	0.00	State of California (222-42) 5.5 10/1/2025		0.00	27,500.00	0.00	27,500.00
Interest	4/1/2024	MM7323	0.00	BMO MM MM		0.00	7,251.80	0.00	7,251.80



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 3/31/2024, End Date: 4/30/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	4/1/2024	32022RSG3	0.00	1st Financial Bank USA (222-07) 3.3 8/2/2027		0.00	686.67	0.00	686.67
Interest	4/1/2024	22551KAU6	0.00	Credit Union of Texas (222-49) 4.4 12/9/2027		0.00	930.51	0.00	930.51
Interest	4/1/2024	92891CCR1	0.00	VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		0.00	925.97	0.00	925.97
Interest	4/1/2024	052392BT3	0.00	Austin Telco FCU (222-23) 3.8 9/21/2027		0.00	790.71	0.00	790.71
Interest	4/1/2024	59013KMJ2	0.00	Merrick Bank (220-32) 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	4/1/2024	797400LB2	0.00	San Diego County Regional (219-39) 1.926 4/1/2024		0.00	9,630.00	0.00	9,630.00
Interest	4/1/2024	45157PBA7	0.00	Ideal Credit Union (222-60) 4.5 1/20/2028		0.00	936.37	0.00	936.37
Interest	4/1/2024	CAMP	0.00	CAMP LGIP		0.00	365,081.26	0.00	365,081.26
Interest	4/1/2024	70962LAE2	0.00	Pentagon Fed CU (221-12) 0.85 9/1/2026		0.00	176.87	0.00	176.87
Interest	4/1/2024	BMOSWEEP	0.00	BOW MM		0.00	38,139.79	0.00	38,139.79
Interest	4/1/2024	25844MAK4	0.00	Dort Financial Credit (222-52) 4.5 12/16/2027		0.00	2,748.70	0.00	2,748.70
Interest	4/1/2024	TDRPDIST	0.00	BMO- District Cash		0.00	0.46	0.00	0.46
Interest	4/1/2024	39573LAY4	0.00	Greenstate Credit Union (220-39) 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	4/3/2024	79772FAG1	0.00	San Francisco Credit Union (222-62) 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	4/4/2024	228212AQ9	0.00	Crown Bank NA (220-10) 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	4/5/2024	88241TKC3	0.00	Texas Exchange Bank (220-33) 0.45 4/30/2025		0.00	93.64	0.00	93.64
Interest	4/5/2024	3133EMVC3	0.00	FFCB (222-74) 1.26 4/5/2028		0.00	12,253.50	0.00	12,253.50
Interest	4/5/2024	3133EKGD2	0.00	FFCB (218-33) 2.3 4/5/2024		0.00	11,500.00	0.00	11,500.00
Interest	4/5/2024	307811EM7	0.00	Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		0.00	676.73	0.00	676.73
Interest	4/5/2024	3133ENTS9	0.00	FFCB (221-70) 2.6 4/5/2027		0.00	13,000.00	0.00	13,000.00
Interest	4/6/2024	301074EX4	0.00	Exchange Bank (221-06) 0.6 8/6/2026		0.00	126.89	0.00	126.89
Interest	4/7/2024	89236TGL3	0.00	Toyota Motor Credit Corp (219-24) 2 10/7/2024-24		0.00	5,000.00	0.00	5,000.00
Interest	4/7/2024	27004PBD4	0.00	Eaglemark Savings Bank (220-45) 0.7 4/7/2026		0.00	873.89	0.00	873.89
Interest	4/7/2024	917352AH9	0.00	Utah Community Federal CU (222-83) 4.5 6/7/2028		0.00	936.37	0.00	936.37



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 3/31/2024, End Date: 4/30/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	4/7/2024	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	998.79	0.00	998.79
Interest	4/8/2024	3135G05Y5	0.00	FNMA (222-31) 0.75 10/8/2027		0.00	7,500.00	0.00	7,500.00
Interest	4/8/2024	92023CAJ2	0.00	Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		0.00	1,082.03	0.00	1,082.03
Interest	4/11/2024	91139LAB2	0.00	United Roosevelt Savings (221-59) 1.9 3/11/2027		0.00	395.36	0.00	395.36
Interest	4/13/2024	90355GJL1	0.00	UBS Bank USA (223-28) 4.4 12/13/2028		0.00	915.56	0.00	915.56
Interest	4/13/2024	31424WAP7	0.00	FAMC (223-18) 4.83 10/13/2028		0.00	48,300.00	0.00	48,300.00
Interest	4/13/2024	06740KPK7	0.00	Barclays Bank (221-74) 2.65 4/13/2027		0.00	3,255.14	0.00	3,255.14
Interest	4/13/2024	74731SCF4	0.00	Quad City Bank & Trust (223-32) 3.95 2/13/2029		0.00	821.92	0.00	821.92
Interest	4/14/2024	724468AC7	0.00	Pitney Bowes Bank Inc. NCD (222-75) 4.35 4/13/2028		0.00	5,343.35	0.00	5,343.35
Interest	4/14/2024	3133ENS50	0.00	FFCB (222-28 & 222-29) 4.125 10/14/2027		0.00	41,250.00	0.00	41,250.00
Interest	4/14/2024	20033A3A2	0.00	Comenity Capital Bank (221-75) 2.65 4/14/2027		0.00	551.42	0.00	551.42
Interest	4/14/2024	732329BA4	0.00	Ponce Bank (222-20) 3.4 9/14/2027		0.00	707.48	0.00	707.48
Interest	4/14/2024	634116DC8	0.00	National Bank of NY City (221-19) 0.6 10/14/2026		0.00	749.05	0.00	749.05
Interest	4/14/2024	15347EAK5	0.00	Central Federal Savings (219-45) 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	4/15/2024	91282CBV2	0.00	T-Bond 0.375 4/15/2024		0.00	1,875.00	0.00	1,875.00
Interest	4/15/2024	3134GWYX8	0.00	FHLMC (220-17) 0.5 10/15/2025-21		0.00	2,500.00	0.00	2,500.00
Interest	4/15/2024	34520LAY9	0.00	Forbright Bank (222-51) 4 12/15/2027		0.00	832.33	0.00	832.33
Interest	4/15/2024	909557JL5	0.00	United Bankers Bank (221-20) 0.7 10/15/2026		0.00	145.66	0.00	145.66
Interest	4/15/2024	3135G0W66	0.00	FNMA (219-27) 1.625 10/15/2024		0.00	8,125.00	0.00	8,125.00
Interest	4/16/2024	3133EK3B0	0.00	FFCB (219-25) 1.5 10/16/2024		0.00	7,500.00	0.00	7,500.00
Interest	4/16/2024	91527PCA3	0.00	Univest Bank & Trust Co (222-79) 4.4 5/16/2028		0.00	915.56	0.00	915.56
Interest	4/17/2024	76124YAE6	0.00	Resource One Credit Union (222-14) 3.3 8/18/2025		0.00	686.67	0.00	686.67
Interest	4/17/2024	01664MAE6	0.00	All In Federal Credit Union (222-67) 4.6 2/17/2028		0.00	986.32	0.00	986.32
Interest	4/17/2024	647608AH1	0.00	New Orleans Firemen FCU (223-02) 5 7/17/2028		0.00	1,040.41	0.00	1,040.41



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 3/31/2024, End Date: 4/30/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	4/17/2024	84287PJB9	0.00	Southern First Bank NCD (223-19) 4.85 10/17/2028		0.00	5,933.21	0.00	5,933.21
Interest	4/18/2024	27002YFE1	0.00	EagleBank (222-15) 3.3 8/18/2025		0.00	686.67	0.00	686.67
Interest	4/20/2024	061785EK3	0.00	Bank of Deerfield (219-33) 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	4/20/2024	723451CB4	0.00	Pinnacle Bank (221-21) 0.7 10/20/2026		0.00	501.87	0.00	501.87
Interest	4/22/2024	501798SE3	0.00	LCA Bank Corporation (221-79) 2.55 4/22/2027		0.00	3,145.09	0.00	3,145.09
Interest	4/22/2024	89235MKY6	0.00	Toyota Financial SGS (220-46) 0.9 4/22/2026		0.00	1,105.52	0.00	1,105.52
Interest	4/22/2024	011852AK6	0.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028		0.00	1,025.68	0.00	1,025.68
Interest	4/22/2024	071172AQ3	0.00	Bath State Bank Indiana (223-36) 4.35 3/22/2029		0.00	905.16	0.00	905.16
Interest	4/22/2024	31033AAF0	0.00	Farmers State Bank (221-22) 0.65 10/22/2026		0.00	137.46	0.00	137.46
Interest	4/22/2024	52168UHZ8	0.00	Leader Bank NA (221-76) 2.65 4/22/2027		0.00	3,255.14	0.00	3,255.14
Interest	4/22/2024	3133EMEF5	0.00	FFCB (221-23) 0.5 10/22/2026		0.00	5,000.00	0.00	5,000.00
Interest	4/23/2024	06425KCJ6	0.00	Bank of Perry County (222-53) 4 12/23/2027		0.00	832.33	0.00	832.33
Interest	4/23/2024	3130AXLQ9	0.00	FHLB (223-21) 5.03 10/23/2028		0.00	50,300.00	0.00	50,300.00
Interest	4/24/2024	06406RAL1	0.00	Bank of NY Mellon Corp (219-28) 2.1 10/24/2024		0.00	10,500.00	0.00	10,500.00
Interest	4/24/2024	3135G0K36	0.00	FNMA (220-47) 2.125 4/24/2026		0.00	21,250.00	0.00	21,250.00
Interest	4/25/2024	3133EPGW9	0.00	FFCB (222-76) 3.875 4/25/2028		0.00	19,375.00	0.00	19,375.00
Interest	4/25/2024	50625LBJ1	0.00	Lafayette Federal CU (221-85) 3.25 5/25/2027		0.00	676.27	0.00	676.27
Interest	4/26/2024	203522AW7	0.00	Community Bank (220-06) 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	4/27/2024	3133ENCJ7	0.00	FFCB (221-26) 1.16 10/27/2026		0.00	5,800.00	0.00	5,800.00
Interest	4/27/2024	17286TAG0	0.00	Citadel Federal Credit Union (219-47) 1.65 2/27/20		0.00	343.34	0.00	343.34
Interest	4/27/2024	00782JAC6	0.00	Advia Credit Union (223-12) 5 9/27/2028		0.00	1,040.41	0.00	1,040.41
Interest	4/27/2024	366526BA8	0.00	Garrett State Bank (221-38) 1.25 1/27/2027		0.00	260.10	0.00	260.10
Interest	4/27/2024	06543PCM5	0.00	Bank of the Valley (220-07) 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	4/28/2024	20786ADK8	0.00	Connectone Bank (220-53) 0.7 5/28/2026		0.00	148.04	0.00	148.04
Interest	4/28/2024	87165EYG6	0.00	Synchrony Bank (222-32) 4.6 10/28/2027		0.00	5,650.44	0.00	5,650.44



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 3/31/2024, End Date: 4/30/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	4/28/2024	313812EG0	0.00	Federal Savings Bank (222-89) 4.5 6/28/2028		0.00	936.37	0.00	936.37
Interest	4/28/2024	06653LAP5	0.00	Bank3 (220-09) 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	4/29/2024	86513LAA0	0.00	Sullivan Bank (221-17) 0.75 9/29/2026		0.00	156.06	0.00	156.06
Interest	4/29/2024	40135GAA6	0.00	Guardian Crdit Union (223-14) 5.1 9/29/2028		0.00	1,061.22	0.00	1,061.22
Interest	4/29/2024	67054NBE2	0.00	Numerica Credit Union (222-54) 4.85 12/29/2027		0.00	1,021.56	0.00	1,021.56
Interest	4/29/2024	910286GN7	0.00	United Fidelity Bank (222-90) 4.5 6/29/2028		0.00	936.37	0.00	936.37
Interest	4/29/2024	56102ABH8	0.00	Malaga Bank (221-24) 0.8 10/29/2026		0.00	169.18	0.00	169.18
Interest	4/29/2024	108622NK3	0.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028		0.00	998.79	0.00	998.79
Interest	4/29/2024	20056QUW1	0.00	Commerce Bank (221-81) 2.45 4/29/2027		0.00	518.12	0.00	518.12
Interest	4/30/2024	58404DLL3	0.00	Medallion Bank (221-10) 0.85 8/31/2026		0.00	176.87	0.00	176.87
Interest	4/30/2024	843383CT5	0.00	Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		0.00	898.79	0.00	898.79
Interest	4/30/2024	01882MAC6	0.00	Alliant Credit Union (222-55) 5 12/30/2027		0.00	1,053.15	0.00	1,053.15
Interest	4/30/2024	91282CBW0	0.00	T-Bond 0.75 4/30/2026		0.00	7,500.00	0.00	7,500.00
Interest	4/30/2024	52171MAM7	0.00	Leaders Credit Union (223-20) 5.1 10/30/2028		0.00	1,026.99	0.00	1,026.99
Interest	4/30/2024	LAIF	0.00	LAIF California LGIP-Quarterly		0.00	15,453.43	0.00	15,453.43
Interest	4/30/2024	91282CDG3	0.00	T-Bond 1.125 10/31/2026		0.00	11,250.00	0.00	11,250.00
Interest	4/30/2024	32112UEA5	0.00	FNB of McGregor TX (222-25) 3.8 9/30/2027		0.00	790.71	0.00	790.71
Interest	4/30/2024	914098DJ4	0.00	University Bank (222-46) 4.2 11/30/2027		0.00	873.95	0.00	873.95
Interest	4/30/2024	91334AAF0	0.00	United Heritage CU (222-41) 4.85 11/17/2025		0.00	988.60	0.00	988.60
Interest	4/30/2024	20825WAX8	0.00	Connexus Credit union (221-86) 3.1 5/26/2027		0.00	624.25	0.00	624.25
Subtotal			0.00			0.00	911,433.89		911,433.89
Total Interest/Dividends			0.00			0.00	911,433.89		911,433.89
Sell Transactions									
Matured	4/1/2024	797400LB2	1,000,000.00	San Diego County Regional (219-39) 1.926 4/1/2024	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	4/5/2024	3133EKGD2	1,000,000.00	FFCB (218-33) 2.3 4/5/2024	0.00	1,000,000.00	0.00	0.00	1,000,000.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 3/31/2024, End Date: 4/30/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Matured	4/15/2024	91282CBV2	1,000,000.00	T-Bond 0.375 4/15/2024	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Subtotal			3,000,000.00			3,000,000.00	0.00		3,000,000.00
Withdraw	4/30/2024	TCCC	979,417.81	BMO - Tax Credit Card Cash	0.00	979,417.81	0.00	0.00	979,417.81
Withdraw	4/30/2024	CHECKS	1,210,298.57	Checks Cash	0.00	1,210,298.57	0.00	0.00	1,210,298.57
Withdraw	4/30/2024	TRIDISTRICT	439,807.38	Tri Counties Bank - District Cash	0.00	439,807.38	0.00	0.00	439,807.38
Subtotal			2,629,523.76			2,629,523.76	0.00		2,629,523.76
Total Sell Transactions			5,629,523.76			5,629,523.76	0.00		5,629,523.76



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2024

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CD - Negotiable >> 30%								
1st Financial Bank USA (222-07) 3.3 8/2/2027		8/2/2022	245,000.00	95.76	234,599.75	0.06%	NR	1189
32022RSG3	245,000.00	3.30	245,000.00	4.71	642.37	-10,400.25	NR	3.08
Advia Credit Union (223-12) 5 9/27/2028		9/27/2023	245,000.00	101.66	249,054.75	0.06%	NR	1611
00782JAC6	245,000.00	5.00	245,000.00	4.59	100.68	4,054.75	NR	3.97
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	100.74	250,845.09	0.06%	None	1422
011852AK6	249,000.00	4.85	249,000.00	4.64	264.69	1,845.09	None	3.55
All In Federal Credit Union (222-67) 4.6 2/17/2028		2/17/2023	249,000.00	99.82	248,551.80	0.06%	None	1388
01664MAE6	249,000.00	4.60	249,000.00	4.65	413.62	-448.20	None	3.49
Alliant Credit Union (222-55) 5 12/30/2027		12/30/2022	248,000.00	101.12	250,782.56	0.06%	None	1339
01882MAC6	248,000.00	5.00	248,000.00	4.67	0.00	2,782.56	None	3.36
Ally Bank (222-40) 4.8 11/10/2025		11/10/2022	244,000.00	99.64	243,116.72	0.06%	None	559
02007GC68	244,000.00	4.80	244,000.00	5.05	5,519.08	-883.28	None	1.46
Amerant Bank NA (221-44) 1.6 2/16/2027		2/14/2022	245,000.00	91.76	224,804.65	0.06%	NR	1022
02357QAQ0	245,000.00	1.60	245,000.00	4.78	816.22	-20,195.35	NR	2.73
America Christian CU (222-16) 3.25 8/26/2024		8/26/2022	245,000.00	99.31	243,309.50	0.06%	None	118
03062CAB8	245,000.00	3.25	245,000.00	5.39	1,396.16	-1,690.50	None	0.32
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	92.64	226,955.75	0.06%	NR	1043
02589ABQ4	245,000.00	2.00	245,000.00	4.79	698.08	-18,044.25	NR	2.78
Austin Telco FCU (222-23) 3.8 9/21/2027		9/21/2022	245,000.00	97.19	238,125.30	0.06%	None	1239
052392BT3	245,000.00	3.80	245,000.00	4.70	739.70	-6,874.70	None	3.17
Axiom Bank (221-07) 0.6 8/20/2026		8/20/2021	245,000.00	90.74	222,305.65	0.06%	NR	842
05464LBM2	245,000.00	0.60	245,000.00	4.89	281.92	-22,694.35	NR	2.29



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank Hapoalim (220-12) 0.45 9/15/2025		9/14/2020	245,000.00	93.92	230,104.00	0.06%	NR	503
06251A2F6	245,000.00	0.45	245,000.00	5.08	141.97	-14,896.00	NR	1.37
Bank of Deerfield (219-33) 1.65 11/20/2024		11/20/2019	245,000.00	98.02	240,139.20	0.06%	NR	204
061785EK3	245,000.00	1.65	245,000.00	5.28	110.75	-4,860.80	NR	0.55
Bank of Perry County (222-53) 4 12/23/2027		12/23/2022	245,000.00	97.76	239,514.45	0.06%	None	1332
06425KCJ6	245,000.00	4.00	245,000.00	4.67	187.95	-5,485.55	None	3.39
Bank of the Valley (220-07) 0.45 8/27/2025		8/27/2020	245,000.00	94.10	230,540.10	0.06%	NR	484
06543PCM5	245,000.00	0.45	245,000.00	5.07	9.06	-14,459.90	NR	1.32
Bank3 (220-09) 0.4 8/28/2025		8/28/2020	245,000.00	94.02	230,356.35	0.06%	NR	485
06653LAP5	245,000.00	0.40	245,000.00	5.06	5.37	-14,643.65	NR	1.32
Barclays Bank (221-74) 2.65 4/13/2027		4/13/2022	245,000.00	94.24	230,885.55	0.06%	NR	1078
06740KPK7	245,000.00	2.65	245,000.00	4.76	302.39	-14,114.45	NR	2.85
Bath State Bank Indiana (223-36) 4.35 3/22/2029		3/22/2024	245,000.00	99.20	243,049.80	0.06%	None	1787
071172AQ3	245,000.00	4.35	245,000.00	4.53	233.59	-1,950.20	None	4.41
Baycoast Bank (219-41) 1.7 1/24/2025		1/24/2020	245,000.00	97.47	238,808.85	0.06%	NR	269
072727AZ3	245,000.00	1.70	245,000.00	5.25	1,106.86	-6,191.15	NR	0.73
Beal Bank (221-39) 1.4 1/27/2027		2/2/2022	245,000.00	91.37	223,861.40	0.06%	NR	1002
07371AWB5	245,000.00	1.40	245,000.00	4.80	826.96	-21,138.60	NR	2.69
Beal Bank (221-54) 1.9 2/17/2027		2/23/2022	245,000.00	92.53	226,696.05	0.06%	NR	1023
07371CE88	245,000.00	1.90	245,000.00	4.78	854.48	-18,303.95	NR	2.73
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	98.41	241,111.85	0.06%	None	1399
09582YAF9	245,000.00	4.20	245,000.00	4.66	1,747.89	-3,888.15	None	3.55
BMO Harris Bank (222-80) 4.5 5/16/2028		5/16/2023	245,000.00	99.52	243,816.65	0.06%	NR	1477
05600XQE3	245,000.00	4.50	245,000.00	4.63	5,014.11	-1,183.35	NR	3.67



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
BMW Bank North America (220-24) 0.5 12/11/2025		12/11/2020	245,000.00	93.07	228,014.15	0.06%	NR	590
05580AYA6	245,000.00	0.50	245,000.00	5.03	473.22	-16,985.85	NR	1.61
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	100.57	246,403.85	0.06%	None	1429
108622NK3	245,000.00	4.80	245,000.00	4.64	32.22	1,403.85	None	3.58
Capital One NA (221-84) 3.2 5/18/2027		5/18/2022	245,000.00	95.67	234,389.05	0.06%	NR	1113
14042RRF0	245,000.00	3.20	245,000.00	4.74	3,522.63	-10,610.95	NR	2.88
Central Federal Savings (219-45) 1.6 2/14/2025		2/14/2020	245,000.00	97.22	238,189.00	0.06%	NR	290
15347EAK5	245,000.00	1.60	245,000.00	5.20	171.84	-6,811.00	NR	0.78
CIBC Bank (222-85) 4.5 6/14/2028		6/14/2023	245,000.00	99.53	243,836.25	0.06%	NR	1506
12547CBS6	245,000.00	4.50	245,000.00	4.63	4,168.36	-1,163.75	NR	3.75
Citadel Federal Credit Union (219-47) 1.65 2/27/20		2/27/2020	245,000.00	97.15	238,010.15	0.06%	NR	303
17286TAG0	245,000.00	1.65	245,000.00	5.19	33.23	-6,989.85	NR	0.82
Comenity Capital Bank (221-75) 2.65 4/14/2027		4/14/2022	245,000.00	94.22	230,843.90	0.06%	NR	1079
20033A3A2	245,000.00	2.65	245,000.00	4.75	284.60	-14,156.10	NR	2.84
Commerce Bank (221-81) 2.45 4/29/2027		4/29/2022	249,000.00	93.61	233,091.39	0.06%	NR	1094
20056QUW1	249,000.00	2.45	249,000.00	4.74	16.71	-15,908.61	NR	2.89
Community Bank (220-06) 0.4 8/26/2025		8/26/2020	245,000.00	94.05	230,412.70	0.06%	NR	483
203522AW7	245,000.00	0.40	245,000.00	5.06	10.74	-14,587.30	NR	1.32
Congressional Bank (219-05) 2.1 7/24/2024		7/24/2019	245,000.00	99.24	243,128.20	0.06%	NR	85
20726ABD9	245,000.00	2.10	245,000.00	5.38	1,367.30	-1,871.80	NR	0.23
Connectone Bank (220-53) 0.7 5/28/2026		5/28/2021	249,000.00	91.66	228,223.44	0.06%	NR	758
20786ADK8	249,000.00	0.70	249,000.00	4.93	9.55	-20,776.56	NR	2.06



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Connexus Credit union (221-86) 3.1 5/26/2027		5/26/2022	245,000.00	95.35	233,609.95	0.06%	NR	1121
20825WAX8	245,000.00	3.10	245,000.00	4.73	0.00	-11,390.05	NR	2.93
Continental Bank (221-09) 0.6 8/24/2026		8/24/2021	245,000.00	90.70	222,215.00	0.06%	NR	846
211163MG2	245,000.00	0.60	245,000.00	4.89	265.81	-22,785.00	NR	2.3
Credit Union of Texas (222-49) 4.4 12/9/2027		12/9/2022	249,000.00	99.10	246,754.02	0.06%	None	1318
22551KAU6	249,000.00	4.40	249,000.00	4.67	870.48	-2,245.98	None	3.33
Cross River Bank (223-16) 4.7 9/29/2028		9/29/2023	245,000.00	100.40	245,989.80	0.06%	NR	1613
227563EG4	245,000.00	4.70	245,000.00	4.60	1,009.53	989.80	NR	4.02
Crown Bank NA (220-10) 0.4 9/4/2025		9/4/2020	245,000.00	93.95	230,187.30	0.06%	NR	492
228212AQ9	245,000.00	0.40	245,000.00	5.06	69.81	-14,812.70	NR	1.34
Delta National Bank and Trust (220-52) 0.7 4/29/20		5/12/2021	249,000.00	92.01	229,102.41	0.06%	NR	729
24773RCC7	249,000.00	0.70	249,000.00	4.95	811.81	-19,897.59	NR	1.98
Direct Federal Credit Union (222-37) 4.8 11/8/2027		11/7/2022	245,000.00	100.39	245,962.85	0.06%	None	1287
25460FDW3	245,000.00	4.80	245,000.00	4.68	741.04	962.85	None	3.24
Discover Bank (222-26) 3.1 6/2/2025		10/4/2022	238,332.18	97.89	240,797.10	0.06%	None	398
254673F68	246,000.00	4.16	242,860.30	5.12	3,154.87	-2,063.20	None	1.07
Dort Financial Credit (222-52) 4.5 12/16/2027		12/16/2022	245,000.00	99.44	243,620.65	0.06%	None	1325
25844MAK4	245,000.00	4.50	245,000.00	4.67	875.96	-1,379.35	None	3.35
EagleBank (222-15) 3.3 8/18/2025		8/18/2022	245,000.00	97.78	239,558.55	0.06%	None	475
27002YFE1	245,000.00	3.30	245,000.00	5.07	265.81	-5,441.45	None	1.27
Eaglemark Savings Bank (220-45) 0.7 4/7/2026		4/7/2021	249,000.00	92.19	229,550.61	0.06%	NR	707
27004PBD4	249,000.00	0.70	249,000.00	4.98	109.83	-19,449.39	NR	1.93
Enerbank USA (219-07) 2.15 8/7/2024		8/7/2019	245,000.00	99.13	242,858.70	0.06%	NR	99
29278TKJ8	245,000.00	2.15	245,000.00	5.38	1,197.82	-2,141.30	NR	0.27



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Enterprise Bank (219-22) 1.8 9/27/2024		9/27/2019	245,000.00	98.55	241,445.05	0.06%	NR	150
29367RLA2	245,000.00	1.80	245,000.00	5.43	410.79	-3,554.95	NR	0.41
Everett Co-Op Bank (221-25) 1 11/3/2026		11/3/2021	245,000.00	91.02	223,001.45	0.06%	NR	917
30002CAB4	245,000.00	1.00	245,000.00	4.84	1,201.51	-21,998.55	NR	2.47
Exchange Bank (221-06) 0.6 8/6/2026		8/6/2021	249,000.00	90.81	226,109.43	0.06%	NR	828
301074EX4	249,000.00	0.60	249,000.00	4.89	98.24	-22,890.57	NR	2.25
Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		8/5/2022	249,000.00	95.44	237,638.13	0.06%	None	1192
307811EM7	249,000.00	3.20	249,000.00	4.71	545.75	-11,361.87	NR	3.09
Farmers State Bank (221-22) 0.65 10/22/2026		10/22/2021	249,000.00	90.22	224,635.35	0.06%	NR	905
31033AAF0	249,000.00	0.65	249,000.00	4.85	35.47	-24,364.65	NR	2.46
Federal Savings Bank (222-89) 4.5 6/28/2028		6/28/2023	245,000.00	102.05	250,032.30	0.06%	NR	1520
313812EG0	245,000.00	4.50	245,000.00	3.96	60.41	5,032.30	NR	3.81
First Business Bank (222-66) 3.75 2/15/2028		2/15/2023	245,000.00	96.87	237,321.70	0.06%	None	1386
31938QW42	245,000.00	3.75	245,000.00	4.66	1,887.84	-7,678.30	None	3.54
Flagstar Bank FSB (220-01) 0.6 7/22/2025		7/22/2020	245,000.00	94.72	232,051.75	0.06%	NR	448
33847E3W5	245,000.00	0.60	245,000.00	5.09	398.71	-12,948.25	NR	1.22
FNB of McGregor TX (222-25) 3.8 9/30/2027		9/30/2022	245,000.00	97.16	238,032.20	0.06%	None	1248
32112UEA5	245,000.00	3.80	245,000.00	4.70	0.00	-6,967.80	None	3.21
Forbright Bank (222-51) 4 12/15/2027		12/15/2022	245,000.00	97.77	239,526.70	0.06%	None	1324
34520LAY9	245,000.00	4.00	245,000.00	4.67	402.74	-5,473.30	None	3.37
Garrett State Bank (221-38) 1.25 1/27/2027		1/27/2022	245,000.00	90.91	222,736.85	0.06%	NR	1002
366526BA8	245,000.00	1.25	245,000.00	4.79	25.17	-22,263.15	NR	2.69
Greenstate Credit Union (220-39) 0.7 3/12/2026		3/12/2021	250,000.00	92.40	231,010.00	0.06%	NR	681
39573LAY4	250,000.00	0.70	250,000.00	4.97	139.04	-18,990.00	NR	1.85



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Guardian Crdit Union (223-14) 5.1 9/29/2028		9/29/2023	245,000.00	102.06	250,042.10	0.06%	NR	1613
40135GAA6	245,000.00	5.10	245,000.00	4.58	34.23	5,042.10	NR	3.97
Ideal Credit Union (222-60) 4.5 1/20/2028		1/20/2023	245,000.00	99.46	243,677.00	0.06%	None	1360
45157PBA7	245,000.00	4.50	245,000.00	4.66	875.96	-1,323.00	None	3.42
Industrial and Commerical Bank China (220-35) 0.45		2/11/2021	245,000.00	92.34	226,223.20	0.06%	NR	652
45581ECE9	245,000.00	0.45	245,000.00	4.99	238.62	-18,776.80	NR	1.78
Lafayette Federal CU (221-85) 3.25 5/25/2027		5/25/2022	245,000.00	95.77	234,641.40	0.06%	NR	1120
50625LBJ1	245,000.00	3.25	245,000.00	4.73	109.08	-10,358.60	NR	2.92
LCA Bank Corporation (221-79) 2.55 4/22/2027		4/22/2022	246,000.00	93.93	231,077.64	0.06%	NR	1087
501798SE3	246,000.00	2.55	246,000.00	4.76	137.49	-14,922.36	NR	2.88
Leader Bank NA (221-76) 2.65 4/22/2027		4/22/2022	245,000.00	94.21	230,812.05	0.06%	NR	1087
52168UHZ8	245,000.00	2.65	245,000.00	4.76	142.30	-14,187.95	NR	2.88
Leaders Credit Union (223-20) 5.1 10/30/2028		10/30/2023	245,000.00	102.14	250,250.35	0.06%	None	1644
52171MAM7	245,000.00	5.10	245,000.00	4.57	0.00	5,250.35	None	4.04
Liberty First Credit Union (222-61) 4.35 2/3/2028		2/3/2023	245,000.00	98.96	242,442.20	0.06%	None	1374
530520AE5	245,000.00	4.35	245,000.00	4.65	846.76	-2,557.80	None	3.46
Live Oak Banking Company (220-44) 0.9 4/1/2026		4/1/2021	245,000.00	92.58	226,811.20	0.06%	NR	701
538036PH1	245,000.00	0.90	245,000.00	4.96	175.19	-18,188.80	NR	1.9
Malaga Bank (221-24) 0.8 10/29/2026		10/29/2021	249,000.00	90.50	225,354.96	0.06%	NR	912
56102ABH8	249,000.00	0.80	249,000.00	4.85	5.46	-23,645.04	NR	2.47
MCS Bank (219-46) 1.5 2/25/2025		2/25/2020	245,000.00	97.05	237,760.25	0.06%	NR	301
55282JAA9	245,000.00	1.50	245,000.00	5.22	654.45	-7,239.75	NR	0.82



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Medallion Bank (221-10) 0.85 8/31/2026		8/30/2021	245,000.00	91.13	223,273.40	0.06%	NR	853
58404DLL3	245,000.00	0.85	245,000.00	4.87	0.00	-21,726.60	NR	2.31
Merchants State Bank (219-11) 1.8 8/30/2024		8/30/2019	245,000.00	98.83	242,128.60	0.06%	NR	122
589227AG2	245,000.00	1.80	245,000.00	5.37	749.10	-2,871.40	NR	0.34
Merrick Bank (220-32) 0.45 2/2/2026		2/1/2021	245,000.00	92.38	226,340.80	0.06%	NR	643
59013KMJ2	245,000.00	0.45	245,000.00	4.99	87.60	-18,659.20	NR	1.75
Morgan Stanley Bank (222-78) 4.5 5/10/2028		5/10/2023	244,000.00	99.51	242,809.28	0.06%	NR	1471
61690U5S5	244,000.00	4.50	244,000.00	4.63	5,174.14	-1,190.72	NR	3.65
National Bank of NY City (221-19) 0.6 10/14/2026		10/14/2021	249,000.00	90.23	224,667.72	0.06%	NR	897
634116DC8	249,000.00	0.60	249,000.00	4.87	65.49	-24,332.28	NR	2.44
Nelnet Bank Inc (221-40) 1.5 2/2/2027		2/2/2022	245,000.00	91.57	224,356.30	0.06%	NR	1008
64034KAG6	245,000.00	1.50	245,000.00	4.80	886.03	-20,643.70	NR	2.7
New Orleans Firemen FCU (223-02) 5 7/17/2028		7/17/2023	245,000.00	101.51	248,687.25	0.06%	NR	1539
647608AH1	245,000.00	5.00	245,000.00	4.61	436.30	3,687.25	NR	3.81
New York Community Bank (221-14) 0.65 9/10/2024		9/10/2021	245,000.00	98.31	240,847.25	0.06%	NR	133
649447VM8	245,000.00	0.65	245,000.00	5.43	222.51	-4,152.75	NR	0.36
Numerica Credit Union (222-54) 4.85 12/29/2027		12/29/2022	248,000.00	100.62	249,525.20	0.06%	None	1338
67054NBE2	248,000.00	4.85	248,000.00	4.67	32.95	1,525.20	None	3.36
Partners Bank California (222-68) 3.85 2/22/2028		2/22/2023	245,000.00	97.20	238,149.80	0.06%	None	1393
70212YBE1	245,000.00	3.85	245,000.00	4.66	1,757.29	-6,850.20	None	3.55
Pentagon Fed CU (221-12) 0.85 9/1/2026		9/1/2021	245,000.00	91.12	223,251.35	0.06%	NR	854
70962LAE2	245,000.00	0.85	245,000.00	4.88	165.46	-21,748.65	NR	2.31



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Date: 4/30/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Pinnacle Bank (221-21) 0.7 10/20/2026		10/20/2021	143,000.00	90.40	129,276.29	0.03%	NR	903
723451CB4	143,000.00	0.70	143,000.00	4.87	27.42	-13,723.71	NR	2.45
Pitney Bowes Bank Inc. NCD (222-75) 4.35 4/13/2028		4/14/2023	245,000.00	98.97	242,481.40	0.06%	None	1444
724468AC7	245,000.00	4.35	245,000.00	4.64	467.18	-2,518.60	None	3.67
Plains Commerce Bank (218-40) 2.55 6/7/2024		6/7/2019	245,000.00	99.69	244,250.30	0.06%	NR	38
72651LCL6	245,000.00	2.55	245,000.00	5.46	2,481.88	-749.70	NR	0.1
Ponce Bank (222-20) 3.4 9/14/2027		9/14/2022	245,000.00	95.96	235,092.20	0.06%	None	1232
732329BA4	245,000.00	3.40	245,000.00	4.70	365.15	-9,907.80	None	3.18
Popular Bank (222-39) 4.8 11/6/2025		11/9/2022	247,000.00	99.69	246,229.36	0.06%	None	555
73317ABE1	247,000.00	4.80	247,000.00	5.02	2,631.06	-770.64	None	1.46
Quad City Bank & Trust (223-32) 3.95 2/13/2029		2/13/2024	245,000.00	97.46	238,764.75	0.06%	None	1750
74731SCF4	245,000.00	3.95	245,000.00	4.54	450.73	-6,235.25	None	4.35
Raymond James Bank NA (219-30) 1.8 11/8/2024		11/8/2019	245,000.00	98.21	240,624.30	0.06%	NR	192
75472RAK7	245,000.00	1.80	245,000.00	5.30	2,102.30	-4,375.70	NR	0.52
Resource One Credit Union (222-14) 3.3 8/18/2025		8/17/2022	245,000.00	97.79	239,580.60	0.06%	NR	475
76124YAE6	245,000.00	3.30	245,000.00	5.06	287.96	-5,419.40	NR	1.27
Sallie Mae Bank/Salt Lake (222-04) 3.3 7/21/2025		7/20/2022	245,000.00	97.89	239,830.50	0.06%	NR	447
795451BT9	245,000.00	3.30	245,000.00	5.09	2,237.22	-5,169.50	NR	1.2
San Francisco Credit Union (222-62) 4.35 2/3/2028		2/3/2023	245,000.00	98.95	242,420.15	0.06%	None	1374
79772FAG1	245,000.00	4.35	245,000.00	4.66	788.36	-2,579.85	None	3.46
Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		5/30/2023	249,000.00	101.65	253,101.03	0.06%	NR	1491
843383CT5	249,000.00	4.25	249,000.00	3.81	0.00	4,101.03	NR	3.76



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Southern First Bank NCD (223-19) 4.85 10/17/2028		10/17/2023	244,000.00	101.37	247,330.60	0.06%	None	1631
84287PJB9	244,000.00	4.85	244,000.00	4.51	421.48	3,330.60	None	4.06
Star Bank NA (223-15) 4.65 9/29/2028		9/29/2023	244,000.00	100.21	244,502.64	0.06%	NR	1613
85508VAS8	244,000.00	4.65	244,000.00	4.60	994.72	502.64	NR	4.03
State Bank India (220-36) 0.65 2/25/2026		2/25/2021	245,000.00	92.53	226,700.95	0.06%	NR	666
856283S49	245,000.00	0.65	245,000.00	4.99	283.60	-18,299.05	NR	1.81
Sullivan Bank (221-17) 0.75 9/29/2026		9/29/2021	245,000.00	91.29	223,653.15	0.06%	NR	882
86513LAA0	245,000.00	0.75	245,000.00	4.57	5.03	-21,346.85	NR	2.39
Synchrony Bank (222-32) 4.6 10/28/2027		10/28/2022	245,000.00	99.69	244,235.60	0.06%	None	1276
87165EYG6	245,000.00	4.60	245,000.00	4.70	61.75	-764.40	None	3.27
Texas Bank Financial (220-28) 0.4 12/25/2025		12/23/2020	245,000.00	92.78	227,318.35	0.06%	NR	604
882213AM3	245,000.00	0.40	245,000.00	5.00	346.36	-17,681.65	NR	1.65
Texas Exchange Bank (220-33) 0.45 4/30/2025		2/5/2021	245,000.00	95.46	233,867.20	0.06%	NR	365
88241TKC3	245,000.00	0.45	245,000.00	5.12	75.51	-11,132.80	NR	1
Third Fed Saving & Loan (220-26) 0.45 12/18/20		12/18/2020	245,000.00	92.92	227,641.75	0.06%	NR	597
88413QCU0	245,000.00	0.45	245,000.00	5.02	404.75	-17,358.25	NR	1.63
Toyota Financial SGS (220-46) 0.9 4/22/2026		4/22/2021	245,000.00	92.42	226,416.75	0.06%	NR	722
89235MKY6	245,000.00	0.90	245,000.00	4.97	48.33	-18,583.25	NR	1.96
UBS Bank USA (223-28) 4.4 12/13/2028		12/13/2023	245,000.00	98.52	241,364.20	0.06%	None	1688
90355GJL1	245,000.00	4.40	245,000.00	4.76	502.08	-3,635.80	None	4.18
United Bankers Bank (221-20) 0.7 10/15/2026		10/15/2021	245,000.00	90.39	221,465.30	0.06%	NR	898
909557JL5	245,000.00	0.70	245,000.00	4.85	70.48	-23,534.70	NR	2.44
United Fidelity Bank (222-90) 4.5 6/29/2028		6/29/2023	245,000.00	101.90	249,652.55	0.06%	NR	1521
910286GN7	245,000.00	4.50	245,000.00	4.00	30.21	4,652.55	NR	3.81



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
United Heritage CU (222-41) 4.85 11/17/2025		11/15/2022	248,000.00	99.74	247,350.24	0.06%	None	566
91334AAF0	248,000.00	4.85	248,000.00	5.03	0.00	-649.76	None	1.49
United Roosevelt Savings (221-59) 1.9 3/11/2027		3/11/2022	245,000.00	92.33	226,218.30	0.06%	NR	1045
91139LAB2	245,000.00	1.90	245,000.00	4.77	242.32	-18,781.70	NR	2.78
Unity Bank (220-27) 0.4 12/18/2025		12/18/2020	245,000.00	92.84	227,453.10	0.06%	NR	597
91330ACR6	245,000.00	0.40	245,000.00	5.02	359.78	-17,546.90	NR	1.63
University Bank (222-46) 4.2 11/30/2027		11/30/2022	245,000.00	98.43	241,160.85	0.06%	None	1309
914098DJ4	245,000.00	4.20	245,000.00	4.68	0.00	-3,839.15	None	3.33
Univest Bank & Trust Co (222-79) 4.4 5/16/2028		5/16/2023	245,000.00	99.17	242,968.95	0.06%	NR	1477
91527PCA3	245,000.00	4.40	245,000.00	4.63	413.48	-2,031.05	NR	3.7
USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		5/31/2022	245,000.00	95.92	234,996.65	0.06%	NR	1123
90352RCN3	245,000.00	3.30	245,000.00	4.73	642.37	-10,003.35	NR	2.92
Utah Community Federal CU (222-83) 4.5 6/7/2028		6/7/2023	245,000.00	101.63	248,991.05	0.06%	NR	1499
917352AH9	245,000.00	4.50	245,000.00	4.07	694.73	3,991.05	NR	3.75
Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		11/8/2023	245,000.00	102.56	251,274.45	0.06%	None	1653
92023CAJ2	245,000.00	5.20	245,000.00	4.57	767.89	6,274.45	None	4.03
VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		10/7/2022	245,000.00	99.24	243,128.20	0.06%	None	1255
92891CCR1	245,000.00	4.45	245,000.00	4.69	866.23	-1,871.80	None	3.18
			27,396,332.18		26,412,096.71	6.69%		970
Sub Total CD - Negotiable >> 30%	27,404,000.00	2.72	27,400,860.30	4.83	77,949.51	-988,763.59		2.51
Corporate Notes >> 30% Limit								
Alphabet Inc (222-58) 0.8 8/15/2027		1/12/2023	1,737,784.00	88.00	1,759,940.00	0.41%	S&P-AA+	1202
02079KAJ6	2,000,000.00	3.95	1,811,942.94	4.78	3,333.33	-52,002.94	Moody's-Aa2	3.25



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Apple Inc (221-52) 3.35 2/9/2027-22		2/9/2022	1,055,000.00	95.58	955,780.00	0.23%	Moody's-Aaa	1015
037833CJ7	1,000,000.00	2.18	1,030,572.29	5.08	7,537.50	-74,792.29	S&P-AA+	2.65
Apple Inc (221-89) 3.2 5/11/2027-27		5/20/2022	990,790.00	94.87	948,670.00	0.23%	S&P-AA+	1017
037833CR9	1,000,000.00	3.40	994,393.91	5.05	15,022.22	-45,723.91	Moody's-Aaa	2.86
Bank of NY Mellon Corp (219-28) 2.1 10/24/2024		10/29/2019	1,003,770.00	98.42	984,210.00	0.23%	S&P-A	177
06406RAL1	1,000,000.00	2.02	1,000,366.24	5.45	350.00	-16,156.24	Moody's-A1	0.48
Charles Schwab Corp (221-34) 1.15 5/13/2026-26		12/10/2021	989,300.00	91.90	919,010.00	0.23%	Moody's-Aa2	713
808513BR5	1,000,000.00	1.40	995,077.34	5.40	5,334.72	-76,067.34	S&P-A	2.01
Chevron USA (222-13) 1.018 8/12/2027		8/12/2022	897,850.00	87.75	877,510.00	0.21%	Moody's-Aa2	1199
166756AL0	1,000,000.00	3.25	932,925.60	5.12	2,205.67	-55,415.60	S&P-AA-	3.23
Coca Cola (219-26) 1.75 9/6/2024-19		10/18/2019	498,365.00	98.72	493,615.00	0.11%	Moody's-A1	129
191216CL2	500,000.00	1.82	499,881.84	5.45	1,312.50	-6,266.84	S&P-A+	0.35
Costco Wholesale Corp (221-94) 1.375 6/20/2027		6/21/2022	880,980.00	89.53	895,290.00	0.21%	Moody's-Aa3	1146
22160KAN5	1,000,000.00	4.03	925,261.96	5.02	4,965.28	-29,971.96	S&P-A+	3.06
Exxon Mobil Corp (219-12 & 222-35) 2.019 8/16/		8/29/2019	1,012,530.00	99.02	990,180.00	0.23%	Moody's-Aaa	77
30231GBC5	1,000,000.00	1.75	1,000,746.00	5.39	4,150.17	-10,566.00	S&P-AA+	0.29
Exxon Mobil Corp (219-12 & 222-35) 2.019 8/16/		11/4/2022	956,960.00	99.02	990,180.00	0.23%	Moody's-Aaa	77
30231GBC5	1,000,000.00	4.56	992,859.72	5.39	4,150.17	-2,679.72	S&P-AA+	0.29
Exxon Mobil Corp (221-08) 2.275 8/16/2026-19		8/16/2021	2,113,240.00	93.95	1,878,920.00	0.47%	S&P-AA-	838
30231GBD3	2,000,000.00	1.11	2,051,968.85	5.10	9,352.78	-173,048.85	Moody's-Aa2	2.24
Johnson & Johnson (222-34) 0.55 9/1/2025		11/4/2022	899,690.00	94.18	941,810.00	0.22%	Moody's-Aaa	489
478160CN2	1,000,000.00	4.36	952,469.39	5.11	901.39	-10,659.39	S&P-AAA	1.33



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Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Johnson & Johnson (222-38 & 221-55) 2.95 3		3/8/2022	523,750.00	94.85	474,235.00	0.12%	S&P-AAA	1037
478160CE2	500,000.00	1.95	513,524.85	4.91	2,335.42	-39,289.85	Moodys-Aaa	2.73
Johnson & Johnson (222-38 & 221-55) 2.95 3		11/9/2022	1,867,200.00	94.85	1,896,940.00	0.44%	S&P-AAA	1037
478160CE2	2,000,000.00	4.67	1,912,562.79	4.91	9,341.67	-15,622.79	Moodys-Aaa	2.73
New York Life Global FDG (220-42) 0.85 1/15/2026		3/19/2021	985,780.00	92.61	926,080.00	0.23%	S&P-AA+	625
64952WDW0	1,000,000.00	1.15	994,958.88	5.44	2,479.17	-68,878.88	Moodys-Aaa	1.69
Procter and Gamble Co (221-45) 1.9 2/1/2027 -22		2/3/2022	1,003,110.00	92.40	924,020.00	0.23%	Moodys-Aa3	1007
742718FV6	1,000,000.00	1.84	1,001,716.98	4.88	4,697.22	-77,696.98	S&P-AA-	2.68
Toyota Motor Credit Corp (219-24) 2 10/7/2024-24		10/9/2019	502,370.00	98.54	492,675.00	0.11%	Moodys-Aa3	68
89236TGL3	500,000.00	1.90	500,207.78	5.43	638.89	-7,532.78	Fitch-A+	0.44
Toyota Motor Credit Corp (221-37) 1.9 1/13/2027-22		1/21/2022	996,690.00	91.53	915,340.00	0.23%	S&P-A+	988
89236TJV8	1,000,000.00	1.97	998,201.17	5.30	5,647.22	-82,861.17	Moodys-Aa	2.63
Walmart Inc (222-88) 3.7 6/26/2028		6/26/2023	975,950.00	95.80	957,950.00	0.22%	Moodys-Aa2	1518
931142EE9	1,000,000.00	4.24	980,017.57	4.83	12,744.44	-22,067.57	S&P-AA	3.83
			19,891,109.00		19,222,355.00	4.59%		814
Sub Total Corporate Notes >> 30% Limit	20,500,000.00	2.82	20,089,656.10	5.12	96,499.76	-867,301.10		2.19
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	423,466.28	100.00	423,466.28	0.1%	NR	1
BOFA	423,466.28	0.00	423,466.28	0.00		0.00	NR	0
BMO - Tax Credit Card Cash		10/10/2013	120,926.10	100.00	120,926.10	0.03%	NR	1
TCCC	120,926.10	0.00	120,926.10	0.00		0.00	NR	0
BMO- Credit Card Other Cash		10/10/2013	81,709.71	100.00	81,709.71	0.02%	NR	1
OTHERCC	81,709.71	0.00	81,709.71	0.00		0.00	NR	0



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BMO- Demand Account Cash		9/4/2013	-1,308,393.63	100.00	-1,308,393.63	-0.3%	NR	1
BMODEMAND	-1,308,393.63	0.00	-1,308,393.63	0.00		0.00	NR	0
BMO- District Cash		6/30/2013	54,395.16	100.00	54,395.16	0.01%	NR	1
TDRPDIST	54,395.16	0.00	54,395.16	0.00		0.00	NR	0
BMO MM MM		9/16/2013	4,266,856.24	100.00	4,266,856.24	0.97%	NR	1
MM7323	4,266,856.24	2.01	4,266,856.24	2.01		0.00	NR	0
BOW MM		4/28/2017	15,172,597.80	100.00	15,172,597.80	3.46%	NR	1
BMOSWEEP	15,172,597.80	4.95	15,172,597.80	4.95		0.00	NR	0
CAMP LGIP		6/30/2013	162,151,799.53	100.00	162,151,799.53	36.94%	NR	1
CAMP	162,151,799.53	5.44	162,151,799.53	5.44		0.00	NR	0
Checks Cash		6/30/2013	317,941.07	100.00	317,941.07	0.07%	NR	1
CHECKS	317,941.07	0.00	317,941.07	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,461,760.06	100.00	1,461,760.06	0.33%	NR	1
LAIF	1,461,760.06	4.23	1,461,760.06	4.23	4,849.28	0.00	NR	0
Treasury Cash Cash		6/30/2013	110,286.78	100.00	110,286.78	0.03%	NR	1
CASH	110,286.78	0.00	110,286.78	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	489,357.94	100.00	489,357.94	0.11%	NR	1
TRIDISTRICT	489,357.94	0.05	489,357.94	0.05		0.00	NR	0
Sub Total Liquid Assets >> 0%	183,342,703.04	5.30	183,342,703.04	5.30	183,342,703.04	41.77%		1
Municipal Bonds >> 0% Limit								
California State University (222-33) 1.361 11/1/20		11/1/2022	846,320.00	88.65	886,470.00	0.2%	Moodys-Aa2	1280
13077DQF2	1,000,000.00	4.86	892,272.51	4.93	6,767.19	-5,802.51	S&P-AA-	3.4
City of Auburn CA (220-55) 1.231 6/1/2026		6/3/2021	231,458.20	91.99	211,565.50	0.05%	S&P-AA+	762
05028XAD6	230,000.00	1.10	230,609.18	5.34	1,171.84	-19,043.68	NR	2.05



Nevada County Portfolio Holdings by Asset Class All Portfolios

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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
City of Los Angles (221-28) 1.341 11/1/2026		11/1/2021	480,000.00	91.49	439,142.40	0.11%	S&P-AA-	915
544587Y69	480,000.00	1.34	480,000.00	5.00	3,200.52	-40,857.60	NR	2.45
City of Santa Rosa CA Wastewater (220-25) 0.827 9/		12/15/2020	1,013,850.00	98.54	985,370.00	0.23%	S&P-AA	124
802649TH6	1,000,000.00	0.45	1,001,266.52	5.25	1,355.36	-15,896.52	NR	0.34
Fremont Unified School Dist (220-34) 0.682 8/1/202		2/11/2021	1,010,260.00	94.63	946,300.00	0.23%	S&P-AA-	458
357155AY6	1,000,000.00	0.45	1,002,879.34	5.16	1,686.06	-56,579.34	Moodys-Aa2	1.25
Napa Valley Unified SD (222-06) 1.342 8/1/2027		8/1/2022	908,160.00	89.20	891,950.00	0.21%	Moodys-Aa3	1188
630362ES6	1,000,000.00	3.35	940,248.67	4.98	3,317.72	-48,298.67	NR	3.18
Pasadena Unified School Dist (219-16) 1.824 5/1/20		9/11/2019	1,289,201.95	100.00	1,285,000.00	0.29%	Moodys-Aa3	1
702282QB3	1,285,000.00	1.75	1,285,002.48	1.81	11,654.09	-2.48	S&P-AA	0
Port of Oakland (220-23) 1.181 5/1/2025		12/3/2020	1,005,630.00	95.92	959,160.00	0.23%	S&P-A+	366
735000TM3	1,000,000.00	1.05	1,001,279.86	5.42	5,872.19	-42,119.86	Fitch-A+	0.99
Poway Unified School District (221-01) 2.209 8/1/2		7/14/2022	482,895.00	96.28	481,375.00	0.11%	S&P-AA-	458
738850SY3	500,000.00	3.40	492,967.60	5.32	2,730.57	-11,592.60	None	1.24
Riverside Unified School Dist (219-42) 2.272 2/1/2		2/3/2020	286,291.60	97.79	273,809.20	0.06%	S&P-AA-	277
769059A30	280,000.00	1.80	280,954.94	5.30	1,572.73	-7,145.74	Moodys-Aa2	0.75
Saddleback Valley Unified SD (222-11) 2.4 8/1/2027		8/10/2022	954,090.00	92.47	924,710.00	0.22%	Moodys-Aa1	1188
786318LF0	1,000,000.00	3.41	969,982.89	4.93	5,933.33	-45,272.89	None	3.12
San Francisco Muni Transportation Agency (220-49)		5/3/2021	192,474.75	92.22	179,836.80	0.04%	S&P-AA-	670
797686EN8	195,000.00	1.10	194,040.32	5.33	263.34	-14,203.52	Moodys-Aa2	1.82
San Jose Evergreen Comm (223-13) 1.676 9/1/2028		9/28/2023	967,601.60	87.82	983,572.80	0.22%	Moodys-Aa1	1585
798189SA5	1,120,000.00	4.81	985,804.74	4.82	3,076.39	-2,231.94	NR	4.18



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
San Mateo County (222-30) 1.467 9/1/2027		10/21/2022	856,600.00	89.62	896,240.00	0.21%	Moody's-Aaa	1219
799038NS9	1,000,000.00	4.81	901,573.99	4.87	2,404.25	-5,333.99	S&P-AAA	3.26
San Ramon Valley Unified (222-57) 1.44 8/1/2027		1/10/2023	1,040,298.00	89.63	1,053,093.75	0.25%	Moody's-Aa1	1188
7994082G3	1,175,000.00	4.23	1,078,830.54	4.93	4,183.00	-25,736.79	S&P-AA+	3.17
Santa Ana Community (222-18) 3.753 9/1/2025		9/1/2022	1,004,590.00	97.82	978,200.00	0.23%	S&P-AA	489
801096AT5	1,000,000.00	3.59	1,002,047.91	5.46	6,150.75	-23,847.91	S&P-AA	1.31
Santa Clara Valley Water (222-59) 4.2 6/1/2027		1/19/2023	1,346,254.05	97.74	1,304,788.95	0.31%	Moody's-Aa1	1127
80168ADW4	1,335,000.00	3.99	1,342,956.91	5.00	23,206.75	-38,167.96	Fitch-AA+	2.87
Santa Clara Valley Water District (218-42) 2.919 6		6/20/2019	541,398.00	99.78	518,866.40	0.12%	Moody's-Aa1	32
80168FMD5	520,000.00	2.04	520,378.73	5.40	6,282.34	-1,512.33	Fitch-AA+	0.09
Santa Monica Community (223-31) 1.496 8/1/2028		1/24/2024	889,730.00	87.52	875,240.00	0.2%	Moody's-Aa2	1554
802385RT3	1,000,000.00	4.20	896,208.61	4.77	3,698.44	-20,968.61	S&P-AA+	4.11
Santa Monica- Malibu Unified (223-06) 2.206 8/1/20		8/1/2023	907,645.65	90.04	904,942.20	0.21%	Moody's-Aa1	1554
802498UM5	1,005,000.00	4.39	922,192.85	4.82	5,480.99	-17,250.65	S&P-AA+	4.05
Soquel Creek Water District (220-16) 0.728 3/1/202		10/13/2020	1,510,230.00	96.31	1,444,695.00	0.34%	S&P-AA	305
835818JN6	1,500,000.00	0.57	1,501,950.09	5.29	1,789.67	-57,255.09	NR	0.83
State of California (222-42) 5.5 10/1/2025		11/17/2022	1,020,120.00	100.35	1,003,500.00	0.23%	Moody's-Aa2	519
13063D2T4	1,000,000.00	4.75	1,009,954.51	5.24	4,430.56	-6,454.51	S&P-AA-	1.38
State of California (223-17) 5.5 10/1/2028		10/11/2023	2,040,000.00	102.13	2,042,560.00	0.46%	Moody's-Aa2	1615
13063D7D4	2,000,000.00	5.04	2,035,553.11	4.96	8,861.11	7,006.89	S&P-AA-	3.97
State of Florida (220-18) 0.55 6/1/2025		10/22/2020	1,001,360.00	95.04	950,370.00	0.23%	S&P-AAA	397
34153QUD6	1,000,000.00	0.52	1,000,320.81	5.31	2,276.39	-49,950.81	Moody's-Aaa	1.08



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Hawaii (220-08) 0.67 8/1/2025-20		8/28/2020	1,008,250.00	94.63	946,270.00	0.23%	S&P-AA+	458
419792YQ3	1,000,000.00	0.50	1,002,100.33	5.15	1,656.39	-55,830.33	Moodys-Aa2	1.25
State of Hawaii (222-10) 1.535 8/1/2027		8/9/2022	923,940.00	89.93	899,340.00	0.22%	Moodys-Aa2	1188
419792G34	1,000,000.00	3.20	950,297.43	4.92	3,794.86	-50,957.43	S&P-AA+	3.17
State of Maryland (220-38) 0.52 3/1/2025		3/10/2021	1,000,000.00	96.19	961,870.00	0.23%	S&P-AAA	305
574193UH9	1,000,000.00	0.52	1,000,000.00	5.24	852.22	-38,130.00	Fitch-AAA	0.83
University of CA (222-12) 3.063 7/1/2025		8/10/2022	989,410.00	97.56	975,610.00	0.23%	Moodys-Aa2	427
91412GU94	1,000,000.00	3.45	995,717.87	5.24	10,124.92	-20,107.87	S&P-AA	1.15
University of California (221-83) 1.272 5/15/2027		5/16/2022	893,810.00	89.48	894,760.00	0.21%	S&P-AA	1110
91412HJN4	1,000,000.00	3.61	935,413.21	5.05	5,830.00	-40,653.21	Fitch-AA	2.97
Victor Valley Community College Dist (219-06) 2.55		8/1/2019	1,021,150.00	99.24	992,440.00	0.23%	Moodys-Aa2	93
92603PEU2	1,000,000.00	2.11	1,001,076.60	5.56	6,323.94	-8,636.60	S&P-AA-	0.25
Western Placer Unified School Dist (220-03) 2 6/1/		7/24/2020	328,976.00	97.19	311,014.40	0.07%	Moodys-MIG1	397
95921RBF2	320,000.00	1.40	322,009.85	4.68	2,648.89	-10,995.45	NR	1.07
			27,991,994.80		27,402,062.40	6.41%		797
Sub Total Municipal Bonds >> 0% Limit	28,945,000.00	2.83	28,175,892.40	4.96	148,596.80	-773,830.00		2.09
US Agency Bonds >> 0% Limit								
FAMC (223-18) 4.83 10/13/2028		10/13/2023	2,007,040.00	100.34	2,006,840.00	0.46%	None	1627
31424WAP7	2,000,000.00	4.75	2,006,269.34	4.74	4,561.67	570.66	None	4.05
FFCB (218-38 & 218-39) 2.16 6/3/2024		6/3/2019	999,100.00	99.71	997,060.00	0.23%	S&P-AA+	34
3133EKNX0	1,000,000.00	2.18	999,983.25	5.34	8,820.00	-2,923.25	Moodys-Aaa	0.09
FFCB (218-38 & 218-39) 2.16 6/3/2024		6/3/2019	999,528.00	99.71	997,060.00	0.23%	S&P-AA+	34
3133EKNX0	1,000,000.00	2.17	999,991.22	5.34	8,820.00	-2,931.22	Moodys-Aaa	0.09
FFCB (219-04) 2.45 7/22/2024		7/22/2019	2,046,200.00	99.35	1,987,060.00	0.46%	S&P-AA+	83
3133EKHV1	2,000,000.00	1.96	2,002,098.85	5.29	13,338.89	-15,038.85	Moodys-Aaa	0.23



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FFCB (219-08) 1.85 7/26/2024		8/5/2019	1,005,218.00	99.18	991,760.00	0.23%	S&P-AA+	87
3133EKWV4	1,000,000.00	1.74	1,000,249.84	5.32	4,830.56	-8,489.84	Moodys-Aaa	0.24
FFCB (219-14) 1.6 8/16/2024		8/29/2019	1,007,640.00	98.90	988,980.00	0.23%	Moodys-Aaa	108
3133EKA63	1,000,000.00	1.44	1,000,454.86	5.38	3,288.89	-11,474.86	S&P-AA+	0.29
FFCB (219-17) 2.08 9/10/2024		9/16/2019	1,018,110.00	98.81	988,100.00	0.23%	S&P-AA+	133
3133EKQA7	1,000,000.00	1.70	1,001,322.70	5.42	2,888.89	-13,222.70	Moodys-Aaa	0.36
FFCB (219-19) 1.6 9/17/2024		9/17/2019	995,030.00	98.60	985,960.00	0.23%	S&P-AA+	140
3133EKP75	1,000,000.00	1.70	999,619.16	5.35	1,911.11	-13,659.16	Moodys-Aaa	0.38
FFCB (219-25) 1.5 10/16/2024		10/18/2019	993,500.00	98.34	983,380.00	0.23%	S&P-AA+	169
3133EK3B0	1,000,000.00	1.64	999,398.08	5.19	583.33	-16,018.08	Moodys-Aaa	0.46
FFCB (219-34) 1.65 11/1/2024		11/8/2019	991,891.00	98.18	981,820.00	0.23%	Moodys-Aaa	185
3133EK4Y9	1,000,000.00	1.82	999,175.73	5.36	8,204.17	-17,355.73	S&P-AA+	0.5
FFCB (219-36) 1.625 11/8/2024		11/14/2019	991,320.00	98.10	980,950.00	0.23%	S&P-AA+	192
3133EK6J0	1,000,000.00	1.81	999,084.81	5.37	7,763.89	-18,134.81	Moodys-Aaa	0.52
FFCB (219-43) 1.65 1/23/2025		1/30/2020	1,007,990.00	97.49	974,850.00	0.23%	S&P-AA+	268
3133ELJM7	1,000,000.00	1.48	1,001,176.55	5.20	4,445.83	-26,326.55	Moodys-Aaa	0.73
FFCB (220-11) 0.45 9/2/2025		9/2/2020	999,750.00	94.00	940,010.00	0.23%	NR	490
3133EL5R1	1,000,000.00	0.46	999,932.91	5.14	725.00	-59,922.91	NR	1.34
FFCB (220-19) 0.46 11/3/2025		11/3/2020	1,998,816.00	93.28	1,865,580.00	0.46%	NR	552
3133EMFS6	2,000,000.00	0.47	1,999,642.08	5.15	4,523.33	-134,062.08	NR	1.5
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,001,960.00	91.90	919,040.00	0.23%	Moodys-Aaa	741
3133EMYV8	1,000,000.00	0.78	1,000,795.38	5.07	3,849.44	-81,755.38	S&P-AA+	2.01
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,505,955.00	91.90	1,378,560.00	0.34%	Moodys-Aaa	741
3133EMYV8	1,500,000.00	0.74	1,502,416.57	5.07	5,774.17	-123,856.57	S&P-AA+	2.01



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FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	996,816.00	90.84	908,360.00	0.23%	S&P-AA+	818
3133EMV66	1,000,000.00	0.75	998,573.65	5.06	1,756.67	-90,213.65	Moodys-Aaa	2.22
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	997,300.00	90.84	908,360.00	0.23%	S&P-AA+	818
3133EMV66	1,000,000.00	0.74	998,790.47	5.06	1,756.67	-90,430.47	Moodys-Aaa	2.22
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/30/2021	997,550.00	90.84	908,360.00	0.23%	S&P-AA+	818
3133EMV66	1,000,000.00	0.73	998,900.66	5.06	1,756.67	-90,540.66	Moodys-Aaa	2.22
FFCB (221-13) 0.8 9/10/2026		9/10/2021	2,000,000.00	90.65	1,813,020.00	0.46%	S&P-AA+	863
3133EM4X7	2,000,000.00	0.80	2,000,000.00	5.05	2,222.22	-186,980.00	Moodys-Aaa	2.34
FFCB (221-23) 0.5 10/22/2026		10/22/2021	1,948,750.00	89.48	1,789,520.00	0.45%	S&P-AA+	905
3133EMEF5	2,000,000.00	1.03	1,974,599.53	5.07	222.22	-185,079.53	S&P-AAA	2.46
FFCB (221-26) 1.16 10/27/2026		10/27/2021	999,030.00	90.95	909,470.00	0.23%	S&P-AA+	910
3133ENCJ7	1,000,000.00	1.18	999,516.59	5.07	96.67	-90,046.59	Moodys-Aaa	2.46
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	91.08	910,750.00	0.23%	S&P-AAA	944
3133ENFV7	1,000,000.00	1.34	1,000,000.00	5.07	5,583.33	-89,250.00	Moodys-Aaa	2.53
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	91.08	910,750.00	0.23%	S&P-AAA	944
3133ENFV7	1,000,000.00	1.34	1,000,000.00	5.07	5,583.33	-89,250.00	Moodys-Aaa	2.53
FFCB (221-32) 1.19 12/9/2026		12/9/2021	1,000,000.00	90.64	906,350.00	0.23%	S&P-AAA	953
3133ENGT1	1,000,000.00	1.19	1,000,000.00	5.07	4,660.83	-93,650.00	Moodys-Aaa	2.56
FFCB (221-36) 1.5 1/13/2027		1/13/2022	999,520.00	91.36	913,630.00	0.23%	S&P-AAA	988
3133ENKV1	1,000,000.00	1.51	999,740.28	4.95	4,458.33	-86,110.28	Moodys-Aaa	2.64
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	998,804.00	91.61	916,120.00	0.23%	S&P-AA+	1009
3133ENNB2	1,000,000.00	1.65	999,339.12	4.91	3,927.08	-83,219.12	NR	2.69
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,000,000.00	91.61	916,120.00	0.23%	S&P-AA+	1009
3133ENNB2	1,000,000.00	1.63	1,000,000.00	4.91	3,927.08	-83,880.00	NR	2.69



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FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,999,040.00	91.61	1,832,240.00	0.46%	S&P-AA+	1009
3133ENNB2	2,000,000.00	1.64	1,999,469.53	4.91	7,854.17	-167,229.53	NR	2.69
FFCB (221-53) 1.8 8/22/2025		2/22/2022	1,998,320.00	95.81	1,916,180.00	0.46%	S&P-AAA	479
3133ENPX2	2,000,000.00	1.83	1,999,369.84	5.14	6,800.00	-83,189.84	Moody's-Aaa	1.3
FFCB (221-58) 1.68 3/10/2027		3/10/2022	998,330.00	91.48	914,780.00	0.23%	S&P-AAA	1044
3133ENRD4	1,000,000.00	1.72	999,045.19	4.91	2,333.33	-84,265.19	Moody's-Aaa	2.8
FFCB (221-62) 1.8 6/17/2024		3/17/2022	2,000,000.00	99.54	1,990,820.00	0.46%	S&P-AAA	48
3133ENSB7	2,000,000.00	1.80	2,000,000.00	5.31	13,300.00	-9,180.00	Moody's-Aaa	0.13
FFCB (221-70) 2.6 4/5/2027		4/5/2022	1,000,000.00	93.75	937,480.00	0.23%	S&P-AAA	1070
3133ENTS9	1,000,000.00	2.60	1,000,000.00	4.92	1,805.56	-62,520.00	Moody's-Aaa	2.83
FFCB (221-90) 2.625 6/10/2024		6/10/2022	1,000,000.00	99.70	996,950.00	0.23%	None	41
3133ENYH7	1,000,000.00	2.63	1,000,000.00	5.33	10,208.33	-3,050.00	None	0.11
FFCB (221-93) 3.25 6/17/2024		6/17/2022	1,999,600.00	99.72	1,994,420.00	0.46%	NR	48
3133ENYX2	2,000,000.00	3.26	1,999,973.73	5.34	24,013.89	-5,553.73	NR	0.13
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	94.59	945,850.00	0.23%	NR	1175
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.89	8,556.94	-54,150.00	NR	3.06
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	94.59	945,850.00	0.23%	NR	1175
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.89	8,556.94	-54,150.00	NR	3.06
FFCB (222-05) 3.15 7/15/2024		7/15/2022	1,000,960.00	99.55	995,450.00	0.23%	Moody's-Aaa	76
3133ENA91	1,000,000.00	3.10	1,000,099.81	5.31	9,187.50	-4,649.81	S&P-AA+	0.21
FFCB (222-21) 3.375 9/15/2027		9/15/2022	988,660.00	95.35	953,540.00	0.23%	None	1233
3133ENL99	1,000,000.00	3.63	992,342.71	4.88	4,218.75	-38,802.71	None	3.2
FFCB (222-24) 3.75 9/22/2025		9/22/2022	998,594.90	98.14	981,350.00	0.23%	None	510
3133ENN22	1,000,000.00	3.80	999,346.17	5.15	3,958.33	-17,996.17	None	1.37



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-28 & 222-29) 4.125 10/14/2027		10/14/2022	999,970.00	97.62	976,160.00	0.23%	None	1262
3133ENS50	1,000,000.00	4.13	999,979.27	4.88	1,833.33	-23,819.27	None	3.25
FFCB (222-28 & 222-29) 4.125 10/14/2027		10/14/2022	1,000,000.00	97.62	976,160.00	0.23%	None	1262
3133ENS50	1,000,000.00	4.13	1,000,000.00	4.88	1,833.33	-23,840.00	None	3.25
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,526.00	97.14	971,390.00	0.23%	None	1308
3133EN3H1	1,000,000.00	4.06	998,227.82	4.88	16,777.78	-26,837.82	None	3.31
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,750.00	97.14	971,390.00	0.23%	None	1308
3133EN3H1	1,000,000.00	4.05	998,388.28	4.88	16,777.78	-26,998.28	None	3.31
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,760.00	97.14	971,390.00	0.23%	None	1308
3133EN3H1	1,000,000.00	4.05	998,395.44	4.88	16,777.78	-27,005.44	None	3.31
FFCB (222-47 & 222-48) 3.75 12/7/2027		12/7/2022	996,980.00	96.31	963,080.00	0.23%	None	1316
3133EN3S7	1,000,000.00	3.82	997,823.48	4.88	14,895.83	-34,743.48	None	3.35
FFCB (222-47 & 222-48) 3.75 12/7/2027		12/7/2022	999,000.00	96.31	963,080.00	0.23%	None	1316
3133EN3S7	1,000,000.00	3.77	999,279.30	4.88	14,895.83	-36,199.30	None	3.35
FFCB (222-56) 4 1/6/2028		1/6/2023	999,550.00	97.30	973,000.00	0.23%	None	1346
3133EN5N6	1,000,000.00	4.01	999,668.29	4.81	12,666.67	-26,668.29	None	3.41
FFCB (222-64) 3.875 7/8/2025		2/8/2023	1,999,000.00	98.56	1,971,280.00	0.46%	None	434
3133EPAD7	2,000,000.00	3.90	1,999,507.38	5.13	24,111.11	-28,227.38	None	1.16
FFCB (222-65) 3.875 2/14/2028		2/14/2023	2,000,000.00	96.69	1,933,720.00	0.46%	None	1385
3133EPAV7	2,000,000.00	3.88	2,000,000.00	4.84	16,361.11	-66,280.00	None	3.53
FFCB (222-70) 3.625 3/21/2028		3/21/2023	998,090.00	95.86	958,580.00	0.23%	None	1421
3133EPDP7	1,000,000.00	3.67	998,514.44	4.80	3,927.08	-39,934.44	None	3.64
FFCB (222-74) 1.26 4/5/2028		4/5/2023	1,720,235.80	87.45	1,700,941.40	0.4%	None	1436
3133EMVC3	1,945,000.00	3.82	1,768,338.05	4.80	1,701.88	-67,396.65	None	3.84



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-76) 3.875 4/25/2028		4/28/2023	1,006,999.00	96.69	966,880.00	0.23%	None	1456
3133EPGW9	1,000,000.00	3.72	1,005,586.92	4.80	538.19	-38,706.92	None	3.72
FFCB (222-77) 3.625 5/3/2028		5/3/2023	998,410.00	95.77	957,740.00	0.23%	None	1464
3133EPHT5	1,000,000.00	3.66	998,725.91	4.80	17,822.92	-40,985.91	None	3.69
FFCB (222-81) 3.875 5/30/2028		5/30/2023	999,320.00	96.80	967,990.00	0.23%	S&P-AAA	1491
3133EPLD5	1,000,000.00	3.89	999,445.06	4.75	16,145.83	-31,455.06	Moody's-Aaa	3.75
FFCB (223-01 & 222-87) 3.875 6/21/2028		6/23/2023	1,986,100.00	96.76	1,935,160.00	0.45%	S&P-AA+	1513
3133EPNH4	2,000,000.00	4.03	1,988,476.33	4.75	27,770.83	-53,316.33	Moody's-Aaa	3.81
FFCB (223-01 & 222-87) 3.875 6/21/2028		7/3/2023	1,975,480.00	96.76	1,935,160.00	0.45%	S&P-AA+	1513
3133EPNH4	2,000,000.00	4.15	1,979,559.91	4.75	27,770.83	-44,399.91	Moody's-Aaa	3.81
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	98.12	981,240.00	0.23%	S&P-AAA	1539
3133EPQD0	1,000,000.00	4.28	998,871.23	4.75	12,159.72	-17,631.23	Moody's-Aaa	3.85
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	98.12	981,240.00	0.23%	S&P-AAA	1539
3133EPQD0	1,000,000.00	4.28	998,871.23	4.75	12,159.72	-17,631.23	Moody's-Aaa	3.85
FFCB (223-08) 4.25 8/7/2028		8/7/2023	996,440.00	98.10	981,020.00	0.23%	S&P-AA+	1560
3133EPSK2	1,000,000.00	4.33	996,960.26	4.75	9,798.61	-15,940.26	Moody's-Aaa	3.91
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	2,000,000.00	99.04	1,980,740.00	0.46%	Moody's-Aaa	1606
3133EPWK7	2,000,000.00	4.50	2,000,000.00	4.74	9,500.00	-19,260.00	S&P-AA+	4.02
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	1,997,340.00	99.04	1,980,740.00	0.46%	Moody's-Aaa	1606
3133EPWK7	2,000,000.00	4.53	1,997,661.76	4.74	9,500.00	-16,921.76	S&P-AA+	4.02
FFCB (223-22) 4.875 11/1/2028		11/1/2023	998,250.00	100.60	1,005,960.00	0.23%	None	1646
3133EPA47	1,000,000.00	4.92	998,423.37	4.73	24,239.58	7,536.63	None	4
FFCB (223-27) 4.625 12/8/2025		12/8/2023	998,960.00	99.20	991,990.00	0.23%	None	587
3133EPL37	1,000,000.00	4.68	999,164.87	5.15	18,243.06	-7,174.87	None	1.54



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (223-29 & 223-30) 3.875 1/9/2029		1/9/2024	995,000.00	96.45	964,500.00	0.23%	Moodys-Aaa	1715
3133EPU37	1,000,000.00	3.99	995,306.51	4.73	11,947.92	-30,806.51	S&P-AA+	4.28
FFCB (223-29 & 223-30) 3.875 1/9/2029		1/9/2024	996,230.00	96.45	964,500.00	0.23%	Moodys-Aaa	1715
3133EPU37	1,000,000.00	3.96	996,461.11	4.73	11,947.92	-31,961.11	S&P-AA+	4.28
FFCB (223-35) 4.125 3/12/2029		3/14/2024	999,020.00	97.47	974,710.00	0.23%	S&P-AA+	1777
3133EP5J0	1,000,000.00	4.15	999,045.25	4.71	5,500.00	-24,335.25	Moodys-Aaa	4.43
FFCB (223-38) 4.625 4/5/2029		4/5/2024	1,010,800.00	99.50	994,980.00	0.23%	Moodys-Aaa	1801
3133EPXV2	1,000,000.00	4.38	1,010,652.14	4.74	3,211.81	-15,672.14	S&P-AA+	4.45
FFCB (223-39) 4.375 4/10/2029		4/10/2024	1,000,000.00	98.41	984,070.00	0.23%	None	1806
3133ERAK7	1,000,000.00	4.38	1,000,000.00	4.74	2,430.56	-15,930.00	None	4.48
FFCB (223-39) 4.375 4/10/2029		4/12/2024	991,810.00	98.41	984,070.00	0.23%	None	1806
3133ERAK7	1,000,000.00	4.56	991,890.82	4.74	2,430.56	-7,820.82	None	4.48
FFCB 4.125 2/13/2029		2/13/2024	992,647.00	97.51	975,130.00	0.23%	S&P-AA+	1750
3133EP3B9	1,000,000.00	4.29	992,956.90	4.71	8,822.92	-17,826.90	Moodys-Aaa	4.35
FHLB (219-18 & 218-41) 2.875 6/14/2024		6/14/2019	1,032,274.00	99.69	996,880.00	0.23%	S&P-AA+	45
3130A1XJ2	1,000,000.00	2.19	1,000,794.93	5.39	10,861.11	-3,914.93	Moodys-Aaa	0.12
FHLB (219-18 & 218-41) 2.875 6/14/2024		9/16/2019	1,053,793.00	99.69	996,880.00	0.23%	S&P-AA+	45
3130A1XJ2	1,000,000.00	1.69	1,001,396.82	5.39	10,861.11	-4,516.82	Moodys-Aaa	0.12
FHLB (219-35) 2.875 9/13/2024		11/13/2019	1,049,530.00	99.08	990,800.00	0.23%	Moodys-Aaa	136
3130A2UW4	1,000,000.00	1.80	1,003,814.31	5.40	3,753.47	-13,014.31	S&P-AA+	0.37
FHLB (219-38) 2.75 12/13/2024		12/13/2019	1,049,145.00	98.41	984,070.00	0.23%	Moodys-Aaa	227
3130A3GE8	1,000,000.00	1.72	1,006,106.14	5.39	10,465.28	-22,036.14	S&P-AA+	0.61
FHLB (220-31) 0.5 12/12/2025		1/29/2021	1,003,130.00	92.80	928,000.00	0.23%	None	591
3130AKRG3	1,000,000.00	0.44	1,001,040.40	5.20	1,916.67	-73,040.40	None	1.61



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (220-40) 0.5 3/13/2026		3/15/2021	983,597.00	91.91	919,140.00	0.23%	S&P-AA+	682
3130ALG40	1,000,000.00	0.84	993,866.86	5.09	652.78	-74,726.86	Moodys-Aaa	1.86
FHLB (220-41) 0.75 3/13/2026		3/15/2021	998,380.00	92.35	923,540.00	0.23%	Moodys-Aaa	682
3130ALN83	1,000,000.00	0.78	999,394.28	5.09	979.17	-75,854.28	S&P-AA+	1.86
FHLB (220-56) 0.75 6/12/2026		6/14/2021	997,797.00	91.40	914,010.00	0.23%	S&P-AA+	773
3130AMFS6	1,000,000.00	0.80	999,066.38	5.09	2,875.00	-85,056.38	Moodys-Aaa	2.1
FHLB (221-01) 0.875 6/12/2026		7/1/2021	998,890.00	91.81	918,050.00	0.23%	S&P-AAA	773
3130AN4T4	1,000,000.00	0.90	999,525.16	5.00	3,354.17	-81,475.16	Moodys-Aaa	2.09
FHLB (221-15) 1.875 9/11/2026		9/13/2021	2,102,980.00	93.32	1,866,360.00	0.47%	S&P-AA+	864
3130A8XY4	2,000,000.00	0.82	2,048,780.00	4.90	5,104.17	-182,420.00	Moodys-Aaa	2.32
FHLB (221-33) 2.125 12/11/2026		12/13/2021	1,045,702.00	93.11	931,050.00	0.23%	Moodys-Aaa	955
3130A9YY1	1,000,000.00	1.18	1,023,928.40	4.97	8,204.86	-92,878.40	S&P-AA+	2.53
FHLB (221-35) 1.25 12/21/2026		12/27/2021	2,000,578.00	91.48	1,829,580.00	0.46%	S&P-AA+	965
3130AQF65	2,000,000.00	1.24	2,000,306.47	4.72	8,958.33	-170,726.47	Moodys-Aaa	2.59
FHLB (221-71) 0.375 9/4/2025		4/8/2022	1,373,060.70	93.92	1,394,726.85	0.33%	Moodys-Aaa	492
3130AK5E2	1,485,000.00	2.71	1,440,763.75	5.11	866.25	-46,036.90	S&P-AA+	1.34
FHLB (221-91) 3.125 6/11/2027		6/13/2022	2,006,600.00	94.92	1,898,360.00	0.46%	Moodys-Aaa	1137
3130AEFG0	2,000,000.00	3.05	2,004,114.14	4.90	24,131.94	-105,754.14	S&P-AA+	2.95
FHLB (222-17) 3.25 9/13/2024		8/30/2022	1,993,348.00	99.20	1,983,920.00	0.46%	None	136
3130AFBC0	2,000,000.00	3.42	1,998,785.68	5.45	8,486.11	-14,865.68	None	0.37
FHLB (222-22) 3.625 9/10/2027		9/15/2022	998,874.06	96.24	962,380.00	0.23%	None	1228
3130ATDM6	1,000,000.00	3.65	999,240.72	4.85	5,034.72	-36,860.72	None	3.18
FHLB (222-50) 4.25 12/10/2027		12/12/2022	1,010,680.00	97.90	979,000.00	0.23%	None	1319
3130ATUS4	1,000,000.00	4.01	1,007,723.09	4.89	16,527.78	-28,723.09	None	3.33



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (222-63) 3.55 10/1/2027		2/3/2023	2,002,620.00	95.82	1,916,360.00	0.46%	None	1249
3130AUQ31	2,000,000.00	3.52	2,001,923.80	4.89	5,719.44	-85,563.80	None	3.24
FHLB (222-72) 4.5 3/10/2028		3/28/2023	1,032,209.00	99.27	992,650.00	0.23%	None	1410
3130ATS57	1,000,000.00	3.78	1,025,104.86	4.71	6,250.00	-32,454.86	None	3.56
FHLB (222-84) 3.75 6/9/2028		6/9/2023	992,276.00	96.26	962,600.00	0.23%	S&P-AA+	1501
3130AVVX7	1,000,000.00	3.92	993,654.23	4.76	14,687.50	-31,054.23	Moody's-Aaa	3.78
FHLB (222-86) 4 6/9/2028		6/9/2023	1,003,000.00	97.18	971,810.00	0.23%	S&P-AA+	1501
3130AWC24	1,000,000.00	3.93	1,002,464.70	4.76	15,666.67	-30,654.70	Moody's-Aaa	3.76
FHLB (223-05) 4.04 7/18/2028		7/18/2023	2,000,000.00	97.33	1,946,680.00	0.46%	None	1540
3130AWN6	2,000,000.00	4.04	2,000,000.00	4.74	22,893.33	-53,320.00	None	3.87
FHLB (223-09) 4.375 9/8/2028		9/8/2023	1,987,851.40	98.39	1,967,840.00	0.45%	Moody's-Aaa	1592
3130AWTR1	2,000,000.00	4.51	1,989,414.03	4.79	12,638.89	-21,574.03	S&P-AA+	3.99
FHLB (223-21) 5.03 10/23/2028		11/1/2023	2,015,080.00	101.13	2,022,500.00	0.46%	Moody's-Aaa	1637
3130AXLQ9	2,000,000.00	4.86	2,013,578.64	4.75	1,956.11	8,921.36	S&P-AA+	4.07
FHLB (223-24) 3.25 11/16/2028		11/16/2023	1,875,504.00	93.96	1,879,280.00	0.43%	Moody's-Aaa	1661
3130AFFX0	2,000,000.00	4.66	1,886,815.62	4.74	29,611.11	-7,535.62	S&P-AA+	4.18
FHLB (223-25) 4.75 12/8/2028		12/8/2023	1,019,500.00	100.01	1,000,050.00	0.23%	Moody's-Aaa	1683
3130AXQK7	1,000,000.00	4.31	1,017,963.05	4.75	23,354.17	-17,913.05	S&P-AA+	4.1
FHLB (223-25) 4.75 12/8/2028		12/8/2023	1,020,720.00	100.01	1,000,050.00	0.23%	Moody's-Aaa	1683
3130AXQK7	1,000,000.00	4.28	1,019,086.90	4.75	23,354.17	-19,036.90	S&P-AA+	4.1
FHLB (223-33) 4.168 2/15/2029		2/15/2024	1,000,805.00	97.54	975,360.00	0.23%	None	1752
3130AYWP7	1,000,000.00	4.15	1,000,771.95	4.75	8,683.33	-25,411.95	None	4.35
FHLB (223-37) 4 3/28/2029		3/28/2024	992,843.00	96.74	967,400.00	0.23%	S&P-AA+	1793
3130B0GB9	1,000,000.00	4.16	992,972.34	4.75	3,555.56	-25,572.34	None	4.48



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Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FHLMC (220-02) 0.375 7/21/2025 3137EAEU9	2,000,000.00	7/23/2020 0.45	1,992,500.00 1,998,162.01	94.40 5.15	1,888,040.00 2,062.50	0.46% -110,122.01	NR NR	447 1.22
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202 3137EAEX3	1,000,000.00	10/1/2020 0.40	998,769.00 999,653.99	93.62 5.17	936,200.00 385.42	0.23% -63,453.99	S&P-AA+ Fitch-AAA	511 1.39
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202 3137EAEX3	2,000,000.00	1/26/2021 0.40	1,997,692.00 1,999,306.65	93.62 5.17	1,872,400.00 770.83	0.46% -126,906.65	S&P-AA+ Fitch-AAA	511 1.39
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202 3137EAEX3	2,000,000.00	4/8/2022 2.74	1,844,940.00 1,937,313.56	93.62 5.17	1,872,400.00 770.83	0.44% -64,913.56	S&P-AA+ Fitch-AAA	511 1.39
FHLMC (220-17) 0.5 10/15/2025-21 3134GWYX8	1,000,000.00	10/15/2020 0.50	1,000,000.00 1,000,000.00	93.48 5.20	934,780.00 208.33	0.23% -65,220.00	NR NR	533 1.45
FNMA (219-01, 219-03 & 221-72) 1.75 7/2/2024 3135G0V75	1,000,000.00	7/12/2019 1.89	993,240.00 999,765.61	99.36 5.45	993,630.00 5,736.11	0.23% -6,135.61	S&P-AA+ Moody's-Aaa	63 0.17
FNMA (219-01, 219-03 & 221-72) 1.75 7/2/2024 3135G0V75	1,000,000.00	7/19/2019 1.86	994,820.00 999,819.70	99.36 5.45	993,630.00 5,736.11	0.23% -6,189.70	S&P-AA+ Moody's-Aaa	63 0.17
FNMA (219-01, 219-03 & 221-72) 1.75 7/2/2024 3135G0V75	1,000,000.00	4/8/2022 2.53	983,210.00 998,703.71	99.36 5.45	993,630.00 5,736.11	0.23% -5,073.71	S&P-AA+ Moody's-Aaa	63 0.17
FNMA (219-27) 1.625 10/15/2024 3135G0W66	1,000,000.00	10/22/2019 1.67	998,095.00 999,824.15	98.34 5.33	983,410.00 677.08	0.23% -16,414.15	S&P-AA+ Fitch-AAA	168 0.46
FNMA (219-40) 1.625 1/7/2025 3135G0X24	1,000,000.00	1/17/2020 1.64	999,523.62 999,933.93	97.55 5.31	975,470.00 5,100.69	0.23% -24,463.93	S&P-AAA Moody's-Aaa	252 0.68
FNMA (220-04) 0.5 8/18/2025-22 3136G4H71	1,000,000.00	8/18/2020 0.50	1,000,000.00 1,000,000.00	94.15 5.22	941,450.00 1,000.00	0.23% -58,550.00	S&P-AA+ NR	475 1.3



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA (220-05) 0.625 8/19/2025-22		8/19/2020	1,000,000.00	94.38	943,760.00	0.23%	NR	111
3136G4R47	1,000,000.00	0.63	1,000,000.00	5.14	1,232.64	-56,240.00	NR	1.3
FNMA (220-14 & 222-36) 0.5 6/17/2025		10/2/2020	2,009,318.00	94.89	1,897,760.00	0.46%	Moodys-Aaa	413
3135G04Z3	2,000,000.00	0.40	2,002,238.70	5.21	3,694.44	-104,478.70	S&P-AA+	1.13
FNMA (220-14 & 222-36) 0.5 6/17/2025		11/4/2022	1,796,480.00	94.89	1,897,760.00	0.44%	Moodys-Aaa	413
3135G04Z3	2,000,000.00	4.67	1,912,077.66	5.21	3,694.44	-14,317.66	S&P-AA+	1.13
FNMA (220-15) 0.375 8/25/2025		10/2/2020	1,997,040.00	93.96	1,879,160.00	0.46%	S&P-AA+	482
3135G05X7	2,000,000.00	0.41	1,999,202.06	5.17	1,354.17	-120,042.06	Moodys-Aaa	1.32
FNMA (220-20 & 220-30) 0.5 11/7/2025		11/12/2020	998,030.00	93.29	932,940.00	0.23%	S&P-AA+	556
3135G06G3	1,000,000.00	0.54	999,398.51	5.15	2,402.78	-66,458.51	NR	1.51
FNMA (220-20 & 220-30) 0.5 11/7/2025		1/26/2021	1,004,255.00	93.29	932,940.00	0.23%	S&P-AA+	556
3135G06G3	1,000,000.00	0.41	1,001,354.97	5.15	2,402.78	-68,414.97	NR	1.51
FNMA (220-21) 0.57 11/17/2025-22		11/17/2020	1,000,000.00	93.32	933,190.00	0.23%	NR	566
3135GA3X7	1,000,000.00	0.57	1,000,000.00	5.12	2,580.83	-66,810.00	NR	1.54
FNMA (220-22) 0.6 11/25/2025-22		11/25/2020	1,000,000.00	93.22	932,200.00	0.23%	NR	209
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	5.15	2,583.33	-67,800.00	NR	1.56
FNMA (220-47) 2.125 4/24/2026		4/26/2021	2,126,960.00	94.56	1,891,280.00	0.47%	S&P-AA+	724
3135G0K36	2,000,000.00	0.83	2,050,394.21	5.04	708.33	-159,114.21	Moodys-Aaa	1.95
FNMA (221-16) 1.875 9/24/2026		9/27/2021	1,044,990.00	92.97	929,730.00	0.23%	Moodys-Aaa	877
3135G0Q22	1,000,000.00	0.95	1,021,643.57	5.02	1,875.00	-91,913.57	S&P-AA+	2.35
FNMA (222-31) 0.75 10/8/2027		10/26/2022	1,691,262.00	87.16	1,743,160.00	0.41%	None	1256
3135G05Y5	2,000,000.00	4.24	1,785,522.72	4.85	916.67	-42,362.72	None	3.4
FNMA (223-07) 6.16 8/7/2028		8/7/2023	742,389.20	105.38	722,872.50	0.17%	Moodys-Aaa	1560
31359MEA7	686,000.00	4.32	734,148.41	4.75	9,742.72	-11,275.91	S&P-AA+	3.78
Sub Total US Agency Bonds >> 0% Limit	156,616,000.00	2.58	155,990,591.68	5.01	149,961,840.75	35.83%		903
			156,087,761.71		948,349.84	-6,125,920.96		2.34



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
US Treasury Bonds >> 0% Limit								
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	93.74	937,380.00	0.22%	Moody's-Aaa	488
91282CAJ0	1,000,000.00	3.54	958,771.05	5.17	414.40	-21,391.05	Fitch-AAA	1.33
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	98.99	989,920.00	0.23%	S&P-AAA	76
91282CCL3	1,000,000.00	2.18	996,357.49	5.25	1,092.03	-6,437.49	Moody's-Aaa	0.21
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	98.99	989,920.00	0.23%	S&P-AAA	76
91282CCL3	1,000,000.00	2.23	996,261.83	5.25	1,092.03	-6,341.83	Moody's-Aaa	0.21
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	98.57	985,690.00	0.23%	Moody's-Aaa	107
91282CCT6	1,000,000.00	2.19	994,838.54	5.32	772.66	-9,148.54	S&P-AAA	0.29
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	98.57	985,690.00	0.23%	Moody's-Aaa	107
91282CCT6	1,000,000.00	2.21	994,775.39	5.32	772.66	-9,085.39	S&P-AAA	0.29
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	98.18	981,770.00	0.23%	S&P-AAA	138
91282CCX7	1,000,000.00	2.22	993,255.78	5.33	468.75	-11,485.78	Moody's-Aaa	0.38
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	98.18	981,770.00	0.23%	S&P-AAA	138
91282CCX7	1,000,000.00	2.21	993,295.89	5.33	468.75	-11,525.89	Moody's-Aaa	0.38
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	92.09	920,850.00	0.23%	NR	669
91282CBQ3	1,000,000.00	0.61	997,995.29	5.08	837.84	-77,145.29	NR	1.82
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	92.09	1,841,700.00	0.45%	NR	669
91282CBQ3	2,000,000.00	0.84	1,987,799.93	5.08	1,675.68	-146,099.93	NR	1.82
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	90.84	1,816,860.00	0.45%	S&P-AAA	822
91282CCP4	2,000,000.00	0.71	1,996,197.57	4.98	3,125.00	-179,337.57	Moody's-Aaa	2.23
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	91.95	1,839,060.00	0.45%	S&P-AAA	730
91282CBW0	2,000,000.00	0.83	1,996,814.25	5.03	0.00	-157,754.25	Moody's-Aaa	1.99
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	91.65	1,833,040.00	0.46%	S&P-AAA	761
91282CCF6	2,000,000.00	0.78	1,998,696.92	5.02	6,229.51	-165,656.92	Moody's-Aaa	2.06



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 4/30/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	90.82	1,816,480.00	0.46%	S&P-AAA	853
91282CCW9	2,000,000.00	0.78	1,998,540.18	4.96	2,486.41	-182,060.18	Moody's-Aaa	2.31
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	90.85	908,470.00	0.23%	S&P-AAA	883
91282CCZ2	1,000,000.00	0.96	998,111.05	4.94	717.21	-89,641.05	Moody's-Aaa	2.4
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	91.14	1,822,720.00	0.45%	S&P-AAA	914
91282CDG3	2,000,000.00	1.20	1,996,361.22	4.94	0.00	-173,641.22	Moody's-Aaa	2.47
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	91.19	911,870.00	0.23%	S&P-AAA	944
91282CDK4	1,000,000.00	1.22	1,000,722.07	4.92	5,191.26	-88,852.07	Moody's-Aaa	2.54
T-Bond 2 8/15/2025		8/5/2022	972,031.25	96.10	961,010.00	0.23%	Moody's-Aaa	472
912828K74	1,000,000.00	2.97	988,063.97	5.15	4,120.88	-27,053.97	Fitch-AAA	1.28
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	93.05	930,500.00	0.22%	S&P-AAA	1110
912828X88	1,000,000.00	2.90	985,150.25	4.86	10,896.29	-54,650.25	Moody's-Aaa	2.91
			23,522,149.53		22,454,700.00	5.46%		613
Sub Total US Treasury Bonds >> 0% Limit	24,000,000.00	1.48	23,872,008.67	5.08	40,361.36	-1,417,308.67		1.66
			438,134,880.23		428,795,757.90	100.00%		504
TOTAL PORTFOLIO	440,807,703.04	3.69	438,968,882.22	5.13	1,316,606.55	-10,173,124.32		1.31



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SOOQ/P

statement of QUALIFICATIONS & PROPOSALS FOR ARCHITECTURAL SERVICES



TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

Scott Mikal-Heine, Superintendent
Marisol Estrada, Secretary
16661 Old Mill Rd
Nevada City, CA 95959

RUHNAU CLARKE ARCHITECTS

Roger Clarke
President, Principal-In-Charge
801 16th St.
Sacramento, CA 95814
(916) 379-8111

RUHNAU
CLARKE
ARCHITECTS

1. COVER LETTER & EXECUTIVE SUMMARY

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

16661 Old Mill Rd
Nevada City, CA 95959

RE: Request for Qualifications - Architectural and Engineering Design Services

Dear Mr. Mikal-Heine and Ms. Estrada:

Ruhnau Clarke Architects is excited about the opportunity to partner with Twin Ridges Elementary School District on your facilities improvement projects. As you will see in our Statement of Qualifications, our multi-disciplinary team offers a full range of capabilities specifically tailored to the needs of TK-12 school districts, from planning through closeout.

Successfully leveraging bond funds to deliver high-quality, enduring, and purpose-driven facility projects requires an architectural partner who can deftly navigate regulatory requirements while keeping a sharp focus on the District's unique needs. We believe we are ideally positioned to serve as that trusted partner for your Measure A project goals, offering:

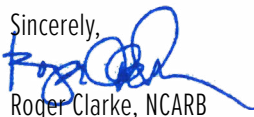
- Deep understanding of aligning facility improvements with bond language and intent
- Extensive experience creating TK-12 campuses to support next-generation learning
- Proven approach to develop accurate budgets and right-sized scopes that maximize value
- Commitment to creating student-centered facilities that support educational goals.

Our team includes: (1) an architectural group based out of our Sacramento office with extensive experience designing 21st century learning environments, (2) an in-house construction administration team to ensure smooth project delivery, (3) DSA specialists well-versed in navigating the approval process, (4) a robust Quality Control/Quality Assurance process to minimize changes and keep projects on track, and (5) our Director of Facilities Planning and Funding to identify outside funding sources to maximize your resources. Finally, as Principal-in-Charge, I will actively work with you and our project team during all phases to ensure that your program, budget and schedule goals are achieved.

Our firm is at the forefront of the changing face of educational facility design, and we are committed to partnering with you to create purposeful and innovative learning environments for your students, faculty and staff. We take pride in our ability to transform spaces to better facilitate the evolving needs of 21st century teachers and learners. We have collaborated with many districts to thoughtfully integrate technology into school facilities and re-envision traditional approaches to education.

Thank you for the opportunity to submit our qualifications for your consideration. We would be thrilled to have the chance to contribute to Twin Ridges Elementary School District's ongoing success and enhancement of its facilities for students and the community.

Sincerely,



Roger Clarke, NCARB

Authorized Officer, President, Principal-In-Charge
rclarke@ruhnaucclarke.com // 951.684.4664

A. Legal Name of Firm:

Ruhnau Clarke Architects

B. Type of Firm: S-Corporation

C. Description: Ruhnau Clarke Architects

is a multi-disciplinary planning, architecture, and interiors firm that partners with organizations to realize their educational vision through design. With 74 years of experience and K-12 projects comprising 90% of our practice, we don't just provide a highly tenured team; we're also immersed in educational design and construction. Our thoughtful and purposeful design approach aims to increase student engagement, engage the community, facilitate collaboration, and accommodate various learning styles.

D. Total employees: 97

E. Northern California employees: 7

F. California Business License No.: BL00005579

G. Project Architect:

Christopher Bohigian

H. Office Performing Work:

801 16th Street
Sacramento, CA 95814
T: 916.379.8111

1. COVER LETTER & EXECUTIVE SUMMARY

INTEREST IN WORKING WITH THE DISTRICT

Ruhnau Clarke Architects has a passion for creating innovative learning environments that engage and inspire students, no matter the size or location of the district. We believe every student deserves access to 21st century school facilities that support their educational needs and we welcome the opportunity to bring that vision to life for the Twin Ridges community.

We understand the unique challenges that rural districts often face in terms of limited resources and aging infrastructure. Our extensive experience working with districts across California has equipped us with the creativity and resourcefulness to maximize facility improvements and deliver meaningful results within even the most modest budgets. We take the time to listen and understand each district's specific goals and tailor our services accordingly.

Working in a small district also allows us to form a close partnership with the administration, staff, families, and local residents. We value that personal connection and collaboration. It's extremely rewarding to engage directly with the people who will benefit most from the facilities and incorporate their input into the design. Together, we can create customized solutions that reflect the District's educational philosophy, enrich student life, and instill pride throughout the community.

EXPERTISE

From the beginning of our practice, it was clear that design is not the most important thing an architectural firm does. Design is simply the result of a much more valuable skill: problem-solving, which is the foundation from which we operate and the intention we apply to every project. **Over the past 5 years, this includes completing roughly 95 new construction/addition projects and 160 modernization projects, many of which had a combination of both being completed on the same campus.**

In Northern California specifically, we're currently working on not only planning, but also executing facility improvement projects for Plumas Unified, Castro Valley Unified, Weed Elementary, and Twin Rivers Unified School Districts. We are committed to seeing projects through from start to finish, ensuring that the ideas conceived in the beginning are manifested at the end. This will be especially crucial as we work together to upgrade your campuses to better serve the students and communities of the San Juan Ridge.

COMPREHENSIVE SERVICES



Architectural Design



Agency Coordination



Interior Architecture



Construction Administration



Needs Assessments



Funding Acquisition



Graphics & Branding



Facilities Planning

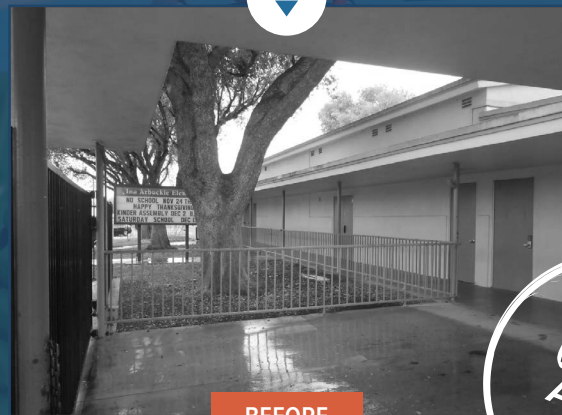


LEED Certification

CAMPUS MODERNIZATION PROJECT



INA ARBUCKLE ELEMENTARY SCHOOL
JURUPA UNIFIED SCHOOL DISTRICT



BEFORE



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3. FIRM RESOURCES

A. PROJECT TEAM

SACRAMENTO BASED PROJECT TEAM

At Ruhnau Clarke, we do not have a linear organizational structure. Instead, we function as collaborative teams that encircle every project. Our flexible structure allows us to take on large scale, highly complex projects while remaining adaptable to changing needs. Your projects will be spearheaded by **Roger Clarke, Christopher Bohigian, and Jeff Howe.**

Supporting them will be: Jessica Manson, Director of Facilities Planning & Funding Opportunities, Loic Thirant, Director of Construction Operations, Dennise De La Rosa, Associate Principal of Interior Architecture, Rick Stanphill, Senior Designer, and Krys Thompson, Agency Coordination Manager.



Roger Clarke, NCARB

President/Principal-in-Charge

As Principal-in-Charge, Roger leads the design process from vision and program development through construction administration. His hands on approach as an active leader in the design process engages both team members and clients in a continuing dialogue to reach a comprehensive vision for the project.



Christopher Bohigian

Principal/Project Architect

Chris brings a personal and organized methodology to project management. He is meticulous in his approach to managing high quality projects and encourages project team involvement and collaboration. He will be the District's point of contact on a daily basis.



Jeff Howe

Senior Project Manager

Jeff will coordinate the efforts of the technical staff and construction document team while integrating the consultant staff into the project team. He will have the overall responsibility of assembling the construction and bidding documents, obtaining agency approvals, and will continue to manage your projects through construction.

EXHIBIT C: OTHER CONSULTANTS USED

We have assembled a team of talented sub-consultants who specialize in the details that bring buildings to life. We will work closely with them to ensure all disciplines are on track to finish your projects on schedule. Their percentage involvement will be determined by future project scope.



BKF ENGINEERING
Civil Engineering
Other Business



TUAN & ROBINSON
Structural Engineering
Other Business



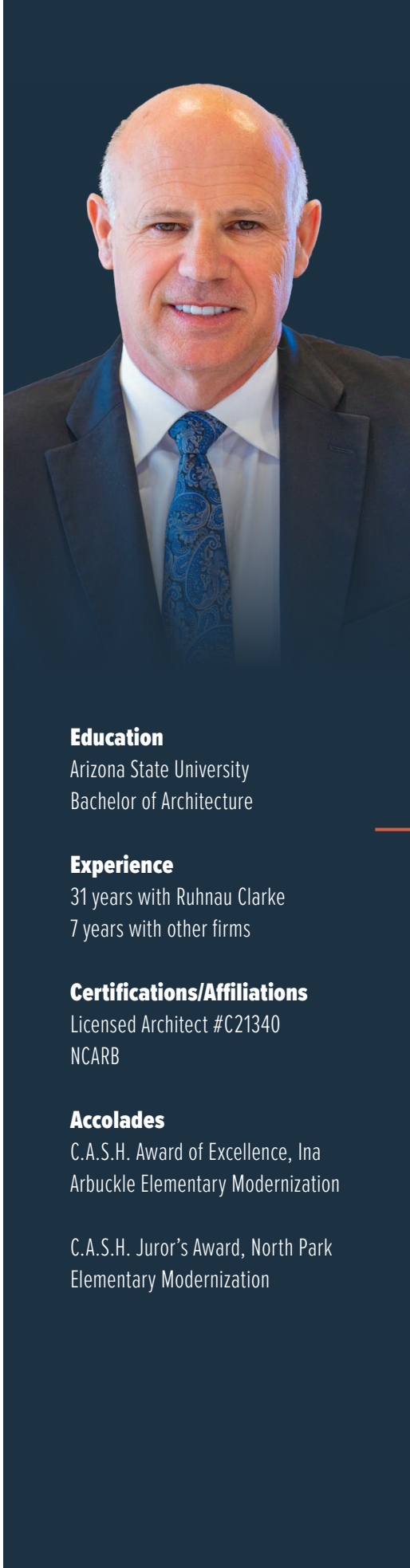
LP CONSULTING ENGINEERS
MEP Engineering
Other Business



QUADRIGA
Landscape Architecture
Other Business



FORESIGHT PLANNING & DEVELOPMENT
Community Engagement
Other Business



ROGER CLARKE, NCARB

President // Principal-In-Charge

PROFILE

Roger Clarke, President and Principal-in-Charge of Ruhnau Clarke Architects, is responsible for all firm projects. He works with you to understand and clarify your vision in order to direct the project.

Throughout his 38 years of architecture practice, Roger has overseen hundreds of projects for schools and public agencies throughout Southern California. His projects include long-range facility master plans, facility needs assessments, new builds, and modernizations. His strength lies in his ability to anticipate client needs, provide focused attention to programming and functional flexibility and provide a wealth of knowledge in obtaining regulatory agency approval. He has a proven ability to bring all project elements together in a way that balances functionality, aesthetics, and budget.

Roger's role is to lead the planning process from the research phase through design and your final facilities mater plan. He will have overall responsibility for delivering your facility master plan within the schedule and budget.

RELATED EXPERIENCE

Education

Arizona State University
Bachelor of Architecture

Experience

31 years with Ruhnau Clarke
7 years with other firms

Certifications/Affiliations

Licensed Architect #C21340
NCARB

Accolades

C.A.S.H. Award of Excellence, Ina
Arbuckle Elementary Modernization

C.A.S.H. Juror's Award, North Park
Elementary Modernization

Newark Unified School District

- District-Wide Long Range Facilities Master Plan
- Newark Memorial High School Track & Field
- Sanctuary Property Feasibility Study
- Kennedy Elementary School Security Fencing

Twin Rivers Unified School District

- Joyce Elementary School Kitchen Modernization
- Madison Elementary Kitchen Modernization
- Smythe Academy of Arts and Sciences 7-8 ADA Upgrades

Plumas Unified School District

- Chester Elementary School Modernization

Castro Valley Unified School District

- District-Wide Long Range Facilities Master Plan

Weed Union Elementary School District

- New Elementary School Interim Housing
- New Elementary School

Fontana Unified School District

- New Secondary Academy
- New Elementary School #47
- Innovation Empire

Jurupa Unified School District

- Jurupa Valley Innovation Center
- Ina Arbuckle Elementary Modernization
- West Riverside Elementary Modernization



CHRISTOPHER BOHIGIAN
Architect/ Principal

Chris Bohigian is a Principal with Ruhnau Clarke Architects with 18 years of experience in the A/E/C industry. Chris has a broad range of experience and capabilities including preparing, managing and overseeing all phases of a project from programming and design through construction documents, coordinating the work and information with the consultants/owner/ contractors, preparing cost estimates, performing building code searches, obtaining regulatory agency approvals, preparing construction change documents and providing general aid on all phases of the project.

Education

University of California Berkeley | Bachelor of Architecture
New School of Architecture | Master of Architecture

Experience

2 years with Ruhnau Clarke
18 years with other firms

Certifications/Affiliations

Licensed Architect, C35099
NCARB Certificate No: 84543

RELATED EXPERIENCE

Newark Unified School District

- District-Wide Long Range Facilities Master Plan
- Newark Memorial High School Track & Field
- Sanctuary Property Feasibility Study
- Kennedy Elementary School Security Fencing

Twin Rivers Unified School District

- Joyce Elementary School Kitchen Modernization
- Madison Elementary Kitchen Modernization
- Smythe Academy of Arts and Sciences 7-8 ADA Upgrades

Plumas Unified School District

- Chester Elementary School Modernization

Fontana Unified School District

- New Secondary Academy
- New Elementary School #47



F. JEFF HOWE
Senior Project Manager

F. Jeff Howe, will serve as the Senior Project Manager. His key strengths include his extensive knowledge of ADA, CBC, and DSA requirements for school projects, allowing him to ensure compliance throughout the design and construction process. In his role as Senior Project Manager, he will contribute his expertise and passion for creating inspiring, engaging, and enduring spaces.

Education

California Polytechnic State University
Bachelor of Architecture

Experience

1 year with Ruhnau Clarke Architects

Certifications/Affiliations

Licensed Architect #C35134

RELATED EXPERIENCE

Healdsburg Unified School District*

- Healdsburg HS Modernization & New Construction
- Highland Elementary School
- Hillsdale Arts & Cafeteria Modernization

Konocti Unified School District*

- Eastlake Elementary School Modernization
- Lower Lake High School New Gym
- Lower Lake High School Athletic Fields
- Lower Lake High School Culinary Art
- Lower Lake High School Stadium Bleacher Improvements
- Pomo Elementary School Library & MPR
- Pomo Elementary School Special Education Classrooms

Piedmont Unified School District*

- Alan Harvey Theater
- American Canyon High School
- Chalk Hill Estates Stable Facility

West Contra Costa Unified School District*

- King Elementary School Renovations

*with previous firm

B. FIRM COMMITMENTS

We understand the importance of your facility improvement projects and their impact on your students. With 12 projects in design, 20 in construction, and 43 in bidding or with tentative start dates, we create precise schedules to anticipate staffing needs. As projects move into construction, our design staff becomes available to handle your projects with the same level of excellence that has defined our 74-year history.

We have the staff, resources, vision, and longevity to successfully complete your projects. The following table shows our current projects in schematic design, design development, and upcoming design phases, demonstrating our capacity to deliver exceptional results.

CAPACITY

Through strong resource management, we balance the needs of various projects to complete work on time. Part of this process is to define the scope and identify realistic project schedules. We then can base our staffing on the size, scope, and complexity of each project and select the best possible team to meet your goals.

For small projects, this may consist solely of a Project Manager supported by a designer and administrative staff. As projects increase in scope, staffing resources increase as well.



SCHEMATIC DESIGN	
Client	Project Name
Etiwanda School District	Etiwanda Intermediate School
Fontana Unified School District	Fontana ES #47 (K-8)
Laguna Beach Unified School District	District Office Feasibility
Rialto Unified School District	Eisenhower HS Classroom Building
San Bernardino City Unified School District	Wellness, Clinic, Comm. Ctr, Gym
Tustin Unified School District	New District Education Center Feasibility

DESIGN DEVELOPMENT	
Client	Project Name
Carlsbad Unified School District	Aviara Oaks Elementary School Mod Project
Grossmont Union High School District	GHS New Kitchen & Weight Room Mod
Grossmont Union High School District	Helix - Kitchen Mod
Twin Rivers Unified School District	Joyce Elementary School Kitchen Modernization
Twin Rivers Unified School District	Madison Elementary School Kitchen Modernization
Lake Elsinore Unified School District	Elsinore Elementary School

CONSTRUCTION DOCUMENTS	
Client	Project Name
Twin Rivers Unified School District	Smythe ADA Upgrades

CONSTRUCTION DOCUMENTS	
Client	Project Name
Etiwanda School District	Summit Intermediate School
Chula Vista Elementary School District	New Elementary School at Millenia
Jurupa Unified School District	West Riverside ES - Phase II
Laguna Beach Unified School District	Laguna Beach HS Admin & Quad, 50m Pool
OMSD	Vina Danks Bldg. C
Riverside Unified School District	Spring Mountain Ranch
Riverside Unified School District	STEM High School
San Bernardino City Unified School District	Police Department Headquarters
San Bernardino City Unified School District	Pacific- Building C West
San Dieguito Union High School District	District Office Modernization

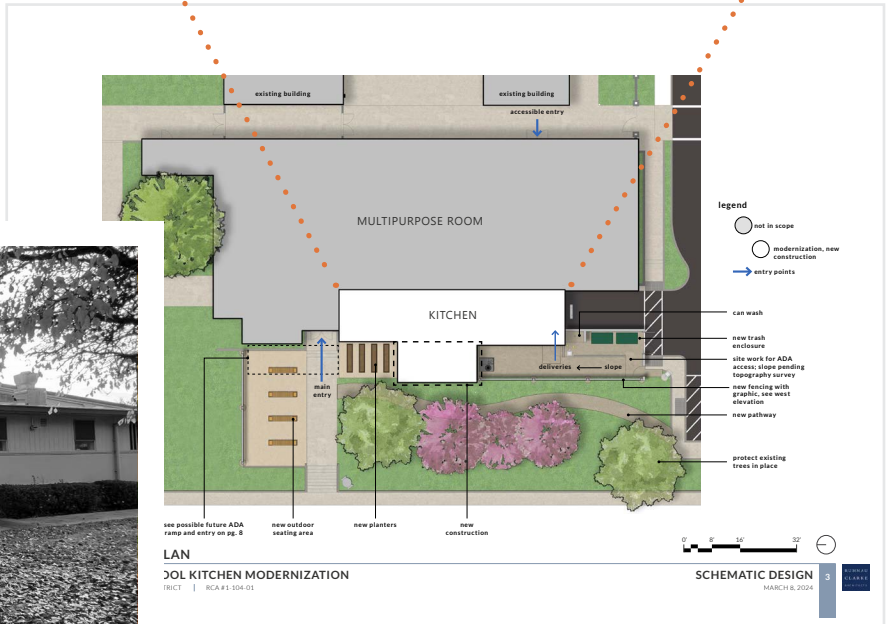
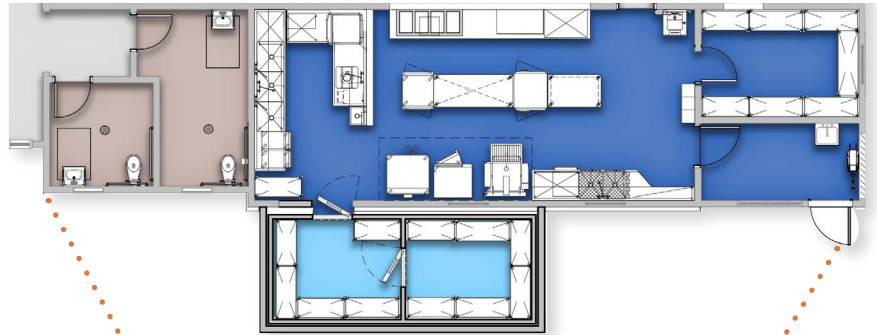
EXHIBIT A: PROJECT EXPERIENCE & REFERENCES

JOYCE ELEMENTARY SCHOOL KITCHEN

YEAR: 2023 - Present
INSTITUTION: Twin Rivers Unified School District
CONTACT PERSON: Ryan Digulio
TITLE: Chief Business Officer
PHONE: (916) 566-1600

PROJECT DESCRIPTION: Joyce Elementary School
Kitchen Modernization & Addition

DOLLAR VALUE: \$2.3M (est)
DESIGN DURATION: 4 months
CONSTRUCTION DURATION: TBD
DSA CLOSEOUT DURATION: TBD
DELIVERY METHOD: TBD



BEFORE

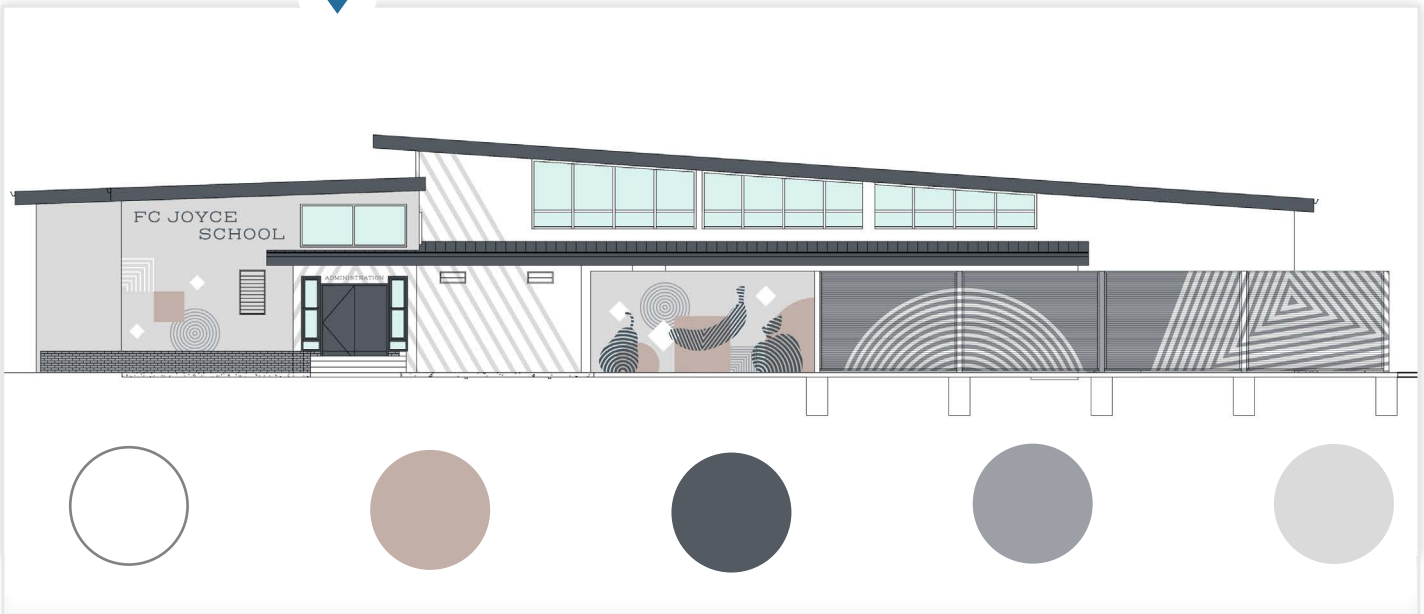
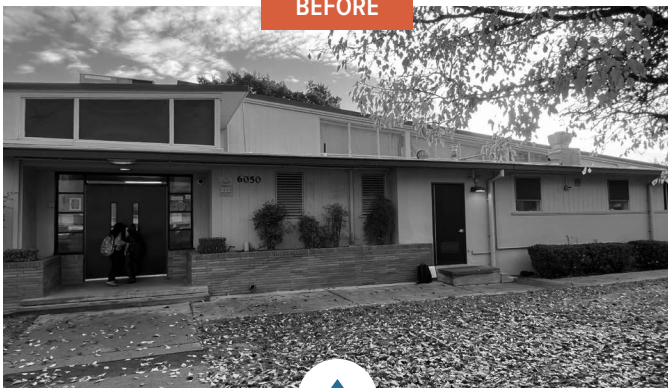




EXHIBIT A: PROJECT EXPERIENCE & REFERENCES

WEST RIVERSIDE ELEMENTARY SCHOOL

YEAR: 2015 (planning)- 2021
INSTITUTION: Jurupa Unified School District
CONTACT PERSON: Dr. Trenton Hansen
TITLE: Superintendent
PHONE: (951) 361-6571

PROJECT DESCRIPTION: Campus modernization including new administration building, library, upgraded security, outdoor learning areas, and overall beautification.

DOLLAR VALUE: \$16.5M
DESIGN DURATION: 7 months
CONSTRUCTION DURATION: 28 months
DSA CLOSEOUT DURATION: 3 months
DELIVERY METHOD: CM MULTIPRIME



BEFORE



2-STORY
CLASSROOM
BUILDING

ENHANCED
SECURITY

IMPROVED
TRAFFIC FLOW

EXHIBIT A: PROJECT EXPERIENCE & REFERENCES

HIGHGROVE ELEMENTARY SCHOOL

YEAR: 2016 - 2022

INSTITUTION: Riverside Unified School District

CONTACT PERSON: Orin Williams

TITLE: Asst. Superintendent, Facilities

PHONE: (951) 788-7135

PROJECT DESCRIPTION: Phased campus modernization/ expansion including a 2-story classroom building, kinder building, secure student drop-off & modernized library.

DOLLAR VALUE: \$18.3M

DESIGN DURATION: 8 months

CONSTRUCTION DURATION: 36 months

DSA CLOSEOUT DURATION: 5 months

DELIVERY METHOD: CM MULTIPRIME



BEFORE



AFTER



BEFORE



AFTER

EXHIBIT A: PROJECT EXPERIENCE & REFERENCES

BARSTOW FINE ARTS ACADEMY

YEAR: 2015 - 2019

INSTITUTION: Barstow Unified School District

CONTACT PERSON: Deanna Swearingen

TITLE: Superintendent

PHONE: (760) 255-6000

PROJECT DESCRIPTION: Multi-phased project converted an abandoned and vandalized Barstow Intermediate School site into a fine arts academy.

DOLLAR VALUE: \$34.5M

DESIGN DURATION: 7 months

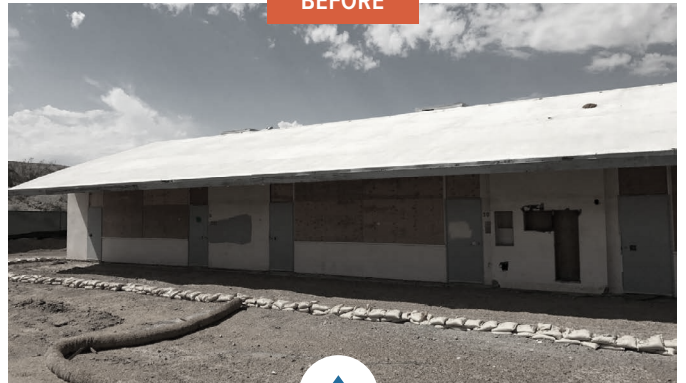
CONSTRUCTION DURATION: 46 months

DSA CLOSEOUT DURATION: 6 months

DELIVERY METHOD: CM MULTIPRIME



BEFORE



5. PROFESSIONAL EXPERTISE

A. EXPERTISE & SPECIAL STRENGTHS

In the past 5 years, we have conducted comprehensive facility assessments for more than a dozen school districts, evaluating building conditions and providing detailed recommendations for repairs, upgrades and modernizations that shape successful bond programs. Modernization and renovation projects are a specialty of our firm. We have helped to transform aging facilities into modern, high-performance learning environments through projects ranging from basic system upgrades to complete renovations of historic campuses.

With every project, we prioritize collaboration to create uniquely tailored solutions. Our firm's breadth and depth of recent experience, combined with our technical expertise in assessment, modernization and sustainable design, would greatly benefit Twin Ridges Elementary School District as it upgrades facilities for the next generation.

WHAT MAKES US DIFFERENT:

- We look for **creative ways to provide the best solution for your projects**. This includes finding added state funding that can offset budget constraints.
- We can **facilitate community outreach** and input for your projects.
- We **prioritize technical expertise and communication** throughout the project to define the schedule and keep it on track.
- We provide **comprehensive planning and agency coordination** services capitalizing on our strong working relationships with state agencies.
- Our **collaborative environment operates within BIM 360**, where all consultants and the design team work within the same 3D environment.
- As a mid-size architecture firm, we offer the **responsiveness and attention** you might expect from smaller firms and the resources and capabilities of larger firms.
- We have an **in-house construction administration team** that expedites submittals, RFIs, and construction communication.
- Our **dedicated DSA Coordinators** track all communication and closeout with DSA.
- **Hands-on principals will be involved with you projects** from start to finish. You will not be handed off to junior staff members.
- Most importantly, **we listen**.

SCOPE OF SERVICES



VISIONING

We work with you to understand your vision, goals, budget, scope, and set the foundations for a successful project.



SCHEMATIC DESIGN

Next, we help you visualize your project through design concepts, ideas, and models, colors, graphics, systems and coordinating with furnishings.



DESIGN DEVELOPMENT

We continue moving to more concrete design solutions, developing a BIM and selecting materials.



CONSTRUCTION DOCUMENTS

We finalize construction documents and perform an in-depth QA/QC review and detailed page turn.



AGENCY COORDINATION & APPROVAL

We will resolve any issues with regulatory agencies to expedite the project and move into construction.



BIDDING ASSISTANCE

We will work with you to finalize the delivery method and customize the documents to whichever process is to be used.



CONSTRUCTION ADMINISTRATION

We will manage construction document processing, provide field services, and manage project closeout.



CLOSEOUT

We review closeout documents, reconcile final and retention pay apps, and review contractor punch list items.

B. EXPERIENCE MEETING SCHEDULES AND TIMELINES

Accurate and realistic scheduling is vital to the success of any project. We apply our facility design and construction expertise to develop timelines and maintain schedules. Through strong resource management, we balance the needs of various projects to complete work on time. Part of our project management process will be to identify realistic schedules and stick to them as we proceed.

Meeting Construction Deadlines

Our construction administration team will play a crucial role in maintaining the project schedule during construction. This begins with prompt turnaround times for reviews and correspondence. The team reviews RFIs, change order requests, and submittals and takes action within 10 days. Construction Coordinators are assigned to each project. They track all communication, approvals, and field correspondence to keep the project moving forward. Our construction administrators perform weekly field observations and meet with the construction team to review any field issues, the project schedule, and budget. During construction, we implement scheduling formats based on the scale and complexity of the project and the needs of your District and the contractor.

Meeting Tight Deadlines

Our excellent QA/QC review process, hands-on construction administration process, and agency coordination expertise allows us to meet tight deadlines when required. Our years of experience and knowledge of various construction challenges gives us the foresight to anticipate where delays may happen, allowing us to plan and prepare accordingly. We can prepare detailed phasing plans and incremental submittals to solve difficult site challenges.



NORTH PARK ELEMENTARY SCHOOL

San Bernardino City Unified School District

Duration: 3.5 Months

Project Start: April 14, 2017

Move-In: July 30, 2017

Working With Compressed Timelines

Our work at North Park Elementary best illustrates our ability to expedite design work and work within tight deadlines. We were contacted on April 17, 2017, just seven days after a shooting at the elementary school. We were asked to modernize the space where the shooting occurred and provide safety and security upgrades. We expedited drawings and submitted to DSA for review on May 26, receiving corrections on May 30. We were able to gain approval and begin construction on June 5, with the first phase of work completed in time for students to return on August 7, 2017.



FUNDING SECURED

Facility Hardship: \$3,406,277

Modernization: \$1,263,683



QA/QC PROCESS AT 100% CD

- 1 Make any value engineering recommendations
- 2 Coordinate a review of all architectural and consultant sheets including specs and product cutsheets
- 3 Review constructibility of the design and details
- 4 Clarify and assist with any complex detailing
- 5 Review any potential building code issues
- 6 Verify district standards when available
- 7 Create a written outline of the review comments for all disciplines highlighting potential critical issues

C. ABILITY TO DESIGN WITHIN THE PROJECT BUDGET

We understand your need for high quality projects that don't sacrifice value for cost. We help you by creating designs that meet your goals within the prescribed budget. **How do we do this?**

- **We learn about your needs.** We review the needs of as many users as possible including principals, teachers, maintenance staff, school staff, students, and community members.
- **We collaborate.** By working with all disciplines and consultants in the early stages of design, we avoid making decisions which may inadvertently increase building costs.
- **We do our research.** During the pre-design stage, we obtain information on materials, building standards, and equipment.
- **We review systems.** We review utility routings, structural systems, technology networking, and more, looking for the most cost-effective solution.
- **We synthesize.** We combine our findings with a database of known costs, updated and adjusted to current market conditions.
- **We develop detailed costs assessments** for all space types and specific costs for sites and utility construction.
- **We quantify and prioritize design features** and facility needs to meet the project budget.

ACCURACY OF COST ESTIMATES

We often work with Dr. Stephen Dunn, who specializes in early conceptual estimating. His estimating method takes both the construction cost and entire project budget into account. Historically, his estimates fall within 5% of bids awarded. Additionally, we review and compare his estimates to similar facilities to identify abnormalities and potential alternatives.



D. SHOP DRAWING AND SUBMITTAL REVIEW PROCESS

The QA/QC review process is included in two of the milestone dates in the initial master schedule. We conduct our first QA/QC review at 100% completion of design development. The second is an in-depth review of the construction document DSA submittal package.

E. ACCESSIBILITY TO PROJECT

Work will be performed primarily out of our Sacramento office, located at 80116th Street, Sacramento, CA 95814. Our office is 80 miles from your District office. For meetings requiring physical attendance, our team members would take approximately 1 hour 40 minutes to arrive if departing from the Sacramento office location. In those instances when meetings can be conducted remotely via Zoom or Microsoft Teams, our team members can be "on-site" at a moment's notice.

F. ENERGY SAVINGS & VALUE ENGINEERING IN DESIGN

Energy Savings

Our approach to sustainable design focuses on ideas that are not only sustainable, but also save general fund money, reduce construction costs, provide for funding and rebates, and can be maintained over time. Some sustainable design solutions do require more up-front investments; however, we help you understand the overall cost, the payback periods, and the funding rebates available so you can make informed decisions. Some of these include:

- Daylighting, energy-efficient glazing, and high efficiency lighting
- Low flow plumbing fixtures targeting 40% reduction in water usage
- Low emitting, highly recycled content materials
- High-efficiency HVAC systems and controls
- Improved insulation material

Value Engineering

When done correctly, value engineering is not about cutting out a portion of the project to meet a prescribed budget—it’s about analyzing initial and lifecycle costs to determine the highest value solution. From the beginning of the design phase, we evaluate design choices and materials with project needs, life cycle costs, and overall value in mind. This sometimes means choosing higher value products that will last longer. Other times, it means simplifying finishes, coatings or other details to keep the project in budget.

- If we find that a valid change order request will involve extra costs, we review the cost of materials and labor against industry standards and prevailing wage rates.
- We work with the contractor to negotiate an amount. If we’re unable to reach a satisfactory agreement, we’ll present you with a variety of options, including a recommendation to execute the change on a time and material basis or construction change directive to keep the project moving.
- We review the proposed labor hours and compare the rate with the certified payroll for the workers. We reject items such as duplicate overhead and supervision. We then arrive at a fair estimate of what we believe the added work should cost.

We advocate for our clients, avoiding disputes that may potentially lead to claims whenever possible. Our goal is to keep the project moving forward and find a mutually beneficial solution.

G. CHANGE ORDER POLICY

Change Order Management

The first step in change order management is to prevent the need for change orders with a thorough quality control process. If changes from the field must occur, we use the following process to manage them:

- The contractor requests a change order based on direction from the district, architect, or from problems in the contract documents.
- We review the request against the contract documents to determine its validity. We are firm but fair, interpreting the contract as it is written rather than as either party wishes it were written.
- If we find that the change order request is invalid, we reject it. If we find the request is valid, we review whether or not it should involve extra costs or if it’s simply an alternative way of executing the same scope (eg. actual time and material costs).

DSA Change Order Management

Changes to the approved plans or specifications that involve access, fire and life safety or structural scope under the jurisdiction of DSA are submitted as Construction Change Documents (CCD) to DSA per the guidelines of Construction Oversight PR 13-01 and EPR PR 18-04 regardless of whether or not the change to the approved documents results in a modification to the contract value.

Cost Responsibility

As with change order review, our firm will provide a fair and firm assessment to determine cost responsibility. We track all costs with a reason code to account for each type of change and allocate a tally based on responsibility. An allowance is encouraged to cover the nature of any change whether it be the request of the client for design change, unforeseen conditions, or those generated in order to accommodate coordination of various trade contractors and scheduling needs. Requested design changes and unforeseen conditions would be the responsibility of the client, while contractor-driven delays and

CHANGE ORDER HISTORY

Project Information		Change Order Data			
Project	Client	Original Project Cost Estimate	Final Cost	CO Cost Caused by Firm	CO% caused by firm
Sunnyside Elementary School Modernization	Chula Vista Elementary School District	\$13,914,031	\$13,768,595	\$0	0%
Barstow Fine Arts Academy	Barstow Unified School District	\$36,339,545	\$34,507,453	\$0	0%
North Park Elementary School Phase 2 Mod.	San Bernardino City Union High School District	\$5,291,167	\$5,491,167	\$0	0%
Saburo Muraoka Elementary School	Chula Vista Elementary School District	\$32,529,185	\$31,931,893	\$0	\$0
Portola Springs Elementary School	Irvine Unified School District	\$25,360,187	\$25,308,223	\$0	0%

added cost due to coordination issues would be the responsibility of the prime contractor(s) or construction manager. Errors that don't result in added value would be the responsibility of the design team.

H. PLAN CHECKS AND CONSTRUCTIBILITY REVIEWS

As elaborated in our Quality Assurance/Quality Control process, our team thoroughly checks plans for errors and omissions throughout various phases of the project. We integrate the entire project team at the beginning phases of the project, allowing the design team to resolve issues as they arise. We hold multiple review points during each phase to ensure a continuous quality control process. These review points will occur at 30%, 50%, 75%, and 100% completion points for each phase: schematic design, design development, and construction documents.

I. SATISFACTION OF PREVIOUS CLIENTS

At Ruhnau Clarke Architects, client satisfaction is our highest priority. We believe the key to success lies in being an exceptional partner and trusted advisor to our clients at every stage of the process. From the initial planning meetings through project closeout, we work side-by-side with districts to ensure their goals are being met. Frequent communication and collaboration are hallmarks of our approach. We listen carefully to the unique needs and aspirations of each client and maintain a constant dialogue to provide updates, answer questions, and gather ongoing feedback. Our team is known for our responsiveness, problem-solving skills, and ability to guide clients through complex decisions. We aim to make the design and construction process as smooth as possible, delivering projects on schedule, within budget, and to the highest standards of quality. Most importantly, we measure our success by our clients' success and take great pride in becoming their long-term partners. The fact that over 90% of our work comes from repeat clients is a testament to the satisfaction and trust we engender. We welcome the opportunity to bring this same commitment to exceptional client service to the Twin Ridges Elementary School District.

J. WORKING WITH PROJECT PLANNING COMMITTEES

We have demonstrated experience working with project planning committees consisting of various stakeholders, including District staff, faculty, students, community members, program managers, construction managers, and community outreach leaders. Our staff members are trained in methods that help increase participation in design and help reach consensus. Most importantly, they help translate architectural concepts into accessible ideas to increase collaboration, understanding, and buy-in.

K. EXPERIENCE IN A/V AND COMMUNICATION SYSTEMS

We will plan and design in accordance with your educational goals and technology plan. Understanding the relatively short useful

life of technology, we often design both hard wired and wireless infrastructures in order to facilitate the use of current and future technology.

We will also look for opportunities to incorporate items like amplification systems, interactive teaching boards/monitors, projectors, and Wi-Fi. Many of our clients have significantly restructured their curriculum in favor of discovery-based learning. Therefore, school facility design must consider emerging computer technologies, wireless networks, full-motion interactive video, and voice recognition.

L. AGENCY APPROVAL

Agency Coordination

As architects and construction professionals specializing in public education, we understand the importance of working with regulatory agencies and adhering to the codes that help keep your students and community safe. Roger Clarke, Bryan Dunaj, and Loic Thirant, all have extensive working experience with the DSA, CDE, OPSC, State Fire Marshall, and other local regulatory agencies. Additionally, Krys Thompson, our DSA Director, will be involved at the beginning of your project and ensure that documents are accurate and approved.

M. WORKING WITH APPLICABLE STATE LAWS

Our team has the knowledge and ability to work with applicable state laws and regulations and proven experience processing plans and documents with the state agencies. Additionally, we maintain positive working relationships with state and local agencies and stay up-to-date on changing regulations, translating to faster closeouts and solid approval rates.

Most notable is our relationship with DSA with the successful completion of over 2,500 DSA projects. Our dedicated DSA Director, Krys Thompson, tracks projects from submittal through completion to ensure that they get certified quickly.

N. PREPARING STATE FUNDING APPLICATIONS

Jessica Manson, our Director of Facilities Planning & Funding Opportunities, will help your District team prepare site-packages and plan approvals for the California Department of Education (CDE), provide master planning assistance, and assists with educational specification development. She has been successful in obtaining Facilities Hardship Funding for many district clients through the Office of Public School Construction (including its AB-300 program) and is able to help prepare site development cost work sheets and other cost estimated required by OPSC. Jessica has helped Districts secure over \$1 billion in additional funding.

O. COMMUNICATION

Effective communication is imperative for successful projects, and we will keep the District informed as to progress during all phases of work.

We have a three-tiered approach to communication:

1. An open flow of information through designated points of contact
2. Project progress meetings with design and metric specifications for use in the decision-making process
3. Facilitating stakeholder communication to reach consensus

Your Project Manager will facilitate information between all team members and copies the Principal-in-Charge. We communicate directly with your district project leader, who has control over the flow of information between various district team members. For this reason, we maintain our relationship with that district leader on an open and direct basis.

The same is true during construction, where we communicate any necessary changes. We communicate electronically with our consultant team, the construction personnel, project inspectors, DSA and District personnel. A construction coordinator who processes information is assigned to each project and is responsible for the flow of all project communications during construction.

P. QUALITY ASSURANCE

The long-term life of a building is highly dependent on the quality of materials selected for its construction. To assure that the highest quality of materials and construction techniques are being employed during various phases of construction, we:

- Review any client material standards provided (i.e. District Standards)
- Select and specify materials in conformance with material and life-cycle standards
Work with vendors and manufacturers to identify best-fit materials and installation methods.
- Review quality testing and past project performance to specify products that have demonstrated strong product life cycles.

Q. MAINTENANCE COSTS

Because building life cycle costs are spent mostly on maintenance and operations, we present material options that are durable and easy to maintain and replace. This has historically helped our clients reduce long-term operational costs.

R. DELIVERY METHOD EXPERIENCE

We have the flexibility and experience to adapt to your preferred format and can make recommendations on the best method based on the size, scope and complexity of the project. No matter which method is selected, the key to success is to plan as a team before construction even begins. That allows all team members to identify and resolve project challenges before they become issues. We collaborate with contractors while also representing the District’s best interests to verify the quality of work, avoid claims, and keep projects on budget and on schedule.

During bidding, we work with you to finalize the delivery method and customize the documents to whichever process is to be used; traditional design-bid-build, lease-leaseback, design-build, construction multi-prime, or CM at risk. Our experience in this area will assist the organization in reducing exposure to claims. We have considerable experience with both traditional and non-traditional delivery methods and we’re able to customize construction documents to the selected process. Our breadth of experience will add value to your projects and help reduce your District’s exposure to claims.

S. POST CONSTRUCTION FOLLOW-UP

We know our job is not done when construction ends. When construction is complete, we help you closeout your projects and take them through to DSA certification. This means all structural, fire and life safety, and access issues adhere to existing codes. We also assist with all contractor’s closeout procedures, reviewing closeout documents and reconciling final and retention pay apps. We coordinate with your district, the IOR, and construction manager (when applicable) to check the status of their punch list items using Fieldwire. This helps us track all items with locations, pictures, status, etc.

Enforcing Contractor Guarantees

We review all guarantees and warranties along with as-builts and maintenance manuals submitted by all contractors. Retention pay apps are not approved until we confirm these items comply with specifications.



6. HISTORY OF COMPLAINTS AND LITIGATION

We have no current owner/client litigation, nor have we been removed from a project for cause. We have been involved indirectly in supporting our District clients in litigation or claims resolution with contractors on the following occasions. In each of the following cases, we were not a party to the litigation, nor did we make any type of settlement.

CLAIMS IN THE PAST 5 YEARS

2020

Plaintiff Alfonso Osuna was working for a subcontractor on an elementary school renovation project in Chula Vista, CA, when he fell through a hole in the roof and suffered two broken legs as a result. Plaintiff filed against Ruhnau Clarke Architects and KNA Structural Engineers, contending that the architect and structural engineer should be held responsible for the safety of the construction site. Ruhnau Clarke has been dismissed from the claim by the plaintiff.

EXHIBIT B History of Complaints and Litigation



Please answer “yes” or “no” if the firm has been subject to any of the following statements in the last five (5) years. If any answer is yes, please describe in detail the circumstances and any other information important to share in the space below the chart. Add additional pages if necessary.

Statement	Yes or No
1. Termination or failure to complete a contract.	No
2. Debarment by any municipal, county, state, federal, or local agency.	No
3. Termination for default, litigation settled or judgments entered related to your firm, joint venture partners, or sub-consultants. State the nature of the complaint, the beginning and end date, or anticipated end date, of each lawsuit, case number of proceeding, and the (anticipated) judgement or resolution.	No
4. Conviction of the firm or its principals for violating a state or federal antitrust law by bid or proposal rigging, collusion, false claims, or restrictive competition between bidders or proposers, or conviction of violating any other federal or state law related to bidding or professional services performance.	No
5. Knowing concealment of any deficiency in the performance of a prior contract.	No
6. Falsification of information or submission of deceptive or fraudulent statements in connection with a contract.	No
7. Willful disregard for applicable rules, laws or regulations.	No
8. Filing of a petition for bankruptcy. Provide the date the petition was filed and identify the jurisdiction in which the petition was filed.	No

Additional detail:

7. INSURANCE REQUIREMENT

Ruhnau Clarke Architects affirms our ability to provide insurance pursuant to district requirements, as stated in the provided RFQ. We consistently meet or exceed minimum requirements as required by publicly funded projects. The following is a copy of our Certificate of Liability Insurance. Upon selection, Ruhnau Clarke Architects will provide a Certificate that names the District as additional insured. We also acknowledge that our insurance coverage will not be canceled or modified without at least thirty (30) days prior written notice to the District.

		CERTIFICATE OF LIABILITY INSURANCE		DATE (MM/DD/YYYY) 6/2/2024					
THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.									
IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).									
PRODUCER AssuredPartners Design Professionals Insurance Services, LLC 3697 Mt. Diablo Blvd Suite 230 Lafayette CA 94549 License#: 6003745		CONTACT NAME: Thi Grinwald PHONE (A/C No. Ext): 714-427-3481 FAX (A/C No.): E-MAIL: CertsDesignPro@AssuredPartners.com ADDRESS: CertsDesignPro@AssuredPartners.com							
INSURED Ruhnau Clarke Architects Ruhnau Ruhnau Clarke & Associates 3775 Tenth Street Riverside CA 92501-3669 License#: 6003745 RUHNRUH-01		INSURER(S) AFFORDING COVERAGE		NAIC #					
		INSURER A : Travelers Property Casualty Company of America		25674					
		INSURER B : XL Specialty Insurance Company		37885					
		INSURER C : HARTFORD INSURANCE COMPANY		38288					
		INSURER D :							
		INSURER E :							
INSURER F :									
COVERAGES		CERTIFICATE NUMBER: 330265345		REVISION NUMBER:					
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.									
INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS		
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR <input checked="" type="checkbox"/> Contractual Liab <input type="checkbox"/> Included GENL AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input checked="" type="checkbox"/> PROJECT <input type="checkbox"/> LOC OTHER:	Y	Y	6808J814569	6/2/2024	6/2/2025	EACH OCCURRENCE	\$ 1,000,000	
							DAMAGE TO RENTED PREMISES (Ea occurrence)	\$ 1,000,000	
							MED EXP (Any one person)	\$ 10,000	
							PERSONAL & ADV INJURY	\$ 1,000,000	
							GENERAL AGGREGATE	\$ 2,000,000	
							PRODUCTS - COMP/OP AGG	\$ 2,000,000	
								\$	
A	<input checked="" type="checkbox"/> AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY	Y	Y	BA8R336804	6/2/2024	6/2/2025	COMBINED SINGLE LIMIT (Ea accident)	\$ 1,000,000	
							BODILY INJURY (Per person)	\$	
							BODILY INJURY (Per accident)	\$	
							PROPERTY DAMAGE (Per accident)	\$	
								\$	
A	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> DED <input checked="" type="checkbox"/> RETENTION \$ 0	Y	Y	CUP3705T995	6/2/2024	6/2/2025	EACH OCCURRENCE	\$ 3,000,000	
							AGGREGATE	\$ 3,000,000	
								\$	
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y	N/A	57WEGAS30F5	6/2/2024	6/2/2025	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER		
							E.L. EACH ACCIDENT	\$ 1,000,000	
							E.L. DISEASE - EA EMPLOYEE	\$ 1,000,000	
							E.L. DISEASE - POLICY LIMIT	\$ 1,000,000	
B	Professional Liability			DPR5030033	6/2/2024	6/2/2025	Per Claim Aggregate Limit	\$3,000,000 \$5,000,000	
DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required) The Umbrella Policy is follow form to its underlying Policies: General Liability/Auto Liability/Employers Liability. For Proposal Purposes Only									
CERTIFICATE HOLDER					CANCELLATION 30 Days Notice of Cancellation				
SAMPLE					SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.				
					AUTHORIZED REPRESENTATIVE 				
					© 1988-2015 ACORD CORPORATION. All rights reserved.				
ACORD 25 (2016/03)					The ACORD name and logo are registered marks of ACORD				

8. FEE ESTIMATE RANGE TERMS

EXHIBIT C: FEE SCHEDULE

Project fees and specific staffing plans depend entirely upon the complexity of the project (based on both the site and the goals outlined). Before proceeding with a project, we will often propose a scoping phase to determine the exact scope and budget and assign the most appropriate talent based on their strengths and your objectives.

FEE SCHEDULE

The following table shows our percentage fee breakdown. A percentage fee allows for a great deal of freedom in adding or deleting scope from a project. Additionally, if a future project is priced as a fixed fee, then the scope will need to be more closely defined in the beginning.

New Construction

Dollar Amount	% of Budget	\$ of Budget
\$1.00 to \$100,000.00	9%	\$9,000
Next \$100,000.01 to \$500,000.00	8.5%	\$8,500 - \$42,500
Next \$500,000.01 to \$1,000,000.00	8%	\$40,000 - \$80,000
Next \$1,000,000.01 to \$2,000,000.00	7.5%	\$75,000 - \$150,000
Next \$2,000,000.01 to \$5,000,000.00	7%	\$140,000 - \$350,000
Next \$5,000,000.01 to \$10,000,000.00	6%	\$300,000 - \$600,000
Next \$10,000,000.01 to \$50,000,000.00	4.8%	\$480,000 - \$2,400,000

Modernization

Dollar Amount	% of Budget	\$ of Budget
\$1.00 to \$100,000.00	12%	\$0.12 - \$12,000
Next \$100,000.01 to \$500,000.00	11.5%	\$11,500 - \$57,500
Next \$500,000.01 to \$1,000,000.00	11%	\$55,000 - \$110,000
Next \$1,000,000.01 to \$2,000,000.00	10.5%	\$105,000 - \$210,000
Next \$2,000,000.01 to \$5,000,000.00	9.75%	\$195,000 - \$487,500
Next \$5,000,000.01 to \$10,000,000.00	8%	\$400,000 - \$800,000
Next \$10,000,000.01 to \$50,000,000.00	6.75%	\$675,000 - \$3,375,000

2023/2024 HOURLY RATES

Principal	\$240.00
Associate Principal	\$200.00
Director	\$190.00
Project Manager/Architect	\$180.00
Construction Administrator	\$160.00
Interior Designer	\$135.00
Community Services	\$130.00
Project Leader	\$135.00
Graphic Designer	\$130.00
Designer II	\$130.00
Marketing	\$120.00
Designer I	\$115.00
Construction Coordinator	\$105.00
DSA Coordinator	\$110.00
Administration/Clerical	\$95.00

REIMBURSABLE EXPENSES

Travel (billed at cost)

Only applicable for special/extra meetings with advanced Client approval.

Plotting

In-house	\$0.10/sf (30x42)
Outside Plotting	\$0.15/sf (30x42)

Printing/Scanning

Scanning	\$1.00/sheet (30x42)
8.5 x 11 Copying	\$0.05/sheet
Color Printing 8.5 x 11	\$0.08/sheet
Color Printing 11 x 17	\$0.16/sheet

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Twin Ridges Elementary School District

2024-25 Local Performance Indicator Self-Reflection

Local Educational Agency (LEA)	Contact Name and Title	Email and Phone
Twin Ridges Elementary School District	Scott Mikal-Heine Superintendent/Principal	smikal@tresd.org (530) 265-9052

Introduction

The California State Board of Education (SBE) approved standards for the local indicators that support a local educational agency (LEA) in measuring and reporting progress within the appropriate priority area.

This template is intended as a drafting tool and based on the Local Performance Indicator Quick Guide published by CDE in January 2024.

Performance Standards

The approved performance standards require an LEA to:

- Annually measure its progress in meeting the requirements of the specific Local Control Funding Formula (LCFF) priority.
- Report the results as part of a non-consent item at the same public meeting of the local governing board/body at which the Local Control and Accountability Plan (LCAP) is adopted.
- Report results to the public through the Dashboard utilizing the SBE-adopted self-reflection tools for each local indicator.

This Quick Guide identifies the approved standards and self-reflection tools that an LEA will use to report its progress on the local indicators.

Local Indicators

The local indicators address the following state priority areas:

Appropriately Assigned Teachers, Access to Curriculum-Aligned Instructional Materials, and Safe, Clean and Functional School Facilities (LCFF Priority 1)

LEAs will provide the information below:

- Number/percentage of students without access to their own copies of standards-aligned instructional materials for use at school and at home
- Number of identified instances where facilities do not meet the “good repair” standard (including deficiencies and extreme deficiencies)

Note: The requested information are all data elements that are currently required as part of the School Accountability Report Card (SARC).

Note: LEAs are required to report the following to their local governing board/body in conjunction with the adoption of the LCAP:

- The LEA's Teacher Assignment Monitoring and Outcome data available at <https://www.cde.ca.gov/ds/ad/tamo.asp>.
- The number/percentage of students without access to their own copies of standards-aligned instructional materials for use at school and at home, and
- The number of identified instances where facilities do not meet the "good repair" standard (including deficiencies and extreme deficiencies)

Implementation of State Academic Standards (LCFF Priority 2)

The LEA annually measures its progress implementing state academic standards; the LEA then reports the results to its local governing board/body at the same public meeting at which the LCAP is adopted and reports to educational partners and the public through the Dashboard.

Parent and Family Engagement (LCFF Priority 3)

This measure addresses Parent and Family Engagement, including how an LEA builds relationships between school staff and families, builds partnerships for student outcomes and seeks input for decision-making.

LEAs report progress of how they have sought input from parents in decision-making and promoted parent participation in programs to its local governing board or body using the SBE-adopted self-reflection tool for Priority 3 at the same public meeting at which the LEA adopts its LCAP, and reports to educational partners and the public through the Dashboard.

School Climate (LCFF Priority 6)

The LEA administers an annual local climate survey that captures a valid measure of student perceptions of school safety and connectedness, in at least one grade within each grade span(s) the LEA serves (e.g., TK-5, 6-8, 9-12), and reports the results to its local governing board/body at the same public meeting at which the LCAP is adopted and to educational partners and the public through the Dashboard.

Access to a Broad Course of Study (LCFF Priority 7)

The LEA annually measures its progress in the extent to which students have access to, and are enrolled in, a broad course of study that includes the adopted courses of study specified in the California Education Code (EC) for Grades 1-6 and Grades 7-12, as applicable, including the programs and services developed and provided to unduplicated students and individuals with exceptional needs; the LEA then reports the results to its local governing board/body at the same public meeting at which the LCAP is adopted and reports to educational partners and the public through the Dashboard.

Coordination of Services for Expelled Students – County Office of Education (COE) Only (LCFF Priority 9)

The COE annually measures its progress in coordinating services for foster youth; the COE then reports the results to its local governing board/body at the same public meeting at which the LCAP is adopted and reports to educational partners and the public through the Dashboard.

Coordination of Services for Foster Youth – COE Only (LCFF Priority 10)

The COE annually measures its progress in coordinating services for foster youth; the COE then reports the results to its local governing board/body at the same public meeting at which the LCAP is adopted and reports to educational partners and the public through the Dashboard.

Self-Reflection Tools

An LEA uses the self-reflection tools included within the Dashboard to report its progress on the local performance indicator to educational partners and the public.

The self-reflection tools are embedded in the web-based Dashboard system and are also available in Word document format. In addition to using the self-reflection tools to report its progress on the local performance indicators to educational partners and the public, an LEA may use the self-reflection tools as a resource when reporting results to its local governing board. The approved self-reflection tools are provided below.

Appropriately Assigned Teachers, Access to Curriculum-Aligned Instructional Materials, and Safe, Clean and Functional School Facilities (LCFF Priority 1)

LEAs will provide the information below:

- Number/percentage of students without access to their own copies of standards-aligned instructional materials for use at school and at home
- Number of identified instances where facilities do not meet the “good repair” standard (including deficiencies and extreme deficiencies)

Note: The requested information are all data elements that are currently required as part of the School Accountability Report Card (SARC).

Note: LEAs are required to report the following to their local governing board/body in conjunction with the adoption of the LCAP:

- The LEA’s Teacher Assignment Monitoring and Outcome data available at <https://www.cde.ca.gov/ds/ad/tamo.asp>.
- The number/percentage of students without access to their own copies of standards-aligned instructional materials for use at school and at home, and
- The number of identified instances where facilities do not meet the “good repair” standard (including deficiencies and extreme deficiencies)

Academic Year	Total Teaching FTE	Clear	Out-of-Field	Intern	Ineffective	Incomplete	Unknown	N/A
2023-24	6.0	4.0			2.0			

Access to Instructional Materials	Number	Percent
Students Without Access to Own Copies of Standards-Aligned Instructional Materials for Use at School and at Home	0	0

Facility Conditions	Number
Identified Instances Where Facilities Do Not Meet The “Good Repair” Standard (Including Deficiencies and Extreme Deficiencies)	3

Implementation of State Academic Standards (LCFF Priority 2)

LEAs may provide a narrative summary of their progress in the implementation of state academic standards based on locally selected measures or tools (Option 1). Alternatively, LEAs may complete the optional reflection tool (Option 2).

OPTION 1: Narrative Summary (Limited to 3,000 characters)

In the narrative box provided on the Dashboard, identify the locally selected measures or tools that the LEA is using to track its progress in implementing the state academic standards adopted by the state board and briefly describe why the LEA chose the selected measures or tools.

Additionally, summarize the LEA's progress in implementing the academic standards adopted by the SBE, based on the locally selected measures or tools. The adopted academic standards are:

- English Language Arts (ELA) – Common Core State Standards for ELA
- English Language Development (ELD) (Aligned to Common Core State Standards for ELA)
- Mathematics – Common Core State Standards for Mathematics
- Next Generation Science Standards
- History-Social Science
- Career Technical Education
- Health Education Content Standards
- Physical Education Model Content Standards
- Visual and Performing Arts
- World Language

Implementation of State Academic Standards (LCFF Priority 2)

OPTION 2: Reflection Tool

Recently Adopted Academic Standards and/or Curriculum Frameworks

1. Rate the LEA's progress in providing professional learning for teaching to the recently adopted academic standards and/or curriculum frameworks identified below.

Rating Scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Academic Standards	1	2	3	4	5
ELA – Common Core State Standards for ELA			3		
ELD (Aligned to ELA Standards)		2			
Mathematics – Common Core State Standards for Mathematics			3		
Next Generation Science Standards			3		
History-Social Science			3		

2. Rate the LEA’s progress in making instructional materials that are aligned to the recently adopted academic standards and/or curriculum frameworks identified below available in all classrooms where the subject is taught.

Rating Scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Academic Standards	1	2	3	4	5
ELA – Common Core State Standards for ELA				4	
ELD (Aligned to ELA Standards)		2			
Mathematics – Common Core State Standards for Mathematics			3		
Next Generation Science Standards		2			
History-Social Science			3		

3. Rate the LEA’s progress in implementing policies or programs to support staff in identifying areas where they can improve in delivering instruction aligned to the recently adopted academic standards and/or curriculum frameworks identified below (e.g., collaborative time, focused classroom walkthroughs, teacher pairing).

Rating Scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Academic Standards	1	2	3	4	5
ELA – Common Core State Standards for ELA				4	
ELD (Aligned to ELA Standards)		2			
Mathematics – Common Core State Standards for Mathematics				4	
Next Generation Science Standards			3		
History-Social Science			3		

Other Adopted Academic Standards

4. Rate the LEA's progress implementing each of the following academic standards adopted by the state board for all students.

Rating Scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Academic Standards	1	2	3	4	5	N/A
Career Technical Education						N/A
Health Education Content Standards				4		
Physical Education Model Content Standards			3			
Visual and Performing Arts				4		
World Language	1					

Support for Teachers and Administrators

5. Rate the LEA's success at engaging in the following activities with teachers and school administrators during the prior school year (including the summer preceding the prior school year).

Rating Scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Academic Standards	1	2	3	4	5
Identifying the professional learning needs of groups of teachers or staff as a whole				4	
Identifying the professional learning needs of individual teachers				4	
Providing support for teachers on the standards they have not yet mastered				4	

Optional Narrative (Limited to 1,500 characters)

6. Provide any additional information in the text box provided in the Dashboard that the LEA believes is relevant to understanding its progress implementing the academic standards adopted by the state board.

Relevant to the assessment of progress on local indicators is the relative scale of Twin Ridges. CTE, ELD, World Language, and other listed priorities will likely see progress through ELOP access, tutors, or outside providers on a limited basis.

Parental Involvement and Family Engagement (LCFF Priority 3)

Introduction

Family engagement is an essential strategy for building pathways to college and career readiness for all students and is an essential component of a systems approach to improving outcomes for all students. More than 30 years of research

has shown that family engagement can lead to improved student outcomes (e.g., attendance, engagement, academic outcomes, social emotional learning, etc.).

Consistent with the California Department of Education's (CDE's) Family Engagement Toolkit: ¹

- Effective and authentic family engagement has been described as an intentional partnership of educators, families and community members who share responsibility for a child from the time they are born to becoming an adult.
- To build an effective partnership, educators, families, and community members need to develop the knowledge and skills to work together, and schools must purposefully integrate family and community engagement with goals for students' learning and thriving.

The LCFF legislation recognized the importance of family engagement by requiring LEAs to address Priority 3 within their LCAP. The self-reflection tool described below enables LEAs to reflect upon their implementation of family engagement as part of their continuous improvement process and prior to updating their LCAP.

For LEAs to engage all families equitably, it is necessary to understand the cultures, languages, needs and interests of families in the local area. Furthermore, developing family engagement policies, programs, and practices needs to be done in partnership with local families, using the tools of continuous improvement.

Instructions

This self-reflection tool is organized into three sections. Each section includes research and evidence-based practices in family engagement:

1. Building Relationships between School Staff and Families
2. Building Partnerships for Student Outcomes
3. Seeking Input for Decision-Making

Based on an evaluation of data, including educational partner input, an LEA uses this self-reflection tool to report on its progress successes and area(s) of need related to family engagement policies, programs, and practices. This tool will enable an LEA to engage in continuous improvement and determine next steps to make improvements in the areas identified. The results of the process should be used to inform the LCAP and its development process, including assessing prior year goals, actions and services and in modifying future goals, actions, and services in the LCAP.

LEAs are to implement the following self-reflection process:

1. Identify the diverse educational partners that need to participate in the self-reflection process in order to ensure input from all groups of families, staff and students in the LEA, including families of unduplicated students and families of individuals with exceptional needs as well as families of underrepresented students.
2. Engage educational partners in determining what data and information will be considered to complete the self-reflection tool. LEAs should consider how the practices apply to families of all student groups, including families of unduplicated students and families of individuals with exceptional needs as well as families of underrepresented students.
3. Based on the analysis of educational partner input and local data, identify the number which best indicates the LEA's current stage of implementation for each of the 12 practices using the following rating scale (lowest to highest):
 - 1 – Exploration and Research
 - 2 – Beginning Development
 - 3 – Initial Implementation
 - 4 – Full Implementation
 - 5 – Full Implementation and Sustainability

- Based on the analysis of educational partner input and local data, respond to each of the prompts pertaining to each section of the tool.
- Use the findings from the self-reflection process to inform the annual update to the LCAP and the LCAP development process, as well as the development of other school and district plans.

Sections of the Self-Reflection Tool

Section 1: Building Relationships Between School Staff and Families

Based on the analysis of educational partner input and local data, identify the number which best indicates the LEA's current stage of implementation for each practice in this section using the following rating scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Practices	Rating Scale Number
1. Rate the LEA's progress in developing the capacity of staff (i.e., administrators, teachers, and classified staff) to build trusting and respectful relationships with families.	4
2. Rate the LEA's progress in creating welcoming environments for all families in the community.	4
3. Rate the LEA's progress in supporting staff to learn about each family's strengths, cultures, languages, and goals for their children.	4
4. Rate the LEA's progress in developing multiple opportunities for the LEA and school sites to engage in 2-way communication between families and educators using language that is understandable and accessible to families.	4

Building Relationships Dashboard Narrative Boxes (Limited to 3,000 characters)

- Based on the analysis of educational partner input and local data, briefly describe the LEA's current strengths and progress in Building Relationships Between School Staff and Families.

Twin Ridges has the advantage of being very small. Nearly every staff knows every students and parent/guardian name and background. Some staff, like office and admin, but also staff that are local to the San Juan Ridge, know everything about families, extended, history, and otherwise. Many students are the children and/or neighbors of staff members. Building relationships with families happens both on and off campus. Grizzly Hill and Little Acorns, the LEAs two sites, are hubs (indeed really the only thing) in their respective communities outside a market and a gas station. Building these relationships, through shared childcare, many school events, connections, playdates, sports, community events and more, is a natural strength of the LEA.

- Based on the analysis of educational partner input and local data, briefly describe the LEA's focus area(s) for improvement in Building Relationships Between School Staff and Families.

A focus area for improvement in building relationships with families is based on communicating school progress in ways that are understandable to parents, as well as engaging in problem solving with student discipline issues, restorative approaches between students, and navigating co-parenting issues. The school is instituting a "trauma-informed" lens or focus starting in 22.23 but extending into 23.24 with targeted professional development for staff. Unconditional positive regard and understanding (as much as possible) of student home lives is a key feature of this effort. The school has doubled down on this effort moving toward a full implementation of Community Schools Framework as an planning and implementation CCSPG grantee.

- Based on the analysis of educational partner input and local data, briefly describe how the LEA will improve engagement of underrepresented families identified during the self-reflection process in relation to Building Relationships Between School Staff and Families.

Twin Ridges is focused on increasing communication from school to home, in terms of quantity, precision, mode, and frequencies. Twin Ridges is located in a geographic area where communication is more complicated than most, as connectivity is poor. Moreover, with high SED status for many students and families, many do not have a phone, or an operating phone. TRESA is focused on customized approaches for some of our families, including returning to flyers and notes in backpacks, home visits, and communicating with neighbors and/or landlords of student families (whatever it takes).

Section 2: Building Partnerships for Student Outcomes

Based on the analysis of educational partner input and local data, identify the number which best indicates the LEA's current stage of implementation for each practice in this section using the following rating scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Practices	Rating Scale Number
5. Rate the LEA's progress in providing professional learning and support to teachers and principals to improve a school's capacity to partner with families.	4
6. Rate the LEA's progress in providing families with information and resources to support student learning and development in the home.	3
7. Rate the LEA's progress in implementing policies or programs for teachers to meet with families and students to discuss student progress and ways to work together to support improved student outcomes.	4
8. Rate the LEA's progress in supporting families to understand and exercise their legal rights and advocate for their own students and all students.	3

Building Partnerships Dashboard Narrative Boxes (Limited to 3,000 characters)

- Based on the analysis of educational partner input and local data, briefly describe the LEA's current strengths and progress in Building Partnerships for Student Outcomes.

Twin Ridges has 6 identified calendar days for parent-teacher conferences. One set of three at the end of trimester one and one at the end of trimester two. Additional space and time are structured in at the end of the trimester three as well. Back to School, Open House, and several other classroom-specific events play a part in these partnerships for student outcomes. Most teachers are in constant contact with student families at the classroom level regarding student outcomes, as our self-enclosed classrooms are all combination grades and relatively small class sizes.

- Based on the analysis of educational partner input and local data, briefly describe the LEA's focus area(s) for improvement in Building Partnerships for Student Outcomes.

Professional development in the area of building capacity to partner with families is underway as described in section one. Marked improvements have been noted with special education / resource students this years.

- Based on the analysis of educational partner input and local data, briefly describe how the LEA will improve engagement of underrepresented families identified during the self-reflection process in relation to Building Partnerships for Student Outcomes.

TRESA is instituted iReady Learning software / diagnostic screeners this year. This tool has effectively provided novel information and support to student learning and development at home. It has improved engagement of underrepresented families (SED). TRESA instituted Professional Development at the start of the school year for this platform, and adopted a policy of commitment to its use and implementation from staff. We successfully deployed three diagnostics, as well as the commitment of 40 minutes of guided instruction on the platform per subject (ELA & Math) per week. Additionally, this tool will continue to play a part in an organized MTSS intervention approach on a weekly basis in both ELA and Math five days a week next year in classrooms.

Section 3: Seeking Input for Decision-Making

Based on the analysis of educational partner input and local data, identify the number which best indicates the LEA's current stage of implementation for each practice in this section using the following rating scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Practices	Rating Scale Number
9. Rate the LEA's progress in building the capacity of and supporting principals and staff to effectively engage families in advisory groups and with decision-making.	4
10. Rate the LEA's progress in building the capacity of and supporting family members to effectively engage in advisory groups and decision-making.	4
11. Rate the LEA's progress in providing all families with opportunities to provide input on policies and programs, and implementing strategies to reach and seek input from any underrepresented groups in the school community.	4
12. Rate the LEA's progress in providing opportunities to have families, teachers, principals, and district administrators work together to plan, design, implement and evaluate family engagement activities at school and district levels.	4

Seeking Input for Decision-Making Dashboard Narrative Boxes (Limited to 3,000 characters)

1. Based on the analysis of educational partner input and local data, briefly describe the LEA's current strengths and progress in Seeking Input for Decision-Making.

TRESA (Grizzly Hill) has a strong Site Council, that acts as its LCAP committee. This meeting is well organized, chaired by a parent, and involves staff. Grizzly Hill also has a robust Student Council for its size. These bodies, along with several surveys and the constant communication described in section one, play into the effectiveness of engaging families in advisories and decision-making. Participation has markedly increased in 23-24.

2. Based on the analysis of educational partner input and local data, briefly describe the LEA's focus area(s) for improvement in Seeking Input for Decision-Making.

Areas of continued improvement include increased participation with advisories and councils (tends to be the same families and students). Surveys could be more frequent, and data collected by these surveys could be more explicitly shared in the input process (a work in progress).

3. Based on the analysis of educational partner input and local data, briefly describe how the LEA will improve engagement of underrepresented families identified during the self-reflection process in relation to Seeking Input for Decision-Making.

As described in section 2, TRESA is currently employing a "trauma-sensitive" approach for our entire school body -- moving towards a so-called "trauma-sensitive community school". This effort started with attendance and chronic absenteeism, but it extends to PBIS, student progress, discipline, school-home communication regarding events, etc, and reaches its highest form in shared, community-involved school decision making.

School Climate (LCFF Priority 6)

Introduction

The initial design of the Local Control Funding Formula recognized the critical role that positive school conditions and climate play in advancing student performance and equity. This recognition is grounded in a research base demonstrating that a positive school climate directly impacts indicators of success such as increased teacher retention, lower dropout rates, decreased incidences of violence, and higher student achievement.

In order to support comprehensive planning, LEAs need access to current data. The measurement of school climate provides LEAs with critical data that can be used to track progress in school climate for purposes of continuous improvement, and the ability to identify needs and implement changes to address local needs.

Introduction

LEAs are required, at a minimum, to annually administer a local climate survey. The survey must:

- Capture a valid measure of student perceptions of school safety and connectedness in at least one grade within each grade span the LEA serves (e.g. TK-5, 6-8, 9-12); and
- At a minimum, report disaggregated data by student groups identified in California Education Code 52052, when such data is available as part of the local school climate survey.

Based on the analysis of local data, including the local climate survey data, LEAs are to respond to the following three prompts. Each prompt response is limited to 3,000 characters. An LEA may provide hyperlink(s) to other documents as necessary within each prompt:

Prompt 1 (DATA): Describe the local climate survey data, including available data disaggregated by student groups. LEAs using surveys that provide an overall score, such as the California Healthy Kids Survey, are encouraged to report the overall score for all students as well as available student group scores. Responses may also include an analysis of a subset of specific items on a local survey and additional data collection tools that are particularly relevant to school conditions and climate.

Our school is small. All CHKS data should be taken with a grain of salt considering the small sample sizes, statistical volatility and response rates. We had 22 "in-school" model respondents this year,

43% of all students reported school connectedness.
48% of all students reported academic motivation.
59% of all students reported caring adult relationships.
78% of all students reported high expectation adults in school
38% of all students reported meaningful participation in school
24% of all students reported current substance use.
35% of all students reported chronic sadness or hopelessness

18% of students reported a native American or indigenous background.
50% of students reported a white ethnic background.

Note that these two stats are not reflective of the full school body.

Our school has only a few (non grayed on the Dashboard) statistically significant subgroups, including students with disabilities, white students and socio economically disadvantaged students. Our survey only had White students in the identified results (big enough number to show results). All student results essentially confirm / line-up with this subgroup's data.

Prompt 2 (MEANING): Describe key learnings, including identified needs and areas of strength determined through the analysis of data described in Prompt 1, including the available data disaggregated by student group.

We have areas for growth!

1. Improve the scale and completeness of collected data and survey use / execution
2. Dig in on the issue of emotional safety, trauma informed approaches and curiosity around student needs.

Prompt 3 (USE): Describe any changes to existing plans, policies, or procedures that the LEA determines necessary in order to address areas of need identified through the analysis of local data and the identification of key learnings. Include any revisions, decisions, or actions the LEA has, or will, implement for continuous improvement purposes.

Goal 2 and 3 of the LCAP are largely aimed at these incomplete CHKS results. Community Schools implementation, ELOP efforts, Trauma-Informed approaches, PBIS, SEL, and professional learning aimed at all of these Tier 1 efforts are scheduled and identified in our annual planning.

Access to a Broad Course of Study (LCFF Priority 7)

LEAs provide a narrative summary of the extent to which all students have access to and are enrolled in a broad course of study by addressing, at a minimum, the following four prompts:

1. Briefly identify the locally selected measures or tools that the LEA is using to track the extent to which all students have access to, and are enrolled in, a broad course of study, based on grade spans, unduplicated student groups, and individuals with exceptional needs served. (response limited to 1,500 characters)

TRESD employs an unsophisticated measure of access to a broad course of study. Students have access to a limited elective program that includes art, music, and PE. Students also pursue each of the core four subjects in their enclosed classrooms, ELA, Math, Social Studies, and Science. The latter two are not measured as well as the former two here. Additionally, appropriate grades receive comprehensive health education in the Spring. The "measure or tools" that the LEA employs to determine this are the school's schedule as well as standards based testing. The latter can determine if students are accessing this content (by measure performance). This can be extended to our students with special needs, as Grizzly Hill operates a learning center resource model, with all students with IEPs / exceptional needs having regular if not full access to their respective least-restricted general education classroom.

- Using the locally selected measures or tools, summarize the extent to which all students have access to, and are enrolled in, a broad course of study. The summary should identify any differences across school sites and student groups in access to, and enrollment in, a broad course of study, and may describe progress over time in the extent to which all students have access to, and are enrolled in, a broad course of study. (response limited to 1,500 characters)

There is no differences between school sites and / or student groups to the current access to a broad course of study in Twin Ridges. The current challenge is offering the depth and breadth of content (particularly in the electives that include CTE, World Languages, Physical Education and other content that often defines "broad course of study") for the entire school body. We have seen progress with PE support this year, but we still do not have a dedicated PE teacher -- we're simply too small.

- Given the results of the tool or locally selected measures, identify the barriers preventing the LEA from providing access to a broad course of study for all students. (response limited to 1,500 characters)

The identified barrier is simple: a school of 105 students is not of the scale to offer a (complete) broad electives program. Physical Education for example is provided by the classroom teachers. In a larger school district or school, a credentialed physical education teacher, who specialize in this instruction / curriculum is a likelihood. The same can be said for the self enclosed classroom and combination grades. A larger school can hire specialized academic / single subject qualified teachers to specialize in science, music, art, math etc. In a small school, this becomes compressed, and also broadens the prep for teachers, increasing the scope of what they teach and reducing the amount of time they have to plan this instruction. This barrier may never be overcome, but TRESD will continue to be innovative, employ its classified staff, and be as creative as possible. This year the principal taught art (credentialed in VAPA) and our a classroom aide supported by a local non profit grant championed a Gardening class. The school also hired outside providers to assist in Art, and Physical Education this year, in an attempt to carve out time for teacher preparation.

- In response to the results of the tool or locally selected measures, what revisions, decisions, or new actions will the LEA implement, or has the LEA implemented, to ensure access to a broad course of study for all students? (response limited to 1,500 characters)

TRESD will continue its diligent efforts to expand access to a broad course of study, however limited or non-traditional.

Coordination of Services for Expelled Students – COE Only (LCFF Priority 9)

Assess the degree of implementation of the progress in coordinating instruction for expelled students in your county.

Rating Scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Coordinating Instruction	1	2	3	4	5
1. Assessing status of triennial plan for providing educational services to all expelled students in the county, including:	[No response required]	[No response required]	[No response required]	[No response required]	[No response required]
a. Review of required outcome data.					
b. Identifying existing educational alternatives for expelled pupils, gaps in educational services to expelled pupils, and strategies for filling those service gaps.					
c. Identifying alternative placements for pupils who are expelled and placed in district community day school programs, but who fail to meet the terms and conditions of their rehabilitation plan or who pose a danger to other district pupils.					
2. Coordinating on development and implementation of triennial plan with all LEAs within the county.					
3. Establishing ongoing collaboration and policy development for transparent referral process for LEAs within the county to the county office of education or other program options, including dissemination to all LEAs within the county a menu of available continuum of services for expelled students.					
4. Developing memorandum of understanding regarding the coordination of partial credit policies between district of residence and county office of education.					

Coordination of Services for Foster Youth – COE Only (LCFF Priority 10)

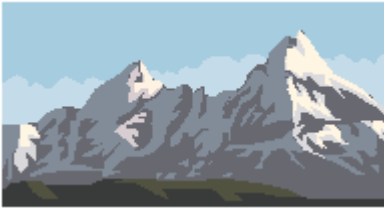
Assess the degree of implementation of coordinated service program components for foster youth in your county.

Rating Scale (lowest to highest):

- 1 - Exploration and Research Phase
- 2 - Beginning Development
- 3 - Initial Implementation
- 4 - Full Implementation
- 5 - Full Implementation and Sustainability

Coordinating Services	1	2	3	4	5
1. Establishing ongoing collaboration and supporting policy development, including establishing formalized information sharing agreements with child welfare, probation, Local Education Agency (LEAs), the courts, and other organizations to support determining the proper educational placement of foster youth (e.g., school of origin versus current residence, comprehensive versus alternative school, and regular versus special education).					
2. Building capacity with LEA, probation, child welfare, and other organizations for purposes of implementing school-based support infrastructure for foster youth intended to improve educational outcomes (e.g., provide regular professional development with the Foster Youth Liaisons to facilitate adequate transportation services for foster youth).					
3. Providing information and assistance to LEAs regarding the educational needs of foster youth in order to improve educational outcomes.					
4. Providing direct educational services for foster youth in LEA or county-operated programs provided the school district has certified that specified services cannot be provided or funded using other sources, including, but not limited to, Local Control Funding Formula, federal, state or local funding.					

Coordinating Services	1	2	3	4	5
5. Establishing ongoing collaboration and supporting development of policies and procedures that facilitate expeditious transfer of records, transcripts, and other relevant educational information.					
6. Facilitating the coordination of post-secondary opportunities for youth by engaging with systems partners, including, but not limited to, child welfare transition planning and independent living services, community colleges or universities, career technical education, and workforce development providers.					
7. Developing strategies to prioritize the needs of foster youth in the community, using community-wide assessments that consider age group, geographical area, and identification of highest needs students based on academic needs and placement type.					
8. Engaging in the process of reviewing plan deliverables and of collecting and analyzing LEA and COE level outcome data for purposes of evaluating effectiveness of support services for foster youth and whether the investment in services contributes to improved educational outcomes for foster youth.					



Twin Ridges Elementary School District

Scott Mikal-Heine, Superintendent/Principal

16661 Old Mill Rd.
Nevada City, CA 95959

(530) 265-9052
FAX (530) 265-3049

RESOLUTION 24-07

**AUTHORIZING SIGNERS FOR GENERAL FUND, CAFETERIA, STUDENT BODY
REVOLVING ACCOUNTS, WARRANT ORDERS, AND PAYROLL RUNS**

BE IT RESOLVED, that the following people have the authority to sign on the accounts listed above for Twin Ridges Elementary School District:

Associate Superintendent, Business Services:

Darlene Waddle: _____

Chief Business Official:

Sunshine Bender: _____

This Resolution supersedes all previous authorizations and will be in effect until further notice.

PASSED AND ADOPTED by the Twin Ridges Elementary School District Board of Trustees of Nevada County on June 18, 2024 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

BY:

ATTEST:

Aubrey Puetz

Date

Scott Mikal-Heine

Date

President, Board of Trustees

Secretary to the Board of Trustees

Twin Ridges Elementary School District
SCHOOL DISTRICT PUBLIC DISCLOSURE OF TENTATIVE NEGOTIATED AGREEMENT
As Required by Government Code Section 3547.5

Settlement for: *(Click appropriate box)*

<input type="checkbox"/>	Certificated	Cost of 1% COLA	\$		Effective from/to	
<input type="checkbox"/>	Classified	Cost of 1% COLA			Effective from/to	<u>7/1/2023-6/30/2024</u>
Others: <i>(list)</i>						
<input checked="" type="checkbox"/>	Unrepresented Certificated	Cost of 1% COLA	\$	3,326	Effective from/to	<u>7/1/2023-6/30/2024</u>
<input checked="" type="checkbox"/>	Unrepresented Classified	Cost of 1% COLA	\$	2,411	Effective from/to	<u>7/1/2023-6/30/2024</u>

Settlement Summary:

1. Cost of:	2023/2024	2024/2025 Projected	2025/2026 Projected
Step Movement - Certificated & Classified with Statutory Benefits	-	14,784	11,470
Salary Schedule Improvements with Statutory Benefits	25,820	-	-
% negotiated	4.50%	0.00%	0.00%
Off-schedule payments			
Certificated with Statutory Benefits	-	-	-
Classified with Statutory Benefits	-	-	-
Costs-Other Major Elements with Statutory Benefits	-	-	-
Variable Benefits (Health, Life, etc.)			
Cal <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	-	-	-
Total Costs	\$ 25,820	\$ 14,784	\$ 11,470
Total percent increase (Compared to Cost of 1% Salary COLA)	4.50	2.80	2.17

2. List below the summary of all elements of the settlement for each bargaining unit; i.e. percentage increase, description of Off-schedule payments, additional prep time, additional in-service time, smaller class sizes, additional vacation days, etc. *(adjust row height if more space is needed.)*

Increase the 2023/2024 Unrepresented Certificated & Classified salary schedule 4.5%

3. Calculation of change in district's LCFF:		
Funded budget year LCFF per ADA (23/24)	less	\$ 14,463
Funded prior year LCFF per ADA (22/23)	equals	\$ 16,457
Amount of budget year increase	divided by	\$ (1,994)
Funded prior year LCFF per ADA (22/23)	equals	\$ 13,074
District's % increase in LCFF per ADA		<u>-15.25%</u>

Compare percent change in district LCFF per ADA to total percent increase in salary and benefits.

4. The cost of this settlement will be funded in the current and future years assuming use of the following resources. *(adjust row height if more space is needed.)*

Due to the Basic Aid status of the District, the settlement will be funded with increases in Property Taxes and reductions in staffing in future years.

5. **Attached is a multi-year financial projection which incorporates the proposed salary settlement. List any comments pertinent to the multi-year financial projections: *(adjust row height if more space is needed.)***

See attachment

6. Summarized below is a correlation of revenues and expenditures (excess/deficit) extracted from the attached multi-year financial projection:

	<u>Second Interim</u>	<u>Interim 23/24</u>	<u>Projected 24/25</u>	<u>Projected 25/26</u>
Revenues		2,892,570	3,146,558	2,297,898
Expenditures		2,994,676	3,060,475	2,653,765
Net Increase (Decrease) in Fund Balance		<u>(102,106)</u>	<u>86,083</u>	<u>(355,867)</u>

Comments: *(Adjust row height if more space is needed.)*

Although the District is deficit spending, a plan is in place to reduce this deficit in future years. Currently, this deficit is funded with one-time revenue from a Special Reserve Fund which will allow the District to maintain fiscal solvency in the current and future fiscal years.

7. Listed below is the current year projected reserve calculation which incorporates to the proposed salary settlement:

<u>Reserve Calculation</u>		<u>Fund Balance</u>	
Total Expenditures, Transfers Out, Uses	\$ 3,124,676	Ending Balance	\$ 1,448,950
State Minimum		Economic Uncertain Reserve	\$ 468,702
Economic Uncertainty Reserve %	5%	District Designated Reserves	\$ 980,248
State Recommended		Unappropriated Amounts	\$ -
Economic Uncertainty Reserve Level	<u>156,234</u>		
District Actual			
Economic Uncertainty Reserve	\$ 468,702		
District Percentage			
Economic Uncertainty Reserve	<u>15%</u>		

In order for the Nevada County Superintendent of Schools' staff to be of the greatest assistance to districts, we are requesting this completed form be sent to our office 10 days prior to the board meeting at which the settlement will be adopted.

CERTIFICATION NO. 1: CERTIFICATION OF THE DISTRICT'S ABILITY TO MEET THE COSTS OF COLLECTIVE BARGAINING AGREEMENTS

The disclosure document must be signed by the district Superintendent and Chief Business Officer prior to the time of public disclosure.

In accordance with the requirements of Government Code Section 3547.5, the Superintendent and Chief Business Officer of the Twin Ridges Elementary School District hereby certify that the District can meet the costs incurred under the collective bargaining agreements between during the term of the agreement from 7/1/2023 to 6/30/2024 and in subsequent years.

The Budget revisions necessary to meet the costs of the agreement in each year of its term are as follows:
Budget revisions reflecting the financial implications are reflected in the 2023/2024 Second Period Interim Report

N/A (No budget Revisions)

District Superintendent (Signature)

Date

Chief Business Officer (Signature)

Date

CERTIFICATION NO. 2:

The disclosure document must be signed by the district superintendent or designee at the time of public disclosure and by the President or Clerk of he Governing Board at the time of formal board action on the proposed agreement.

The information provided in this document summarizes the financial implications of the proposed agreement and is submitted to the Governing Board for public disclosure of the major provisions of the agreement (as provided in the "Public Disclosure of Proposed Collective Bargaining Agreement") in accordance with the requirements of AB 1200 and Government Code Section 3547.5.

District Superintendent (or Designee) Signature

Date

After public disclosure of the major provisions contained in this summary, the Governing Board at its meeting on February 5, 2022 took action to approve the proposed Agreement with the Certificated and Classified Bargaining Units.

President (or Clerk), Governing Board Signature

Date

Due to COE within 15 days of Board Approval

Note: If district has Qualified or Negative Interim report must provide to COE at least ten (10) days prior to Board action.
Government Code 3540.2(a)

**Twin Ridges Elementary School District
2023-24 Public Disclosure Multi-year Projection
Summary - Unrestricted/Restricted**

	Second Interim 2023/24	Projected 2024/25	Projected 2025/26
Revenue	2,892,570	3,147,558	2,297,898
Transfer In From Fund 17	543,165	471,254	399,869
Total Revenue	3,435,735	3,618,812	2,697,767
Expenditures Before Salary Increase	2,994,676	3,060,475	2,707,211
Salaries & Benefits Increase from Settlement:	-	-	-
Total Transfer Out to Funds 12 and 13	130,000	88,360	95,000
Total Expenditures	3,124,676	3,148,835	2,802,211
Excess (Deficiency) of Revenues over Expenditures	311,059	469,977	(104,444)
Beginning Fund Balance	1,137,891	1,243,150	1,710,716
Ending Fund Balance	1,448,980	1,713,127	1,606,272
Components of Ending Fund Balance:			
Revolving Cash/Prepaid	3,000	3,000	3,000
Assigned	624,936	629,768	130,876
Restricted	732,297	476,183	436,212

**Twin Ridges Elementary School District
 Certificated Administration Salary Schedule
 7/1/2023 - 6/30/2024**

Board Approved _____

	A BA + 30	B BA + 45	C BA + 60
Coordinator of Student Services			
1	\$91,048	\$93,864	\$96,767
2	\$93,779	\$96,680	\$99,670
3	\$96,592	\$99,580	\$102,660
4	\$99,490	\$102,567	\$105,740
5	\$102,475	\$105,644	\$108,912
6	\$105,549	\$108,813	\$112,179

3.00% Increase between Steps

<u>Annual Health and Welfare Benefit Contribution</u>	<u>\$11,000</u>
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**Twin Ridges Elementary School District
Classified Administration
7/1/2023 - 6/30/2024**

Board Approved _____

Classification/Step	1	2	3	4	5	6	7	8	9	10
Classification										
Community School Coordinator	\$ 32.00	\$ 33.60	\$ 35.28	\$ 37.04	\$ 38.89	\$ 40.83	\$ 42.87	\$ 45.01	\$ 47.26	\$ 49.62
Business Official	\$ 39.77	\$ 41.76	\$ 43.85	\$ 46.04	\$ 48.34	\$ 50.76	\$ 53.30	\$ 55.97	\$ 58.77	\$ 61.71

5.00% Increase between Steps

Annual Health and Welfare Benefit Contribution

\$11,000

**Twin Ridges Elementary School District
Classified Child Development Salary Schedule
7/1/2023 - 6/30/2024**

Board Approved _____

Classification/Step	1	2	3	4	5	6	7
Associate Teacher	\$ 22.13	\$ 23.24	\$ 24.40	\$ 25.62	\$ 26.90	\$ 28.25	\$ 29.66
Director	\$ 27.67	\$ 29.05	\$ 30.50	\$ 32.03	\$ 33.63	\$ 35.31	\$ 37.08

5.00% Increase between Steps

Annual Health and Welfare Benefit Contribution \$10,000